

# Balance Sheet - February 2026

## Timberlane Neighborhood Improvement & Beautification District

As of February 28, 2026

	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	199,316.73 <sup>1</sup>
Promontory ICS(0806)	1,038,119.73 <sup>2</sup>
Timberlane Golf & Recreation (6647)	39,967.12 <sup>3</sup>
<b>Total for Bank Accounts</b>	<b>\$1,277,403.58</b>
Accounts Receivable	
Accounts Receivable (A/R)	3,730.35 <sup>4</sup>
Accounts Receivable (Misc)	-405.12
A/R - Allowance for Doubtful Debts	-2,000.00
<b>Total for Accounts Receivable</b>	<b>\$1,325.23</b>
Other Current Assets	
Century Escrow Account	42,853.77 <sup>5</sup>
Due From Jefferson Parish	72,954.15 <sup>6</sup>
Handicap	1,604.00
Inventory Pro Shop	82,049.97 <sup>7</sup>
Inventory Supplies	28,275.12 <sup>8</sup>
Prepaid Health Insurance	-939.45
Prepays Miscellaneous	26,799.90 <sup>9</sup>
<b>Total for Other Current Assets</b>	<b>\$253,597.46</b>
<b>Total for Current Assets</b>	<b>\$1,532,326.27</b>
Fixed Assets	
Accumulated Depreciation	-657,917.31 <sup>10</sup>
Building Club House	\$664,909.78
Clubhouse/Cafe Hope Improvements	3,942,650.41
<b>Total for Building Club House</b>	<b>\$4,607,560.19</b>
Building Maintenance Shop	91,009.00
Building Old Pro Shop, Cart Barn	40,136.01
Equipment, Fixtures	288,429.17
Land Driving Range	237,657.31
Land Golf Course	1,142,854.69
<b>Total for Fixed Assets</b>	<b>\$5,749,729.06 <sup>10</sup></b>
Other Assets	
Right of Use Asset Financing	696,803.53
Toptracer SBITA Asset	117,112.35
<b>Total for Other Assets</b>	<b>\$813,915.88</b>
<b>Total for Assets</b>	<b>\$8,095,971.21</b>

# Balance Sheet - February 2026

## Timberlane Neighborhood Improvement & Beautification District

As of February 28, 2026

	TOTAL
<b>Liabilities and Equity</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable (A/P)	34,414.91
A/P Century Inter-Co	296.99
<b>Total for Accounts Payable</b>	<b>\$34,711.90</b>
<b>Other Current Liabilities</b>	
Accrued 401 K	818.98
Accrued Dental	317.02
Accrued Expense	9,063.15
Accrued Health & Medical	3,911.95
Accrued Life	-1,555.07
Accrued Salaries and Wages	22,115.65
Accrued Sales Tax	10,602.33
Accrued Vision	55.14
Current Financing Lease Liability	16,003.27
Current Toptracer SBITA Liability	6,734.45
Due to Cafe Hope - Charging	726.39
Due to Cafe Hope - Facility Fee	162,683.00
Gift Certificates	5,457.86
Raincheck	8,540.87
<b>Total for Other Current Liabilities</b>	<b>\$245,474.99</b>
<b>Total for Current Liabilities</b>	<b>\$280,186.89</b>
<b>Long-term Liabilities</b>	
Deferred Inflow/Cafe Hope Improvements	3,840,226.61
Noncurrent Financing Lease Liaibility	701,533.51
Notes Payable	
SBA-1 Katrina - 3773	338,940.40
SBA-2 Isaac - 5010	552,957.14
<b>Total for Notes Payable</b>	<b>\$891,897.54</b>
Toptracer SBITA Liability	123,241.38
<b>Total for Long-term Liabilities</b>	<b>\$5,556,899.04</b>
<b>Total for Liabilities</b>	<b>\$5,837,085.93</b>
<b>Equity</b>	
Retained Earnings	2,101,607.84
Net Income	157,277.44
<b>Total for Equity</b>	<b>\$2,258,885.28</b>
<b>Total for Liabilities and Equity</b>	<b>\$8,095,971.21</b>

# Timberlane Neighborhood Improvement & Beautification District

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L Classes

February 2026

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	27,050.17	22,428.00	4,622.17				\$27,050.17	\$22,428.00	\$4,622.17
Driving Range	9,930.40	5,500.00	4,430.40				\$9,930.40	\$5,500.00	\$4,430.40
Green Fees	18,169.08	15,427.00	2,742.08				\$18,169.08	\$15,427.00	\$2,742.08
Membership Dues	18,291.64	17,501.00	790.64				\$18,291.64	\$17,501.00	\$790.64
Merchandise Sales	5,796.44	4,500.00	1,296.44				\$5,796.44	\$4,500.00	\$1,296.44
Other Revenue	160.00	200.00	-40.00				\$160.00	\$200.00	\$-40.00
TNIBD Tax Revenue				0.00	0.00	0.00	\$0.00	\$0.00	\$0.00
<b>Total Income</b>	<b>\$79,397.73</b>	<b>\$65,556.00</b>	<b>\$13,841.73</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$79,397.73</b>	<b>\$65,556.00</b>	<b>\$13,841.73</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	5,046.95	3,375.00	1,671.95				\$5,046.95	\$3,375.00	\$1,671.95
<b>Total Cost of Goods Sold</b>	<b>\$5,046.95</b>	<b>\$3,375.00</b>	<b>\$1,671.95</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,046.95</b>	<b>\$3,375.00</b>	<b>\$1,671.95</b>
<b>GROSS PROFIT</b>	<b>\$74,350.78</b>	<b>\$62,181.00</b>	<b>\$12,169.78</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$74,350.78</b>	<b>\$62,181.00</b>	<b>\$12,169.78</b>
<b>Expenses</b>									
Cart	13,854.05	13,462.00	392.05				\$13,854.05	\$13,462.00	\$392.05
Driving Range Expense	3,670.40	5,200.00	-1,529.60				\$3,670.40	\$5,200.00	\$-1,529.60
Golf Maintenance Expenses	60,472.63	59,633.00	839.63		1,667.00	-1,667.00	\$60,472.63	\$61,300.00	\$-827.37
Golf Shop	12,072.02	15,737.00	-3,664.98				\$12,072.02	\$15,737.00	\$-3,664.98
Office/General Administrative Expenses	15,211.27	11,375.00	3,836.27	43,672.61	19,250.00	24,422.61	\$58,883.88	\$30,625.00	\$28,258.88
Property taxes (leased equipment)		0.00	0.00				\$0.00	\$0.00	\$0.00
Tax Collection Fees					0.00	0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenses</b>	<b>\$105,280.37</b>	<b>\$105,407.00</b>	<b>\$-126.63</b>	<b>\$43,672.61</b>	<b>\$20,917.00</b>	<b>\$22,755.61</b>	<b>\$148,952.98</b>	<b>\$126,324.00</b>	<b>\$22,628.98</b>
<b>NET OPERATING INCOME</b>	<b>\$-30,929.59</b>	<b>\$-43,226.00</b>	<b>\$12,296.41</b>	<b>\$-43,672.61</b>	<b>\$-20,917.00</b>	<b>\$-22,755.61</b>	<b>\$-74,802.20</b>	<b>\$-64,143.00</b>	<b>\$-10,459.20</b>
<b>Other Income</b>									
Interest Earned	184.11		184.11	4,173.69	3,333.00	840.69	\$4,357.80	\$3,333.00	\$1,024.80
Miscellaneous Income	-405.23		-405.23				\$-405.23	\$0.00	\$-405.23
Revenue/Cafe Hope Improvements				3,464.06		3,464.06	\$3,464.06	\$0.00	\$3,464.06
Sales Tax Discount	72.69	37.00	35.69				\$72.69	\$37.00	\$35.69
<b>Total Other Income</b>	<b>\$-148.43</b>	<b>\$37.00</b>	<b>\$-185.43</b>	<b>\$7,637.75</b>	<b>\$3,333.00</b>	<b>\$4,304.75</b>	<b>\$7,489.32</b>	<b>\$3,370.00</b>	<b>\$4,119.32</b>
<b>Other Expenses</b>									
Century Consultants - Travel		0.00	0.00				\$0.00	\$0.00	\$0.00
Century Incentive Fee	1,740.50	500.00	1,240.50				\$1,740.50	\$500.00	\$1,240.50
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	3,559.66		3,559.66	2,506.76	2,467.00	39.76	\$6,066.42	\$2,467.00	\$3,599.42
<b>Total Other Expenses</b>	<b>\$13,300.16</b>	<b>\$8,500.00</b>	<b>\$4,800.16</b>	<b>\$2,506.76</b>	<b>\$2,467.00</b>	<b>\$39.76</b>	<b>\$15,806.92</b>	<b>\$10,967.00</b>	<b>\$4,839.92</b>
<b>NET OTHER INCOME</b>	<b>\$-13,448.59</b>	<b>\$-8,463.00</b>	<b>\$-4,985.59</b>	<b>\$5,130.99</b>	<b>\$866.00</b>	<b>\$4,264.99</b>	<b>\$-8,317.60</b>	<b>\$-7,597.00</b>	<b>\$-720.60</b>
<b>NET INCOME</b>	<b>\$-44,378.18</b>	<b>\$-51,689.00</b>	<b>\$7,310.82</b>	<b>\$-38,541.62</b>	<b>\$-20,051.00</b>	<b>\$-18,490.62</b>	<b>\$-82,919.80</b>	<b>\$-71,740.00</b>	<b>\$-11,179.80</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L Classes

February 2026

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Advertising		600.00	-600.00				\$0.00	\$600.00	\$ -600.00
Cart Fees - Tournament	1,749.60	3,000.00	-1,250.40				\$1,749.60	\$3,000.00	\$ -1,250.40
Cart Fees Guest	16,232.74	10,210.00	6,022.74				\$16,232.74	\$10,210.00	\$6,022.74
Cart Plan Non Resident	7,587.83	7,026.00	561.83				\$7,587.83	\$7,026.00	\$561.83
Cart Plan Resident	940.00	992.00	-52.00				\$940.00	\$992.00	\$ -52.00
Trail Fee	540.00	600.00	-60.00				\$540.00	\$600.00	\$ -60.00
<b>Total Cart Fees and Plan</b>	<b>27,050.17</b>	<b>22,428.00</b>	<b>4,622.17</b>				<b>\$27,050.17</b>	<b>\$22,428.00</b>	<b>\$4,622.17</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		0.00	0.00				\$0.00	\$0.00	\$0.00
Range Ball Sales	9,930.40	5,500.00	4,430.40				\$9,930.40	\$5,500.00	\$4,430.40
<b>Total Driving Range</b>	<b>9,930.40</b>	<b>5,500.00</b>	<b>4,430.40</b>				<b>\$9,930.40</b>	<b>\$5,500.00</b>	<b>\$4,430.40</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	16,812.76	13,427.00	3,385.76				\$16,812.76	\$13,427.00	\$3,385.76
Green Fees Tournament	1,356.32	2,000.00	-643.68				\$1,356.32	\$2,000.00	\$ -643.68
<b>Total Green Fees</b>	<b>18,169.08</b>	<b>15,427.00</b>	<b>2,742.08</b>				<b>\$18,169.08</b>	<b>\$15,427.00</b>	<b>\$2,742.08</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Annual Pass Revenue	160.16	1,488.00	-1,327.84				\$160.16	\$1,488.00	\$ -1,327.84
Dues Golfvantage	2,684.05	2,420.00	264.05				\$2,684.05	\$2,420.00	\$264.05
Golf Dues Non Res Corporate	800.00	800.00	0.00				\$800.00	\$800.00	\$0.00
Golf Dues Non Res Family	2,171.25	1,535.00	636.25				\$2,171.25	\$1,535.00	\$636.25
Golf Dues Non Res Individual	4,824.75	4,861.00	-36.25				\$4,824.75	\$4,861.00	\$ -36.25
Golf Dues Non Res Jnr	2,943.75	1,791.00	1,152.75				\$2,943.75	\$1,791.00	\$1,152.75
Golf Dues Non Res Military		128.00	-128.00				\$0.00	\$128.00	\$ -128.00
Golf Dues Student		0.00	0.00				\$0.00	\$0.00	\$0.00
Golf Dues Weekday membership	4,707.68	4,478.00	229.68				\$4,707.68	\$4,478.00	\$229.68
<b>Total Membership Dues</b>	<b>18,291.64</b>	<b>17,501.00</b>	<b>790.64</b>				<b>\$18,291.64</b>	<b>\$17,501.00</b>	<b>\$790.64</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	5,796.44	4,500.00	1,296.44				\$5,796.44	\$4,500.00	\$1,296.44
<b>Total Merchandise Sales</b>	<b>5,796.44</b>	<b>4,500.00</b>	<b>1,296.44</b>				<b>\$5,796.44</b>	<b>\$4,500.00</b>	<b>\$1,296.44</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	160.00	200.00	-40.00				\$160.00	\$200.00	\$ -40.00
<b>Total Other Revenue</b>	<b>160.00</b>	<b>200.00</b>	<b>-40.00</b>				<b>\$160.00</b>	<b>\$200.00</b>	<b>\$ -40.00</b>
TNIBD Tax Revenue				0.00	0.00	0.00	\$0.00	\$0.00	\$0.00
<b>Total Income</b>	<b>\$79,397.73</b>	<b>\$65,556.00</b>	<b>\$13,841.73</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$79,397.73</b>	<b>\$65,556.00</b>	<b>\$13,841.73</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	5,046.95	3,375.00	1,671.95				\$5,046.95	\$3,375.00	\$1,671.95
<b>Total Cost of Goods Sold</b>	<b>\$5,046.95</b>	<b>\$3,375.00</b>	<b>\$1,671.95</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,046.95</b>	<b>\$3,375.00</b>	<b>\$1,671.95</b>
<b>GROSS PROFIT</b>	<b>\$74,350.78</b>	<b>\$62,181.00</b>	<b>\$12,169.78</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$74,350.78</b>	<b>\$62,181.00</b>	<b>\$12,169.78</b>
<b>Expenses</b>									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs		0.00	0.00				\$0.00	\$0.00	\$0.00
Fuel - Carts	693.11	1,160.00	-466.89				\$693.11	\$1,160.00	\$ -466.89
Lease - Golf Cart (Yamaha)	5,746.10	6,471.00	-724.90				\$5,746.10	\$6,471.00	\$ -724.90
Salaries and Wages Cart	7,047.28	5,646.00	1,401.28				\$7,047.28	\$5,646.00	\$1,401.28
Supplies-Cart	367.56	185.00	182.56				\$367.56	\$185.00	\$182.56
<b>Total Cart</b>	<b>13,854.05</b>	<b>13,462.00</b>	<b>392.05</b>				<b>\$13,854.05</b>	<b>\$13,462.00</b>	<b>\$392.05</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	245.37	245.00	0.37				\$245.37	\$245.00	\$0.37
Lease Toptracer		3,680.00	-3,680.00				\$0.00	\$3,680.00	\$ -3,680.00
Miscellaneous Expense		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
R&M Equipmennt		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Range Ball Expense		625.00	-625.00				\$0.00	\$625.00	\$ -625.00
Supplies - Range	76.11	450.00	-373.89				\$76.11	\$450.00	\$ -373.89
Toptracer subscription	3,348.92		3,348.92				\$3,348.92	\$0.00	\$3,348.92
<b>Total Driving Range Expense</b>	<b>3,670.40</b>	<b>5,200.00</b>	<b>-1,529.60</b>				<b>\$3,670.40</b>	<b>\$5,200.00</b>	<b>\$ -1,529.60</b>

# Timberlane Neighborhood Improvement & Beautification District

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L Classes

February 2026

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Chemicals	3,972.16	6,101.00	-2,128.84				\$3,972.16	\$6,101.00	\$ -2,128.84
Contract Labor	4,939.13	2,980.00	1,959.13				\$4,939.13	\$2,980.00	\$1,959.13
Contract Services	292.96	0.00	292.96				\$292.96	\$0.00	\$292.96
Employee Development		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Equipment Lease John Deere	10,139.33	11,567.00	-1,427.67				\$10,139.33	\$11,567.00	\$ -1,427.67
Fertilizer	1,048.50	1,665.00	-616.50				\$1,048.50	\$1,665.00	\$ -616.50
Fuel - Maint Equip	2,224.74	2,500.00	-275.26				\$2,224.74	\$2,500.00	\$ -275.26
Irrigation Expense	1,054.30	335.00	719.30				\$1,054.30	\$335.00	\$719.30
Lease - Maint Equipment (De Lage)	757.83	0.00	757.83				\$757.83	\$0.00	\$757.83
Lease - Maint Equipment (PNC)		0.00	0.00				\$0.00	\$0.00	\$0.00
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod	489.78	350.00	139.78				\$489.78	\$350.00	\$139.78
Repair & Maintenance	1,620.05	1,200.00	420.05		1,667.00	-1,667.00	\$1,620.05	\$2,867.00	\$ -1,246.95
Repairs & Maintenance Equipment	6,340.28	1,250.00	5,090.28				\$6,340.28	\$1,250.00	\$5,090.28
Salaries & Wages GCM	23,647.83	25,976.00	-2,328.17				\$23,647.83	\$25,976.00	\$ -2,328.17
Subscriptions	145.83	146.00	-0.17				\$145.83	\$146.00	\$ -0.17
Supplies & Materials		0.00	0.00				\$0.00	\$0.00	\$0.00
Supplies - Maintenance	362.51	836.00	-473.49				\$362.51	\$836.00	\$ -473.49
Uniforms		0.00	0.00				\$0.00	\$0.00	\$0.00
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,135.07	1,200.00	-64.93				\$1,135.07	\$1,200.00	\$ -64.93
Utilities - Waste Removal	220.00	388.00	-168.00				\$220.00	\$388.00	\$ -168.00
Utilities - Water		357.00	-357.00				\$0.00	\$357.00	\$ -357.00
<b>Total Utilities - GCM</b>	<b>1,355.07</b>	<b>1,945.00</b>	<b>-589.93</b>				<b>\$1,355.07</b>	<b>\$1,945.00</b>	<b>\$ -589.93</b>
<b>Total Golf Maintenance Expenses</b>	<b>60,472.63</b>	<b>59,633.00</b>	<b>839.63</b>		<b>1,667.00</b>	<b>-1,667.00</b>	<b>\$60,472.63</b>	<b>\$61,300.00</b>	<b>\$ -827.37</b>
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		1,100.00	-1,100.00				\$0.00	\$1,100.00	\$ -1,100.00
Dues & subscriptions		0.00	0.00				\$0.00	\$0.00	\$0.00
Golf Ops Repairs	738.23	0.00	738.23				\$738.23	\$0.00	\$738.23
Golfvantage Fees	346.58	301.00	45.58				\$346.58	\$301.00	\$45.58
Laundry		213.00	-213.00				\$0.00	\$213.00	\$ -213.00
Postage & Delivery		45.00	-45.00				\$0.00	\$45.00	\$ -45.00
Rental Club expense	2,184.00		2,184.00				\$2,184.00	\$0.00	\$2,184.00
Salaries & Wages Golf Ops	8,150.84	13,781.00	-5,630.16				\$8,150.84	\$13,781.00	\$ -5,630.16
Supplies - Golf Ops	225.83	137.00	88.83				\$225.83	\$137.00	\$88.83
Telephone		160.00	-160.00				\$0.00	\$160.00	\$ -160.00
Tournament Expense		0.00	0.00				\$0.00	\$0.00	\$0.00
Uniforms		0.00	0.00				\$0.00	\$0.00	\$0.00
Utilities - Cable	166.54	0.00	166.54				\$166.54	\$0.00	\$166.54
Utilities - Internet & Telephone	260.00		260.00				\$260.00	\$0.00	\$260.00
<b>Total Golf Shop</b>	<b>12,072.02</b>	<b>15,737.00</b>	<b>-3,664.98</b>				<b>\$12,072.02</b>	<b>\$15,737.00</b>	<b>\$ -3,664.98</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees		0.00	0.00		0.00	0.00	\$0.00	\$0.00	\$0.00
Administrative Expenses TNIBD					454.00	-454.00	\$0.00	\$454.00	\$ -454.00
Advertising	35.00	32.00	3.00		0.00	0.00	\$35.00	\$32.00	\$3.00
Audit Fees					0.00	0.00	\$0.00	\$0.00	\$0.00
Bad Debt Expense		0.00	0.00				\$0.00	\$0.00	\$0.00
Bank Fees	105.77	0.00	105.77				\$105.77	\$0.00	\$105.77
Cafe Hope Facility Use Fee				14,588.00	14,588.00	0.00	\$14,588.00	\$14,588.00	\$0.00
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	3,397.24	2,000.00	1,397.24				\$3,397.24	\$2,000.00	\$1,397.24
Depreciation/Amortization				23,371.60		23,371.60	\$23,371.60	\$0.00	\$23,371.60
Dues & Subscriptions				339.87	333.00	6.87	\$339.87	\$333.00	\$6.87
Election Expense					0.00	0.00	\$0.00	\$0.00	\$0.00
Insurance							\$0.00	\$0.00	\$0.00
D&O		0.00	0.00	402.80	375.00	27.80	\$402.80	\$375.00	\$27.80

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L Classes

February 2026

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Flood / Wind / GL	271.00	221.00	50.00	4,272.18	3,333.00	939.18	\$4,543.18	\$3,554.00	\$989.18
Workers' Comp	1,011.50	637.00	374.50				\$1,011.50	\$637.00	\$374.50
<b>Total Insurance</b>	<b>1,282.50</b>	<b>858.00</b>	<b>424.50</b>	<b>4,674.98</b>	<b>3,708.00</b>	<b>966.98</b>	<b>\$5,957.48</b>	<b>\$4,566.00</b>	<b>\$1,391.48</b>
Legal Fees					0.00	0.00	\$0.00	\$0.00	\$0.00
Licenses / Permits		0.00	0.00		0.00	0.00	\$0.00	\$0.00	\$0.00
Payroll Processing	775.32	570.00	205.32				\$775.32	\$570.00	\$205.32
Postage	24.17	50.00	-25.83				\$24.17	\$50.00	\$ -25.83
Printing	220.87	197.00	23.87		0.00	0.00	\$220.87	\$197.00	\$23.87
Salaries & Wages Administrative	7,359.41	6,964.00	395.41				\$7,359.41	\$6,964.00	\$395.41
Salaries - Commission	1,470.00		1,470.00				\$1,470.00	\$0.00	\$1,470.00
Commissions		0.00	0.00				\$0.00	\$0.00	\$0.00
<b>Total Salaries - Commission</b>	<b>1,470.00</b>	<b>0.00</b>	<b>1,470.00</b>				<b>\$1,470.00</b>	<b>\$0.00</b>	<b>\$1,470.00</b>
Supplies - Administrative	56.89	50.00	6.89				\$56.89	\$50.00	\$6.89
Website Management	384.10	554.00	-169.90	698.16	167.00	531.16	\$1,082.26	\$721.00	\$361.26
<b>Total Office/General Administrative Expenses</b>	<b>15,211.27</b>	<b>11,375.00</b>	<b>3,836.27</b>	<b>43,672.61</b>	<b>19,250.00</b>	<b>24,422.61</b>	<b>\$58,883.88</b>	<b>\$30,625.00</b>	<b>\$28,258.88</b>
Property taxes (leased equipment)		0.00	0.00				\$0.00	\$0.00	\$0.00
Tax Collection Fees					0.00	0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenses</b>	<b>\$105,280.37</b>	<b>\$105,407.00</b>	<b>\$ -126.63</b>	<b>\$43,672.61</b>	<b>\$20,917.00</b>	<b>\$22,755.61</b>	<b>\$148,952.98</b>	<b>\$126,324.00</b>	<b>\$22,628.98</b>
NET OPERATING INCOME	\$ -	\$ -	\$12,296.41	\$ -	\$ -	\$ -22,755.61	\$ -	\$ -	\$ -10,459.20
	<b>30,929.59</b>	<b>43,226.00</b>		<b>43,672.61</b>	<b>20,917.00</b>		<b>74,602.20</b>	<b>64,143.00</b>	
Other Income									
Interest Earned	184.11		184.11	4,173.69	3,333.00	840.69	\$4,357.80	\$3,333.00	\$1,024.80
Miscellaneous Income	-405.23		-405.23				\$ -405.23	\$0.00	\$ -405.23
Revenue/Cafe Hope Improvements				3,464.06		3,464.06	\$3,464.06	\$0.00	\$3,464.06
Sales Tax Discount	72.69	37.00	35.69				\$72.69	\$37.00	\$35.69
<b>Total Other Income</b>	<b>\$ -148.43</b>	<b>\$37.00</b>	<b>\$ -185.43</b>	<b>\$7,637.75</b>	<b>\$3,333.00</b>	<b>\$4,304.75</b>	<b>\$7,489.32</b>	<b>\$3,370.00</b>	<b>\$4,119.32</b>
Other Expenses									
Century Consultants - Travel		0.00	0.00				\$0.00	\$0.00	\$0.00
Century Incentive Fee	1,740.50	500.00	1,240.50				\$1,740.50	\$500.00	\$1,240.50
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	3,559.66		3,559.66				\$3,559.66	\$0.00	\$3,559.66
SBA-1 Katrina				1,136.09	1,270.00	-133.91	\$1,136.09	\$1,270.00	\$ -133.91
SBA-2 Issac				1,370.67	1,197.00	173.67	\$1,370.67	\$1,197.00	\$173.67
<b>Total Interest Expense</b>	<b>3,559.66</b>		<b>3,559.66</b>	<b>2,506.76</b>	<b>2,467.00</b>	<b>39.76</b>	<b>\$6,066.42</b>	<b>\$2,467.00</b>	<b>\$3,599.42</b>
<b>Total Other Expenses</b>	<b>\$13,300.16</b>	<b>\$8,500.00</b>	<b>\$4,800.16</b>	<b>\$2,506.76</b>	<b>\$2,467.00</b>	<b>\$39.76</b>	<b>\$15,806.92</b>	<b>\$10,967.00</b>	<b>\$4,839.92</b>
NET OTHER INCOME	\$ -	\$ -8,463.00	\$ -4,985.59	\$5,130.99	\$866.00	\$4,264.99	\$ -8,317.60	\$ -7,597.00	\$ -720.60
	<b>13,448.59</b>								
NET INCOME	\$ -	\$ -	\$7,310.82	\$ -	\$ -	\$ -18,490.62	\$ -	\$ -	\$ -11,179.80
	<b>44,378.18</b>	<b>51,689.00</b>		<b>38,541.62</b>	<b>20,051.00</b>		<b>82,919.80</b>	<b>71,740.00</b>	

# Timberlane Neighborhood Improvement & Beautification District

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L Classes

April 2025 - February 2026

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	378,707.04	322,733.00	55,974.04				\$378,707.04	\$322,733.00	\$55,974.04
Driving Range	104,838.48	90,900.00	13,938.48				\$104,838.48	\$90,900.00	\$13,938.48
Green Fees	268,099.46	230,350.00	37,749.46				\$268,099.46	\$230,350.00	\$37,749.46
Membership Dues	212,755.27	205,569.00	7,186.27				\$212,755.27	\$205,569.00	\$7,186.27
Merchandise Sales	115,809.34	91,714.00	24,095.34				\$115,809.34	\$91,714.00	\$24,095.34
Other Revenue	5,629.67	4,926.00	703.67				\$5,629.67	\$4,926.00	\$703.67
TNIBD Tax Revenue				1,015,950.04	1,015,950.00	0.04	\$1,015,950.04	\$1,015,950.00	\$0.04
<b>Total Income</b>	<b>\$1,085,839.26</b>	<b>\$946,192.00</b>	<b>\$139,647.26</b>	<b>\$1,015,950.04</b>	<b>\$1,015,950.00</b>	<b>\$0.04</b>	<b>\$2,101,789.30</b>	<b>\$1,962,142.00</b>	<b>\$139,647.30</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	90,409.72	68,786.00	21,623.72				\$90,409.72	\$68,786.00	\$21,623.72
<b>Total Cost of Goods Sold</b>	<b>\$90,409.72</b>	<b>\$68,786.00</b>	<b>\$21,623.72</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$90,409.72</b>	<b>\$68,786.00</b>	<b>\$21,623.72</b>
<b>GROSS PROFIT</b>	<b>\$995,429.54</b>	<b>\$877,406.00</b>	<b>\$118,023.54</b>	<b>\$1,015,950.04</b>	<b>\$1,015,950.00</b>	<b>\$0.04</b>	<b>\$2,011,379.58</b>	<b>\$1,893,356.00</b>	<b>\$118,023.58</b>
<b>Expenses</b>									
Cart	171,866.91	155,543.00	16,323.91				\$171,866.91	\$155,543.00	\$16,323.91
Driving Range Expense	41,982.76	58,819.00	-16,836.24				\$41,982.76	\$58,819.00	\$ -16,836.24
Golf Maintenance Expenses	716,237.12	735,162.00	-18,924.88	17,474.63	18,337.00	-862.37	\$733,711.75	\$753,499.00	\$ -19,787.25
Golf Shop	125,733.12	193,359.00	-67,625.88				\$125,733.12	\$193,359.00	\$ -67,625.88
Office/General Administrative Expenses	163,060.22	148,376.00	14,684.22	493,189.06	250,454.00	242,735.06	\$656,249.28	\$398,830.00	\$257,419.28
Property taxes (leased equipment)	7,995.33	8,000.00	-4.67				\$7,995.33	\$8,000.00	\$ -4.67
Tax Collection Fees				8,896.03	9,200.00	-303.97	\$8,896.03	\$9,200.00	\$ -303.97
<b>Total Expenses</b>	<b>\$1,226,875.46</b>	<b>\$1,299,259.00</b>	<b>\$ -72,383.54</b>	<b>\$519,559.72</b>	<b>\$277,991.00</b>	<b>\$241,568.72</b>	<b>\$1,746,435.18</b>	<b>\$1,577,250.00</b>	<b>\$169,185.18</b>
<b>NET OPERATING INCOME</b>	<b>\$ -231,445.92</b>	<b>\$ -421,853.00</b>	<b>\$190,407.08</b>	<b>\$496,390.32</b>	<b>\$737,959.00</b>	<b>\$ -241,568.68</b>	<b>\$264,944.40</b>	<b>\$316,106.00</b>	<b>\$ -51,161.60</b>
<b>Other Income</b>									
Interest Earned	2,675.45		2,675.45	26,565.96	36,667.00	-10,101.04	\$29,241.41	\$36,667.00	\$ -7,425.59
Miscellaneous Income	-670.42		-670.42				\$ -670.42	\$0.00	\$ -670.42
Revenue/Cafe Hope Improvements				32,992.11		32,992.11	\$32,992.11	\$0.00	\$32,992.11
Sales Tax Discount	972.70	709.00	263.70				\$972.70	\$709.00	\$263.70
<b>Total Other Income</b>	<b>\$2,977.73</b>	<b>\$709.00</b>	<b>\$2,268.73</b>	<b>\$59,558.07</b>	<b>\$36,667.00</b>	<b>\$22,891.07</b>	<b>\$62,535.80</b>	<b>\$37,376.00</b>	<b>\$25,159.80</b>
<b>Other Expenses</b>									
Century Consultants - Travel	2,537.49	3,780.00	-1,242.51				\$2,537.49	\$3,780.00	\$ -1,242.51
Century Incentive Fee	7,419.00	5,500.00	1,919.00				\$7,419.00	\$5,500.00	\$1,919.00
Century Management Fee	88,000.00	88,000.00	0.00				\$88,000.00	\$88,000.00	\$0.00
Interest Expense	36,434.47		36,434.47	33,991.89	29,856.00	4,135.89	\$70,426.36	\$29,856.00	\$40,570.36
Subscription Interest	1,819.91		1,819.91				\$1,819.91	\$0.00	\$1,819.91
<b>Total Other Expenses</b>	<b>\$136,210.87</b>	<b>\$97,280.00</b>	<b>\$38,930.87</b>	<b>\$33,991.89</b>	<b>\$29,856.00</b>	<b>\$4,135.89</b>	<b>\$170,202.76</b>	<b>\$127,136.00</b>	<b>\$43,066.76</b>
<b>NET OTHER INCOME</b>	<b>\$ -133,233.14</b>	<b>\$ -96,571.00</b>	<b>\$ -36,662.14</b>	<b>\$25,566.18</b>	<b>\$6,811.00</b>	<b>\$18,755.18</b>	<b>\$ -107,666.96</b>	<b>\$ -89,760.00</b>	<b>\$ -17,906.96</b>
<b>NET INCOME</b>	<b>\$ -364,679.06</b>	<b>\$ -518,424.00</b>	<b>\$153,744.94</b>	<b>\$521,956.50</b>	<b>\$744,770.00</b>	<b>\$ -222,813.50</b>	<b>\$157,277.44</b>	<b>\$226,346.00</b>	<b>\$ -69,068.56</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L Classes

April 2025 - February 2026

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Advertising		4,600.00	-4,600.00				\$0.00	\$4,600.00	\$ -4,600.00
Cart Fees - Tournament	59,480.45	33,800.00	25,680.45				\$59,480.45	\$33,800.00	\$25,680.45
Cart Fees Guest	216,800.42	189,535.00	27,265.42				\$216,800.42	\$189,535.00	\$27,265.42
Cart Plan Non Resident	85,456.17	77,286.00	8,170.17				\$85,456.17	\$77,286.00	\$8,170.17
Cart Plan Resident	10,280.00	10,912.00	-632.00				\$10,280.00	\$10,912.00	\$ -632.00
Trail Fee	6,690.00	6,600.00	90.00				\$6,690.00	\$6,600.00	\$90.00
<b>Total Cart Fees and Plan</b>	<b>378,707.04</b>	<b>322,733.00</b>	<b>55,974.04</b>				<b>\$378,707.04</b>	<b>\$322,733.00</b>	<b>\$55,974.04</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		2,400.00	-2,400.00				\$0.00	\$2,400.00	\$ -2,400.00
Range Ball Sales	104,838.48	88,500.00	16,338.48				\$104,838.48	\$88,500.00	\$16,338.48
<b>Total Driving Range</b>	<b>104,838.48</b>	<b>90,900.00</b>	<b>13,938.48</b>				<b>\$104,838.48</b>	<b>\$90,900.00</b>	<b>\$13,938.48</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	228,319.48	205,950.00	22,369.48				\$228,319.48	\$205,950.00	\$22,369.48
Green Fees Tournament	39,779.98	24,400.00	15,379.98				\$39,779.98	\$24,400.00	\$15,379.98
<b>Total Green Fees</b>	<b>268,099.46</b>	<b>230,350.00</b>	<b>37,749.46</b>				<b>\$268,099.46</b>	<b>\$230,350.00</b>	<b>\$37,749.46</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Annual Pass Revenue	8,697.03	19,365.00	-10,667.97				\$8,697.03	\$19,365.00	\$ -10,667.97
Dues Golfvantage	35,514.34	36,520.00	-1,005.66				\$35,514.34	\$36,520.00	\$ -1,005.66
Golf Dues Non Res Corporate	8,800.00	8,800.00	0.00				\$8,800.00	\$8,800.00	\$0.00
Golf Dues Non Res Family	24,164.71	16,906.00	7,258.71				\$24,164.71	\$16,906.00	\$7,258.71
Golf Dues Non Res Individual	53,220.70	53,534.00	-313.30				\$53,220.70	\$53,534.00	\$ -313.30
Golf Dues Non Res Jnr	27,484.10	19,724.00	7,760.10				\$27,484.10	\$19,724.00	\$7,760.10
Golf Dues Non Res Military	1,632.40	1,409.00	223.40				\$1,632.40	\$1,409.00	\$223.40
Golf Dues Weekday membership	53,241.99	49,311.00	3,930.99				\$53,241.99	\$49,311.00	\$3,930.99
<b>Total Membership Dues</b>	<b>212,755.27</b>	<b>205,569.00</b>	<b>7,186.27</b>				<b>\$212,755.27</b>	<b>\$205,569.00</b>	<b>\$7,186.27</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	115,809.34	91,714.00	24,095.34				\$115,809.34	\$91,714.00	\$24,095.34
<b>Total Merchandise Sales</b>	<b>115,809.34</b>	<b>91,714.00</b>	<b>24,095.34</b>				<b>\$115,809.34</b>	<b>\$91,714.00</b>	<b>\$24,095.34</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	5,629.67	4,926.00	703.67				\$5,629.67	\$4,926.00	\$703.67
<b>Total Other Revenue</b>	<b>5,629.67</b>	<b>4,926.00</b>	<b>703.67</b>				<b>\$5,629.67</b>	<b>\$4,926.00</b>	<b>\$703.67</b>
TNIBD Tax Revenue				1,015,950.04	1,015,950.00	0.04	\$1,015,950.04	\$1,015,950.00	\$0.04
<b>Total Income</b>	<b>\$1,085,839.26</b>	<b>\$946,192.00</b>	<b>\$139,647.26</b>	<b>\$1,015,950.04</b>	<b>\$1,015,950.00</b>	<b>\$0.04</b>	<b>\$2,101,789.30</b>	<b>\$1,962,142.00</b>	<b>\$139,647.30</b>
Cost of Goods Sold									
Cost of Goods Sold	90,409.72	68,786.00	21,623.72				\$90,409.72	\$68,786.00	\$21,623.72
<b>Total Cost of Goods Sold</b>	<b>\$90,409.72</b>	<b>\$68,786.00</b>	<b>\$21,623.72</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$90,409.72</b>	<b>\$68,786.00</b>	<b>\$21,623.72</b>
<b>GROSS PROFIT</b>	<b>\$995,429.54</b>	<b>\$877,406.00</b>	<b>\$118,023.54</b>	<b>\$1,015,950.04</b>	<b>\$1,015,950.00</b>	<b>\$0.04</b>	<b>\$2,011,379.58</b>	<b>\$1,893,356.00</b>	<b>\$118,023.58</b>
<b>Expenses</b>									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	4,244.10	1,250.00	2,994.10				\$4,244.10	\$1,250.00	\$2,994.10
Fuel - Carts	10,766.13	12,760.00	-1,993.87				\$10,766.13	\$12,760.00	\$ -1,993.87
Lease - Golf Cart (Yamaha)	63,087.64	71,181.00	-8,093.36				\$63,087.64	\$71,181.00	\$ -8,093.36
Salaries and Wages Cart	91,113.60	67,917.00	23,196.60				\$91,113.60	\$67,917.00	\$23,196.60
Supplies-Cart	2,655.44	2,435.00	220.44				\$2,655.44	\$2,435.00	\$220.44
<b>Total Cart</b>	<b>171,866.91</b>	<b>155,543.00</b>	<b>16,323.91</b>				<b>\$171,866.91</b>	<b>\$155,543.00</b>	<b>\$16,323.91</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	3,617.87	3,811.00	-193.13				\$3,617.87	\$3,811.00	\$ -193.13
Lease Toptracer	0.00	40,490.00	-40,490.00				\$0.00	\$40,490.00	\$ -40,490.00
Miscellaneous Expense		1,100.00	-1,100.00				\$0.00	\$1,100.00	\$ -1,100.00
R&M Equipment		1,100.00	-1,100.00				\$0.00	\$1,100.00	\$ -1,100.00
Range Ball Expense	1,154.53	7,125.00	-5,970.47				\$1,154.53	\$7,125.00	\$ -5,970.47
Supplies - Range	3,621.14	5,193.00	-1,571.86				\$3,621.14	\$5,193.00	\$ -1,571.86
Toptracer subscription	33,589.22		33,589.22				\$33,589.22	\$0.00	\$33,589.22
<b>Total Driving Range Expense</b>	<b>41,982.76</b>	<b>58,819.00</b>	<b>-16,836.24</b>				<b>\$41,982.76</b>	<b>\$58,819.00</b>	<b>\$ -16,836.24</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	12,220.72	10,042.00	2,178.72				\$12,220.72	\$10,042.00	\$2,178.72
Chemicals	38,505.88	64,054.00	-25,548.12				\$38,505.88	\$64,054.00	\$ -25,548.12
Contract Labor	46,790.01	34,977.00	11,813.01				\$46,790.01	\$34,977.00	\$11,813.01
Contract Services	13,300.23	15,436.00	-2,135.77				\$13,300.23	\$15,436.00	\$ -2,135.77
Employee Development		3,300.00	-3,300.00				\$0.00	\$3,300.00	\$ -3,300.00
Equipment Lease John Deere	111,087.95	127,237.00	-16,149.05				\$111,087.95	\$127,237.00	\$ -16,149.05
Fertilizer	26,325.46	33,009.00	-6,683.54				\$26,325.46	\$33,009.00	\$ -6,683.54
Fuel - Maint Equip	26,783.98	25,977.00	806.98				\$26,783.98	\$25,977.00	\$806.98
Irrigation Expense	2,229.90	2,917.00	-687.10				\$2,229.90	\$2,917.00	\$ -687.10
Lease - Maint Equipment (De Lage)	7,926.27	0.00	7,926.27				\$7,926.27	\$0.00	\$7,926.27
Nursery & Landscaping	23,405.63	22,904.00	501.63				\$23,405.63	\$22,904.00	\$501.63
Plant, Seed and Sod	10,783.44	20,182.00	-9,398.56				\$10,783.44	\$20,182.00	\$ -9,398.56
Repair & Maintenance	12,239.69	13,200.00	-960.31	17,474.63	18,337.00	-862.37	\$29,714.32	\$31,537.00	\$ -1,822.68
Repairs & Maintenance Equipment	30,776.71	23,300.00	7,476.71				\$30,776.71	\$23,300.00	\$7,476.71
Salaries & Wages GCM	312,374.29	305,648.00	6,726.29				\$312,374.29	\$305,648.00	\$6,726.29
Subscriptions	1,020.81	1,606.00	-585.19				\$1,020.81	\$1,606.00	\$ -585.19
Supplies - Maintenance	13,024.55	10,103.00	2,921.55				\$13,024.55	\$10,103.00	\$2,921.55
Uniforms	1,102.45	1,500.00	-397.55				\$1,102.45	\$1,500.00	\$ -397.55
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	13,785.62	12,867.00	918.62				\$13,785.62	\$12,867.00	\$918.62
Utilities - Waste Removal	2,656.25	4,761.00	-2,104.75				\$2,656.25	\$4,761.00	\$ -2,104.75

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L Classes

April 2025 - February 2026

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Utilities - Water	9,897.28	2,142.00	7,755.28				\$9,897.28	\$2,142.00	\$7,755.28
<b>Total Utilities - GCM</b>	<b>26,339.15</b>	<b>19,770.00</b>	<b>6,569.15</b>				<b>\$26,339.15</b>	<b>\$19,770.00</b>	<b>\$6,569.15</b>
<b>Total Golf Maintenance Expenses</b>	<b>716,237.12</b>	<b>735,162.00</b>	<b>-18,924.88</b>	<b>17,474.63</b>	<b>18,337.00</b>	<b>-862.37</b>	<b>\$733,711.75</b>	<b>\$753,499.00</b>	<b>\$ -19,787.25</b>
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	2,400.75	12,100.00	-9,699.25				\$2,400.75	\$12,100.00	\$ -9,699.25
Dues & subscriptions	1,919.22	777.00	1,142.22				\$1,919.22	\$777.00	\$1,142.22
Golf Ops Repairs	2,659.91	835.00	1,824.91				\$2,659.91	\$835.00	\$1,824.91
Golfvantage Fees	4,717.53	4,704.00	13.53				\$4,717.53	\$4,704.00	\$13.53
Laundry		2,453.00	-2,453.00				\$0.00	\$2,453.00	\$ -2,453.00
Postage & Delivery		270.00	-270.00				\$0.00	\$270.00	\$ -270.00
Rental Club expense	2,184.00		2,184.00				\$2,184.00	\$0.00	\$2,184.00
Salaries & Wages Golf Ops	98,968.49	165,329.00	-66,360.51				\$98,968.49	\$165,329.00	\$ -66,360.51
Supplies - Golf Ops	7,484.26	2,831.00	4,653.26				\$7,484.26	\$2,831.00	\$4,653.26
Telephone	1,700.00	1,760.00	-60.00				\$1,700.00	\$1,760.00	\$ -60.00
Tournament Expense	947.47	1,400.00	-452.53				\$947.47	\$1,400.00	\$ -452.53
Uniforms	555.71	900.00	-344.29				\$555.71	\$900.00	\$ -344.29
Utilities - Cable	1,179.62	0.00	1,179.62				\$1,179.62	\$0.00	\$1,179.62
Utilities - Internet & Telephone	1,016.16		1,016.16				\$1,016.16	\$0.00	\$1,016.16
<b>Total Golf Shop</b>	<b>125,733.12</b>	<b>193,359.00</b>	<b>-67,625.88</b>				<b>\$125,733.12</b>	<b>\$193,359.00</b>	<b>\$ -67,625.88</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees		250.00	-250.00	5,293.42	7,000.00	-1,706.58	\$5,293.42	\$7,250.00	\$ -1,956.58
Administrative Expenses TNIBD				742.02	5,000.00	-4,257.98	\$742.02	\$5,000.00	\$ -4,257.98
Advertising	350.00	1,669.00	-1,319.00	184.56	0.00	184.56	\$534.56	\$1,669.00	\$ -1,134.44
Audit Fees				13,900.00	16,000.00	-2,100.00	\$13,900.00	\$16,000.00	\$ -2,100.00
Bad Debt Expense		541.00	-541.00				\$0.00	\$541.00	\$ -541.00
Bank Fees	105.77	0.00	105.77	5.00		5.00	\$110.77	\$0.00	\$110.77
Cafe Hope Facility Use Fee				160,468.00	160,412.00	56.00	\$160,468.00	\$160,412.00	\$56.00
Cell Phone	1,100.00	1,100.00	0.00				\$1,100.00	\$1,100.00	\$0.00
Credit Card Fees	38,644.74	28,156.00	10,488.74				\$38,644.74	\$28,156.00	\$10,488.74
Depreciation/Amortization				257,480.42		257,480.42	\$257,480.42	\$0.00	\$257,480.42
Dues & Subscriptions	250.00		250.00	1,515.42	3,667.00	-2,151.58	\$1,765.42	\$3,667.00	\$ -1,901.58
Election Expense				350.00	4,500.00	-4,150.00	\$350.00	\$4,500.00	\$ -4,150.00
Insurance							\$0.00	\$0.00	\$0.00
D&O		0.00	0.00	4,438.94	4,125.00	313.94	\$4,438.94	\$4,125.00	\$313.94
Flood / Wind / GL	2,800.49	2,431.00	369.49	43,335.91	36,667.00	6,668.91	\$46,136.40	\$39,098.00	\$7,038.40
Workers' Comp	8,616.34	9,642.00	-1,025.66				\$8,616.34	\$9,642.00	\$ -1,025.66
<b>Total Insurance</b>	<b>11,416.83</b>	<b>12,073.00</b>	<b>-656.17</b>	<b>47,774.85</b>	<b>40,792.00</b>	<b>6,982.85</b>	<b>\$59,191.68</b>	<b>\$52,865.00</b>	<b>\$6,326.68</b>
Legal Fees				2,000.00	10,250.00	-8,250.00	\$2,000.00	\$10,250.00	\$ -8,250.00
Licenses / Permits		308.00	-308.00	900.00	1,000.00	-100.00	\$900.00	\$1,308.00	\$ -408.00
Payroll Processing	7,312.55	6,659.00	653.55				\$7,312.55	\$6,659.00	\$653.55
Postage	430.77	550.00	-119.23				\$430.77	\$550.00	\$ -119.23
Printing	2,963.77	2,167.00	796.77		0.00	0.00	\$2,963.77	\$2,167.00	\$796.77
Salaries & Wages Administrative	83,708.05	82,264.00	1,444.05				\$83,708.05	\$82,264.00	\$1,444.05
Salaries - Commission	6,329.50		6,329.50				\$6,329.50	\$0.00	\$6,329.50
Commissions	2,220.85	5,500.00	-3,279.15				\$2,220.85	\$5,500.00	\$ -3,279.15
<b>Total Salaries - Commission</b>	<b>8,550.35</b>	<b>5,500.00</b>	<b>3,050.35</b>				<b>\$8,550.35</b>	<b>\$5,500.00</b>	<b>\$3,050.35</b>
Supplies - Administrative	1,407.36	1,045.00	362.36				\$1,407.36	\$1,045.00	\$362.36
Travel	1,524.66		1,524.66				\$1,524.66	\$0.00	\$1,524.66
Website Management	5,295.37	6,094.00	-798.63	2,575.37	1,833.00	742.37	\$7,870.74	\$7,927.00	\$ -56.26
<b>Total Office/General Administrative Expenses</b>	<b>163,060.22</b>	<b>148,376.00</b>	<b>14,684.22</b>	<b>493,189.06</b>	<b>250,454.00</b>	<b>242,735.06</b>	<b>\$656,249.28</b>	<b>\$398,830.00</b>	<b>\$257,419.28</b>
Property taxes (leased equipment)	7,995.33	8,000.00	-4.67				\$7,995.33	\$8,000.00	\$ -4.67
Tax Collection Fees				8,896.03	9,200.00	-303.97	\$8,896.03	\$9,200.00	\$ -303.97
<b>Total Expenses</b>	<b>\$1,226,875.46</b>	<b>\$1,299,259.00</b>	<b>\$ -72,383.54</b>	<b>\$519,559.72</b>	<b>\$277,991.00</b>	<b>\$241,568.72</b>	<b>\$1,746,435.18</b>	<b>\$1,577,250.00</b>	<b>\$169,185.18</b>
NET OPERATING INCOME	<b>\$ -231,445.92</b>	<b>\$ -421,853.00</b>	<b>\$190,407.08</b>	<b>\$496,390.32</b>	<b>\$737,959.00</b>	<b>\$ -241,568.68</b>	<b>\$264,944.40</b>	<b>\$316,106.00</b>	<b>\$ -51,161.60</b>
Other Income									
Interest Earned	2,675.45		2,675.45	26,565.96	36,667.00	-10,101.04	\$29,241.41	\$36,667.00	\$ -7,425.59
Miscellaneous Income	-670.42		-670.42				\$ -670.42	\$0.00	\$ -670.42
Revenue/Cafe Hope Improvements				32,992.11		32,992.11	\$32,992.11	\$0.00	\$32,992.11
Sales Tax Discount	972.70	709.00	263.70				\$972.70	\$709.00	\$263.70
<b>Total Other Income</b>	<b>\$2,977.73</b>	<b>\$709.00</b>	<b>\$2,268.73</b>	<b>\$59,558.07</b>	<b>\$36,667.00</b>	<b>\$22,891.07</b>	<b>\$62,535.80</b>	<b>\$37,376.00</b>	<b>\$25,159.80</b>
Other Expenses									
Century Consultants - Travel	2,537.49	3,780.00	-1,242.51				\$2,537.49	\$3,780.00	\$ -1,242.51
Century Incentive Fee	7,419.00	5,500.00	1,919.00				\$7,419.00	\$5,500.00	\$1,919.00
Century Management Fee	88,000.00	88,000.00	0.00				\$88,000.00	\$88,000.00	\$0.00
Interest Expense	36,434.47		36,434.47				\$36,434.47	\$0.00	\$36,434.47
SBA-1 Katrina				15,815.04	14,362.00	1,453.04	\$15,815.04	\$14,362.00	\$1,453.04
SBA-2 Issac				18,176.85	15,494.00	2,682.85	\$18,176.85	\$15,494.00	\$2,682.85
<b>Total Interest Expense</b>	<b>36,434.47</b>		<b>36,434.47</b>	<b>33,991.89</b>	<b>29,856.00</b>	<b>4,135.89</b>	<b>\$70,426.36</b>	<b>\$29,856.00</b>	<b>\$40,570.36</b>
Subscription Interest	1,819.91		1,819.91				\$1,819.91	\$0.00	\$1,819.91
<b>Total Other Expenses</b>	<b>\$136,210.87</b>	<b>\$97,280.00</b>	<b>\$38,930.87</b>	<b>\$33,991.89</b>	<b>\$29,856.00</b>	<b>\$4,135.89</b>	<b>\$170,202.76</b>	<b>\$127,136.00</b>	<b>\$43,066.76</b>
NET OTHER INCOME	<b>\$ -133,233.14</b>	<b>\$ -96,571.00</b>	<b>\$ -36,662.14</b>	<b>\$25,566.18</b>	<b>\$6,811.00</b>	<b>\$18,755.18</b>	<b>\$ -107,666.96</b>	<b>\$ -89,760.00</b>	<b>\$ -17,906.96</b>
<b>NET INCOME</b>	<b>\$ -364,679.06</b>	<b>\$ -518,424.00</b>	<b>\$153,744.94</b>	<b>\$521,956.50</b>	<b>\$744,770.00</b>	<b>\$ -222,813.50</b>	<b>\$157,277.44</b>	<b>\$226,346.00</b>	<b>\$ -69,068.56</b>