

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of March 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	-14,621.92
Promontory ICS(0806)	1,629,158.84
Timberlane Golf & Recreation (6647)	40,000.00
<b>Total Bank Accounts</b>	<b>\$1,654,536.92</b>
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-2,000.00
Accounts Receivable (A/R)	5,189.75
Accounts Receivable (Misc)	1,484.78
<b>Total Accounts Receivable</b>	<b>\$4,674.53</b>
Other Current Assets	
Century Escrow Account	112,661.79
Due From Jefferson Parish	59,831.78
Handicap	1,379.00
Inventory Pro Shop	84,266.38
Inventory Supplies	41,775.06
Prepaid Health Insurance	-2,386.22
Prepays Miscellaneous	37,173.08
<b>Total Other Current Assets</b>	<b>\$334,700.87</b>
<b>Total Current Assets</b>	<b>\$1,993,912.32</b>
Fixed Assets	
Accumulated Depreciation	-115,903.97
Building Club House	294,141.45
Building Maintenance Shop	87,459.00
Building Old Pro Shop, Cart Barn	40,136.01
Equipment, Fixtures	279,722.88
Land Driving Range	198,941.74
Land Golf Course	1,138,254.69
<b>Total Fixed Assets</b>	<b>\$1,922,751.80</b>
Other Assets	
Right of Use Asset Financing	191,190.33
<b>Total Other Assets</b>	<b>\$191,190.33</b>
<b>TOTAL ASSETS</b>	<b>\$4,107,854.45</b>

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of March 31, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	209.61
Accounts Payable (A/P)	115,754.71
<b>Total Accounts Payable</b>	<b>\$115,964.32</b>
Other Current Liabilities	
Accrued 401 K	797.86
Accrued Dental	314.37
Accrued Expense	11,512.48
Accrued Health & Medical	1,513.40
Accrued Life	-1,354.50
Accrued Salaries and Wages	19,628.32
Accrued Sales Tax	8,008.76
Accrued Vision	51.44
Due to Cafe Hope - Charging	5,644.55
Due to Cafe Hope - Facility Fee	539,753.00
Gift Certificates	8,504.98
Raincheck	4,196.90
<b>Total Other Current Liabilities</b>	<b>\$598,571.56</b>
<b>Total Current Liabilities</b>	<b>\$714,535.88</b>
Long-Term Liabilities	
Noncurrent Financing Lease Liaibility	207,511.69
Notes Payable	
H. Eddins LOC	100,000.00
SBA-1 Katrina - 3773	398,590.06
SBA-2 Isaac - 5010	602,031.57
<b>Total Notes Payable</b>	<b>1,100,621.63</b>
<b>Total Long-Term Liabilities</b>	<b>\$1,308,133.32</b>
<b>Total Liabilities</b>	<b>\$2,022,669.20</b>
Equity	
Retained Earnings	1,865,866.13
Net Income	219,319.12
<b>Total Equity</b>	<b>\$2,085,185.25</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$4,107,854.45</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024\_Amended - FY24 P&L Classes

March 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	29,350.68	38,514.00	-9,163.32				\$29,350.68	\$38,514.00	\$ -9,163.32
Driving Range	5,944.03	3,028.00	2,916.03				\$5,944.03	\$3,028.00	\$2,916.03
Green Fees	26,255.71	25,271.00	984.71				\$26,255.71	\$25,271.00	\$984.71
Membership Dues	15,597.33	15,843.00	-245.67				\$15,597.33	\$15,843.00	\$ -245.67
Merchandise Sales	8,381.56	3,642.00	4,739.56				\$8,381.56	\$3,642.00	\$4,739.56
Other Revenue	849.00	580.00	269.00				\$849.00	\$580.00	\$269.00
<b>Total Income</b>	<b>\$86,378.31</b>	<b>\$86,878.00</b>	<b>\$ -499.69</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$86,378.31</b>	<b>\$86,878.00</b>	<b>\$ -499.69</b>
Cost of Goods Sold									
Cost of Goods Sold	8,420.64	2,877.00	5,543.64				\$8,420.64	\$2,877.00	\$5,543.64
<b>Total Cost of Goods Sold</b>	<b>\$8,420.64</b>	<b>\$2,877.00</b>	<b>\$5,543.64</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,420.64</b>	<b>\$2,877.00</b>	<b>\$5,543.64</b>
GROSS PROFIT	<b>\$77,957.67</b>	<b>\$84,001.00</b>	<b>\$ -6,043.33</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$77,957.67</b>	<b>\$84,001.00</b>	<b>\$ -6,043.33</b>
Expenses									
Cart	16,244.59	13,538.00	2,706.59				\$16,244.59	\$13,538.00	\$2,706.59
Driving Range Expense	484.62	990.00	-505.38				\$484.62	\$990.00	\$ -505.38
Golf Maintenance Expenses	84,095.47	48,694.00	35,401.47		11,500.00	-11,500.00	\$84,095.47	\$60,194.00	\$23,901.47
Golf Shop	11,206.22	20,685.00	-9,478.78				\$11,206.22	\$20,685.00	\$ -9,478.78
Office/General Administrative Expenses	13,201.16	12,306.00	895.16	39,977.35	32,266.77	7,710.58	\$53,178.51	\$44,572.77	\$8,605.74
Operation Expenses				875.00	8,000.00	-7,125.00	\$875.00	\$8,000.00	\$ -7,125.00
Property taxes (leased equipment)		7,500.00	-7,500.00				\$0.00	\$7,500.00	\$ -7,500.00
<b>Total Expenses</b>	<b>\$125,232.06</b>	<b>\$103,713.00</b>	<b>\$21,519.06</b>	<b>\$40,852.35</b>	<b>\$51,766.77</b>	<b>\$ -10,914.42</b>	<b>\$166,084.41</b>	<b>\$155,479.77</b>	<b>\$10,604.64</b>
NET OPERATING INCOME	<b>\$ -47,274.39</b>	<b>\$ -19,712.00</b>	<b>\$ -27,562.39</b>	<b>\$ -40,852.35</b>	<b>\$ -51,766.77</b>	<b>\$10,914.42</b>	<b>\$ -88,126.74</b>	<b>\$ -71,478.77</b>	<b>\$ -16,647.97</b>
Other Income									
Interest Earned	190.68		190.68	7,372.73	23,909.74	-16,537.01	\$7,563.41	\$23,909.74	\$ -16,346.33
Miscellaneous Income	568.61		568.61				\$568.61	\$0.00	\$568.61
Sales Tax Discount	93.29	42.00	51.29				\$93.29	\$42.00	\$51.29
<b>Total Other Income</b>	<b>\$852.58</b>	<b>\$42.00</b>	<b>\$810.58</b>	<b>\$7,372.73</b>	<b>\$23,909.74</b>	<b>\$ -16,537.01</b>	<b>\$8,225.31</b>	<b>\$23,951.74</b>	<b>\$ -15,726.43</b>
Other Expenses									
Century Incentive Fee		600.00	-600.00				\$0.00	\$600.00	\$ -600.00
Century Management Fee	8,000.00	24,259.00	-16,259.00				\$8,000.00	\$24,259.00	\$ -16,259.00
Interest Expense	536.64		536.64	3,144.66	3,972.00	-827.34	\$3,681.30	\$3,972.00	\$ -290.70
<b>Total Other Expenses</b>	<b>\$8,536.64</b>	<b>\$24,859.00</b>	<b>\$ -16,322.36</b>	<b>\$3,144.66</b>	<b>\$3,972.00</b>	<b>\$ -827.34</b>	<b>\$11,681.30</b>	<b>\$28,831.00</b>	<b>\$ -17,149.70</b>
NET OTHER INCOME	<b>\$ -7,684.06</b>	<b>\$ -24,817.00</b>	<b>\$17,132.94</b>	<b>\$4,228.07</b>	<b>\$19,937.74</b>	<b>\$ -15,709.67</b>	<b>\$ -3,455.99</b>	<b>\$ -4,879.26</b>	<b>\$1,423.27</b>
NET INCOME	<b>\$ -54,958.45</b>	<b>\$ -44,529.00</b>	<b>\$ -10,429.45</b>	<b>\$ -36,624.28</b>	<b>\$ -31,829.03</b>	<b>\$ -4,795.25</b>	<b>\$ -91,582.73</b>	<b>\$ -76,358.03</b>	<b>\$ -15,224.70</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024\_Amended - FY24 P&L Classes

March 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	2,760.55	4,567.00	-1,806.45				\$2,760.55	\$4,567.00	\$ -1,806.45
Cart Fees Guest	18,599.27	26,337.00	-7,737.73				\$18,599.27	\$26,337.00	\$ -7,737.73
Cart Plan Non Resident	6,269.86	6,380.00	-110.14				\$6,269.86	\$6,380.00	\$ -110.14
Cart Plan Resident	1,010.00	870.00	140.00				\$1,010.00	\$870.00	\$140.00
Trail Fee	711.00	360.00	351.00				\$711.00	\$360.00	\$351.00
<b>Total Cart Fees and Plan</b>	<b>29,350.68</b>	<b>38,514.00</b>	<b>-9,163.32</b>				<b>\$29,350.68</b>	<b>\$38,514.00</b>	<b>\$ -9,163.32</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	5,944.03	3,028.00	2,916.03				\$5,944.03	\$3,028.00	\$2,916.03
<b>Total Driving Range</b>	<b>5,944.03</b>	<b>3,028.00</b>	<b>2,916.03</b>				<b>\$5,944.03</b>	<b>\$3,028.00</b>	<b>\$2,916.03</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	24,999.00	22,901.00	2,098.00				\$24,999.00	\$22,901.00	\$2,098.00
Green Fees Tournament	1,256.71	2,370.00	-1,113.29				\$1,256.71	\$2,370.00	\$ -1,113.29
<b>Total Green Fees</b>	<b>26,255.71</b>	<b>25,271.00</b>	<b>984.71</b>				<b>\$26,255.71</b>	<b>\$25,271.00</b>	<b>\$984.71</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	5,401.48	3,706.00	1,695.48				\$5,401.48	\$3,706.00	\$1,695.48
Dues Palmer Adv	5.00		5.00				\$5.00	\$0.00	\$5.00
Golf Dues Non Res Corporate	750.00	750.00	0.00				\$750.00	\$750.00	\$0.00
Golf Dues Non Res Family	691.25	760.00	-68.75				\$691.25	\$760.00	\$ -68.75
Golf Dues Non Res Individual	3,445.50	3,520.00	-74.50				\$3,445.50	\$3,520.00	\$ -74.50
Golf Dues Non Res Jnr	1,764.38	1,794.00	-29.62				\$1,764.38	\$1,794.00	\$ -29.62
Golf Dues Non Res Military	128.00	128.00	0.00				\$128.00	\$128.00	\$0.00
Golf Dues Weekday membership	3,411.72	5,185.00	-1,773.28				\$3,411.72	\$5,185.00	\$ -1,773.28
<b>Total Membership Dues</b>	<b>15,597.33</b>	<b>15,843.00</b>	<b>-245.67</b>				<b>\$15,597.33</b>	<b>\$15,843.00</b>	<b>\$ -245.67</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	8,381.56	3,642.00	4,739.56				\$8,381.56	\$3,642.00	\$4,739.56
<b>Total Merchandise Sales</b>	<b>8,381.56</b>	<b>3,642.00</b>	<b>4,739.56</b>				<b>\$8,381.56</b>	<b>\$3,642.00</b>	<b>\$4,739.56</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	849.00	580.00	269.00				\$849.00	\$580.00	\$269.00
<b>Total Other Revenue</b>	<b>849.00</b>	<b>580.00</b>	<b>269.00</b>				<b>\$849.00</b>	<b>\$580.00</b>	<b>\$269.00</b>
<b>Total Income</b>	<b>\$86,378.31</b>	<b>\$86,878.00</b>	<b>\$ -499.69</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$86,378.31</b>	<b>\$86,878.00</b>	<b>\$ -499.69</b>
Cost of Goods Sold									
Cost of Goods Sold	8,420.64	2,877.00	5,543.64				\$8,420.64	\$2,877.00	\$5,543.64
<b>Total Cost of Goods Sold</b>	<b>\$8,420.64</b>	<b>\$2,877.00</b>	<b>\$5,543.64</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,420.64</b>	<b>\$2,877.00</b>	<b>\$5,543.64</b>
<b>GROSS PROFIT</b>	<b>\$77,957.67</b>	<b>\$84,001.00</b>	<b>\$ -6,043.33</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$77,957.67</b>	<b>\$84,001.00</b>	<b>\$ -6,043.33</b>
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		440.00	-440.00				\$0.00	\$440.00	\$ -440.00
Cart Repairs	557.28	1,075.00	-517.72				\$557.28	\$1,075.00	\$ -517.72
Fuel - Carts	2,391.28	1,500.00	891.28				\$2,391.28	\$1,500.00	\$891.28
Lease - Golf Cart (Yamaha)	3,579.66	3,855.00	-275.34				\$3,579.66	\$3,855.00	\$ -275.34
Salaries and Wages Cart	9,716.37	6,568.00	3,148.37				\$9,716.37	\$6,568.00	\$3,148.37
Supplies-Cart		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
<b>Total Cart</b>	<b>16,244.59</b>	<b>13,538.00</b>	<b>2,706.59</b>				<b>\$16,244.59</b>	<b>\$13,538.00</b>	<b>\$2,706.59</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense	57.93	500.00	-442.07				\$57.93	\$500.00	\$ -442.07
Supplies - Range	203.43	267.00	-63.57				\$203.43	\$267.00	\$ -63.57
<b>Total Driving Range Expense</b>	<b>484.62</b>	<b>990.00</b>	<b>-505.38</b>				<b>\$484.62</b>	<b>\$990.00</b>	<b>\$ -505.38</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	3,350.00	4,056.00	-706.00				\$3,350.00	\$4,056.00	\$ -706.00
Chemicals	1,966.13	-29,502.00	31,468.13				\$1,966.13	\$ -29,502.00	\$31,468.13
Contract Labor	3,734.70	3,730.00	4.70				\$3,734.70	\$3,730.00	\$4.70
Contract Services	6,356.18	10,000.00	-3,643.82				\$6,356.18	\$10,000.00	\$ -3,643.82
Fertilizer	3,335.64	-19,432.00	22,767.64				\$3,335.64	\$ -19,432.00	\$22,767.64
Fuel - Maint Equip	5,215.31	-3,548.00	8,763.31				\$5,215.31	\$ -3,548.00	\$8,763.31
Irrigation Expense	2,854.75	13,335.00	-10,480.25		5,000.00	-5,000.00	\$2,854.75	\$18,335.00	\$ -15,480.25
Lease - Maint Equipment (De Lage)	9,505.11	9,973.00	-467.89				\$9,505.11	\$9,973.00	\$ -467.89
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod	990.00	5,350.00	-4,360.00				\$990.00	\$5,350.00	\$ -4,360.00
Repair & Maintenance		17,500.00	-17,500.00		3,000.00	-3,000.00	\$0.00	\$20,500.00	\$ -20,500.00
Repairs & Maintenance Equipment	10,058.00	2,750.00	7,308.00		3,500.00	-3,500.00	\$10,058.00	\$6,250.00	\$3,808.00
Salaries & Wages GCM	29,257.01	31,849.00	-2,591.99				\$29,257.01	\$31,849.00	\$ -2,591.99
Supplies & Materials		-3,601.00	3,601.00				\$0.00	\$ -3,601.00	\$3,601.00
Supplies - Maintenance	291.59	4,568.00	-4,276.41				\$291.59	\$4,568.00	\$ -4,276.41
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,069.25	750.00	319.25				\$1,069.25	\$750.00	\$319.25
Utilities - Waste Removal	220.00	-1,771.00	1,991.00				\$220.00	\$ -1,771.00	\$1,991.00
Utilities - Water	3,809.47	605.00	3,204.47				\$3,809.47	\$605.00	\$3,204.47
<b>Total Utilities - GCM</b>	<b>5,098.72</b>	<b>-416.00</b>	<b>5,514.72</b>				<b>\$5,098.72</b>	<b>\$ -416.00</b>	<b>\$5,514.72</b>
<b>Total Golf Maintenance Expenses</b>	<b>84,095.47</b>	<b>48,694.00</b>	<b>35,401.47</b>		<b>11,500.00</b>	<b>-11,500.00</b>	<b>\$84,095.47</b>	<b>\$60,194.00</b>	<b>\$23,901.47</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024\_Amended - FY24 P&L Classes

March 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	735.49	100.00	635.49				\$735.49	\$100.00	\$635.49
Dues & subscriptions	145.83	0.00	145.83				\$145.83	\$0.00	\$145.83
Golf Ops Repairs	78.49	5,000.00	-4,921.51				\$78.49	\$5,000.00	\$ -4,921.51
Golfvantage Fees	614.99	285.00	329.99				\$614.99	\$285.00	\$329.99
Laundry		160.00	-160.00				\$0.00	\$160.00	\$ -160.00
Salaries & Wages Golf Ops	9,194.60	14,498.00	-5,303.40				\$9,194.60	\$14,498.00	\$ -5,303.40
Supplies - Golf Ops	114.73	182.00	-67.27				\$114.73	\$182.00	\$ -67.27
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense	80.00	0.00	80.00				\$80.00	\$0.00	\$80.00
Uniforms		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Utilities - Internet & Telephone	82.09		82.09				\$82.09	\$0.00	\$82.09
<b>Total Golf Shop</b>	<b>11,206.22</b>	<b>20,685.00</b>	<b>-9,478.78</b>				<b>\$11,206.22</b>	<b>\$20,685.00</b>	<b>\$ -9,478.78</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees					433.20	-433.20	\$0.00	\$433.20	\$ -433.20
Administrative Expenses TNIBD				900.00	10,510.00	-9,610.00	\$900.00	\$10,510.00	\$ -9,610.00
Advertising		32.00	-32.00		2,724.00	-2,724.00	\$0.00	\$2,756.00	\$ -2,756.00
Audit Fees					650.00	-650.00	\$0.00	\$650.00	\$ -650.00
Bad Debt Expense	589.71		589.71				\$589.71	\$0.00	\$589.71
Bank Fees		350.00	-350.00				\$0.00	\$350.00	\$ -350.00
Cafe Hope Facility Use Fee				29,176.00	14,583.33	14,592.67	\$29,176.00	\$14,583.33	\$14,592.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	2,226.00	1,500.00	726.00				\$2,226.00	\$1,500.00	\$726.00
Depreciation/Amortization				4,161.04		4,161.04	\$4,161.04	\$0.00	\$4,161.04
Dues & Subscriptions		0.00	0.00	41.78	228.00	-186.22	\$41.78	\$228.00	\$ -186.22
Election Expense					-4,000.00	4,000.00	\$0.00	\$ -4,000.00	\$4,000.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	7.01	0.00	7.01	354.13	375.00	-20.87	\$361.14	\$375.00	\$ -13.86
Flood / Wind / GL				5,229.88	3,333.33	1,896.55	\$5,229.88	\$3,333.33	\$1,896.55
Workers' Comp	913.94	773.00	140.94				\$913.94	\$773.00	\$140.94
<b>Total Insurance</b>	<b>920.95</b>	<b>773.00</b>	<b>147.95</b>	<b>5,584.01</b>	<b>3,708.33</b>	<b>1,875.68</b>	<b>\$6,504.96</b>	<b>\$4,481.33</b>	<b>\$2,023.63</b>
Legal Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Payroll Processing	469.13	378.00	91.13				\$469.13	\$378.00	\$91.13
Postage	109.34	100.00	9.34				\$109.34	\$100.00	\$9.34
Printing	210.39	130.00	80.39		2,500.00	-2,500.00	\$210.39	\$2,630.00	\$ -2,419.61
Salaries & Wages Administrative	7,398.40	8,059.00	-660.60				\$7,398.40	\$8,059.00	\$ -660.60
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	709.50	375.00	334.50				\$709.50	\$375.00	\$334.50
<b>Total Salaries - Commission</b>	<b>709.50</b>	<b>375.00</b>	<b>334.50</b>				<b>\$709.50</b>	<b>\$375.00</b>	<b>\$334.50</b>
Supplies - Administrative	109.74	159.00	-49.26				\$109.74	\$159.00	\$ -49.26
Website Management	358.00	350.00	8.00	114.52	96.58	17.94	\$472.52	\$446.58	\$25.94
<b>Total Office/General Administrative Expenses</b>	<b>13,201.16</b>	<b>12,306.00</b>	<b>895.16</b>	<b>39,977.35</b>	<b>32,266.77</b>	<b>7,710.58</b>	<b>\$53,178.51</b>	<b>\$44,572.77</b>	<b>\$8,605.74</b>
Operation Expenses							\$0.00	\$0.00	\$0.00
Clubhouse Repairs				875.00	8,000.00	-7,125.00	\$875.00	\$8,000.00	\$ -7,125.00
<b>Total Operation Expenses</b>				<b>875.00</b>	<b>8,000.00</b>	<b>-7,125.00</b>	<b>\$875.00</b>	<b>\$8,000.00</b>	<b>\$ -7,125.00</b>
Property taxes (leased equipment)		7,500.00	-7,500.00				\$0.00	\$7,500.00	\$ -7,500.00
<b>Total Expenses</b>	<b>\$125,232.06</b>	<b>\$103,713.00</b>	<b>\$21,519.06</b>	<b>\$40,852.35</b>	<b>\$51,766.77</b>	<b>\$ -10,914.42</b>	<b>\$166,084.41</b>	<b>\$155,479.77</b>	<b>\$10,604.64</b>
NET OPERATING INCOME	<b>\$ -47,274.39</b>	<b>\$ -19,712.00</b>	<b>\$ -27,562.39</b>	<b>\$ -40,852.35</b>	<b>\$ -51,766.77</b>	<b>\$10,914.42</b>	<b>\$ -88,126.74</b>	<b>\$ -71,478.77</b>	<b>\$ -16,647.97</b>
Other Income									
Interest Earned	190.68		190.68	7,372.73	23,909.74	-16,537.01	\$7,563.41	\$23,909.74	\$ -16,346.33
Miscellaneous Income	568.61		568.61				\$568.61	\$0.00	\$568.61
Sales Tax Discount	93.29	42.00	51.29				\$93.29	\$42.00	\$51.29
<b>Total Other Income</b>	<b>\$852.58</b>	<b>\$42.00</b>	<b>\$810.58</b>	<b>\$7,372.73</b>	<b>\$23,909.74</b>	<b>\$ -16,537.01</b>	<b>\$8,225.31</b>	<b>\$23,951.74</b>	<b>\$ -15,726.43</b>
Other Expenses									
Century Incentive Fee		600.00	-600.00				\$0.00	\$600.00	\$ -600.00
Century Management Fee	8,000.00	24,259.00	-16,259.00				\$8,000.00	\$24,259.00	\$ -16,259.00
Interest Expense	536.64		536.64				\$536.64	\$0.00	\$536.64
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				618.89	1,120.00	-501.11	\$618.89	\$1,120.00	\$ -501.11
SBA-2 Issac				1,567.44	1,894.00	-326.56	\$1,567.44	\$1,894.00	\$ -326.56
<b>Total Interest Expense</b>	<b>536.64</b>		<b>536.64</b>	<b>3,144.66</b>	<b>3,972.00</b>	<b>-827.34</b>	<b>\$3,681.30</b>	<b>\$3,972.00</b>	<b>\$ -290.70</b>
<b>Total Other Expenses</b>	<b>\$8,536.64</b>	<b>\$24,859.00</b>	<b>\$ -16,322.36</b>	<b>\$3,144.66</b>	<b>\$3,972.00</b>	<b>\$ -827.34</b>	<b>\$11,681.30</b>	<b>\$28,831.00</b>	<b>\$ -17,149.70</b>
NET OTHER INCOME	<b>\$ -7,684.06</b>	<b>\$ -24,817.00</b>	<b>\$17,132.94</b>	<b>\$4,228.07</b>	<b>\$19,937.74</b>	<b>\$ -15,709.67</b>	<b>\$ -3,455.99</b>	<b>\$ -4,879.26</b>	<b>\$1,423.27</b>
NET INCOME	<b>\$ -54,958.45</b>	<b>\$ -44,529.00</b>	<b>\$ -10,429.45</b>	<b>\$ -36,624.28</b>	<b>\$ -31,829.03</b>	<b>\$ -4,795.25</b>	<b>\$ -91,582.73</b>	<b>\$ -76,358.03</b>	<b>\$ -15,224.70</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024\_Amended - FY24 P&L Classes

April 2023 - March 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	315,110.96	344,936.00	-29,825.04				\$315,110.96	\$344,936.00	\$ -29,825.04
Driving Range	48,886.96	37,032.00	11,854.96				\$48,886.96	\$37,032.00	\$11,854.96
Green Fees	216,168.61	228,958.00	-12,789.39				\$216,168.61	\$228,958.00	\$ -12,789.39
Membership Dues	186,811.29	188,843.00	-2,031.71				\$186,811.29	\$188,843.00	\$ -2,031.71
Merchandise Sales	96,144.10	74,856.00	21,288.10				\$96,144.10	\$74,856.00	\$21,288.10
Other Revenue	5,646.85	4,688.00	958.85				\$5,646.85	\$4,688.00	\$958.85
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
<b>Total Income</b>	<b>\$868,768.77</b>	<b>\$879,313.00</b>	<b>\$ -10,544.23</b>	<b>\$1,015,950.00</b>	<b>\$1,015,950.00</b>	<b>\$0.00</b>	<b>\$1,884,718.77</b>	<b>\$1,895,263.00</b>	<b>\$ -10,544.23</b>
Cost of Goods Sold									
Cost of Goods Sold	79,545.94	59,136.00	20,409.94				\$79,545.94	\$59,136.00	\$20,409.94
<b>Total Cost of Goods Sold</b>	<b>\$79,545.94</b>	<b>\$59,136.00</b>	<b>\$20,409.94</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$79,545.94</b>	<b>\$59,136.00</b>	<b>\$20,409.94</b>
GROSS PROFIT	<b>\$789,222.83</b>	<b>\$820,177.00</b>	<b>\$ -30,954.17</b>	<b>\$1,015,950.00</b>	<b>\$1,015,950.00</b>	<b>\$0.00</b>	<b>\$1,805,172.83</b>	<b>\$1,836,127.00</b>	<b>\$ -30,954.17</b>
Expenses									
Cart	167,098.73	135,818.00	31,280.73				\$167,098.73	\$135,818.00	\$31,280.73
Driving Range Expense	18,693.88	12,983.00	5,710.88				\$18,693.88	\$12,983.00	\$5,710.88
Golf Maintenance Expenses	714,078.89	768,876.00	-54,797.11	9,972.32	11,500.00	-1,527.68	\$724,051.21	\$780,376.00	\$ -56,324.79
Golf Shop	130,586.63	178,982.00	-48,395.37				\$130,586.63	\$178,982.00	\$ -48,395.37
Office/General Administrative Expenses	143,096.92	142,570.00	526.92	296,213.72	286,624.06	9,589.66	\$439,310.64	\$429,194.06	\$10,116.58
Operation Expenses				7,518.39	8,000.00	-481.61	\$7,518.39	\$8,000.00	\$ -481.61
Property taxes (leased equipment)	742.46	7,500.00	-6,757.54				\$742.46	\$7,500.00	\$ -6,757.54
Tax Collection Fees				9,282.70	10,032.87	-750.17	\$9,282.70	\$10,032.87	\$ -750.17
<b>Total Expenses</b>	<b>\$1,174,297.51</b>	<b>\$1,246,729.00</b>	<b>\$ -72,431.49</b>	<b>\$322,987.13</b>	<b>\$316,156.93</b>	<b>\$6,830.20</b>	<b>\$1,497,284.64</b>	<b>\$1,562,885.93</b>	<b>\$ -65,601.29</b>
NET OPERATING INCOME	<b>\$ -385,074.68</b>	<b>\$ -426,552.00</b>	<b>\$41,477.32</b>	<b>\$692,962.87</b>	<b>\$699,793.07</b>	<b>\$ -6,830.20</b>	<b>\$307,888.19</b>	<b>\$273,241.07</b>	<b>\$34,647.12</b>
Other Income									
Interest Earned	1,555.03		1,555.03	66,307.83	40,000.00	26,307.83	\$67,862.86	\$40,000.00	\$27,862.86
Miscellaneous Income	-350.76		-350.76				\$ -350.76	\$0.00	\$ -350.76
Sales Tax Discount	792.70	701.00	91.70				\$792.70	\$701.00	\$91.70
<b>Total Other Income</b>	<b>\$1,996.97</b>	<b>\$701.00</b>	<b>\$1,295.97</b>	<b>\$66,307.83</b>	<b>\$40,000.00</b>	<b>\$26,307.83</b>	<b>\$68,304.80</b>	<b>\$40,701.00</b>	<b>\$27,603.80</b>
Other Expenses									
Century Consultants - Travel	2,635.87	6,300.00	-3,664.13				\$2,635.87	\$6,300.00	\$ -3,664.13
Century Incentive Fee	2,808.75	6,441.00	-3,632.25				\$2,808.75	\$6,441.00	\$ -3,632.25
Century Management Fee	96,000.00	112,259.00	-16,259.00				\$96,000.00	\$112,259.00	\$ -16,259.00
Interest Expense	8,794.20		8,794.20	46,635.05	47,671.00	-1,035.95	\$55,429.25	\$47,671.00	\$7,758.25
<b>Total Other Expenses</b>	<b>\$110,238.82</b>	<b>\$125,000.00</b>	<b>\$ -14,761.18</b>	<b>\$46,635.05</b>	<b>\$47,671.00</b>	<b>\$ -1,035.95</b>	<b>\$156,873.87</b>	<b>\$172,671.00</b>	<b>\$ -15,797.13</b>
NET OTHER INCOME	<b>\$ -108,241.85</b>	<b>\$ -124,299.00</b>	<b>\$16,057.15</b>	<b>\$19,672.78</b>	<b>\$ -7,671.00</b>	<b>\$27,343.78</b>	<b>\$ -88,569.07</b>	<b>\$ -131,970.00</b>	<b>\$43,400.93</b>
NET INCOME	<b>\$ -493,316.53</b>	<b>\$ -550,851.00</b>	<b>\$57,534.47</b>	<b>\$712,635.65</b>	<b>\$692,122.07</b>	<b>\$20,513.58</b>	<b>\$219,319.12</b>	<b>\$141,271.07</b>	<b>\$78,048.05</b>



# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024\_Amended - FY24 P&L Classes

April 2023 - March 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament							\$44,511.13	\$47,082.00	\$ -2,570.87
Cart Fees Guest	168,274.35	206,534.00	-38,259.65				\$168,274.35	\$206,534.00	\$ -38,259.65
Cart Plan Non Resident	82,846.78	76,560.00	6,286.78				\$82,846.78	\$76,560.00	\$6,286.78
Cart Plan Resident	13,217.70	10,440.00	2,777.70				\$13,217.70	\$10,440.00	\$2,777.70
Trail Fee	6,261.00	4,320.00	1,941.00				\$6,261.00	\$4,320.00	\$1,941.00
<b>Total Cart Fees and Plan</b>	<b>315,110.96</b>	<b>344,936.00</b>	<b>-29,825.04</b>				<b>\$315,110.96</b>	<b>\$344,936.00</b>	<b>\$ -29,825.04</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	3,499.00	7,200.00	-3,701.00				\$3,499.00	\$7,200.00	\$ -3,701.00
Range Ball Sales	45,387.96	29,832.00	15,555.96				\$45,387.96	\$29,832.00	\$15,555.96
<b>Total Driving Range</b>	<b>48,886.96</b>	<b>37,032.00</b>	<b>11,854.96</b>				<b>\$48,886.96</b>	<b>\$37,032.00</b>	<b>\$11,854.96</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	189,773.62	205,982.00	-16,208.38				\$189,773.62	\$205,982.00	\$ -16,208.38
Green Fees Tournament	26,394.99	22,976.00	3,418.99				\$26,394.99	\$22,976.00	\$3,418.99
<b>Total Green Fees</b>	<b>216,168.61</b>	<b>228,958.00</b>	<b>-12,789.39</b>				<b>\$216,168.61</b>	<b>\$228,958.00</b>	<b>\$ -12,789.39</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	54,780.35	43,624.00	11,156.35				\$54,780.35	\$43,624.00	\$11,156.35
Dues Palmer Adv	255.00		255.00				\$255.00	\$0.00	\$255.00
Golf Dues Non Res Corporate	8,820.00	9,000.00	-180.00				\$8,820.00	\$9,000.00	\$ -180.00
Golf Dues Non Res Family	8,966.88	9,120.00	-153.12				\$8,966.88	\$9,120.00	\$ -153.12
Golf Dues Non Res Individual	46,043.18	42,240.00	3,803.18				\$46,043.18	\$42,240.00	\$3,803.18
Golf Dues Non Res Jnr	20,453.06	21,528.00	-1,074.94				\$20,453.06	\$21,528.00	\$ -1,074.94
Golf Dues Non Res Military	1,536.00	1,536.00	0.00				\$1,536.00	\$1,536.00	\$0.00
Golf Dues Weekday membership	45,956.82	61,795.00	-15,838.18				\$45,956.82	\$61,795.00	\$ -15,838.18
<b>Total Membership Dues</b>	<b>186,811.29</b>	<b>188,843.00</b>	<b>-2,031.71</b>				<b>\$186,811.29</b>	<b>\$188,843.00</b>	<b>\$ -2,031.71</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	96,144.10	74,856.00	21,288.10				\$96,144.10	\$74,856.00	\$21,288.10
<b>Total Merchandise Sales</b>	<b>96,144.10</b>	<b>74,856.00</b>	<b>21,288.10</b>				<b>\$96,144.10</b>	<b>\$74,856.00</b>	<b>\$21,288.10</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	5,646.85	4,688.00	958.85				\$5,646.85	\$4,688.00	\$958.85
<b>Total Other Revenue</b>	<b>5,646.85</b>	<b>4,688.00</b>	<b>958.85</b>				<b>\$5,646.85</b>	<b>\$4,688.00</b>	<b>\$958.85</b>
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
<b>Total Income</b>	<b>\$868,768.77</b>	<b>\$879,313.00</b>	<b>\$ -10,544.23</b>	<b>\$1,015,950.00</b>	<b>\$1,015,950.00</b>	<b>\$0.00</b>	<b>\$1,884,718.77</b>	<b>\$1,895,263.00</b>	<b>\$ -10,544.23</b>
Cost of Goods Sold									
Cost of Goods Sold	79,545.94	59,136.00	20,409.94				\$79,545.94	\$59,136.00	\$20,409.94
<b>Total Cost of Goods Sold</b>	<b>\$79,545.94</b>	<b>\$59,136.00</b>	<b>\$20,409.94</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$79,545.94</b>	<b>\$59,136.00</b>	<b>\$20,409.94</b>
<b>GROSS PROFIT</b>	<b>\$789,222.83</b>	<b>\$820,177.00</b>	<b>\$ -30,954.17</b>	<b>\$1,015,950.00</b>	<b>\$1,015,950.00</b>	<b>\$0.00</b>	<b>\$1,805,172.83</b>	<b>\$1,836,127.00</b>	<b>\$ -30,954.17</b>
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		2,500.00	-2,500.00				\$0.00	\$2,500.00	\$ -2,500.00
Cart Repairs	5,890.00	2,206.00	3,684.00				\$5,890.00	\$2,206.00	\$3,684.00
Fuel - Carts	15,139.88	13,753.00	1,386.88				\$15,139.88	\$13,753.00	\$1,386.88
Lease - Golf Cart (Yamaha)	42,955.92	46,260.00	-3,304.08				\$42,955.92	\$46,260.00	\$ -3,304.08
Salaries and Wages Cart	100,451.89	69,321.00	31,130.89				\$100,451.89	\$69,321.00	\$31,130.89
Supplies-Cart	2,661.04	1,778.00	883.04				\$2,661.04	\$1,778.00	\$883.04
<b>Total Cart</b>	<b>167,098.73</b>	<b>135,818.00</b>	<b>31,280.73</b>				<b>\$167,098.73</b>	<b>\$135,818.00</b>	<b>\$31,280.73</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	2,678.08	2,676.00	2.08				\$2,678.08	\$2,676.00	\$2.08
Range Ball Expense	8,504.93	6,000.00	2,504.93				\$8,504.93	\$6,000.00	\$2,504.93
Supplies - Range	7,510.87	4,307.00	3,203.87				\$7,510.87	\$4,307.00	\$3,203.87
<b>Total Driving Range Expense</b>	<b>18,693.88</b>	<b>12,983.00</b>	<b>5,710.88</b>				<b>\$18,693.88</b>	<b>\$12,983.00</b>	<b>\$5,710.88</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	7,945.14	11,656.00	-3,710.86				\$7,945.14	\$11,656.00	\$ -3,710.86
Chemicals	32,718.58	32,000.00	718.58				\$32,718.58	\$32,000.00	\$718.58
Contract Labor	38,905.25	38,948.00	-42.75				\$38,905.25	\$38,948.00	\$ -42.75
Contract Services	20,026.74	20,400.00	-373.26				\$20,026.74	\$20,400.00	\$ -373.26
Fertilizer	21,105.19	21,000.00	105.19				\$21,105.19	\$21,000.00	\$105.19
Fuel - Maint Equip	24,571.25	25,000.00	-428.75				\$24,571.25	\$25,000.00	\$ -428.75
Irrigation Expense	11,898.17	17,048.00	-5,149.83	4,015.13	5,000.00	-984.87	\$15,913.30	\$22,048.00	\$ -6,134.70
Lease - Maint Equipment (De Lage)	114,345.32	119,676.00	-5,330.68				\$114,345.32	\$119,676.00	\$ -5,330.68
Nursery & Landscaping	24,987.96	24,984.00	3.96				\$24,987.96	\$24,984.00	\$3.96
Plant, Seed and Sod	18,966.60	25,000.00	-6,033.40				\$18,966.60	\$25,000.00	\$ -6,033.40
Repair & Maintenance	1,514.01	17,500.00	-15,985.99	2,750.00	3,000.00	-250.00	\$4,264.01	\$20,500.00	\$ -16,235.99
Repairs & Maintenance Equipment	44,565.68	47,133.00	-2,567.32	3,207.19	3,500.00	-292.81	\$47,772.87	\$50,633.00	\$ -2,860.13
Salaries & Wages GCM	320,345.53	339,338.00	-18,992.47				\$320,345.53	\$339,338.00	\$ -18,992.47
Supplies & Materials	2,223.83	2,300.00	-76.17				\$2,223.83	\$2,300.00	\$ -76.17
Supplies - Maintenance	7,693.47	7,700.00	-6.53				\$7,693.47	\$7,700.00	\$ -6.53
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	13,057.53	9,436.00	3,621.53				\$13,057.53	\$9,436.00	\$3,621.53
Utilities - Waste Removal	3,299.10	2,497.00	802.10				\$3,299.10	\$2,497.00	\$802.10
Utilities - Water	5,909.54	7,260.00	-1,350.46				\$5,909.54	\$7,260.00	\$ -1,350.46
<b>Total Utilities - GCM</b>	<b>22,266.17</b>	<b>19,193.00</b>	<b>3,073.17</b>				<b>\$22,266.17</b>	<b>\$19,193.00</b>	<b>\$3,073.17</b>
<b>Total Golf Maintenance Expenses</b>	<b>714,078.89</b>	<b>768,876.00</b>	<b>-54,797.11</b>	<b>9,972.32</b>	<b>11,500.00</b>	<b>-1,527.68</b>	<b>\$724,051.21</b>	<b>\$780,376.00</b>	<b>\$ -56,324.79</b>
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	1,035.49	1,600.00	-564.51				\$1,035.49	\$1,600.00	\$ -564.51
Dues & subscriptions	1,981.15	502.00	1,479.15				\$1,981.15	\$502.00	\$1,479.15

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024\_Amended - FY24 P&L Classes

April 2023 - March 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Equipment Rental	202.91	0.00	202.91				\$202.91	\$0.00	\$202.91
Golf Ops Repairs	4,969.49	5,000.00	-30.51				\$4,969.49	\$5,000.00	\$ -30.51
Golfvantage Fees	6,397.09	6,380.00	17.09				\$6,397.09	\$6,380.00	\$17.09
Laundry		1,664.00	-1,664.00				\$0.00	\$1,664.00	\$ -1,664.00
Salaries & Wages Golf Ops	105,779.89	154,537.00	-48,757.11				\$105,779.89	\$154,537.00	\$ -48,757.11
Supplies - Golf Ops	6,270.15	4,020.00	2,250.15				\$6,270.15	\$4,020.00	\$2,250.15
Telephone	1,920.00	1,920.00	0.00				\$1,920.00	\$1,920.00	\$0.00
Tournament Expense	560.74	1,359.00	-798.26				\$560.74	\$1,359.00	\$ -798.26
Uniforms	648.82	2,000.00	-1,351.18				\$648.82	\$2,000.00	\$ -1,351.18
Utilities - Cable	164.18		164.18				\$164.18	\$0.00	\$164.18
Utilities - Internet & Telephone	656.72		656.72				\$656.72	\$0.00	\$656.72
<b>Total Golf Shop</b>	<b>130,586.63</b>	<b>178,982.00</b>	<b>-48,395.37</b>				<b>\$130,586.63</b>	<b>\$178,982.00</b>	<b>\$ -48,395.37</b>
Office/General Administrative Expenses				230.90		230.90	\$230.90	\$0.00	\$230.90
Accounting Fees				6,720.50	15,000.00	-8,279.50	\$6,720.50	\$15,000.00	\$ -8,279.50
Administrative Expenses TNIBD				4,101.50	16,450.00	-12,348.50	\$4,101.50	\$16,450.00	\$ -12,348.50
Advertising	670.00	384.00	286.00	3,010.18	3,273.06	-262.88	\$3,680.18	\$3,657.06	\$23.12
Audit Fees				14,650.00	14,650.00	0.00	\$14,650.00	\$14,650.00	\$0.00
Bad Debt Expense	589.71		589.71				\$589.71	\$0.00	\$589.71
Bank Fees	1,131.46	3,642.00	-2,510.54	5.00		5.00	\$1,136.46	\$3,642.00	\$ -2,505.54
Cafe Hope Facility Use Fee				175,053.00	175,056.00	-3.00	\$175,053.00	\$175,056.00	\$ -3.00
Cell Phone	1,200.00	1,200.00	0.00				\$1,200.00	\$1,200.00	\$0.00
Credit Card Fees	19,997.69	18,646.00	1,351.69				\$19,997.69	\$18,646.00	\$1,351.69
Depreciation/Amortization				43,780.74		43,780.74	\$43,780.74	\$0.00	\$43,780.74
Dues & Subscriptions		208.00	-208.00	1,802.27	2,736.00	-933.73	\$1,802.27	\$2,944.00	\$ -1,141.73
Election Expense				350.00	500.00	-150.00	\$350.00	\$500.00	\$ -150.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	74.41	0.00	74.41	4,122.18	4,500.00	-377.82	\$4,196.59	\$4,500.00	\$ -303.41
Flood / Wind / GL				37,556.64	40,000.00	-2,443.36	\$37,556.64	\$40,000.00	\$ -2,443.36
Workers' Comp	11,974.98	9,408.00	2,566.98				\$11,974.98	\$9,408.00	\$2,566.98
<b>Total Insurance</b>	<b>12,049.39</b>	<b>9,408.00</b>	<b>2,641.39</b>	<b>41,678.82</b>	<b>44,500.00</b>	<b>-2,821.18</b>	<b>\$53,728.21</b>	<b>\$53,908.00</b>	<b>\$ -179.79</b>
Legal Fees					10,000.00	-10,000.00	\$0.00	\$10,000.00	\$ -10,000.00
Licenses / Permits	307.69	0.00	307.69	950.00	800.00	150.00	\$1,257.69	\$800.00	\$457.69
Payroll Processing	8,071.26	5,608.00	2,463.26				\$8,071.26	\$5,608.00	\$2,463.26
Postage	688.03	1,123.00	-434.97				\$688.03	\$1,123.00	\$ -434.97
Printing	2,678.72	1,699.00	979.72	2,495.16	2,500.00	-4.84	\$5,173.88	\$4,199.00	\$974.88
Salaries & Wages Administrative	83,611.97	86,058.00	-2,446.03				\$83,611.97	\$86,058.00	\$ -2,446.03
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	5,568.75	7,490.00	-1,921.25				\$5,568.75	\$7,490.00	\$ -1,921.25
<b>Total Salaries - Commission</b>	<b>5,568.75</b>	<b>7,490.00</b>	<b>-1,921.25</b>				<b>\$5,568.75</b>	<b>\$7,490.00</b>	<b>\$ -1,921.25</b>
Supplies - Administrative	2,205.47	1,333.00	872.47				\$2,205.47	\$1,333.00	\$872.47
Travel		1,500.00	-1,500.00				\$0.00	\$1,500.00	\$ -1,500.00
Website Management	4,326.78	4,271.00	55.78	1,385.65	1,159.00	226.65	\$5,712.43	\$5,430.00	\$282.43
<b>Total Office/General Administrative Expenses</b>	<b>143,096.92</b>	<b>142,570.00</b>	<b>526.92</b>	<b>296,213.72</b>	<b>286,624.06</b>	<b>9,589.66</b>	<b>\$439,310.64</b>	<b>\$429,194.06</b>	<b>\$10,116.58</b>
Operation Expenses							\$0.00	\$0.00	\$0.00
Clubhouse Repairs				7,330.00	8,000.00	-670.00	\$7,330.00	\$8,000.00	\$ -670.00
Pool Repairs				188.39		188.39	\$188.39	\$0.00	\$188.39
<b>Total Operation Expenses</b>				<b>7,518.39</b>	<b>8,000.00</b>	<b>-481.61</b>	<b>\$7,518.39</b>	<b>\$8,000.00</b>	<b>\$ -481.61</b>
Property taxes (leased equipment)	742.46	7,500.00	-6,757.54				\$742.46	\$7,500.00	\$ -6,757.54
Tax Collection Fees				9,282.70	10,032.87	-750.17	\$9,282.70	\$10,032.87	\$ -750.17
<b>Total Expenses</b>	<b>\$1,174,297.51</b>	<b>\$1,246,729.00</b>	<b>\$ -72,431.49</b>	<b>\$322,987.13</b>	<b>\$316,156.93</b>	<b>\$6,830.20</b>	<b>\$1,497,284.64</b>	<b>\$1,562,885.93</b>	<b>\$ -65,601.29</b>
NET OPERATING INCOME	<b>\$ -385,074.68</b>	<b>\$ -426,552.00</b>	<b>\$41,477.32</b>	<b>\$692,962.87</b>	<b>\$699,793.07</b>	<b>\$ -6,830.20</b>	<b>\$307,888.19</b>	<b>\$273,241.07</b>	<b>\$34,647.12</b>
Other Income									
Interest Earned	1,555.03		1,555.03	66,307.83	40,000.00	26,307.83	\$67,862.86	\$40,000.00	\$27,862.86
Miscellaneous Income	-350.76		-350.76				\$ -350.76	\$0.00	\$ -350.76
Sales Tax Discount	792.70	701.00	91.70				\$792.70	\$701.00	\$91.70
<b>Total Other Income</b>	<b>\$1,996.97</b>	<b>\$701.00</b>	<b>\$1,295.97</b>	<b>\$66,307.83</b>	<b>\$40,000.00</b>	<b>\$26,307.83</b>	<b>\$68,304.80</b>	<b>\$40,701.00</b>	<b>\$27,603.80</b>
Other Expenses									
Century Consultants - Travel	2,635.87	6,300.00	-3,664.13				\$2,635.87	\$6,300.00	\$ -3,664.13
Century Incentive Fee	2,808.75	6,441.00	-3,632.25				\$2,808.75	\$6,441.00	\$ -3,632.25
Century Management Fee	96,000.00	112,259.00	-16,259.00				\$96,000.00	\$112,259.00	\$ -16,259.00
Interest Expense	8,794.20		8,794.20				\$8,794.20	\$0.00	\$8,794.20
LOC				11,499.96	11,496.00	3.96	\$11,499.96	\$11,496.00	\$3.96
SBA-1 Katrina				16,623.51	13,444.00	3,179.51	\$16,623.51	\$13,444.00	\$3,179.51
SBA-2 Issac				18,511.58	22,731.00	-4,219.42	\$18,511.58	\$22,731.00	\$ -4,219.42
<b>Total Interest Expense</b>	<b>8,794.20</b>		<b>8,794.20</b>	<b>46,635.05</b>	<b>47,671.00</b>	<b>-1,035.95</b>	<b>\$55,429.25</b>	<b>\$47,671.00</b>	<b>\$7,758.25</b>
<b>Total Other Expenses</b>	<b>\$110,238.82</b>	<b>\$125,000.00</b>	<b>\$ -14,761.18</b>	<b>\$46,635.05</b>	<b>\$47,671.00</b>	<b>\$ -1,035.95</b>	<b>\$156,873.87</b>	<b>\$172,671.00</b>	<b>\$ -15,797.13</b>
NET OTHER INCOME	<b>\$ -108,241.85</b>	<b>\$ -124,299.00</b>	<b>\$16,057.15</b>	<b>\$19,672.78</b>	<b>\$ -7,671.00</b>	<b>\$27,343.78</b>	<b>\$ -88,569.07</b>	<b>\$ -131,970.00</b>	<b>\$43,400.93</b>
NET INCOME	<b>\$ -493,316.53</b>	<b>\$ -550,851.00</b>	<b>\$57,534.47</b>	<b>\$712,635.65</b>	<b>\$692,122.07</b>	<b>\$20,513.58</b>	<b>\$219,319.12</b>	<b>\$141,271.07</b>	<b>\$78,048.05</b>