

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet - March 2026

As of Mar 31, 2026

	TOTAL	
<b>Assets</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
NON-PROFIT CHECKING (2472)	193,599.82	1
Promontory ICS(0806)	974,021.91	2
Timberlane Golf & Recreation (6647)	39,967.12	3
<b>Total for Bank Accounts</b>	<b>\$1,207,588.85</b>	
<b>Accounts Receivable</b>		
Accounts Receivable (A/R)	32,537.82	4
Accounts Receivable (Misc)	939.94	
A/R - Allowance for Doubtful Debts	-2,000.00	
<b>Total for Accounts Receivable</b>	<b>\$31,477.76</b>	
<b>Other Current Assets</b>		
Century Escrow Account	117,612.85	5
Due From Jefferson Parish	52,689.92	6
Handicap	1,604.00	
Inventory Pro Shop	85,091.92	7
Inventory Supplies	23,289.19	8
Prepaid Health Insurance	1,034.44	9
Prepays Miscellaneous	27,733.55	10
<b>Total for Other Current Assets</b>	<b>\$309,055.87</b>	
<b>Total for Current Assets</b>	<b>\$1,548,122.48</b>	
<b>Fixed Assets</b>		
Accumulated Depreciation	-681,042.60	11
Building Club House	\$683,159.78	
Clubhouse/Cafe Hope Improvements	3,942,650.41	
<b>Total for Building Club House</b>	<b>\$4,625,810.19</b>	
Building Maintenance Shop	91,009.00	
Building Old Pro Shop, Cart Barn	40,136.01	
Equipment, Fixtures	288,429.17	
Land Driving Range	237,657.31	
Land Golf Course	1,148,575.99	
<b>Total for Fixed Assets</b>	<b>\$5,750,575.07</b>	11
<b>Other Assets</b>		
Right of Use Asset Financing	682,298.43	
Toptracer SBITA Asset	113,763.43	
<b>Total for Other Assets</b>	<b>\$796,061.86</b>	
<b>Total for Assets</b>	<b>\$8,094,759.41</b>	

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet - March 2026

As of Mar 31, 2026

	TOTAL
<b>Liabilities and Equity</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable (A/P)	52,227.61 12
A/P Century Inter-Co	750.85
<b>Total for Accounts Payable</b>	<b>\$52,978.46</b>
<b>Other Current Liabilities</b>	
Accrued 401 K	-299.32 13
Accrued Dental	295.57 14
Accrued Expense	32,043.17 15
Accrued Health & Medical	1,951.64 16
Accrued Life	-1,623.18 17
Accrued Salaries and Wages	12,790.19 18
Accrued Sales Tax	15,160.99 19
Accrued Vision	51.71 20
Current Financing Lease Liability	2,483.95
Current Toptracer SBITA Liability	3,306.54
Due to Cafe Hope - Charging	2,231.76 21
Due to Cafe Hope - Facility Fee	162,683.00
Gift Certificates	7,081.84 22
Raincheck	8,945.28 23
<b>Total for Other Current Liabilities</b>	<b>\$247,103.14</b>
<b>Total for Current Liabilities</b>	<b>\$300,081.60</b>
<b>Long-term Liabilities</b>	
Deferred Inflow/Cafe Hope Improvements	3,836,762.55
Noncurrent Financing Lease Liaibility	701,533.51
Notes Payable	
SBA-1 Katrina - 3773	337,549.22 24
SBA-2 Isaac - 5010	551,427.48 25
<b>Total for Notes Payable</b>	<b>\$888,976.70</b>
Toptracer SBITA Liability	123,241.38
<b>Total for Long-term Liabilities</b>	<b>\$5,550,514.14</b>
<b>Total for Liabilities</b>	<b>\$5,850,595.74</b>
<b>Equity</b>	
Retained Earnings	2,101,607.84
Net Income	142,555.83
<b>Total for Equity</b>	<b>\$2,244,163.67</b>
<b>Total for Liabilities and Equity</b>	<b>\$8,094,759.41</b>

# Timberlane Neighborhood Improvement & Beautification District

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L Classes

March 2026

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	53,369.88	36,384.00	16,985.88				\$53,369.88	\$36,384.00	\$16,985.88
Driving Range	18,346.54	7,500.00	10,846.54				\$18,346.54	\$7,500.00	\$10,846.54
Green Fees	45,736.89	23,817.00	21,919.89				\$45,736.89	\$23,817.00	\$21,919.89
Membership Dues	23,190.70	18,339.00	4,851.70				\$23,190.70	\$18,339.00	\$4,851.70
Merchandise Sales	15,465.93	8,500.00	6,965.93				\$15,465.93	\$8,500.00	\$6,965.93
Other Revenue	1,440.50	580.00	860.50				\$1,440.50	\$580.00	\$860.50
<b>Total Income</b>	<b>\$157,550.44</b>	<b>\$95,120.00</b>	<b>\$62,430.44</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$157,550.44</b>	<b>\$95,120.00</b>	<b>\$62,430.44</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	11,934.18	6,375.00	5,559.18				\$11,934.18	\$6,375.00	\$5,559.18
<b>Total Cost of Goods Sold</b>	<b>\$11,934.18</b>	<b>\$6,375.00</b>	<b>\$5,559.18</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$11,934.18</b>	<b>\$6,375.00</b>	<b>\$5,559.18</b>
<b>GROSS PROFIT</b>	<b>\$145,616.26</b>	<b>\$88,745.00</b>	<b>\$56,871.26</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$145,616.26</b>	<b>\$88,745.00</b>	<b>\$56,871.26</b>
<b>Expenses</b>									
Cart	16,018.25	15,382.00	636.25				\$16,018.25	\$15,382.00	\$636.25
Driving Range Expense	70.87	5,200.00	-5,129.13				\$70.87	\$5,200.00	\$-5,129.13
Golf Maintenance Expenses	61,844.60	67,677.00	-5,832.40	1,022.33	1,663.00	-640.67	\$62,866.93	\$69,340.00	\$-6,473.07
Golf Shop	14,925.93	18,462.00	-3,536.07				\$14,925.93	\$18,462.00	\$-3,536.07
Office/General Administrative Expenses	18,214.83	13,738.00	4,476.83	46,398.78	32,346.00	14,052.78	\$64,613.61	\$46,084.00	\$18,529.61
<b>Total Expenses</b>	<b>\$111,074.48</b>	<b>\$120,459.00</b>	<b>\$-9,384.52</b>	<b>\$47,421.11</b>	<b>\$34,009.00</b>	<b>\$13,412.11</b>	<b>\$158,495.59</b>	<b>\$154,468.00</b>	<b>\$4,027.59</b>
<b>NET OPERATING INCOME</b>	<b>\$34,541.78</b>	<b>\$-31,714.00</b>	<b>\$66,255.78</b>	<b>\$-47,421.11</b>	<b>\$-34,009.00</b>	<b>\$-13,412.11</b>	<b>\$-12,879.33</b>	<b>\$-65,723.00</b>	<b>\$52,843.67</b>
<b>Other Income</b>									
Interest Earned	210.41		210.41	3,302.77	3,333.00	-30.23	\$3,513.18	\$3,333.00	\$180.18
Miscellaneous Income	238.65		238.65				\$238.65	\$0.00	\$238.65
Revenue/Cafe Hope Improvements				3,464.06		3,464.06	\$3,464.06	\$0.00	\$3,464.06
Sales Tax Discount	94.29	42.00	52.29				\$94.29	\$42.00	\$52.29
<b>Total Other Income</b>	<b>\$543.35</b>	<b>\$42.00</b>	<b>\$501.35</b>	<b>\$6,766.83</b>	<b>\$3,333.00</b>	<b>\$3,433.83</b>	<b>\$7,310.18</b>	<b>\$3,375.00</b>	<b>\$3,935.18</b>
<b>Other Expenses</b>									
Century Consultants - Travel	1,030.37	0.00	1,030.37				\$1,030.37	\$0.00	\$1,030.37
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$-500.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	682.21		682.21	-2,920.84	2,144.00	-5,064.84	\$-2,238.63	\$2,144.00	\$-4,382.63
Subscription Interest	2,401.58		2,401.58				\$2,401.58	\$0.00	\$2,401.58
<b>Total Other Expenses</b>	<b>\$12,114.16</b>	<b>\$8,500.00</b>	<b>\$3,614.16</b>	<b>\$-2,920.84</b>	<b>\$2,144.00</b>	<b>\$-5,064.84</b>	<b>\$9,193.32</b>	<b>\$10,644.00</b>	<b>\$-1,450.68</b>
<b>NET OTHER INCOME</b>	<b>\$-11,570.81</b>	<b>\$-8,458.00</b>	<b>\$-3,112.81</b>	<b>\$9,687.67</b>	<b>\$1,189.00</b>	<b>\$8,498.67</b>	<b>\$-1,883.14</b>	<b>\$-7,269.00</b>	<b>\$5,385.86</b>
<b>NET INCOME</b>	<b>\$22,970.97</b>	<b>\$-40,172.00</b>	<b>\$63,142.97</b>	<b>\$-37,733.44</b>	<b>\$-32,820.00</b>	<b>\$-4,913.44</b>	<b>\$-14,762.47</b>	<b>\$-72,992.00</b>	<b>\$58,229.53</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L Classes

March 2026

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Advertising		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Cart Fees - Tournament	8,332.47	3,000.00	5,332.47				\$8,332.47	\$3,000.00	\$5,332.47
Cart Fees Guest	34,479.45	24,366.00	10,113.45				\$34,479.45	\$24,366.00	\$10,113.45
Cart Plan Non Resident	8,842.96	7,026.00	1,816.96				\$8,842.96	\$7,026.00	\$1,816.96
Cart Plan Resident	1,040.00	992.00	48.00				\$1,040.00	\$992.00	\$48.00
Trail Fee	675.00	600.00	75.00				\$675.00	\$600.00	\$75.00
<b>Total Cart Fees and Plan</b>	<b>53,369.88</b>	<b>36,384.00</b>	<b>16,985.88</b>				<b>\$53,369.88</b>	<b>\$36,384.00</b>	<b>\$16,985.88</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	18,346.54	7,500.00	10,846.54				\$18,346.54	\$7,500.00	\$10,846.54
<b>Total Driving Range</b>	<b>18,346.54</b>	<b>7,500.00</b>	<b>10,846.54</b>				<b>\$18,346.54</b>	<b>\$7,500.00</b>	<b>\$10,846.54</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	35,930.69	21,817.00	14,113.69				\$35,930.69	\$21,817.00	\$14,113.69
Green Fees Tournament	9,806.20	2,000.00	7,806.20				\$9,806.20	\$2,000.00	\$7,806.20
<b>Total Green Fees</b>	<b>45,736.89</b>	<b>23,817.00</b>	<b>21,919.89</b>				<b>\$45,736.89</b>	<b>\$23,817.00</b>	<b>\$21,919.89</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Annual Pass Revenue	2,614.50	2,487.00	127.50				\$2,614.50	\$2,487.00	\$127.50
Dues Golfvantage	3,015.05	2,200.00	815.05				\$3,015.05	\$2,200.00	\$815.05
Golf Dues Non Res Corporate	800.00	800.00	0.00				\$800.00	\$800.00	\$0.00
Golf Dues Non Res Family	3,403.58	1,542.00	1,861.58				\$3,403.58	\$1,542.00	\$1,861.58
Golf Dues Non Res Individual	4,670.12	4,886.00	-215.88				\$4,670.12	\$4,886.00	\$ -215.88
Golf Dues Non Res Jnr	2,940.75	1,799.00	1,141.75				\$2,940.75	\$1,799.00	\$1,141.75
Golf Dues Non Res Military		128.00	-128.00				\$0.00	\$128.00	\$ -128.00
Golf Dues Weekday membership	5,746.70	4,497.00	1,249.70				\$5,746.70	\$4,497.00	\$1,249.70
<b>Total Membership Dues</b>	<b>23,190.70</b>	<b>18,339.00</b>	<b>4,851.70</b>				<b>\$23,190.70</b>	<b>\$18,339.00</b>	<b>\$4,851.70</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	15,465.93	8,500.00	6,965.93				\$15,465.93	\$8,500.00	\$6,965.93
<b>Total Merchandise Sales</b>	<b>15,465.93</b>	<b>8,500.00</b>	<b>6,965.93</b>				<b>\$15,465.93</b>	<b>\$8,500.00</b>	<b>\$6,965.93</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	1,440.50	580.00	860.50				\$1,440.50	\$580.00	\$860.50
<b>Total Other Revenue</b>	<b>1,440.50</b>	<b>580.00</b>	<b>860.50</b>				<b>\$1,440.50</b>	<b>\$580.00</b>	<b>\$860.50</b>
<b>Total Income</b>	<b>\$157,550.44</b>	<b>\$95,120.00</b>	<b>\$62,430.44</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$157,550.44</b>	<b>\$95,120.00</b>	<b>\$62,430.44</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	11,934.18	6,375.00	5,559.18				\$11,934.18	\$6,375.00	\$5,559.18
<b>Total Cost of Goods Sold</b>	<b>\$11,934.18</b>	<b>\$6,375.00</b>	<b>\$5,559.18</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$11,934.18</b>	<b>\$6,375.00</b>	<b>\$5,559.18</b>
<b>GROSS PROFIT</b>	<b>\$145,616.26</b>	<b>\$88,745.00</b>	<b>\$56,871.26</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$145,616.26</b>	<b>\$88,745.00</b>	<b>\$56,871.26</b>
<b>Expenses</b>									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	76.99	250.00	-173.01				\$76.99	\$250.00	\$ -173.01
Fuel - Carts	2,594.17	1,160.00	1,434.17				\$2,594.17	\$1,160.00	\$1,434.17
Lease - Golf Cart (Yamaha)	2,112.95	6,471.00	-4,358.05				\$2,112.95	\$6,471.00	\$ -4,358.05
Salaries and Wages Cart	10,360.00	7,066.00	3,294.00				\$10,360.00	\$7,066.00	\$3,294.00
Supplies-Cart	874.14	435.00	439.14				\$874.14	\$435.00	\$439.14
<b>Total Cart</b>	<b>16,018.25</b>	<b>15,382.00</b>	<b>636.25</b>				<b>\$16,018.25</b>	<b>\$15,382.00</b>	<b>\$636.25</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	-0.37	245.00	-245.37				\$ -0.37	\$245.00	\$ -245.37
Lease Toptracer	0.00	3,680.00	-3,680.00				\$0.00	\$3,680.00	\$ -3,680.00
Miscellaneous Expense		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
R&M Equipmennt		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Range Ball Expense		625.00	-625.00				\$0.00	\$625.00	\$ -625.00
Supplies - Range		450.00	-450.00				\$0.00	\$450.00	\$ -450.00
Toptracer subscription	71.24		71.24				\$71.24	\$0.00	\$71.24
<b>Total Driving Range Expense</b>	<b>70.87</b>	<b>5,200.00</b>	<b>-5,129.13</b>				<b>\$70.87</b>	<b>\$5,200.00</b>	<b>\$ -5,129.13</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Chemicals	1,841.93	2,522.00	-680.07				\$1,841.93	\$2,522.00	\$ -680.07

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L Classes

March 2026

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Contract Labor	7,775.31	3,730.00	4,045.31				\$7,775.31	\$3,730.00	\$4,045.31
Contract Services	394.88	0.00	394.88				\$394.88	\$0.00	\$394.88
Employee Development		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Equipment Lease John Deere	10,139.33	11,567.00	-1,427.67				\$10,139.33	\$11,567.00	\$ -1,427.67
Fertilizer	7,850.91	5,928.00	1,922.91				\$7,850.91	\$5,928.00	\$1,922.91
Fuel - Maint Equip	4,898.82	2,650.00	2,248.82				\$4,898.82	\$2,650.00	\$2,248.82
Irrigation Expense	50.73	335.00	-284.27				\$50.73	\$335.00	\$ -284.27
Lease - Maint Equipment (De Lage)	780.43	0.00	780.43				\$780.43	\$0.00	\$780.43
Nursery & Landscaping	2,582.33	2,082.00	500.33				\$2,582.33	\$2,082.00	\$500.33
Plant, Seed and Sod		350.00	-350.00				\$0.00	\$350.00	\$ -350.00
Repair & Maintenance	2,097.19	1,200.00	897.19	1,022.33	1,663.00	-640.67	\$3,119.52	\$2,863.00	\$256.52
Repairs & Maintenance Equipment	-12,964.43	1,250.00	-14,214.43				\$ -	\$1,250.00	\$ -14,214.43
							12,964.43		
Salaries & Wages GCM	30,959.93	31,944.00	-984.07				\$30,959.93	\$31,944.00	\$ -984.07
Soil, Sand & Gravel	29.00		29.00				\$29.00	\$0.00	\$29.00
Subscriptions	145.83	145.00	0.83				\$145.83	\$145.00	\$0.83
Supplies - Maintenance	1,305.89	1,686.00	-380.11				\$1,305.89	\$1,686.00	\$ -380.11
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,259.82	1,200.00	59.82				\$1,259.82	\$1,200.00	\$59.82
Utilities - Waste Removal	1,220.00	388.00	832.00				\$1,220.00	\$388.00	\$832.00
Utilities - Water	1,476.70	0.00	1,476.70				\$1,476.70	\$0.00	\$1,476.70
<b>Total Utilities - GCM</b>	<b>3,956.52</b>	<b>1,588.00</b>	<b>2,368.52</b>				<b>\$3,956.52</b>	<b>\$1,588.00</b>	<b>\$2,368.52</b>
<b>Total Golf Maintenance Expenses</b>	<b>61,844.60</b>	<b>67,677.00</b>	<b>-5,832.40</b>	<b>1,022.33</b>	<b>1,663.00</b>	<b>-640.67</b>	<b>\$62,866.93</b>	<b>\$69,340.00</b>	<b>\$ -6,473.07</b>
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Dues & subscriptions	500.00	0.00	500.00				\$500.00	\$0.00	\$500.00
Golfvantage Fees	405.42	280.00	125.42				\$405.42	\$280.00	\$125.42
Laundry		268.00	-268.00				\$0.00	\$268.00	\$ -268.00
Postage & Delivery	50.49	45.00	5.49				\$50.49	\$45.00	\$5.49
Rental Club expense	2,154.75		2,154.75				\$2,154.75	\$0.00	\$2,154.75
Salaries & Wages Golf Ops	11,072.55	17,172.00	-6,099.45				\$11,072.55	\$17,172.00	\$ -6,099.45
Supplies - Golf Ops	416.18	137.00	279.18				\$416.18	\$137.00	\$279.18
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Uniforms		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Utilities - Cable	166.54	0.00	166.54				\$166.54	\$0.00	\$166.54
<b>Total Golf Shop</b>	<b>14,925.93</b>	<b>18,462.00</b>	<b>-3,536.07</b>				<b>\$14,925.93</b>	<b>\$18,462.00</b>	<b>\$ -3,536.07</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Administrative Expenses TNIBD					5,800.00	-5,800.00	\$0.00	\$5,800.00	\$ -5,800.00
Advertising	35.00	250.00	-215.00		0.00	0.00	\$35.00	\$250.00	\$ -215.00
Bad Debt Expense	1,155.22	0.00	1,155.22				\$1,155.22	\$0.00	\$1,155.22
Bank Fees	330.49	0.00	330.49				\$330.49	\$0.00	\$330.49
Cafe Hope Facility Use Fee				14,588.00	14,588.00	0.00	\$14,588.00	\$14,588.00	\$0.00
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	4,672.60	2,000.00	2,672.60				\$4,672.60	\$2,000.00	\$2,672.60
Depreciation/Amortization				23,125.29		23,125.29	\$23,125.29	\$0.00	\$23,125.29
Dues & Subscriptions				144.87	333.00	-188.13	\$144.87	\$333.00	\$ -188.13
Insurance							\$0.00	\$0.00	\$0.00
D&O		0.00	0.00	402.80	375.00	27.80	\$402.80	\$375.00	\$27.80
Flood / Wind / GL	271.00	221.00	50.00	4,821.18	3,333.00	1,488.18	\$5,092.18	\$3,554.00	\$1,538.18
Workers' Comp	1,011.50	796.00	215.50				\$1,011.50	\$796.00	\$215.50
<b>Total Insurance</b>	<b>1,282.50</b>	<b>1,017.00</b>	<b>265.50</b>	<b>5,223.98</b>	<b>3,708.00</b>	<b>1,515.98</b>	<b>\$6,506.48</b>	<b>\$4,725.00</b>	<b>\$1,781.48</b>
Legal Fees				3,283.73	7,750.00	-4,466.27	\$3,283.73	\$7,750.00	\$ -4,466.27
Payroll Processing	1,124.35	570.00	554.35				\$1,124.35	\$570.00	\$554.35
Postage	21.01	50.00	-28.99				\$21.01	\$50.00	\$ -28.99
Printing	325.68	197.00	128.68		0.00	0.00	\$325.68	\$197.00	\$128.68
Salaries & Wages Administrative	8,858.20	8,825.00	33.20				\$8,858.20	\$8,825.00	\$33.20
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		125.00	-125.00				\$0.00	\$125.00	\$ -125.00

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L Classes

March 2026

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Total Salaries - Commission</b>		<b>125.00</b>	<b>-125.00</b>				<b>\$0.00</b>	<b>\$125.00</b>	<b>\$ -125.00</b>
Supplies - Administrative	132.91	50.00	82.91				\$132.91	\$50.00	\$82.91
Website Management	176.87	554.00	-377.13	32.91	167.00	-134.09	\$209.78	\$721.00	\$ -511.22
<b>Total Office/General Administrative Expenses</b>	<b>18,214.83</b>	<b>13,738.00</b>	<b>4,476.83</b>	<b>46,398.78</b>	<b>32,346.00</b>	<b>14,052.78</b>	<b>\$64,613.61</b>	<b>\$46,084.00</b>	<b>\$18,529.61</b>
<b>Total Expenses</b>	<b>\$111,074.48</b>	<b>\$120,459.00</b>	<b>\$ -9,384.52</b>	<b>\$47,421.11</b>	<b>\$34,009.00</b>	<b>\$13,412.11</b>	<b>\$158,495.59</b>	<b>\$154,468.00</b>	<b>\$4,027.59</b>
NET OPERATING INCOME	<b>\$34,541.78</b>	<b>\$ -31,714.00</b>	<b>\$66,255.78</b>	<b>\$ -47,421.11</b>	<b>\$ -34,009.00</b>	<b>\$ -13,412.11</b>	<b>\$ -12,879.33</b>	<b>\$ -65,723.00</b>	<b>\$52,843.67</b>
Other Income									
Interest Earned	210.41		210.41	3,302.77	3,333.00	-30.23	\$3,513.18	\$3,333.00	\$180.18
Miscellaneous Income	238.65		238.65				\$238.65	\$0.00	\$238.65
Revenue/Cafe Hope Improvements				3,464.06		3,464.06	\$3,464.06	\$0.00	\$3,464.06
Sales Tax Discount	94.29	42.00	52.29				\$94.29	\$42.00	\$52.29
<b>Total Other Income</b>	<b>\$543.35</b>	<b>\$42.00</b>	<b>\$501.35</b>	<b>\$6,766.83</b>	<b>\$3,333.00</b>	<b>\$3,433.83</b>	<b>\$7,310.18</b>	<b>\$3,375.00</b>	<b>\$3,935.18</b>
Other Expenses									
Century Consultants - Travel	1,030.37	0.00	1,030.37				\$1,030.37	\$0.00	\$1,030.37
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	682.21		682.21				\$682.21	\$0.00	\$682.21
SBA-1 Katrina				-1,391.18	1,638.00	-3,029.18	\$ -1,391.18	\$1,638.00	\$ -3,029.18
SBA-2 Issac				-1,529.66	506.00	-2,035.66	\$ -1,529.66	\$506.00	\$ -2,035.66
<b>Total Interest Expense</b>	<b>682.21</b>	<b>\$42.00</b>	<b>682.21</b>	<b>-2,920.84</b>	<b>2,144.00</b>	<b>-5,064.84</b>	<b>\$ -2,238.63</b>	<b>\$2,144.00</b>	<b>\$ -4,382.63</b>
Subscription Interest	2,401.58		2,401.58				\$2,401.58	\$0.00	\$2,401.58
<b>Total Other Expenses</b>	<b>\$12,114.16</b>	<b>\$8,500.00</b>	<b>\$3,614.16</b>	<b>\$ -2,920.84</b>	<b>\$2,144.00</b>	<b>\$ -5,064.84</b>	<b>\$9,193.32</b>	<b>\$10,644.00</b>	<b>\$ -1,450.68</b>
NET OTHER INCOME	<b>\$ -11,570.81</b>	<b>\$ -8,458.00</b>	<b>\$ -3,112.81</b>	<b>\$9,687.67</b>	<b>\$1,189.00</b>	<b>\$8,498.67</b>	<b>\$ -1,883.14</b>	<b>\$ -7,269.00</b>	<b>\$5,385.86</b>
NET INCOME	<b>\$22,970.97</b>	<b>\$ -40,172.00</b>	<b>\$63,142.97</b>	<b>\$ -37,733.44</b>	<b>\$ -32,820.00</b>	<b>\$ -4,913.44</b>	<b>\$ -14,762.47</b>	<b>\$ -72,992.00</b>	<b>\$58,229.53</b>

# Timberlane Neighborhood Improvement & Beautification District

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L Classes

April 2025 - March 2026

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	432,076.92	359,117.00	72,959.92				\$432,076.92	\$359,117.00	\$72,959.92
Driving Range	123,185.02	98,400.00	24,785.02				\$123,185.02	\$98,400.00	\$24,785.02
Green Fees	313,836.35	254,167.00	59,669.35				\$313,836.35	\$254,167.00	\$59,669.35
Membership Dues	235,945.97	223,908.00	12,037.97				\$235,945.97	\$223,908.00	\$12,037.97
Merchandise Sales	131,275.27	100,214.00	31,061.27				\$131,275.27	\$100,214.00	\$31,061.27
Other Revenue	7,070.17	5,506.00	1,564.17				\$7,070.17	\$5,506.00	\$1,564.17
TNIBD Tax Revenue				1,015,950.04	1,015,950.00	0.04	\$1,015,950.04	\$1,015,950.00	\$0.04
<b>Total Income</b>	<b>\$1,243,389.70</b>	<b>\$1,041,312.00</b>	<b>\$202,077.70</b>	<b>\$1,015,950.04</b>	<b>\$1,015,950.00</b>	<b>\$0.04</b>	<b>\$2,259,339.74</b>	<b>\$2,057,262.00</b>	<b>\$202,077.74</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	102,343.90	75,161.00	27,182.90				\$102,343.90	\$75,161.00	\$27,182.90
<b>Total Cost of Goods Sold</b>	<b>\$102,343.90</b>	<b>\$75,161.00</b>	<b>\$27,182.90</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$102,343.90</b>	<b>\$75,161.00</b>	<b>\$27,182.90</b>
<b>GROSS PROFIT</b>	<b>\$1,141,045.80</b>	<b>\$966,151.00</b>	<b>\$174,894.80</b>	<b>\$1,015,950.04</b>	<b>\$1,015,950.00</b>	<b>\$0.04</b>	<b>\$2,156,995.84</b>	<b>\$1,982,101.00</b>	<b>\$174,894.84</b>
<b>Expenses</b>									
Cart	187,885.16	170,925.00	16,960.16				\$187,885.16	\$170,925.00	\$16,960.16
Driving Range Expense	42,053.63	64,019.00	-21,965.37				\$42,053.63	\$64,019.00	\$ -21,965.37
Golf Maintenance Expenses	778,104.32	802,839.00	-24,734.68	18,496.96	20,000.00	-1,503.04	\$796,601.28	\$822,839.00	\$ -26,237.72
Golf Shop	140,659.05	211,821.00	-71,161.95				\$140,659.05	\$211,821.00	\$ -71,161.95
Office/General Administrative Expenses	181,275.05	162,114.00	19,161.05	539,587.84	282,800.00	256,787.84	\$720,862.89	\$444,914.00	\$275,948.89
Property taxes (leased equipment)	7,995.33	8,000.00	-4.67				\$7,995.33	\$8,000.00	\$ -4.67
Tax Collection Fees				8,896.03	9,200.00	-303.97	\$8,896.03	\$9,200.00	\$ -303.97
<b>Total Expenses</b>	<b>\$1,337,972.54</b>	<b>\$1,419,718.00</b>	<b>\$ -81,745.46</b>	<b>\$566,980.83</b>	<b>\$312,000.00</b>	<b>\$254,980.83</b>	<b>\$1,904,953.37</b>	<b>\$1,731,718.00</b>	<b>\$173,235.37</b>
<b>NET OPERATING INCOME</b>	<b>\$ -196,926.74</b>	<b>\$ -453,567.00</b>	<b>\$256,640.26</b>	<b>\$448,969.21</b>	<b>\$703,950.00</b>	<b>\$ -254,980.79</b>	<b>\$252,042.47</b>	<b>\$250,383.00</b>	<b>\$1,659.47</b>
<b>Other Income</b>									
Interest Earned	2,885.86		2,885.86	29,868.73	40,000.00	-10,131.27	\$32,754.59	\$40,000.00	\$ -7,245.41
Miscellaneous Income	-431.77		-431.77				\$ -431.77	\$0.00	\$ -431.77
Revenue/Cafe Hope Improvements				36,456.17		36,456.17	\$36,456.17	\$0.00	\$36,456.17
Sales Tax Discount	1,066.99	751.00	315.99				\$1,066.99	\$751.00	\$315.99
<b>Total Other Income</b>	<b>\$3,521.08</b>	<b>\$751.00</b>	<b>\$2,770.08</b>	<b>\$66,324.90</b>	<b>\$40,000.00</b>	<b>\$26,324.90</b>	<b>\$69,845.98</b>	<b>\$40,751.00</b>	<b>\$29,094.98</b>
<b>Other Expenses</b>									
Century Consultants - Travel	3,567.86	3,780.00	-212.14				\$3,567.86	\$3,780.00	\$ -212.14
Century Incentive Fee	7,419.00	6,000.00	1,419.00				\$7,419.00	\$6,000.00	\$1,419.00
Century Management Fee	96,000.00	96,000.00	0.00				\$96,000.00	\$96,000.00	\$0.00
Interest Expense	37,053.22		37,053.22	31,071.05	32,000.00	-928.95	\$68,124.27	\$32,000.00	\$36,124.27
Subscription Interest	4,221.49		4,221.49				\$4,221.49	\$0.00	\$4,221.49
<b>Total Other Expenses</b>	<b>\$148,261.57</b>	<b>\$105,780.00</b>	<b>\$42,481.57</b>	<b>\$31,071.05</b>	<b>\$32,000.00</b>	<b>\$ -928.95</b>	<b>\$179,332.62</b>	<b>\$137,780.00</b>	<b>\$41,552.62</b>
<b>NET OTHER INCOME</b>	<b>\$ -144,740.49</b>	<b>\$ -105,029.00</b>	<b>\$ -39,711.49</b>	<b>\$35,253.85</b>	<b>\$8,000.00</b>	<b>\$27,253.85</b>	<b>\$ -109,486.64</b>	<b>\$ -97,029.00</b>	<b>\$ -12,457.64</b>
<b>NET INCOME</b>	<b>\$ -341,667.23</b>	<b>\$ -558,596.00</b>	<b>\$216,928.77</b>	<b>\$484,223.06</b>	<b>\$711,950.00</b>	<b>\$ -227,726.94</b>	<b>\$142,555.83</b>	<b>\$153,354.00</b>	<b>\$ -10,798.17</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L Classes

April 2025 - March 2026

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Advertising		5,000.00	-5,000.00				\$0.00	\$5,000.00	\$ -5,000.00
Cart Fees - Tournament	67,812.92	36,800.00	31,012.92				\$67,812.92	\$36,800.00	\$31,012.92
Cart Fees Guest	251,279.87	213,901.00	37,378.87				\$251,279.87	\$213,901.00	\$37,378.87
Cart Plan Non Resident	94,299.13	84,312.00	9,987.13				\$94,299.13	\$84,312.00	\$9,987.13
Cart Plan Resident	11,320.00	11,904.00	-584.00				\$11,320.00	\$11,904.00	\$ -584.00
Trail Fee	7,365.00	7,200.00	165.00				\$7,365.00	\$7,200.00	\$165.00
<b>Total Cart Fees and Plan</b>	<b>432,076.92</b>	<b>359,117.00</b>	<b>72,959.92</b>				<b>\$432,076.92</b>	<b>\$359,117.00</b>	<b>\$72,959.92</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		2,400.00	-2,400.00				\$0.00	\$2,400.00	\$ -2,400.00
Range Ball Sales	123,185.02	96,000.00	27,185.02				\$123,185.02	\$96,000.00	\$27,185.02
<b>Total Driving Range</b>	<b>123,185.02</b>	<b>98,400.00</b>	<b>24,785.02</b>				<b>\$123,185.02</b>	<b>\$98,400.00</b>	<b>\$24,785.02</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	264,250.17	227,767.00	36,483.17				\$264,250.17	\$227,767.00	\$36,483.17
Green Fees Tournament	49,586.18	26,400.00	23,186.18				\$49,586.18	\$26,400.00	\$23,186.18
<b>Total Green Fees</b>	<b>313,836.35</b>	<b>254,167.00</b>	<b>59,669.35</b>				<b>\$313,836.35</b>	<b>\$254,167.00</b>	<b>\$59,669.35</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Annual Pass Revenue	11,311.53	21,852.00	-10,540.47				\$11,311.53	\$21,852.00	\$ -10,540.47
Dues Golfvantage	38,529.39	38,720.00	-190.61				\$38,529.39	\$38,720.00	\$ -190.61
Golf Dues Non Res Corporate	9,600.00	9,600.00	0.00				\$9,600.00	\$9,600.00	\$0.00
Golf Dues Non Res Family	27,568.29	18,448.00	9,120.29				\$27,568.29	\$18,448.00	\$9,120.29
Golf Dues Non Res Individual	57,890.82	58,420.00	-529.18				\$57,890.82	\$58,420.00	\$ -529.18
Golf Dues Non Res Jnr	30,424.85	21,523.00	8,901.85				\$30,424.85	\$21,523.00	\$8,901.85
Golf Dues Non Res Military	1,632.40	1,537.00	95.40				\$1,632.40	\$1,537.00	\$95.40
Golf Dues Weekday membership	58,988.69	53,808.00	5,180.69				\$58,988.69	\$53,808.00	\$5,180.69
<b>Total Membership Dues</b>	<b>235,945.97</b>	<b>223,908.00</b>	<b>12,037.97</b>				<b>\$235,945.97</b>	<b>\$223,908.00</b>	<b>\$12,037.97</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	131,275.27	100,214.00	31,061.27				\$131,275.27	\$100,214.00	\$31,061.27
<b>Total Merchandise Sales</b>	<b>131,275.27</b>	<b>100,214.00</b>	<b>31,061.27</b>				<b>\$131,275.27</b>	<b>\$100,214.00</b>	<b>\$31,061.27</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	7,070.17	5,506.00	1,564.17				\$7,070.17	\$5,506.00	\$1,564.17
<b>Total Other Revenue</b>	<b>7,070.17</b>	<b>5,506.00</b>	<b>1,564.17</b>				<b>\$7,070.17</b>	<b>\$5,506.00</b>	<b>\$1,564.17</b>
TNIBD Tax Revenue				1,015,950.04	1,015,950.00	0.04	\$1,015,950.04	\$1,015,950.00	\$0.04
<b>Total Income</b>	<b>\$1,243,389.70</b>	<b>\$1,041,312.00</b>	<b>\$202,077.70</b>	<b>\$1,015,950.04</b>	<b>\$1,015,950.00</b>	<b>\$0.04</b>	<b>\$2,259,339.74</b>	<b>\$2,057,262.00</b>	<b>\$202,077.74</b>
Cost of Goods Sold									
Cost of Goods Sold	102,343.90	75,161.00	27,182.90				\$102,343.90	\$75,161.00	\$27,182.90
<b>Total Cost of Goods Sold</b>	<b>\$102,343.90</b>	<b>\$75,161.00</b>	<b>\$27,182.90</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$102,343.90</b>	<b>\$75,161.00</b>	<b>\$27,182.90</b>
<b>GROSS PROFIT</b>	<b>\$1,141,045.80</b>	<b>\$966,151.00</b>	<b>\$174,894.80</b>	<b>\$1,015,950.04</b>	<b>\$1,015,950.00</b>	<b>\$0.04</b>	<b>\$2,156,995.84</b>	<b>\$1,982,101.00</b>	<b>\$174,894.84</b>
<b>Expenses</b>									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	4,321.09	1,500.00	2,821.09				\$4,321.09	\$1,500.00	\$2,821.09
Fuel - Carts	13,360.30	13,920.00	-559.70				\$13,360.30	\$13,920.00	\$ -559.70
Lease - Golf Cart (Yamaha)	65,200.59	77,652.00	-12,451.41				\$65,200.59	\$77,652.00	\$ -12,451.41
Salaries and Wages Cart	101,473.60	74,983.00	26,490.60				\$101,473.60	\$74,983.00	\$26,490.60
Supplies-Cart	3,529.58	2,870.00	659.58				\$3,529.58	\$2,870.00	\$659.58
<b>Total Cart</b>	<b>187,885.16</b>	<b>170,925.00</b>	<b>16,960.16</b>				<b>\$187,885.16</b>	<b>\$170,925.00</b>	<b>\$16,960.16</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	3,617.50	4,056.00	-438.50				\$3,617.50	\$4,056.00	\$ -438.50
Lease Toptracer	0.00	44,170.00	-44,170.00				\$0.00	\$44,170.00	\$ -44,170.00
Miscellaneous Expense		1,200.00	-1,200.00				\$0.00	\$1,200.00	\$ -1,200.00
R&M Equipment		1,200.00	-1,200.00				\$0.00	\$1,200.00	\$ -1,200.00
Range Ball Expense	1,154.53	7,750.00	-6,595.47				\$1,154.53	\$7,750.00	\$ -6,595.47
Supplies - Range	3,621.14	5,643.00	-2,021.86				\$3,621.14	\$5,643.00	\$ -2,021.86
Toptracer subscription	33,660.46		33,660.46				\$33,660.46	\$0.00	\$33,660.46
<b>Total Driving Range Expense</b>	<b>42,053.63</b>	<b>64,019.00</b>	<b>-21,965.37</b>				<b>\$42,053.63</b>	<b>\$64,019.00</b>	<b>\$ -21,965.37</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	12,220.72	10,442.00	1,778.72				\$12,220.72	\$10,442.00	\$1,778.72
Chemicals	40,347.81	66,576.00	-26,228.19				\$40,347.81	\$66,576.00	\$ -26,228.19
Contract Labor	54,565.32	38,707.00	15,858.32				\$54,565.32	\$38,707.00	\$15,858.32
Contract Services	13,695.11	15,436.00	-1,740.89				\$13,695.11	\$15,436.00	\$ -1,740.89
Employee Development		3,600.00	-3,600.00				\$0.00	\$3,600.00	\$ -3,600.00
Equipment Lease John Deere	121,227.28	138,804.00	-17,576.72				\$121,227.28	\$138,804.00	\$ -17,576.72
Fertilizer	34,176.37	38,937.00	-4,760.63				\$34,176.37	\$38,937.00	\$ -4,760.63
Fuel - Maint Equip	31,682.80	28,627.00	3,055.80				\$31,682.80	\$28,627.00	\$3,055.80
Irrigation Expense	2,280.63	3,252.00	-971.37				\$2,280.63	\$3,252.00	\$ -971.37
Lease - Maint Equipment (De Lage)	8,729.30	0.00	8,729.30				\$8,729.30	\$0.00	\$8,729.30
Nursery & Landscaping	25,987.96	24,986.00	1,001.96				\$25,987.96	\$24,986.00	\$1,001.96
Plant, Seed and Sod	10,783.44	20,532.00	-9,748.56				\$10,783.44	\$20,532.00	\$ -9,748.56
Repair & Maintenance	14,336.88	14,400.00	-63.12	18,496.96	20,000.00	-1,503.04	\$32,833.84	\$34,400.00	\$ -1,566.16
Repairs & Maintenance Equipment	17,812.28	24,550.00	-6,737.72				\$17,812.28	\$24,550.00	\$ -6,737.72
Salaries & Wages GCM	343,334.22	337,592.00	5,742.22				\$343,334.22	\$337,592.00	\$5,742.22
Soil, Sand & Gravel	29.00		29.00				\$29.00	\$0.00	\$29.00
Subscriptions	1,166.64	1,751.00	-584.36				\$1,166.64	\$1,751.00	\$ -584.36
Supplies - Maintenance	14,330.44	11,789.00	2,541.44				\$14,330.44	\$11,789.00	\$2,541.44
Uniforms	1,102.45	1,500.00	-397.55				\$1,102.45	\$1,500.00	\$ -397.55
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	15,045.44	14,067.00	978.44				\$15,045.44	\$14,067.00	\$978.44

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L Classes

April 2025 - March 2026

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Utilities - Waste Removal	3,876.25	5,149.00	-1,272.75				\$3,876.25	\$5,149.00	\$-1,272.75
Utilities - Water	11,373.98	2,142.00	9,231.98				\$11,373.98	\$2,142.00	\$9,231.98
<b>Total Utilities - GCM</b>	<b>30,295.67</b>	<b>21,358.00</b>	<b>8,937.67</b>				<b>\$30,295.67</b>	<b>\$21,358.00</b>	<b>\$8,937.67</b>
<b>Total Golf Maintenance Expenses</b>	<b>778,104.32</b>	<b>802,839.00</b>	<b>-24,734.68</b>	<b>18,496.96</b>	<b>20,000.00</b>	<b>-1,503.04</b>	<b>\$796,601.28</b>	<b>\$822,839.00</b>	<b>\$-26,237.72</b>
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	2,400.75	12,200.00	-9,799.25				\$2,400.75	\$12,200.00	\$-9,799.25
Dues & subscriptions	2,419.22	777.00	1,642.22				\$2,419.22	\$777.00	\$1,642.22
Golf Ops Repairs	2,659.91	835.00	1,824.91				\$2,659.91	\$835.00	\$1,824.91
Golfvantage Fees	5,122.95	4,984.00	138.95				\$5,122.95	\$4,984.00	\$138.95
Laundry		2,721.00	-2,721.00				\$0.00	\$2,721.00	\$-2,721.00
Postage & Delivery	50.49	315.00	-264.51				\$50.49	\$315.00	\$-264.51
Rental Club expense	4,338.75		4,338.75				\$4,338.75	\$0.00	\$4,338.75
Salaries & Wages Golf Ops	110,041.04	182,501.00	-72,459.96				\$110,041.04	\$182,501.00	\$-72,459.96
Supplies - Golf Ops	7,900.44	2,968.00	4,932.44				\$7,900.44	\$2,968.00	\$4,932.44
Telephone	1,860.00	1,920.00	-60.00				\$1,860.00	\$1,920.00	\$-60.00
Tournament Expense	947.47	1,400.00	-452.53				\$947.47	\$1,400.00	\$-452.53
Uniforms	555.71	1,200.00	-644.29				\$555.71	\$1,200.00	\$-644.29
Utilities - Cable	1,346.16	0.00	1,346.16				\$1,346.16	\$0.00	\$1,346.16
Utilities - Internet & Telephone	1,016.16		1,016.16				\$1,016.16	\$0.00	\$1,016.16
<b>Total Golf Shop</b>	<b>140,659.05</b>	<b>211,821.00</b>	<b>-71,161.95</b>				<b>\$140,659.05</b>	<b>\$211,821.00</b>	<b>\$-71,161.95</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees		250.00	-250.00	5,293.42	7,000.00	-1,706.58	\$5,293.42	\$7,250.00	\$-1,956.58
Administrative Expenses TNIBD				742.02	10,800.00	-10,057.98	\$742.02	\$10,800.00	\$-10,057.98
Advertising	385.00	1,919.00	-1,534.00	184.56	0.00	184.56	\$569.56	\$1,919.00	\$-1,349.44
Audit Fees				13,900.00	16,000.00	-2,100.00	\$13,900.00	\$16,000.00	\$-2,100.00
Bad Debt Expense	1,155.22	541.00	614.22				\$1,155.22	\$541.00	\$614.22
Bank Fees	436.26	0.00	436.26	5.00		5.00	\$441.26	\$0.00	\$441.26
Cafe Hope Facility Use Fee				175,056.00	175,000.00	56.00	\$175,056.00	\$175,000.00	\$56.00
Cell Phone	1,200.00	1,200.00	0.00				\$1,200.00	\$1,200.00	\$0.00
Credit Card Fees	43,317.34	30,156.00	13,161.34				\$43,317.34	\$30,156.00	\$13,161.34
Depreciation/Amortization				280,605.71		280,605.71	\$280,605.71	\$0.00	\$280,605.71
Dues & Subscriptions	250.00		250.00	1,660.29	4,000.00	-2,339.71	\$1,910.29	\$4,000.00	\$-2,089.71
Election Expense				350.00	4,500.00	-4,150.00	\$350.00	\$4,500.00	\$-4,150.00
Insurance							\$0.00	\$0.00	\$0.00
D&O		0.00	0.00	4,841.74	4,500.00	341.74	\$4,841.74	\$4,500.00	\$341.74
Flood / Wind / GL	3,071.49	2,652.00	419.49	48,157.09	40,000.00	8,157.09	\$51,228.58	\$42,652.00	\$8,576.58
Workers' Comp	9,627.84	10,438.00	-810.16				\$9,627.84	\$10,438.00	\$-810.16
<b>Total Insurance</b>	<b>12,699.33</b>	<b>13,090.00</b>	<b>-390.67</b>	<b>52,998.83</b>	<b>44,500.00</b>	<b>8,498.83</b>	<b>\$65,698.16</b>	<b>\$57,590.00</b>	<b>\$8,108.16</b>
Legal Fees				5,283.73	18,000.00	-12,716.27	\$5,283.73	\$18,000.00	\$-12,716.27
Licenses / Permits		308.00	-308.00	900.00	1,000.00	-100.00	\$900.00	\$1,308.00	\$-408.00
Payroll Processing	8,436.90	7,229.00	1,207.90				\$8,436.90	\$7,229.00	\$1,207.90
Postage	451.78	600.00	-148.22				\$451.78	\$600.00	\$-148.22
Printing	3,289.45	2,364.00	925.45		0.00	0.00	\$3,289.45	\$2,364.00	\$925.45
Salaries & Wages Administrative	92,566.25	91,089.00	1,477.25				\$92,566.25	\$91,089.00	\$1,477.25
Salaries - Commission	6,329.50		6,329.50				\$6,329.50	\$0.00	\$6,329.50
Commissions	2,220.85	5,625.00	-3,404.15				\$2,220.85	\$5,625.00	\$-3,404.15
<b>Total Salaries - Commission</b>	<b>8,550.35</b>	<b>5,625.00</b>	<b>2,925.35</b>				<b>\$8,550.35</b>	<b>\$5,625.00</b>	<b>\$2,925.35</b>
Supplies - Administrative	1,540.27	1,095.00	445.27				\$1,540.27	\$1,095.00	\$445.27
Travel	1,524.66		1,524.66				\$1,524.66	\$0.00	\$1,524.66
Website Management	5,472.24	6,648.00	-1,175.76	2,608.28	2,000.00	608.28	\$8,080.52	\$8,648.00	\$-567.48
<b>Total Office/General Administrative Expenses</b>	<b>181,275.05</b>	<b>162,114.00</b>	<b>19,161.05</b>	<b>539,587.84</b>	<b>282,800.00</b>	<b>256,787.84</b>	<b>\$720,862.89</b>	<b>\$444,914.00</b>	<b>\$275,948.89</b>
Property taxes (leased equipment)	7,995.33	8,000.00	-4.67				\$7,995.33	\$8,000.00	\$-4.67
Tax Collection Fees				8,896.03	9,200.00	-303.97	\$8,896.03	\$9,200.00	\$-303.97
<b>Total Expenses</b>	<b>\$1,337,972.54</b>	<b>\$1,419,718.00</b>	<b>\$-81,745.46</b>	<b>\$566,980.83</b>	<b>\$312,000.00</b>	<b>\$254,980.83</b>	<b>\$1,904,953.37</b>	<b>\$1,731,718.00</b>	<b>\$173,235.37</b>
<b>NET OPERATING INCOME</b>	<b>\$-196,926.74</b>	<b>\$-453,567.00</b>	<b>\$256,640.26</b>	<b>\$448,969.21</b>	<b>\$703,950.00</b>	<b>\$-254,980.79</b>	<b>\$252,042.47</b>	<b>\$250,383.00</b>	<b>\$1,659.47</b>
Other Income									
Interest Earned	2,885.86		2,885.86	29,868.73	40,000.00	-10,131.27	\$32,754.59	\$40,000.00	\$-7,245.41
Miscellaneous Income	-431.77		-431.77				\$-431.77	\$0.00	\$-431.77
Revenue/Cafe Hope Improvements				36,456.17		36,456.17	\$36,456.17	\$0.00	\$36,456.17
Sales Tax Discount	1,066.99	751.00	315.99				\$1,066.99	\$751.00	\$315.99
<b>Total Other Income</b>	<b>\$3,521.08</b>	<b>\$751.00</b>	<b>\$2,770.08</b>	<b>\$66,324.90</b>	<b>\$40,000.00</b>	<b>\$26,324.90</b>	<b>\$69,845.98</b>	<b>\$40,751.00</b>	<b>\$29,094.98</b>
Other Expenses									
Century Consultants - Travel	3,567.86	3,780.00	-212.14				\$3,567.86	\$3,780.00	\$-212.14
Century Incentive Fee	7,419.00	6,000.00	1,419.00				\$7,419.00	\$6,000.00	\$1,419.00
Century Management Fee	96,000.00	96,000.00	0.00				\$96,000.00	\$96,000.00	\$0.00
Interest Expense	37,053.22		37,053.22				\$37,053.22	\$0.00	\$37,053.22
SBA-1 Katrina				14,423.86	16,000.00	-1,576.14	\$14,423.86	\$16,000.00	\$-1,576.14
SBA-2 Issac				16,647.19	16,000.00	647.19	\$16,647.19	\$16,000.00	\$647.19
<b>Total Interest Expense</b>	<b>37,053.22</b>		<b>37,053.22</b>	<b>31,071.05</b>	<b>32,000.00</b>	<b>-928.95</b>	<b>\$68,124.27</b>	<b>\$32,000.00</b>	<b>\$36,124.27</b>
Subscription Interest	4,221.49		4,221.49				\$4,221.49	\$0.00	\$4,221.49
<b>Total Other Expenses</b>	<b>\$148,261.57</b>	<b>\$105,780.00</b>	<b>\$42,481.57</b>	<b>\$31,071.05</b>	<b>\$32,000.00</b>	<b>\$-928.95</b>	<b>\$179,332.62</b>	<b>\$137,780.00</b>	<b>\$41,552.62</b>
<b>NET OTHER INCOME</b>	<b>\$-144,740.49</b>	<b>\$-105,029.00</b>	<b>\$-39,711.49</b>	<b>\$35,253.85</b>	<b>\$8,000.00</b>	<b>\$27,253.85</b>	<b>\$-109,486.64</b>	<b>\$-97,029.00</b>	<b>\$-12,457.64</b>
<b>NET INCOME</b>	<b>\$-341,667.23</b>	<b>\$-558,596.00</b>	<b>\$216,928.77</b>	<b>\$484,223.06</b>	<b>\$711,950.00</b>	<b>\$-227,726.94</b>	<b>\$142,555.83</b>	<b>\$153,354.00</b>	<b>\$-10,798.17</b>