

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of July 31, 2024

	TOTAL	
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
NON-PROFIT CHECKING (2472)	197,358.58	1
Promontory ICS(0806)	675,373.13	2
Timberlane Golf & Recreation (6647)	40,036.16	3
<b>Total Bank Accounts</b>	<b>\$912,767.87</b>	
Accounts Receivable		
A/R - Allowance for Doubtful Debts	-2,000.00	
Accounts Receivable (A/R)	4,372.87	4
Accounts Receivable (Misc)	1,526.64	
<b>Total Accounts Receivable</b>	<b>\$3,899.51</b>	
Other Current Assets		
Century Escrow Account	96,248.94	5
Due From Jefferson Parish	13,640.04	6
Handicap	804.00	
Inventory Pro Shop	83,650.61	7
Inventory Supplies	28,475.01	8
Prepaid Health Insurance	-920.98	
Prepays Miscellaneous	19,154.84	9
<b>Total Other Current Assets</b>	<b>\$241,052.46</b>	
<b>Total Current Assets</b>	<b>\$1,157,719.84</b>	
Fixed Assets		
Accumulated Depreciation	-133,089.27	
Building Club House	640,960.38	
Building Maintenance Shop	87,459.00	
Building Old Pro Shop, Cart Barn	40,136.01	
Equipment, Fixtures	312,191.17	
Land Driving Range	212,001.47	
Land Golf Course	1,142,854.69	
<b>Total Fixed Assets</b>	<b>\$2,302,513.45</b>	10
Other Assets		
Right of Use Asset Financing	138,851.25	
<b>Total Other Assets</b>	<b>\$138,851.25</b>	
<b>TOTAL ASSETS</b>	<b>\$3,599,084.54</b>	

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of July 31, 2024

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	-8,360.19
Accounts Payable (A/P)	58,434.00 11
<b>Total Accounts Payable</b>	<b>\$50,073.81</b>
Other Current Liabilities	
Accrued Dental	255.17
Accrued Expense	1,812.70 12
Accrued Health & Medical	667.12
Accrued Life	-1,464.02
Accrued Salaries and Wages	12,908.05
Accrued Sales Tax	6,823.11
Accrued Vision	39.68
Current Financing Lease Liability	108,427.86
Due to Cafe Hope - Charging	3,971.91 13
Due to Cafe Hope - Facility Fee	498,100.00
Gift Certificates	10,239.18
Raincheck	4,196.90
<b>Total Other Current Liabilities</b>	<b>\$645,977.66</b>
<b>Total Current Liabilities</b>	<b>\$696,051.47</b>
Long-Term Liabilities	
Noncurrent Financing Lease Liability	45,604.51
Notes Payable	
SBA-1 Katrina - 3773	388,786.21
SBA-2 Isaac - 5010	593,842.73
<b>Total Notes Payable</b>	<b>982,628.94</b>
<b>Total Long-Term Liabilities</b>	<b>\$1,028,233.45</b>
<b>Total Liabilities</b>	<b>\$1,724,284.92</b>
Equity	
Retained Earnings	2,085,185.25
Net Income	-210,385.63
<b>Total Equity</b>	<b>\$1,874,799.62</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,599,084.54</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L Classes

July 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	27,576.19	27,622.00	-45.81				\$27,576.19	\$27,622.00	\$ -45.81
Driving Range	4,199.86	4,347.00	-147.14				\$4,199.86	\$4,347.00	\$ -147.14
Green Fees	16,940.67	15,632.00	1,308.67				\$16,940.67	\$15,632.00	\$1,308.67
Membership Dues	15,502.88	16,720.00	-1,217.12				\$15,502.88	\$16,720.00	\$ -1,217.12
Merchandise Sales	6,033.16	6,162.00	-128.84				\$6,033.16	\$6,162.00	\$ -128.84
Other Revenue	160.00	240.00	-80.00				\$160.00	\$240.00	\$ -80.00
<b>Total Income</b>	<b>\$70,412.76</b>	<b>\$70,723.00</b>	<b>\$ -310.24</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$70,412.76</b>	<b>\$70,723.00</b>	<b>\$ -310.24</b>
Cost of Goods Sold									
Cost of Goods Sold	3,969.61	4,591.00	-621.39				\$3,969.61	\$4,591.00	\$ -621.39
<b>Total Cost of Goods Sold</b>	<b>\$3,969.61</b>	<b>\$4,591.00</b>	<b>\$ -621.39</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,969.61</b>	<b>\$4,591.00</b>	<b>\$ -621.39</b>
GROSS PROFIT	<b>\$66,443.15</b>	<b>\$66,132.00</b>	<b>\$311.15</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$66,443.15</b>	<b>\$66,132.00</b>	<b>\$311.15</b>
Expenses									
Cart	17,894.67	12,472.00	5,422.67				\$17,894.67	\$12,472.00	\$5,422.67
Driving Range Expense	1,419.00	423.00	996.00				\$1,419.00	\$423.00	\$996.00
Golf Maintenance Expenses	66,724.71	61,159.00	5,565.71	3,159.25	2,916.00	243.25	\$69,883.96	\$64,075.00	\$5,808.96
Golf Shop	9,309.38	12,754.00	-3,444.62				\$9,309.38	\$12,754.00	\$ -3,444.62
Office/General Administrative Expenses	11,783.39	10,814.00	969.39	25,202.40	32,228.00	-7,025.60	\$36,985.79	\$43,042.00	\$ -6,056.21
<b>Total Expenses</b>	<b>\$107,131.15</b>	<b>\$97,622.00</b>	<b>\$9,509.15</b>	<b>\$28,361.65</b>	<b>\$35,144.00</b>	<b>\$ -6,782.35</b>	<b>\$135,492.80</b>	<b>\$132,766.00</b>	<b>\$2,726.80</b>
NET OPERATING INCOME	<b>\$ -40,688.00</b>	<b>\$ -31,490.00</b>	<b>\$ -9,198.00</b>	<b>\$ -28,361.65</b>	<b>\$ -35,144.00</b>	<b>\$6,782.35</b>	<b>\$ -69,049.65</b>	<b>\$ -66,634.00</b>	<b>\$ -2,415.65</b>
Other Income									
Interest Earned	216.98		216.98	3,351.78	2,130.00	1,221.78	\$3,568.76	\$2,130.00	\$1,438.76
Sales Tax Discount	98.00	94.00	4.00				\$98.00	\$94.00	\$4.00
<b>Total Other Income</b>	<b>\$314.98</b>	<b>\$94.00</b>	<b>\$220.98</b>	<b>\$3,351.78</b>	<b>\$2,130.00</b>	<b>\$1,221.78</b>	<b>\$3,666.76</b>	<b>\$2,224.00</b>	<b>\$1,442.76</b>
Other Expenses									
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	392.02		392.02	2,847.32	3,766.00	-918.68	\$3,239.34	\$3,766.00	\$ -526.66
<b>Total Other Expenses</b>	<b>\$8,392.02</b>	<b>\$8,500.00</b>	<b>\$ -107.98</b>	<b>\$2,847.32</b>	<b>\$3,766.00</b>	<b>\$ -918.68</b>	<b>\$11,239.34</b>	<b>\$12,266.00</b>	<b>\$ -1,026.66</b>
NET OTHER INCOME	<b>\$ -8,077.04</b>	<b>\$ -8,406.00</b>	<b>\$328.96</b>	<b>\$504.46</b>	<b>\$ -1,636.00</b>	<b>\$2,140.46</b>	<b>\$ -7,572.58</b>	<b>\$ -10,042.00</b>	<b>\$2,469.42</b>
NET INCOME	<b>\$ -48,765.04</b>	<b>\$ -39,896.00</b>	<b>\$ -8,869.04</b>	<b>\$ -27,857.19</b>	<b>\$ -36,780.00</b>	<b>\$8,922.81</b>	<b>\$ -76,622.23</b>	<b>\$ -76,676.00</b>	<b>\$53.77</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L Classes

July 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Advertising		2,500.00	-2,500.00				\$0.00	\$2,500.00	\$ -2,500.00
Cart Fees - Tournament	3,662.85	2,498.00	1,164.85				\$3,662.85	\$2,498.00	\$1,164.85
Cart Fees Guest	15,384.60	14,324.00	1,060.60				\$15,384.60	\$14,324.00	\$1,060.60
Cart Plan Non Resident	6,988.74	6,500.00	488.74				\$6,988.74	\$6,500.00	\$488.74
Cart Plan Resident	1,000.00	1,100.00	-100.00				\$1,000.00	\$1,100.00	\$ -100.00
Trail Fee	540.00	700.00	-160.00				\$540.00	\$700.00	\$ -160.00
<b>Total Cart Fees and Plan</b>	<b>27,576.19</b>	<b>27,622.00</b>	<b>-45.81</b>				<b>\$27,576.19</b>	<b>\$27,622.00</b>	<b>\$ -45.81</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	4,199.86	4,347.00	-147.14				\$4,199.86	\$4,347.00	\$ -147.14
<b>Total Driving Range</b>	<b>4,199.86</b>	<b>4,347.00</b>	<b>-147.14</b>				<b>\$4,199.86</b>	<b>\$4,347.00</b>	<b>\$ -147.14</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	16,685.47	14,829.00	1,856.47				\$16,685.47	\$14,829.00	\$1,856.47
Green Fees Tournament	255.20	803.00	-547.80				\$255.20	\$803.00	\$ -547.80
<b>Total Green Fees</b>	<b>16,940.67</b>	<b>15,632.00</b>	<b>1,308.67</b>				<b>\$16,940.67</b>	<b>\$15,632.00</b>	<b>\$1,308.67</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues GolfVantage	4,435.38	4,347.00	88.38				\$4,435.38	\$4,347.00	\$88.38
Dues Palmer Adv	20.00		20.00				\$20.00	\$0.00	\$20.00
Golf Dues Non Res Corporate	750.00	836.00	-86.00				\$750.00	\$836.00	\$ -86.00
Golf Dues Non Res Family	727.50	502.00	225.50				\$727.50	\$502.00	\$225.50
Golf Dues Non Res Individual	4,128.25	4,180.00	-51.75				\$4,128.25	\$4,180.00	\$ -51.75
Golf Dues Non Res Jnr	1,884.50	2,174.00	-289.50				\$1,884.50	\$2,174.00	\$ -289.50
Golf Dues Non Res Military	138.00	167.00	-29.00				\$138.00	\$167.00	\$ -29.00
Golf Dues Weekday membership	3,419.25	4,514.00	-1,094.75				\$3,419.25	\$4,514.00	\$ -1,094.75
<b>Total Membership Dues</b>	<b>15,502.88</b>	<b>16,720.00</b>	<b>-1,217.12</b>				<b>\$15,502.88</b>	<b>\$16,720.00</b>	<b>\$ -1,217.12</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	6,033.16	6,162.00	-128.84				\$6,033.16	\$6,162.00	\$ -128.84
<b>Total Merchandise Sales</b>	<b>6,033.16</b>	<b>6,162.00</b>	<b>-128.84</b>				<b>\$6,033.16</b>	<b>\$6,162.00</b>	<b>\$ -128.84</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	160.00	240.00	-80.00				\$160.00	\$240.00	\$ -80.00
<b>Total Other Revenue</b>	<b>160.00</b>	<b>240.00</b>	<b>-80.00</b>				<b>\$160.00</b>	<b>\$240.00</b>	<b>\$ -80.00</b>
<b>Total Income</b>	<b>\$70,412.76</b>	<b>\$70,723.00</b>	<b>\$ -310.24</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$70,412.76</b>	<b>\$70,723.00</b>	<b>\$ -310.24</b>
Cost of Goods Sold									
Cost of Goods Sold	3,969.61	4,591.00	-621.39				\$3,969.61	\$4,591.00	\$ -621.39
<b>Total Cost of Goods Sold</b>	<b>\$3,969.61</b>	<b>\$4,591.00</b>	<b>\$ -621.39</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,969.61</b>	<b>\$4,591.00</b>	<b>\$ -621.39</b>
<b>GROSS PROFIT</b>	<b>\$66,443.15</b>	<b>\$66,132.00</b>	<b>\$311.15</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$66,443.15</b>	<b>\$66,132.00</b>	<b>\$311.15</b>
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Fuel - Carts	1,427.64	0.00	1,427.64				\$1,427.64	\$0.00	\$1,427.64
Lease - Golf Cart (Yamaha)	6,297.39	6,471.00	-173.61				\$6,297.39	\$6,471.00	\$ -173.61
Salaries and Wages Cart	9,627.64	5,301.00	4,326.64				\$9,627.64	\$5,301.00	\$4,326.64
Supplies-Cart	542.00	300.00	242.00				\$542.00	\$300.00	\$242.00
<b>Total Cart</b>	<b>17,894.67</b>	<b>12,472.00</b>	<b>5,422.67</b>				<b>\$17,894.67</b>	<b>\$12,472.00</b>	<b>\$5,422.67</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.00	223.00	0.00				\$223.00	\$223.00	\$0.00
Supplies - Range	1,196.00	200.00	996.00				\$1,196.00	\$200.00	\$996.00
<b>Total Driving Range Expense</b>	<b>1,419.00</b>	<b>423.00</b>	<b>996.00</b>				<b>\$1,419.00</b>	<b>\$423.00</b>	<b>\$996.00</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	1,294.54	1,033.00	261.54				\$1,294.54	\$1,033.00	\$261.54
Chemicals	8,265.10	4,585.00	3,680.10				\$8,265.10	\$4,585.00	\$3,680.10
Contract Labor	2,987.76	2,984.00	3.76				\$2,987.76	\$2,984.00	\$3.76
Contract Services	861.79	0.00	861.79				\$861.79	\$0.00	\$861.79
Fertilizer	134.80	2,655.00	-2,520.20				\$134.80	\$2,655.00	\$ -2,520.20
Fuel - Maint Equip	1,356.45	2,877.00	-1,520.55				\$1,356.45	\$2,877.00	\$ -1,520.55
Irrigation Expense	826.90	500.00	326.90				\$826.90	\$500.00	\$326.90
Lease - Maint Equipment (De Lage)	9,505.11	9,973.00	-467.89				\$9,505.11	\$9,973.00	\$ -467.89
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod	2,478.00	0.00	2,478.00				\$2,478.00	\$0.00	\$2,478.00
Repair & Maintenance	1,584.04	1,250.00	334.04	3,159.25	2,916.00	243.25	\$4,743.29	\$4,166.00	\$577.29
Repairs & Maintenance Equipment	8,015.53	5,448.00	2,567.53				\$8,015.53	\$5,448.00	\$2,567.53
Salaries & Wages GCM	24,557.15	25,244.00	-686.85				\$24,557.15	\$25,244.00	\$ -686.85
Supplies & Materials		481.00	-481.00				\$0.00	\$481.00	\$ -481.00
Supplies - Maintenance	1,051.18	208.00	843.18				\$1,051.18	\$208.00	\$843.18
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,156.77	1,175.00	-18.23				\$1,156.77	\$1,175.00	\$ -18.23
Utilities - Waste Removal	220.00	220.00	0.00				\$220.00	\$220.00	\$0.00
Utilities - Water	347.26	444.00	-96.74				\$347.26	\$444.00	\$ -96.74
<b>Total Utilities - GCM</b>	<b>1,724.03</b>	<b>1,839.00</b>	<b>-114.97</b>				<b>\$1,724.03</b>	<b>\$1,839.00</b>	<b>\$ -114.97</b>
<b>Total Golf Maintenance Expenses</b>	<b>66,724.71</b>	<b>61,159.00</b>	<b>5,565.71</b>	<b>3,159.25</b>	<b>2,916.00</b>	<b>243.25</b>	<b>\$69,883.96</b>	<b>\$64,075.00</b>	<b>\$5,808.96</b>
Golf Shop							\$0.00	\$0.00	\$0.00

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L Classes

July 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Dues & subscriptions	145.83	150.00	-4.17				\$145.83	\$150.00	\$ -4.17
Golf/vantage Fees	505.00	475.00	30.00				\$505.00	\$475.00	\$30.00
Laundry		185.00	-185.00				\$0.00	\$185.00	\$ -185.00
Salaries & Wages Golf Ops	7,951.46	11,107.00	-3,155.54				\$7,951.46	\$11,107.00	\$ -3,155.54
Supplies - Golf Ops	-9.00	345.00	-354.00				\$ -9.00	\$345.00	\$ -354.00
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Uniforms	474.00	150.00	324.00				\$474.00	\$150.00	\$324.00
Utilities - Cable		82.00	-82.00				\$0.00	\$82.00	\$ -82.00
Utilities - Internet & Telephone	82.09		82.09				\$82.09	\$0.00	\$82.09
<b>Total Golf Shop</b>	<b>9,309.38</b>	<b>12,754.00</b>	<b>-3,444.62</b>				<b>\$9,309.38</b>	<b>\$12,754.00</b>	<b>\$ -3,444.62</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				1,931.00	0.00	1,931.00	\$1,931.00	\$0.00	\$1,931.00
Administrative Expenses TNIBD				364.00	721.00	-357.00	\$364.00	\$721.00	\$ -357.00
Advertising	35.00	32.00	3.00		0.00	0.00	\$35.00	\$32.00	\$3.00
Audit Fees					3,823.00	-3,823.00	\$0.00	\$3,823.00	\$ -3,823.00
Bank Fees		239.00	-239.00				\$0.00	\$239.00	\$ -239.00
Cafe Hope Facility Use Fee				14,588.00	14,584.00	4.00	\$14,588.00	\$14,584.00	\$4.00
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	2,059.00	1,176.00	883.00				\$2,059.00	\$1,176.00	\$883.00
Depreciation/Amortization				4,702.18		4,702.18	\$4,702.18	\$0.00	\$4,702.18
Dues & Subscriptions	627.27		627.27	464.74	664.00	-199.26	\$1,092.01	\$664.00	\$428.01
Insurance							\$0.00	\$0.00	\$0.00
D&O	7.01	6.00	1.01	354.13	363.00	-8.87	\$361.14	\$369.00	\$ -7.86
Flood / Wind / GL				2,798.35	2,902.00	-103.65	\$2,798.35	\$2,902.00	\$ -103.65
Workers' Comp	913.94	945.00	-31.06				\$913.94	\$945.00	\$ -31.06
<b>Total Insurance</b>	<b>920.95</b>	<b>951.00</b>	<b>-30.05</b>	<b>3,152.48</b>	<b>3,265.00</b>	<b>-112.52</b>	<b>\$4,073.43</b>	<b>\$4,216.00</b>	<b>\$ -142.57</b>
Legal Fees					2,500.00	-2,500.00	\$0.00	\$2,500.00	\$ -2,500.00
Payroll Processing	1,152.58	667.00	485.58				\$1,152.58	\$667.00	\$485.58
Postage	71.45	93.00	-21.55				\$71.45	\$93.00	\$ -21.55
Printing	111.93	248.00	-136.07		6,068.00	-6,068.00	\$111.93	\$6,316.00	\$ -6,204.07
Salaries & Wages Administrative	6,179.71	6,439.00	-259.29				\$6,179.71	\$6,439.00	\$ -259.29
Supplies - Administrative	171.50	519.00	-347.50				\$171.50	\$519.00	\$ -347.50
Website Management	354.00	350.00	4.00		603.00	-603.00	\$354.00	\$953.00	\$ -599.00
<b>Total Office/General Administrative Expenses</b>	<b>11,783.39</b>	<b>10,814.00</b>	<b>969.39</b>	<b>25,202.40</b>	<b>32,228.00</b>	<b>-7,025.60</b>	<b>\$36,985.79</b>	<b>\$43,042.00</b>	<b>\$ -6,056.21</b>
<b>Total Expenses</b>	<b>\$107,131.15</b>	<b>\$97,622.00</b>	<b>\$9,509.15</b>	<b>\$28,361.65</b>	<b>\$35,144.00</b>	<b>\$ -6,782.35</b>	<b>\$135,492.80</b>	<b>\$132,766.00</b>	<b>\$2,726.80</b>
<b>NET OPERATING INCOME</b>	<b>\$ -40,888.00</b>	<b>\$ -31,490.00</b>	<b>\$ -9,198.00</b>	<b>\$ -28,361.65</b>	<b>\$ -35,144.00</b>	<b>\$6,782.35</b>	<b>\$ -69,049.65</b>	<b>\$ -66,634.00</b>	<b>\$ -2,415.65</b>
Other Income									
Interest Earned	216.98		216.98	3,351.78	2,130.00	1,221.78	\$3,568.76	\$2,130.00	\$1,438.76
Sales Tax Discount	98.00	94.00	4.00				\$98.00	\$94.00	\$4.00
<b>Total Other Income</b>	<b>\$314.98</b>	<b>\$94.00</b>	<b>\$220.98</b>	<b>\$3,351.78</b>	<b>\$2,130.00</b>	<b>\$1,221.78</b>	<b>\$3,666.76</b>	<b>\$2,224.00</b>	<b>\$1,442.76</b>
Other Expenses									
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	392.02		392.02				\$392.02	\$0.00	\$392.02
SBA-1 Katrina				1,329.08	1,636.00	-306.92	\$1,329.08	\$1,636.00	\$ -306.92
SBA-2 Issac				1,518.24	2,130.00	-611.76	\$1,518.24	\$2,130.00	\$ -611.76
<b>Total Interest Expense</b>	<b>392.02</b>		<b>392.02</b>	<b>2,847.32</b>	<b>3,766.00</b>	<b>-918.68</b>	<b>\$3,239.34</b>	<b>\$3,766.00</b>	<b>\$ -526.66</b>
<b>Total Other Expenses</b>	<b>\$8,392.02</b>	<b>\$8,500.00</b>	<b>\$ -107.98</b>	<b>\$2,847.32</b>	<b>\$3,766.00</b>	<b>\$ -918.68</b>	<b>\$11,239.34</b>	<b>\$12,266.00</b>	<b>\$ -1,026.66</b>
<b>NET OTHER INCOME</b>	<b>\$ -8,077.04</b>	<b>\$ -8,406.00</b>	<b>\$328.96</b>	<b>\$504.46</b>	<b>\$ -1,636.00</b>	<b>\$2,140.46</b>	<b>\$ -7,572.58</b>	<b>\$ -10,042.00</b>	<b>\$2,469.42</b>
<b>NET INCOME</b>	<b>\$ -48,765.04</b>	<b>\$ -39,896.00</b>	<b>\$ -8,869.04</b>	<b>\$ -27,857.19</b>	<b>\$ -36,780.00</b>	<b>\$8,922.81</b>	<b>\$ -76,622.23</b>	<b>\$ -76,676.00</b>	<b>\$53.77</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L Classes

April - July, 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	140,074.32	138,372.00	1,702.32				\$140,074.32	\$138,372.00	\$1,702.32
Donations					250,000.00	-250,000.00	\$0.00	\$250,000.00	\$ -250,000.00
Driving Range	22,745.57	21,962.00	783.57				\$22,745.57	\$21,962.00	\$783.57
Green Fees	104,743.35	94,660.00	10,083.35				\$104,743.35	\$94,660.00	\$10,083.35
Membership Dues	65,816.39	65,419.00	397.39				\$65,816.39	\$65,419.00	\$397.39
Merchandise Sales	40,901.53	47,759.00	-6,857.47				\$40,901.53	\$47,759.00	\$ -6,857.47
Other Revenue	3,448.00	2,370.00	1,078.00				\$3,448.00	\$2,370.00	\$1,078.00
<b>Total Income</b>	<b>\$377,729.16</b>	<b>\$370,542.00</b>	<b>\$7,187.16</b>	<b>\$0.00</b>	<b>\$250,000.00</b>	<b>\$ -250,000.00</b>	<b>\$377,729.16</b>	<b>\$620,542.00</b>	<b>\$ -242,812.84</b>
Cost of Goods Sold									
Cost of Goods Sold	26,370.53	35,581.00	-9,210.47				\$26,370.53	\$35,581.00	\$ -9,210.47
<b>Total Cost of Goods Sold</b>	<b>\$26,370.53</b>	<b>\$35,581.00</b>	<b>\$ -9,210.47</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$26,370.53</b>	<b>\$35,581.00</b>	<b>\$ -9,210.47</b>
<b>GROSS PROFIT</b>	<b>\$351,358.63</b>	<b>\$334,961.00</b>	<b>\$16,397.63</b>	<b>\$0.00</b>	<b>\$250,000.00</b>	<b>\$ -250,000.00</b>	<b>\$351,358.63</b>	<b>\$584,961.00</b>	<b>\$ -233,802.37</b>
Expenses									
Cart	61,912.00	47,680.00	14,232.00				\$61,912.00	\$47,680.00	\$14,232.00
Driving Range Expense	4,214.75	4,942.00	-727.25				\$4,214.75	\$4,942.00	\$ -727.25
Golf Maintenance Expenses	259,487.08	283,231.00	-23,743.92	9,140.20	11,664.00	-2,523.80	\$268,627.28	\$294,895.00	\$ -26,267.72
Golf Shop	37,725.79	54,227.00	-16,501.21				\$37,725.79	\$54,227.00	\$ -16,501.21
Office/General Administrative Expenses	50,312.26	50,579.00	-266.74	100,242.50	101,508.00	-1,265.50	\$150,554.76	\$152,087.00	\$ -1,532.24
Operation Expenses				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Property taxes (leased equipment)	7,922.07	0.00	7,922.07				\$7,922.07	\$0.00	\$7,922.07
<b>Total Expenses</b>	<b>\$421,573.95</b>	<b>\$440,659.00</b>	<b>\$ -19,085.05</b>	<b>\$110,545.20</b>	<b>\$113,172.00</b>	<b>\$ -2,626.80</b>	<b>\$532,119.15</b>	<b>\$553,831.00</b>	<b>\$ -21,711.85</b>
<b>NET OPERATING INCOME</b>	<b>\$ -70,215.32</b>	<b>\$ -105,698.00</b>	<b>\$35,482.68</b>	<b>\$ -110,545.20</b>	<b>\$136,828.00</b>	<b>\$ -247,373.20</b>	<b>\$ -180,780.52</b>	<b>\$31,130.00</b>	<b>\$ -211,890.52</b>
Other Income									
Interest Earned	815.33		815.33	20,240.04	8,875.00	11,365.04	\$21,055.37	\$8,875.00	\$12,180.37
Miscellaneous Income	163.51		163.51				\$163.51	\$0.00	\$163.51
Sales Tax Discount	354.62	348.00	6.62				\$354.62	\$348.00	\$6.62
<b>Total Other Income</b>	<b>\$1,333.46</b>	<b>\$348.00</b>	<b>\$985.46</b>	<b>\$20,240.04</b>	<b>\$8,875.00</b>	<b>\$11,365.04</b>	<b>\$21,573.50</b>	<b>\$9,223.00</b>	<b>\$12,350.50</b>
Other Expenses									
Century Consultants - Travel	2,313.70	2,100.00	213.70				\$2,313.70	\$2,100.00	\$213.70
Century Incentive Fee	2,306.25	2,000.00	306.25				\$2,306.25	\$2,000.00	\$306.25
Century Management Fee	32,000.00	32,000.00	0.00				\$32,000.00	\$32,000.00	\$0.00
Interest Expense	1,785.52		1,785.52	12,793.14	14,032.00	-1,238.86	\$14,578.66	\$14,032.00	\$546.66
<b>Total Other Expenses</b>	<b>\$38,405.47</b>	<b>\$36,100.00</b>	<b>\$2,305.47</b>	<b>\$12,793.14</b>	<b>\$14,032.00</b>	<b>\$ -1,238.86</b>	<b>\$51,198.61</b>	<b>\$50,132.00</b>	<b>\$1,066.61</b>
<b>NET OTHER INCOME</b>	<b>\$ -37,072.01</b>	<b>\$ -35,752.00</b>	<b>\$ -1,320.01</b>	<b>\$7,446.90</b>	<b>\$ -5,157.00</b>	<b>\$12,603.90</b>	<b>\$ -29,625.11</b>	<b>\$ -40,909.00</b>	<b>\$11,283.89</b>
<b>NET INCOME</b>	<b>\$ -107,287.33</b>	<b>\$ -141,450.00</b>	<b>\$34,162.67</b>	<b>\$ -103,098.30</b>	<b>\$131,671.00</b>	<b>\$ -234,769.30</b>	<b>\$ -210,385.63</b>	<b>\$ -9,779.00</b>	<b>\$ -200,606.63</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L Classes

April - July, 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Advertising		5,000.00	-5,000.00				\$0.00	\$5,000.00	\$ -5,000.00
Cart Fees - Tournament	14,764.30	19,200.00	-4,435.70				\$14,764.30	\$19,200.00	\$ -4,435.70
Cart Fees Guest	88,692.79	80,972.00	7,720.79				\$88,692.79	\$80,972.00	\$7,720.79
Cart Plan Non Resident	30,347.23	26,000.00	4,347.23				\$30,347.23	\$26,000.00	\$4,347.23
Cart Plan Resident	4,140.00	4,400.00	-260.00				\$4,140.00	\$4,400.00	\$ -260.00
Trail Fee	2,130.00	2,800.00	-670.00				\$2,130.00	\$2,800.00	\$ -670.00
<b>Total Cart Fees and Plan</b>	<b>140,074.32</b>	<b>138,372.00</b>	<b>1,702.32</b>				<b>\$140,074.32</b>	<b>\$138,372.00</b>	<b>\$1,702.32</b>
Donations					250,000.00	-250,000.00	\$0.00	\$250,000.00	\$ -250,000.00
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		2,400.00	-2,400.00				\$0.00	\$2,400.00	\$ -2,400.00
Range Ball Sales	22,745.57	19,562.00	3,183.57				\$22,745.57	\$19,562.00	\$3,183.57
<b>Total Driving Range</b>	<b>22,745.57</b>	<b>21,962.00</b>	<b>783.57</b>				<b>\$22,745.57</b>	<b>\$21,962.00</b>	<b>\$783.57</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	97,865.53	84,102.00	13,763.53				\$97,865.53	\$84,102.00	\$13,763.53
Green Fees Tournament	6,877.82	10,558.00	-3,680.18				\$6,877.82	\$10,558.00	\$ -3,680.18
<b>Total Green Fees</b>	<b>104,743.35</b>	<b>94,660.00</b>	<b>10,083.35</b>				<b>\$104,743.35</b>	<b>\$94,660.00</b>	<b>\$10,083.35</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	18,915.23	17,009.00	1,906.23				\$18,915.23	\$17,009.00	\$1,906.23
Dues Palmer Adv	35.00		35.00				\$35.00	\$0.00	\$35.00
Golf Dues Non Res Corporate	3,000.00	3,271.00	-271.00				\$3,000.00	\$3,271.00	\$ -271.00
Golf Dues Non Res Family	2,934.00	1,964.00	970.00				\$2,934.00	\$1,964.00	\$970.00
Golf Dues Non Res Individual	17,082.92	16,355.00	727.92				\$17,082.92	\$16,355.00	\$727.92
Golf Dues Non Res Jnr	7,619.24	8,504.00	-884.76				\$7,619.24	\$8,504.00	\$ -884.76
Golf Dues Non Res Military	552.00	654.00	-102.00				\$552.00	\$654.00	\$ -102.00
Golf Dues Weekday membership	15,678.00	17,662.00	-1,984.00				\$15,678.00	\$17,662.00	\$ -1,984.00
<b>Total Membership Dues</b>	<b>65,816.39</b>	<b>65,419.00</b>	<b>397.39</b>				<b>\$65,816.39</b>	<b>\$65,419.00</b>	<b>\$397.39</b>
Merchandise Sales	13,112.54		13,112.54				\$13,112.54	\$0.00	\$13,112.54
Gross Merchandise Sales	27,788.99	47,759.00	-19,970.01				\$27,788.99	\$47,759.00	\$ -19,970.01
<b>Total Merchandise Sales</b>	<b>40,901.53</b>	<b>47,759.00</b>	<b>-6,857.47</b>				<b>\$40,901.53</b>	<b>\$47,759.00</b>	<b>\$ -6,857.47</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	3,448.00	2,370.00	1,078.00				\$3,448.00	\$2,370.00	\$1,078.00
<b>Total Other Revenue</b>	<b>3,448.00</b>	<b>2,370.00</b>	<b>1,078.00</b>				<b>\$3,448.00</b>	<b>\$2,370.00</b>	<b>\$1,078.00</b>
<b>Total Income</b>	<b>\$377,729.16</b>	<b>\$370,542.00</b>	<b>\$7,187.16</b>	<b>\$0.00</b>	<b>\$250,000.00</b>	<b>\$ -250,000.00</b>	<b>\$377,729.16</b>	<b>\$620,542.00</b>	<b>\$ -242,812.84</b>
Cost of Goods Sold									
Cost of Goods Sold	26,370.53	35,581.00	-9,210.47				\$26,370.53	\$35,581.00	\$ -9,210.47
<b>Total Cost of Goods Sold</b>	<b>\$26,370.53</b>	<b>\$35,581.00</b>	<b>\$ -9,210.47</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$26,370.53</b>	<b>\$35,581.00</b>	<b>\$ -9,210.47</b>
<b>GROSS PROFIT</b>	<b>\$351,358.63</b>	<b>\$334,961.00</b>	<b>\$16,397.63</b>	<b>\$0.00</b>	<b>\$250,000.00</b>	<b>\$ -250,000.00</b>	<b>\$351,358.63</b>	<b>\$584,961.00</b>	<b>\$ -233,602.37</b>
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	242.04	750.00	-507.96				\$242.04	\$750.00	\$ -507.96
Fuel - Carts	5,357.30	5,200.00	157.30				\$5,357.30	\$5,200.00	\$157.30
Lease - Golf Cart (Yamaha)	17,036.37	18,036.00	-999.63				\$17,036.37	\$18,036.00	\$ -999.63
Salaries and Wages Cart	37,649.66	22,644.00	15,005.66				\$37,649.66	\$22,644.00	\$15,005.66
Supplies-Cart	1,626.63	1,050.00	576.63				\$1,626.63	\$1,050.00	\$576.63
<b>Total Cart</b>	<b>61,912.00</b>	<b>47,680.00</b>	<b>14,232.00</b>				<b>\$61,912.00</b>	<b>\$47,680.00</b>	<b>\$14,232.00</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	892.78	892.00	0.78				\$892.78	\$892.00	\$0.78
Range Ball Expense	2,000.00	3,000.00	-1,000.00				\$2,000.00	\$3,000.00	\$ -1,000.00
Supplies - Range	1,321.97	1,050.00	271.97				\$1,321.97	\$1,050.00	\$271.97
<b>Total Driving Range Expense</b>	<b>4,214.75</b>	<b>4,942.00</b>	<b>-727.25</b>				<b>\$4,214.75</b>	<b>\$4,942.00</b>	<b>\$ -727.25</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	2,994.54	9,132.00	-6,137.46				\$2,994.54	\$9,132.00	\$ -6,137.46
Chemicals	21,405.58	18,928.00	2,477.58				\$21,405.58	\$18,928.00	\$2,477.58
Contract Labor	12,533.79	12,682.00	-148.21				\$12,533.79	\$12,682.00	\$ -148.21
Contract Services	11,899.50	10,000.00	1,899.50				\$11,899.50	\$10,000.00	\$1,899.50
Fertilizer	17,424.21	25,992.00	-8,567.79				\$17,424.21	\$25,992.00	\$ -8,567.79
Fuel - Maint Equip	7,326.84	6,745.00	581.84				\$7,326.84	\$6,745.00	\$581.84
Irrigation Expense	1,390.14	4,422.00	-3,031.86				\$1,390.14	\$4,422.00	\$ -3,031.86
Lease - Maint Equipment (De Lage)	38,020.44	39,892.00	-1,871.56				\$38,020.44	\$39,892.00	\$ -1,871.56
Nursery & Landscaping	8,329.32	8,328.00	1.32				\$8,329.32	\$8,328.00	\$1.32
Plant, Seed and Sod	3,118.00	6,559.00	-3,441.00				\$3,118.00	\$6,559.00	\$ -3,441.00
Repair & Maintenance	1,584.04	5,000.00	-3,415.96	9,140.20	11,664.00	-2,523.80	\$10,724.24	\$16,664.00	\$ -5,939.76
Repairs & Maintenance Equipment	18,240.46	18,437.00	-196.54				\$18,240.46	\$18,437.00	\$ -196.54
Salaries & Wages GCM	103,921.64	108,330.00	-4,408.36				\$103,921.64	\$108,330.00	\$ -4,408.36
Supplies & Materials		1,669.00	-1,669.00				\$0.00	\$1,669.00	\$ -1,669.00
Supplies - Maintenance	4,453.25	466.00	3,987.25				\$4,453.25	\$466.00	\$3,987.25
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	4,497.07	4,348.00	149.07				\$4,497.07	\$4,348.00	\$149.07
Utilities - Waste Removal	1,380.00	1,380.00	0.00				\$1,380.00	\$1,380.00	\$0.00
Utilities - Water	968.26	921.00	47.26				\$968.26	\$921.00	\$47.26
<b>Total Utilities - GCM</b>	<b>6,845.33</b>	<b>6,649.00</b>	<b>196.33</b>				<b>\$6,845.33</b>	<b>\$6,649.00</b>	<b>\$196.33</b>
<b>Total Golf Maintenance Expenses</b>	<b>259,487.08</b>	<b>283,231.00</b>	<b>-23,743.92</b>	<b>9,140.20</b>	<b>11,664.00</b>	<b>-2,523.80</b>	<b>\$268,627.28</b>	<b>\$294,895.00</b>	<b>\$ -26,267.72</b>
Golf Shop							\$0.00	\$0.00	\$0.00

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L Classes

April - July, 2024

	TIMBERLANE GOLF & REC			TNBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Dues & subscriptions	733.32	600.00	133.32				\$733.32	\$600.00	\$133.32
Golf Ops Repairs	1,000.00		1,000.00				\$1,000.00	\$0.00	\$1,000.00
Golfvantage Fees	2,159.89	1,900.00	259.89				\$2,159.89	\$1,900.00	\$259.89
Laundry		785.00	-785.00				\$0.00	\$785.00	\$ -785.00
Salaries & Wages Golf Ops	31,585.82	47,194.00	-15,608.18				\$31,585.82	\$47,194.00	\$ -15,608.18
Supplies - Golf Ops	765.10	1,280.00	-514.90				\$765.10	\$1,280.00	\$ -514.90
Telephone	640.00	640.00	0.00				\$640.00	\$640.00	\$0.00
Tournament Expense	39.30	300.00	-260.70				\$39.30	\$300.00	\$ -260.70
Uniforms	474.00	800.00	-326.00				\$474.00	\$800.00	\$ -326.00
Utilities - Cable	82.09	328.00	-245.91				\$82.09	\$328.00	\$ -245.91
Utilities - Internet & Telephone	246.27		246.27				\$246.27	\$0.00	\$246.27
<b>Total Golf Shop</b>	<b>37,725.79</b>	<b>54,227.00</b>	<b>-16,501.21</b>				<b>\$37,725.79</b>	<b>\$54,227.00</b>	<b>\$ -16,501.21</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				1,931.00	10,126.00	-8,195.00	\$1,931.00	\$10,126.00	\$ -8,195.00
Administrative Expenses TNBD				364.00	721.00	-357.00	\$364.00	\$721.00	\$ -357.00
Advertising	942.27	546.00	396.27	115.22	39.00	76.22	\$1,057.49	\$585.00	\$472.49
Audit Fees				6,100.00	3,823.00	2,277.00	\$6,100.00	\$3,823.00	\$2,277.00
Bank Fees		750.00	-750.00				\$0.00	\$750.00	\$ -750.00
Cafe Hope Facility Use Fee				58,347.00	58,336.00	11.00	\$58,347.00	\$58,336.00	\$11.00
Cell Phone	400.00	400.00	0.00				\$400.00	\$400.00	\$0.00
Credit Card Fees	10,489.01	8,480.00	2,009.01				\$10,489.01	\$8,480.00	\$2,009.01
Depreciation/Amortization				17,185.30		17,185.30	\$17,185.30	\$0.00	\$17,185.30
Dues & Subscriptions	627.27		627.27	822.83	1,226.00	-403.17	\$1,450.10	\$1,226.00	\$224.10
Insurance							\$0.00	\$0.00	\$0.00
D&O	28.24	24.00	4.24	1,416.52	1,452.00	-35.48	\$1,444.76	\$1,476.00	\$ -31.24
Flood / Wind / GL				11,193.40	13,577.00	-2,383.60	\$11,193.40	\$13,577.00	\$ -2,383.60
Workers' Comp	3,655.76	4,869.00	-1,213.24				\$3,655.76	\$4,869.00	\$ -1,213.24
<b>Total Insurance</b>	<b>3,684.00</b>	<b>4,893.00</b>	<b>-1,209.00</b>	<b>12,609.92</b>	<b>15,029.00</b>	<b>-2,419.08</b>	<b>\$16,293.92</b>	<b>\$19,922.00</b>	<b>\$ -3,628.08</b>
Legal Fees				2,500.00	5,000.00	-2,500.00	\$2,500.00	\$5,000.00	\$ -2,500.00
Payroll Processing	3,072.40	2,372.00	700.40				\$3,072.40	\$2,372.00	\$700.40
Postage	204.00	239.00	-35.00				\$204.00	\$239.00	\$ -35.00
Printing	845.19	1,105.00	-259.81		6,068.00	-6,068.00	\$845.19	\$7,173.00	\$ -6,327.81
Salaries & Wages Administrative	26,216.42	27,733.00	-1,516.58				\$26,216.42	\$27,733.00	\$ -1,516.58
Salaries - Commission	1,129.75		1,129.75				\$1,129.75	\$0.00	\$1,129.75
Commissions		1,500.00	-1,500.00				\$0.00	\$1,500.00	\$ -1,500.00
<b>Total Salaries - Commission</b>	<b>1,129.75</b>	<b>1,500.00</b>	<b>-370.25</b>				<b>\$1,129.75</b>	<b>\$1,500.00</b>	<b>\$ -370.25</b>
Supplies - Administrative	609.95	1,161.00	-551.05				\$609.95	\$1,161.00	\$ -551.05
Website Management	2,092.00	1,400.00	692.00	267.23	1,140.00	-872.77	\$2,359.23	\$2,540.00	\$ -180.77
<b>Total Office/General Administrative Expenses</b>	<b>50,312.26</b>	<b>50,579.00</b>	<b>-266.74</b>	<b>100,242.50</b>	<b>101,508.00</b>	<b>-1,265.50</b>	<b>\$150,554.76</b>	<b>\$152,087.00</b>	<b>\$ -1,532.24</b>
Operation Expenses							\$0.00	\$0.00	\$0.00
Pool Repairs				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
<b>Total Operation Expenses</b>				<b>1,162.50</b>		<b>1,162.50</b>	<b>\$1,162.50</b>	<b>\$0.00</b>	<b>\$1,162.50</b>
Property taxes (leased equipment)	7,922.07	0.00	7,922.07				\$7,922.07	\$0.00	\$7,922.07
<b>Total Expenses</b>	<b>\$421,573.95</b>	<b>\$440,659.00</b>	<b>\$ -19,085.05</b>	<b>\$110,545.20</b>	<b>\$113,172.00</b>	<b>\$ -2,626.80</b>	<b>\$532,119.15</b>	<b>\$553,831.00</b>	<b>\$ -21,711.85</b>
<b>NET OPERATING INCOME</b>	<b>\$ -70,215.32</b>	<b>\$ -105,698.00</b>	<b>\$35,482.68</b>	<b>\$ -110,545.20</b>	<b>\$136,828.00</b>	<b>\$ -247,373.20</b>	<b>\$ -180,760.52</b>	<b>\$31,130.00</b>	<b>\$ -211,890.52</b>
Other Income									
Interest Earned	815.33		815.33	20,240.04	8,875.00	11,365.04	\$21,055.37	\$8,875.00	\$12,180.37
Miscellaneous Income	163.51		163.51				\$163.51	\$0.00	\$163.51
Sales Tax Discount	354.62	348.00	6.62				\$354.62	\$348.00	\$6.62
<b>Total Other Income</b>	<b>\$1,333.46</b>	<b>\$348.00</b>	<b>\$985.46</b>	<b>\$20,240.04</b>	<b>\$8,875.00</b>	<b>\$11,365.04</b>	<b>\$21,573.50</b>	<b>\$9,223.00</b>	<b>\$12,350.50</b>
Other Expenses									
Century Consultants - Travel	2,313.70	2,100.00	213.70				\$2,313.70	\$2,100.00	\$213.70
Century Incentive Fee	2,306.25	2,000.00	306.25				\$2,306.25	\$2,000.00	\$306.25
Century Management Fee	32,000.00	32,000.00	0.00				\$32,000.00	\$32,000.00	\$0.00
Interest Expense	1,785.52		1,785.52				\$1,785.52	\$0.00	\$1,785.52
LOC				1,493.83		1,493.83	\$1,493.83	\$0.00	\$1,493.83
SBA-1 Katrina				5,288.15	6,247.00	-958.85	\$5,288.15	\$6,247.00	\$ -958.85
SBA-2 Issac				6,011.16	7,785.00	-1,773.84	\$6,011.16	\$7,785.00	\$ -1,773.84
<b>Total Interest Expense</b>	<b>1,785.52</b>		<b>1,785.52</b>	<b>12,793.14</b>	<b>14,032.00</b>	<b>-1,238.86</b>	<b>\$14,578.66</b>	<b>\$14,032.00</b>	<b>\$546.66</b>
<b>Total Other Expenses</b>	<b>\$38,405.47</b>	<b>\$36,100.00</b>	<b>\$2,305.47</b>	<b>\$12,793.14</b>	<b>\$14,032.00</b>	<b>\$ -1,238.86</b>	<b>\$51,198.61</b>	<b>\$50,132.00</b>	<b>\$1,066.61</b>
<b>NET OTHER INCOME</b>	<b>\$ -37,072.01</b>	<b>\$ -35,752.00</b>	<b>\$ -1,320.01</b>	<b>\$7,446.90</b>	<b>\$ -5,157.00</b>	<b>\$12,603.90</b>	<b>\$ -29,625.11</b>	<b>\$ -40,909.00</b>	<b>\$11,283.89</b>
<b>NET INCOME</b>	<b>\$ -107,287.33</b>	<b>\$ -141,450.00</b>	<b>\$34,162.67</b>	<b>\$ -103,098.30</b>	<b>\$131,671.00</b>	<b>\$ -234,769.30</b>	<b>\$ -210,385.63</b>	<b>\$ -9,779.00</b>	<b>\$ -200,606.63</b>