

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of August 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	200,032.88 1
Promontory ICS(0806)	433,816.12 2
Timberlane Golf & Recreation (6647)	40,000.00 3
Total Bank Accounts	\$673,849.00
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-2,000.00
Accounts Receivable (A/R)	7,739.76 4
Accounts Receivable (Misc)	1,582.98
Total Accounts Receivable	\$7,322.74
Other Current Assets	
Century Escrow Account	142,271.24 5
Due From Jefferson Parish	9,740.04 6
Handicap	769.00
Inventory Pro Shop	81,957.75 7
Inventory Supplies	23,355.86 8
Prepaid Health Insurance	-2,214.53
Prepays Miscellaneous	14,257.73 9
Total Other Current Assets	\$270,137.09
Total Current Assets	\$951,308.83
Fixed Assets	
Accumulated Depreciation	-184,168.56 10
Building Club House	664,909.78
Clubhouse/Cafe Hope Improvements	2,374,315.41
Total Building Club House	3,039,225.19
Building Maintenance Shop	87,459.00
Building Old Pro Shop, Cart Barn	40,136.01
Equipment, Fixtures	312,191.17
Land Driving Range	214,680.23
Land Golf Course	1,142,854.69
Total Fixed Assets	\$4,652,377.73
Other Assets	
Right of Use Asset Financing	123,600.04
Total Other Assets	\$123,600.04
TOTAL ASSETS	\$5,727,286.60

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of August 31, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	-8,685.35
Accounts Payable (A/P)	48,399.59 11
Total Accounts Payable	\$39,714.24
Other Current Liabilities	
Accrued Dental	240.37
Accrued Expense	8,367.55 12
Accrued Health & Medical	461.32
Accrued Life	-1,486.49
Accrued Salaries and Wages	12,590.16
Accrued Sales Tax	6,734.98
Accrued Vision	36.74
Current Financing Lease Liability	93,649.95
Due to Cafe Hope - Charging	1,407.29 < 13
Due to Cafe Hope - Facility Fee	412,683.00
Gift Certificates	9,970.59
Raincheck	4,368.87
Total Other Current Liabilities	\$549,024.33
Total Current Liabilities	\$588,738.57
Long-Term Liabilities	
Deferred Inflow/Cafe Hope Improvements	2,365,049.34
Noncurrent Financing Lease Liability	45,604.51
Notes Payable	
SBA-1 Katrina - 3773	383,898.37
SBA-2 Isaac - 5010	589,779.21
Total Notes Payable	973,677.58
Total Long-Term Liabilities	\$3,384,331.43
Total Liabilities	\$3,973,070.00
Equity	
Retained Earnings	2,050,366.60
Net Income	-296,150.00
Total Equity	\$1,754,216.60
TOTAL LIABILITIES AND EQUITY	\$5,727,286.60

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

August 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	26,492.28	27,672.00	-1,179.72				\$26,492.28	\$27,672.00	\$ -1,179.72
Driving Range	4,493.47	2,744.00	1,749.47				\$4,493.47	\$2,744.00	\$1,749.47
Green Fees	16,846.87	16,490.00	356.87				\$16,846.87	\$16,490.00	\$356.87
Membership Dues	14,447.29	16,669.00	-2,221.71				\$14,447.29	\$16,669.00	\$ -2,221.71
Merchandise Sales	6,272.99	5,231.00	1,041.99				\$6,272.99	\$5,231.00	\$1,041.99
Other Revenue	441.00	340.00	101.00				\$441.00	\$340.00	\$101.00
Total Income	\$68,993.90	\$69,146.00	\$ -152.10	\$0.00	\$0.00	\$0.00	\$68,993.90	\$69,146.00	\$ -152.10
Cost of Goods Sold									
Cost of Goods Sold	4,777.60	3,897.00	880.60				\$4,777.60	\$3,897.00	\$880.60
Total Cost of Goods Sold	\$4,777.60	\$3,897.00	\$880.60	\$0.00	\$0.00	\$0.00	\$4,777.60	\$3,897.00	\$880.60
GROSS PROFIT	\$64,216.30	\$65,249.00	\$ -1,032.70	\$0.00	\$0.00	\$0.00	\$64,216.30	\$65,249.00	\$ -1,032.70
Expenses									
Cart	14,989.35	14,790.00	199.35				\$14,989.35	\$14,790.00	\$199.35
Driving Range Expense	543.54	2,048.00	-1,504.46				\$543.54	\$2,048.00	\$ -1,504.46
Golf Maintenance Expenses	68,140.94	61,791.00	6,349.94		2,917.00	-2,917.00	\$68,140.94	\$64,708.00	\$3,432.94
Golf Shop	9,454.10	13,345.00	-3,890.90				\$9,454.10	\$13,345.00	\$ -3,890.90
Office/General Administrative Expenses	13,633.09	11,761.00	1,872.09	29,126.35	20,376.00	8,750.35	\$42,759.44	\$32,137.00	\$10,622.44
Total Expenses	\$106,761.02	\$103,735.00	\$3,026.02	\$29,126.35	\$23,293.00	\$5,833.35	\$135,887.37	\$127,028.00	\$8,859.37
NET OPERATING INCOME	\$ -42,544.72	\$ -38,486.00	\$ -4,058.72	\$ -29,126.35	\$ -23,293.00	\$ -5,833.35	\$ -71,671.07	\$ -61,779.00	\$ -9,892.07
Other Income									
Interest Earned				2,851.59	2,045.00	806.59	\$2,851.59	\$2,045.00	\$806.59
Sales Tax Discount	63.49	60.00	3.49				\$63.49	\$60.00	\$3.49
Total Other Income	\$63.49	\$60.00	\$3.49	\$2,851.59	\$2,045.00	\$806.59	\$2,915.08	\$2,105.00	\$810.08
Other Expenses									
Century Consultants - Travel	901.71	700.00	201.71				\$901.71	\$700.00	\$201.71
Century Incentive Fee	656.00	500.00	156.00				\$656.00	\$500.00	\$156.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	1,756.03		1,756.03	5,694.64	3,270.00	2,424.64	\$7,450.67	\$3,270.00	\$4,180.67
Total Other Expenses	\$11,313.74	\$9,200.00	\$2,113.74	\$5,694.64	\$3,270.00	\$2,424.64	\$17,008.38	\$12,470.00	\$4,538.38
NET OTHER INCOME	\$ -11,250.25	\$ -9,140.00	\$ -2,110.25	\$ -2,843.05	\$ -1,225.00	\$ -1,618.05	\$ -14,093.30	\$ -10,365.00	\$ -3,728.30
NET INCOME	\$ -53,794.97	\$ -47,626.00	\$ -6,168.97	\$ -31,969.40	\$ -24,518.00	\$ -7,451.40	\$ -85,764.37	\$ -72,144.00	\$ -13,620.37

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

August 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Advertising	3,296.70	2,500.00	796.70				\$3,296.70	\$2,500.00	\$796.70
Cart Fees - Tournament		3,268.00	-3,268.00				\$0.00	\$3,268.00	\$ -3,268.00
Cart Fees Guest	15,188.08	13,604.00	1,584.08				\$15,188.08	\$13,604.00	\$1,584.08
Cart Plan Non Resident	6,467.50	6,500.00	-32.50				\$6,467.50	\$6,500.00	\$ -32.50
Cart Plan Resident	1,000.00	1,100.00	-100.00				\$1,000.00	\$1,100.00	\$ -100.00
Trail Fee	540.00	700.00	-160.00				\$540.00	\$700.00	\$ -160.00
Total Cart Fees and Plan	26,492.28	27,672.00	-1,179.72				\$26,492.28	\$27,672.00	\$ -1,179.72
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	4,493.47	2,744.00	1,749.47				\$4,493.47	\$2,744.00	\$1,749.47
Total Driving Range	4,493.47	2,744.00	1,749.47				\$4,493.47	\$2,744.00	\$1,749.47
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	15,707.17	13,966.00	1,741.17				\$15,707.17	\$13,966.00	\$1,741.17
Green Fees Tournament	1,139.70	2,524.00	-1,384.30				\$1,139.70	\$2,524.00	\$ -1,384.30
Total Green Fees	16,846.87	16,490.00	356.87				\$16,846.87	\$16,490.00	\$356.87
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	4,040.79	4,334.00	-293.21				\$4,040.79	\$4,334.00	\$ -293.21
Golf Dues Non Res Corporate	750.00	833.00	-83.00				\$750.00	\$833.00	\$ -83.00
Golf Dues Non Res Family	727.50	500.00	227.50				\$727.50	\$500.00	\$227.50
Golf Dues Non Res Individual	3,958.25	4,167.00	-208.75				\$3,958.25	\$4,167.00	\$ -208.75
Golf Dues Non Res Jnr	1,501.25	2,167.00	-665.75				\$1,501.25	\$2,167.00	\$ -665.75
Golf Dues Non Res Military	138.00	167.00	-29.00				\$138.00	\$167.00	\$ -29.00
Golf Dues Weekday membership	3,331.50	4,501.00	-1,169.50				\$3,331.50	\$4,501.00	\$ -1,169.50
Total Membership Dues	14,447.29	16,669.00	-2,221.71				\$14,447.29	\$16,669.00	\$ -2,221.71
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	6,272.99	5,231.00	1,041.99				\$6,272.99	\$5,231.00	\$1,041.99
Total Merchandise Sales	6,272.99	5,231.00	1,041.99				\$6,272.99	\$5,231.00	\$1,041.99
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	441.00	340.00	101.00				\$441.00	\$340.00	\$101.00
Total Other Revenue	441.00	340.00	101.00				\$441.00	\$340.00	\$101.00
Total Income	\$68,993.90	\$69,146.00	\$ -152.10	\$0.00	\$0.00	\$0.00	\$68,993.90	\$69,146.00	\$ -152.10
Cost of Goods Sold									
Cost of Goods Sold	4,777.60	3,897.00	880.60				\$4,777.60	\$3,897.00	\$880.60
Total Cost of Goods Sold	\$4,777.60	\$3,897.00	\$880.60	\$0.00	\$0.00	\$0.00	\$4,777.60	\$3,897.00	\$880.60
GROSS PROFIT	\$64,216.30	\$65,249.00	\$ -1,032.70	\$0.00	\$0.00	\$0.00	\$64,216.30	\$65,249.00	\$ -1,032.70
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Fuel - Carts	786.29	2,700.00	-1,913.71				\$786.29	\$2,700.00	\$ -1,913.71
Lease - Golf Cart (Yamaha)	5,746.10	6,471.00	-724.90				\$5,746.10	\$6,471.00	\$ -724.90
Salaries and Wages Cart	8,383.15	5,319.00	3,064.15				\$8,383.15	\$5,319.00	\$3,064.15
Supplies-Cart	73.81	300.00	-226.19				\$73.81	\$300.00	\$ -226.19
Total Cart	14,989.35	14,790.00	199.35				\$14,989.35	\$14,790.00	\$199.35
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.00	223.00	0.00				\$223.00	\$223.00	\$0.00
Range Ball Expense		1,500.00	-1,500.00				\$0.00	\$1,500.00	\$ -1,500.00
Supplies - Range	320.54	325.00	-4.46				\$320.54	\$325.00	\$ -4.46
Total Driving Range Expense	543.54	2,048.00	-1,504.46				\$543.54	\$2,048.00	\$ -1,504.46
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	1,611.88	1,033.00	578.88				\$1,611.88	\$1,033.00	\$578.88
Chemicals	6,098.20	2,905.00	3,193.20				\$6,098.20	\$2,905.00	\$3,193.20
Contract Labor	2,971.57	2,984.00	-12.43				\$2,971.57	\$2,984.00	\$ -12.43
Contract Services	4,443.12	4,000.00	443.12				\$4,443.12	\$4,000.00	\$443.12
Fertilizer	4,066.45	4,071.00	-4.55				\$4,066.45	\$4,071.00	\$ -4.55
Fuel - Maint Equip	2,012.36	0.00	2,012.36				\$2,012.36	\$0.00	\$2,012.36
Irrigation Expense	46.99	1,417.00	-1,370.01				\$46.99	\$1,417.00	\$ -1,370.01
Lease - Maint Equipment (De Lage)	9,505.11	9,973.00	-467.89				\$9,505.11	\$9,973.00	\$ -467.89
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod	2,382.00	1,836.00	546.00				\$2,382.00	\$1,836.00	\$546.00
Repair & Maintenance		1,250.00	-1,250.00		2,917.00	-2,917.00	\$0.00	\$4,167.00	\$ -4,167.00
Repairs & Maintenance Equipment	4,423.50	1,975.00	2,448.50				\$4,423.50	\$1,975.00	\$2,448.50
Salaries & Wages GCM	25,448.87	25,570.00	-121.13				\$25,448.87	\$25,570.00	\$ -121.13
Supplies & Materials	1,683.75	704.00	979.75				\$1,683.75	\$704.00	\$979.75
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,144.81	1,271.00	-126.19				\$1,144.81	\$1,271.00	\$ -126.19
Utilities - Waste Removal	220.00	720.00	-500.00				\$220.00	\$720.00	\$ -500.00
Total Utilities - GCM	1,364.81	1,991.00	-626.19				\$1,364.81	\$1,991.00	\$ -626.19
Total Golf Maintenance Expenses	68,140.94	61,791.00	6,349.94		2,917.00	-2,917.00	\$68,140.94	\$64,708.00	\$3,432.94
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Dues & subscriptions	145.83	150.00	-4.17				\$145.83	\$150.00	\$ -4.17
Golf Ops Repairs	562.38		562.38				\$562.38	\$0.00	\$562.38

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

August 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golfvantage Fees	460.00	475.00	-15.00				\$460.00	\$475.00	\$ -15.00
Laundry	246.62	185.00	61.62				\$246.62	\$185.00	\$61.62
Salaries & Wages Golf Ops	7,692.09	11,898.00	-4,205.91				\$7,692.09	\$11,898.00	\$ -4,205.91
Supplies - Golf Ops	105.09	295.00	-189.91				\$105.09	\$295.00	\$ -189.91
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Utilities - Cable	82.09	82.00	0.09				\$82.09	\$82.00	\$0.09
Total Golf Shop	9,454.10	13,345.00	-3,890.90				\$9,454.10	\$13,345.00	\$ -3,890.90
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees					2,263.00	-2,263.00	\$0.00	\$2,263.00	\$ -2,263.00
Administrative Expenses TNIBD				450.00	0.00	450.00	\$450.00	\$0.00	\$450.00
Advertising	35.00	150.00	-115.00		0.00	0.00	\$35.00	\$150.00	\$ -115.00
Audit Fees				3,800.00	0.00	3,800.00	\$3,800.00	\$0.00	\$3,800.00
Bank Fees		196.00	-196.00				\$0.00	\$196.00	\$ -196.00
Cafe Hope Facility Use Fee				14,583.00	14,583.00	0.00	\$14,583.00	\$14,583.00	\$0.00
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,951.73	2,160.00	-208.27				\$1,951.73	\$2,160.00	\$ -208.27
Depreciation/Amortization				6,994.57		6,994.57	\$6,994.57	\$0.00	\$6,994.57
Dues & Subscriptions				146.30	85.00	61.30	\$146.30	\$85.00	\$61.30
Insurance							\$0.00	\$0.00	\$0.00
D&O		9.00	-9.00	354.13	363.00	-8.87	\$354.13	\$372.00	\$ -17.87
Flood / Wind / GL	314.49		314.49	2,798.35	2,902.00	-103.65	\$3,112.84	\$2,902.00	\$210.84
Workers' Comp	979.06	938.00	41.06				\$979.06	\$938.00	\$41.06
Total Insurance	1,293.55	947.00	346.55	3,152.48	3,265.00	-112.52	\$4,446.03	\$4,212.00	\$234.03
Payroll Processing	507.07	394.00	113.07				\$507.07	\$394.00	\$113.07
Postage	24.78	35.00	-10.22				\$24.78	\$35.00	\$ -10.22
Printing	83.53	314.00	-230.47		0.00	0.00	\$83.53	\$314.00	\$ -230.47
Salaries & Wages Administrative	7,438.97	6,572.00	866.97				\$7,438.97	\$6,572.00	\$866.97
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	1,793.50	500.00	1,293.50				\$1,793.50	\$500.00	\$1,293.50
Total Salaries - Commission	1,793.50	500.00	1,293.50				\$1,793.50	\$500.00	\$1,293.50
Supplies - Administrative	11.99	43.00	-31.01				\$11.99	\$43.00	\$ -31.01
Website Management	392.97	350.00	42.97		180.00	-180.00	\$392.97	\$530.00	\$ -137.03
Total Office/General Administrative Expenses	13,633.09	11,761.00	1,872.09	29,126.35	20,376.00	8,750.35	\$42,759.44	\$32,137.00	\$10,622.44
Total Expenses	\$106,761.02	\$103,735.00	\$3,026.02	\$29,126.35	\$23,293.00	\$5,833.35	\$135,887.37	\$127,028.00	\$8,859.37
NET OPERATING INCOME	\$ -42,544.72	\$ -38,486.00	\$ -4,058.72	\$ -29,126.35	\$ -23,293.00	\$ -5,833.35	\$ -71,671.07	\$ -61,779.00	\$ -9,892.07
Other Income									
Interest Earned				2,851.59	2,045.00	806.59	\$2,851.59	\$2,045.00	\$806.59
Sales Tax Discount	63.49	60.00	3.49				\$63.49	\$60.00	\$3.49
Total Other Income	\$63.49	\$60.00	\$3.49	\$2,851.59	\$2,045.00	\$806.59	\$2,915.08	\$2,105.00	\$810.08
Other Expenses									
Century Consultants - Travel	901.71	700.00	201.71				\$901.71	\$700.00	\$201.71
Century Incentive Fee	656.00	500.00	156.00				\$656.00	\$500.00	\$156.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	1,756.03		1,756.03				\$1,756.03	\$0.00	\$1,756.03
SBA-1 Katrina				2,658.16	1,636.00	1,022.16	\$2,658.16	\$1,636.00	\$1,022.16
SBA-2 Issac				3,036.48	1,634.00	1,402.48	\$3,036.48	\$1,634.00	\$1,402.48
Total Interest Expense	1,756.03		1,756.03	5,694.64	3,270.00	2,424.64	\$7,450.67	\$3,270.00	\$4,180.67
Total Other Expenses	\$11,313.74	\$9,200.00	\$2,113.74	\$5,694.64	\$3,270.00	\$2,424.64	\$17,008.38	\$12,470.00	\$4,538.38
NET OTHER INCOME	\$ -11,250.25	\$ -9,140.00	\$ -2,110.25	\$ -2,843.05	\$ -1,225.00	\$ -1,618.05	\$ -14,093.30	\$ -10,365.00	\$ -3,728.30
NET INCOME	\$ -53,794.97	\$ -47,626.00	\$ -6,168.97	\$ -31,969.40	\$ -24,518.00	\$ -7,451.40	\$ -85,764.37	\$ -72,144.00	\$ -13,620.37

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - August, 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	166,566.60	166,044.00	522.60				\$166,566.60	\$166,044.00	\$522.60
Donations				250,000.00	-250,000.00		\$0.00	\$250,000.00	\$ -250,000.00
Driving Range	27,239.04	24,706.00	2,533.04				\$27,239.04	\$24,706.00	\$2,533.04
Green Fees	121,590.22	111,150.00	10,440.22				\$121,590.22	\$111,150.00	\$10,440.22
Membership Dues	80,263.68	82,088.00	-1,824.32				\$80,263.68	\$82,088.00	\$ -1,824.32
Merchandise Sales	47,174.52	52,990.00	-5,815.48				\$47,174.52	\$52,990.00	\$ -5,815.48
Other Revenue	3,889.00	2,710.00	1,179.00				\$3,889.00	\$2,710.00	\$1,179.00
Total Income	\$446,723.06	\$439,688.00	\$7,035.06	\$0.00	\$250,000.00	\$ -250,000.00	\$446,723.06	\$689,688.00	\$ -242,964.94
Cost of Goods Sold									
Cost of Goods Sold	31,148.13	39,478.00	-8,329.87				\$31,148.13	\$39,478.00	\$ -8,329.87
Total Cost of Goods Sold	\$31,148.13	\$39,478.00	\$ -8,329.87	\$0.00	\$0.00	\$0.00	\$31,148.13	\$39,478.00	\$ -8,329.87
GROSS PROFIT	\$415,574.93	\$400,210.00	\$15,364.93	\$0.00	\$250,000.00	\$ -250,000.00	\$415,574.93	\$650,210.00	\$ -234,635.07
Expenses									
Cart	76,901.35	62,470.00	14,431.35				\$76,901.35	\$62,470.00	\$14,431.35
Driving Range Expense	4,758.29	6,990.00	-2,231.71				\$4,758.29	\$6,990.00	\$ -2,231.71
Golf Maintenance Expenses	327,628.02	345,022.00	-17,393.98	9,140.20	14,581.00	-5,440.80	\$336,768.22	\$359,603.00	\$ -22,834.78
Golf Shop	47,179.89	67,572.00	-20,392.11				\$47,179.89	\$67,572.00	\$ -20,392.11
Office/General Administrative Expenses	63,945.35	62,340.00	1,605.35	129,368.85	121,884.00	7,484.85	\$193,314.20	\$184,224.00	\$9,090.20
Operation Expenses				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Property taxes (leased equipment)	7,922.07	0.00	7,922.07				\$7,922.07	\$0.00	\$7,922.07
Total Expenses	\$528,334.97	\$544,394.00	\$ -16,059.03	\$139,671.55	\$136,465.00	\$3,206.55	\$668,006.52	\$680,859.00	\$ -12,852.48
NET OPERATING INCOME	\$ -112,760.04	\$ -144,184.00	\$31,423.96	\$ -139,671.55	\$113,535.00	\$ -253,206.55	\$ -252,431.59	\$ -30,649.00	\$ -221,782.59
Other Income									
Interest Earned	815.33		815.33	23,091.63	10,920.00	12,171.63	\$23,906.96	\$10,920.00	\$12,986.96
Miscellaneous Income	163.51		163.51				\$163.51	\$0.00	\$163.51
Sales Tax Discount	418.11	408.00	10.11				\$418.11	\$408.00	\$10.11
Total Other Income	\$1,396.95	\$408.00	\$988.95	\$23,091.63	\$10,920.00	\$12,171.63	\$24,488.58	\$11,328.00	\$13,160.58
Other Expenses									
Century Consultants - Travel	3,215.41	2,800.00	415.41				\$3,215.41	\$2,800.00	\$415.41
Century Incentive Fee	2,962.25	2,500.00	462.25				\$2,962.25	\$2,500.00	\$462.25
Century Management Fee	40,000.00	40,000.00	0.00				\$40,000.00	\$40,000.00	\$0.00
Interest Expense	3,541.55		3,541.55	18,487.78	17,302.00	1,185.78	\$22,029.33	\$17,302.00	\$4,727.33
Total Other Expenses	\$49,719.21	\$45,300.00	\$4,419.21	\$18,487.78	\$17,302.00	\$1,185.78	\$68,206.99	\$62,602.00	\$5,604.99
NET OTHER INCOME	\$ -48,322.26	\$ -44,892.00	\$ -3,430.26	\$4,603.85	\$ -6,382.00	\$10,985.85	\$ -43,718.41	\$ -51,274.00	\$7,555.59
NET INCOME	\$ -161,082.30	\$ -189,076.00	\$27,993.70	\$ -135,067.70	\$107,153.00	\$ -242,220.70	\$ -296,150.00	\$ -81,923.00	\$ -214,227.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - August, 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Advertising	3,296.70	7,500.00	-4,203.30				\$3,296.70	\$7,500.00	\$ -4,203.30
Cart Fees - Tournament	14,764.30	22,468.00	-7,703.70				\$14,764.30	\$22,468.00	\$ -7,703.70
Cart Fees Guest	103,880.87	94,576.00	9,304.87				\$103,880.87	\$94,576.00	\$9,304.87
Cart Plan Non Resident	36,814.73	32,500.00	4,314.73				\$36,814.73	\$32,500.00	\$4,314.73
Cart Plan Resident	5,140.00	5,500.00	-360.00				\$5,140.00	\$5,500.00	\$ -360.00
Trail Fee	2,670.00	3,500.00	-830.00				\$2,670.00	\$3,500.00	\$ -830.00
Total Cart Fees and Plan	166,566.60	166,044.00	522.60				\$166,566.60	\$166,044.00	\$522.60
Donations					250,000.00	-250,000.00	\$0.00	\$250,000.00	\$ -250,000.00
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		2,400.00	-2,400.00				\$0.00	\$2,400.00	\$ -2,400.00
Range Ball Sales	27,239.04	22,306.00	4,933.04				\$27,239.04	\$22,306.00	\$4,933.04
Total Driving Range	27,239.04	24,706.00	2,533.04				\$27,239.04	\$24,706.00	\$2,533.04
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	113,572.70	98,068.00	15,504.70				\$113,572.70	\$98,068.00	\$15,504.70
Green Fees Tournament	8,017.52	13,082.00	-5,064.48				\$8,017.52	\$13,082.00	\$ -5,064.48
Total Green Fees	121,590.22	111,150.00	10,440.22				\$121,590.22	\$111,150.00	\$10,440.22
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	22,956.02	21,343.00	1,613.02				\$22,956.02	\$21,343.00	\$1,613.02
Dues Palmer Adv	35.00		35.00				\$35.00	\$0.00	\$35.00
Golf Dues Non Res Corporate	3,750.00	4,104.00	-354.00				\$3,750.00	\$4,104.00	\$ -354.00
Golf Dues Non Res Family	3,661.50	2,464.00	1,197.50				\$3,661.50	\$2,464.00	\$1,197.50
Golf Dues Non Res Individual	21,041.17	20,522.00	519.17				\$21,041.17	\$20,522.00	\$519.17
Golf Dues Non Res Jnr	9,120.49	10,671.00	-1,550.51				\$9,120.49	\$10,671.00	\$ -1,550.51
Golf Dues Non Res Military	690.00	821.00	-131.00				\$690.00	\$821.00	\$ -131.00
Golf Dues Weekday membership	19,009.50	22,163.00	-3,153.50				\$19,009.50	\$22,163.00	\$ -3,153.50
Total Membership Dues	80,263.68	82,088.00	-1,824.32				\$80,263.68	\$82,088.00	\$ -1,824.32
Merchandise Sales	13,112.54		13,112.54				\$13,112.54	\$0.00	\$13,112.54
Gross Merchandise Sales	34,061.98	52,990.00	-18,928.02				\$34,061.98	\$52,990.00	\$ -18,928.02
Total Merchandise Sales	47,174.52	52,990.00	-5,815.48				\$47,174.52	\$52,990.00	\$ -5,815.48
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	3,889.00	2,710.00	1,179.00				\$3,889.00	\$2,710.00	\$1,179.00
Total Other Revenue	3,889.00	2,710.00	1,179.00				\$3,889.00	\$2,710.00	\$1,179.00
Total Income	\$446,723.06	\$439,688.00	\$7,035.06	\$0.00	\$250,000.00	\$ -250,000.00	\$446,723.06	\$689,688.00	\$ -242,964.94
Cost of Goods Sold									
Cost of Goods Sold	31,148.13	39,478.00	-8,329.87				\$31,148.13	\$39,478.00	\$ -8,329.87
Total Cost of Goods Sold	\$31,148.13	\$39,478.00	\$ -8,329.87	\$0.00	\$0.00	\$0.00	\$31,148.13	\$39,478.00	\$ -8,329.87
GROSS PROFIT	\$415,574.93	\$400,210.00	\$15,364.93	\$0.00	\$250,000.00	\$ -250,000.00	\$415,574.93	\$650,210.00	\$ -234,635.07
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	242.04	750.00	-507.96				\$242.04	\$750.00	\$ -507.96
Fuel - Carts	6,143.59	7,900.00	-1,756.41				\$6,143.59	\$7,900.00	\$ -1,756.41
Lease - Golf Cart (Yamaha)	22,782.47	24,507.00	-1,724.53				\$22,782.47	\$24,507.00	\$ -1,724.53
Salaries and Wages Cart	46,032.81	27,963.00	18,069.81				\$46,032.81	\$27,963.00	\$18,069.81
Supplies-Cart	1,700.44	1,350.00	350.44				\$1,700.44	\$1,350.00	\$350.44
Total Cart	76,901.35	62,470.00	14,431.35				\$76,901.35	\$62,470.00	\$14,431.35
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	1,115.78	1,115.00	0.78				\$1,115.78	\$1,115.00	\$0.78
Range Ball Expense	2,000.00	4,500.00	-2,500.00				\$2,000.00	\$4,500.00	\$ -2,500.00
Supplies - Range	1,642.51	1,375.00	267.51				\$1,642.51	\$1,375.00	\$267.51
Total Driving Range Expense	4,758.29	6,990.00	-2,231.71				\$4,758.29	\$6,990.00	\$ -2,231.71
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	4,606.42	10,165.00	-5,558.58				\$4,606.42	\$10,165.00	\$ -5,558.58
Chemicals	27,503.78	21,833.00	5,670.78				\$27,503.78	\$21,833.00	\$5,670.78
Contract Labor	15,505.36	15,666.00	-160.64				\$15,505.36	\$15,666.00	\$ -160.64
Contract Services	16,342.62	14,000.00	2,342.62				\$16,342.62	\$14,000.00	\$2,342.62
Fertilizer	21,490.66	30,063.00	-8,572.34				\$21,490.66	\$30,063.00	\$ -8,572.34
Fuel - Maint Equip	9,339.20	6,745.00	2,594.20				\$9,339.20	\$6,745.00	\$2,594.20
Irrigation Expense	1,437.13	5,839.00	-4,401.87				\$1,437.13	\$5,839.00	\$ -4,401.87
Lease - Maint Equipment (De Lage)	47,525.55	49,865.00	-2,339.45				\$47,525.55	\$49,865.00	\$ -2,339.45
Nursery & Landscaping	10,411.65	10,410.00	1.65				\$10,411.65	\$10,410.00	\$1.65
Plant, Seed and Sod	5,500.00	8,395.00	-2,895.00				\$5,500.00	\$8,395.00	\$ -2,895.00
Repair & Maintenance	1,584.04	6,250.00	-4,665.96	9,140.20	14,581.00	-5,440.80	\$10,724.24	\$20,831.00	\$ -10,106.76
Repairs & Maintenance Equipment	22,663.96	20,412.00	2,251.96				\$22,663.96	\$20,412.00	\$2,251.96
Salaries & Wages GCM	129,370.51	133,900.00	-4,529.49				\$129,370.51	\$133,900.00	\$ -4,529.49
Supplies & Materials	1,683.75	2,373.00	-689.25				\$1,683.75	\$2,373.00	\$ -689.25
Supplies - Maintenance	4,453.25	466.00	3,987.25				\$4,453.25	\$466.00	\$3,987.25
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	5,641.88	5,619.00	22.88				\$5,641.88	\$5,619.00	\$22.88
Utilities - Waste Removal	1,600.00	2,100.00	-500.00				\$1,600.00	\$2,100.00	\$ -500.00
Utilities - Water	968.26	921.00	47.26				\$968.26	\$921.00	\$47.26
Total Utilities - GCM	8,210.14	8,640.00	-429.86				\$8,210.14	\$8,640.00	\$ -429.86
Total Golf Maintenance Expenses	327,628.02	345,022.00	-17,393.98	9,140.20	14,581.00	-5,440.80	\$336,768.22	\$359,603.00	\$ -22,834.78
Golf Shop							\$0.00	\$0.00	\$0.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - August, 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Dues & subscriptions	879.15	750.00	129.15				\$879.15	\$750.00	\$129.15
Golf Ops Repairs	1,562.38		1,562.38				\$1,562.38	\$0.00	\$1,562.38
Golfvantage Fees	2,619.89	2,375.00	244.89				\$2,619.89	\$2,375.00	\$244.89
Laundry	246.62	970.00	-723.38				\$246.62	\$970.00	\$ -723.38
Salaries & Wages Golf Ops	39,277.91	59,092.00	-19,814.09				\$39,277.91	\$59,092.00	\$ -19,814.09
Supplies - Golf Ops	870.19	1,575.00	-704.81				\$870.19	\$1,575.00	\$ -704.81
Telephone	800.00	800.00	0.00				\$800.00	\$800.00	\$0.00
Tournament Expense	39.30	300.00	-260.70				\$39.30	\$300.00	\$ -260.70
Uniforms	474.00	800.00	-326.00				\$474.00	\$800.00	\$ -326.00
Utilities - Cable	164.18	410.00	-245.82				\$164.18	\$410.00	\$ -245.82
Utilities - Internet & Telephone	246.27		246.27				\$246.27	\$0.00	\$246.27
Total Golf Shop	47,179.89	67,572.00	-20,392.11				\$47,179.89	\$67,572.00	\$ -20,392.11
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				1,931.00	12,389.00	-10,458.00	\$1,931.00	\$12,389.00	\$ -10,458.00
Administrative Expenses TNIBD				814.00	721.00	93.00	\$814.00	\$721.00	\$93.00
Advertising	977.27	696.00	281.27	115.22	39.00	76.22	\$1,092.49	\$735.00	\$357.49
Audit Fees				9,900.00	3,823.00	6,077.00	\$9,900.00	\$3,823.00	\$6,077.00
Bank Fees		946.00	-946.00				\$0.00	\$946.00	\$ -946.00
Cafe Hope Facility Use Fee				72,930.00	72,919.00	11.00	\$72,930.00	\$72,919.00	\$11.00
Cell Phone	500.00	500.00	0.00				\$500.00	\$500.00	\$0.00
Credit Card Fees	12,440.74	10,640.00	1,800.74				\$12,440.74	\$10,640.00	\$1,800.74
Depreciation/Amortization				24,179.87		24,179.87	\$24,179.87	\$0.00	\$24,179.87
Dues & Subscriptions	627.27		627.27	969.13	1,311.00	-341.87	\$1,596.40	\$1,311.00	\$285.40
Insurance							\$0.00	\$0.00	\$0.00
D&O	28.24	33.00	-4.76	1,770.65	1,815.00	-44.35	\$1,798.89	\$1,848.00	\$ -49.11
Flood / Wind / GL	314.49		314.49	13,991.75	16,479.00	-2,487.25	\$14,306.24	\$16,479.00	\$ -2,172.76
Workers' Comp	4,634.82	5,807.00	-1,172.18				\$4,634.82	\$5,807.00	\$ -1,172.18
Total Insurance	4,977.55	5,840.00	-862.45	15,762.40	18,294.00	-2,531.60	\$20,739.95	\$24,134.00	\$ -3,394.05
Legal Fees				2,500.00	5,000.00	-2,500.00	\$2,500.00	\$5,000.00	\$ -2,500.00
Payroll Processing	3,579.47	2,766.00	813.47				\$3,579.47	\$2,766.00	\$813.47
Postage	228.78	274.00	-45.22				\$228.78	\$274.00	\$ -45.22
Printing	928.72	1,419.00	-490.28		6,068.00	-6,068.00	\$928.72	\$7,487.00	\$ -6,558.28
Salaries & Wages Administrative	33,655.39	34,305.00	-649.61				\$33,655.39	\$34,305.00	\$ -649.61
Salaries - Commission	1,129.75		1,129.75				\$1,129.75	\$0.00	\$1,129.75
Commissions	1,793.50	2,000.00	-206.50				\$1,793.50	\$2,000.00	\$ -206.50
Total Salaries - Commission	2,923.25	2,000.00	923.25				\$2,923.25	\$2,000.00	\$923.25
Supplies - Administrative	621.94	1,204.00	-582.06				\$621.94	\$1,204.00	\$ -582.06
Website Management	2,484.97	1,750.00	734.97	267.23	1,320.00	-1,052.77	\$2,752.20	\$3,070.00	\$ -317.80
Total Office/General Administrative Expenses	63,945.35	62,340.00	1,605.35	129,368.85	121,884.00	7,484.85	\$193,314.20	\$184,224.00	\$9,090.20
Operation Expenses							\$0.00	\$0.00	\$0.00
Pool Repairs				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Total Operation Expenses				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Property taxes (leased equipment)	7,922.07	0.00	7,922.07				\$7,922.07	\$0.00	\$7,922.07
Total Expenses	\$528,334.97	\$544,394.00	\$ -16,059.03	\$139,671.55	\$136,465.00	\$3,206.55	\$668,006.52	\$680,859.00	\$ -12,852.48
NET OPERATING INCOME	\$ -112,760.04	\$ -144,184.00	\$31,423.96	\$ -139,671.55	\$113,535.00	\$ -253,206.55	\$ -252,431.59	\$ -30,649.00	\$ -221,782.59
Other Income									
Interest Earned	815.33		815.33	23,091.63	10,920.00	12,171.63	\$23,906.96	\$10,920.00	\$12,986.96
Miscellaneous Income	163.51		163.51				\$163.51	\$0.00	\$163.51
Sales Tax Discount	418.11	408.00	10.11				\$418.11	\$408.00	\$10.11
Total Other Income	\$1,396.95	\$408.00	\$988.95	\$23,091.63	\$10,920.00	\$12,171.63	\$24,488.58	\$11,328.00	\$13,160.58
Other Expenses									
Century Consultants - Travel	3,215.41	2,800.00	415.41				\$3,215.41	\$2,800.00	\$415.41
Century Incentive Fee	2,962.25	2,500.00	462.25				\$2,962.25	\$2,500.00	\$462.25
Century Management Fee	40,000.00	40,000.00	0.00				\$40,000.00	\$40,000.00	\$0.00
Interest Expense	3,541.55		3,541.55				\$3,541.55	\$0.00	\$3,541.55
LOC				1,493.83		1,493.83	\$1,493.83	\$0.00	\$1,493.83
SBA-1 Katrina				7,946.31	7,883.00	63.31	\$7,946.31	\$7,883.00	\$63.31
SBA-2 Issac				9,047.64	9,419.00	-371.36	\$9,047.64	\$9,419.00	\$ -371.36
Total Interest Expense	3,541.55		3,541.55	18,487.78	17,302.00	1,185.78	\$22,029.33	\$17,302.00	\$4,727.33
Total Other Expenses	\$49,719.21	\$45,300.00	\$4,419.21	\$18,487.78	\$17,302.00	\$1,185.78	\$68,206.99	\$62,602.00	\$5,604.99
NET OTHER INCOME	\$ -48,322.26	\$ -44,892.00	\$ -3,430.26	\$4,603.85	\$ -6,382.00	\$10,985.85	\$ -43,718.41	\$ -51,274.00	\$7,555.59
NET INCOME	\$ -161,082.30	\$ -189,076.00	\$27,993.70	\$ -135,067.70	\$107,153.00	\$ -242,220.70	\$ -296,150.00	\$ -81,923.00	\$ -214,227.00