



PURCHASE AND SALE CONTRACT FOR RESIDENTIAL PROPERTY

WARNING: THIS CONTRACT FORM CANNOT BE USED IF THIS TRANSACTION IS COVERED BY THE HOME EQUITY THEFT PREVENTION ACT (Section 265-a of New York Real Property Law).

Plain English Form published by and for the exclusive use of the Greater Rochester Association of REALTORS®, Inc., the Monroe County Bar Association, and those County Bar Associations that have approved its use.

COMMISSIONS OR FEES FOR THE REAL ESTATE SERVICES TO BE PROVIDED

ARE NEGOTIABLE BETWEEN REALTOR® AND CLIENT.

When signed, this document becomes a binding contract. Buyer and seller should consult their own attorney. Buyer acknowledges that information contained in the Multiple Listing Service is not guaranteed and should be independently

		verified before	signing this Contract.		
TO:	Seller	<u>1</u> ar	nd Se	ller 2	(the "Seller")
FROM:	Buyer	1 ar	nd <u>Bu</u>	ıyer 2	(the "Buyer")
Contract and Buy	grees to sell, and Buyer agrees to referred to indiversely er may each be referred to indiversely er may each be referred to indiversely experted by the self-self-self-self-self-self-self-self-	ell as the Addendums referdually as a "Party" and considerable and Authority. 23 New House Roman Towns Towns Towns Tax No. ements and all rights which	pad Own City Village of 123456 h the Seller has in or with the	d hereto (collectively, the "d	Contract"). Seller, State of New, including all
(B)	Seller represents to Buyer that: and (iii) Seller has sufficient f expenses. Other Items Included in Purc or on the Property are include monoxide detectors, central va exhaust fans, fences, fireplace Paragraph 5(G)), hoods, interestystems, satellite dishes, screwindows, sump pumps, swimm to-wall carpeting and runners, conditioning (except window microwave ovens, mirrors, out in their present condition. Other	perty: Single 1 (i) Seller owns the Propert own of the Propert own of the following the process own equipment, lighting fixtens, security systems and ing pool, trees, undergroup, water softeners, window units), humidifier, TV anticor playsets, ovens, shelver items to be included in the	ry and has the power and auteds from this sale) to close gitems and all related equipale, which Seller represents traverse rods, electric garas, flowers, garbage dispostures, ceiling fans, mail box disecurity codes, sheds, sland pet containment fencing boxes, window blinds arennae, TV wall mount, baving, stoves, and trash com	se this transaction and parament and accessories for some are owned by Seller: All age door opener and remotival, heating systems (excess, plumbing systems, septic hrubs, smoke detectors, story with transmitter and collar and shades, and the following sketball apparatus, cabine	such items now in I awnings, carbon te control devices, pt as provided in and private water torm doors, storm receiver(s), walling, if built-in: air ets, dishwashers,
	Seller represents that Seller ha above items at Closing (as here Seller shall cause any heating the time of Closing, except for construed as a warranty or guarantee.	is good title to all of the ab einafter defined below in P ng, plumbing, air condition	ove items to be transferred Paragraph 2(A)).	to Buyer and will deliver a included appliances to be in	Bill of Sale for the
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С Purchase and Sale Contract for Residential Property

InstanetFORMS*

2.	(A) Price & Pa	RICE, ADJUSTMENTS, CREDITS AND TAXES. yment. The purchase price (the "Purchase Price"), payable in U.S. Dollars as follows,	\$	175,000	0.00
	(1) Depos	it. The following deposit in the form of □ cash ☑ personal check □ official bank or □ wire transfer (the "Deposit")	Φ	5,000	
	(2) Seller	Concession. At Closing, Seller shall pay the sum of □ % of the Purchase	Φ	3,000	.00
	Price o items (r □ \$("0" if left blank) toward lender approved costs and prepaid the "Seller Concession")	\$		
	Concession draft or cer (B) Deposit; D Paragraph 2 will be depote the Purchas If Buyer fails may pursue estate brok returned to (C) Seller Conc the Seller Conc the Seller Concession add convey reco Well, Bankr mortgage a adjusted be year basis;	Balance Due. Upon delivery of the deed ("Closing"), the Purchase Price less (1) the noncommon default. Buyer adjustments and credits as provided in this Contract, shall be differed check at Closing (some or all of which may be paid with the proceeds of a new loan efault. Buyer and held in escrow by seller's Broker seller and held in escrow by Seller's Broker (the "Bank") and which common default. Buyer seller is Broker some or returned if not accepted or if this Contract thereafter fails to close for any reason as to complete Buyer's part of this Contract, Seller is allowed to retain the deposit to be applied to the available rights and remedies Seller has against the Buyer, including but not limite derage commission paid by the Seller. If Seller fails to complete Seller's part of this Contract, and Buyer may pursue other available rights and remedies Buyer has against Seller concession. If the Seller Concession set forth in Paragraph 2(A)(2) exceeds the lender approved concession shall be reduced to an amount equal to the lender approved costs and prepaid in tax, Recording Costs, Mortgage Tax and Closing Adjustments. Seller will pay the readitional mortgage recording tax, if applicable. Seller will also pay for the recording/filing of an arrow marketable title, including, but not limited to death certificates, bankruptcy court orders, purpose, seller and Buyer as of the closing delinquent items, interest and penalties, the folious tween Seller and Buyer as of the closing date: taxes, other assessments and municipal character, common charges or assessments; fuel oil; propane; water, pure water and sewer character, once)	paid in). ce the (the "Eideposith not the ded to Seed to a act, Burr. all property documents and affinortgage owing warges of the corps. If	Deposit se scrow Ager is to become e fault of the eller's dam lawsuit for yer's deposit s and preparents nec- idavits (ie e, mortgage will be prore computed of the Purcha	et forth in nt") which ne part of ne Buyer. ages and any real sit will be aid items, r tax and essary to Alive and ated and an a fiscal ase Price
3.	CONTINGENCI notice to the oth this Contract by the applicable C (Check and com (A) Financi (1) N y to C P ir	ES. This Contract is subject to the following contingencies. If any of these contingencies er party by the dates specified (collectively, the "Contingency Deadline Dates"), then either written notice to the other, provided that the applicable contingency has not otherwise becontingency Deadline Date by written notice to the other party and prior to any date on which plete applicable provisions.)	Buyer of the satisfactor of the	cepting a geography experience of the second	written % of the 30 , 20 ies of this sal of the ments, or expense. materials and incur notice to a waiver mediately
	to the te	d Transfer of Title. This Contract is subject to the sale and transfer of title of Buyer's existrms and conditions of the Sale and Transfer of Title Contingency Addendum. ion of Property. This Contract is subject to inspection(s) of the Property pursuant to the following Inspection Addendum (the "Property Inspection").			
Cop	oyright ©2019 by Gr	eater Rochester Association of REALTORS®, Inc. and the Monroe County Bar Association. All Right Purchase and Sale Contract for Residential Property	s Reser	ved. P	age 2 of 7

	Ø (C	Building Code Compliance. This Contract is subject to Seller delivering to Buyer, at Seller's expense, all permits, certificates of compliance and/or other comparable proof of compliance with building codes and ordinances (the "Certificates") on file with the applicable municipality within ten (10) calendar days of acceptance. The Buyer shall have five (5) calendar days from Buyer's receipt of the Certificates or receipt of written notice that no Certificates exist to deliver to Seller a written demand that Seller obtain specific/certain Certificates (the "Demand"). If the Demand is not timely delivered by Buyer, this Building Code Compliance Contingency is deemed waived by Buyer. Upon Seller's receipt of Buyer's Demand, Seller shall have five (5) calendar days to (i) provide the Certificates specifically demanded by Buyer, or (ii) enter into a written agreement with the Buyer addressing the Certificates to be provided to Buyer.
	□ (E	Other Contingency(s).
4.	(no le either (colle attorr the or below public approwhet) to the	ROVAL OF ATTORNEY(S). This Contract is subject to the written approval of attorneys for Buyer and Seller within days are sess than three (3) days, excluding Saturdays, Sundays and public holidays), from date of acceptance (the "Approval Period"). It attorney (i) does not provide written approval within the Approval Period or (ii) makes written objection to or conditionally approves ctively, the "Objections") the Contract within the Approval Period and the Objection is not cured by written approval by both approval all of the Parties within the Approval Period, then (A) either Buyer or Seller may cancel this Contract by written notice to the and any deposit shall be returned to the Buyer or (B) the approving attorney may notify the other party and any attorney listed in writing that no approval has been received and that the noticed party has two (2) days, excluding Saturdays, Sundays and to holidays, from receipt of the notice (the "Grace Period") to provide written attorney approval or disapproval of the Contract. The oving attorney shall provide to the noticed party and to any attorney listed below a copy of the approving attorney's approval letter approving attorney within the Grace Period, then this Attorney Approval contingency shall be deemed waived by the noticed approving attorney within the Grace Period, then this Attorney Approval contingency shall be deemed waived by the noticed
5.	CON (A) S	and any conditions in the approving attorney's approval letter shall be deemed accepted by the noticed party. DITION OF PROPERTY. Seller's Property Condition Disclosure Statement. (check one box only) ☑ (1) Seller has provided Buyer with the attached Seller's Property Condition Disclosure Statement. ☐ (2) Seller has not provided Buyer with Seller's Property Condition Disclosure Statement, and Seller shall credit Buyer \$500.00
	(B) F	at Closing in lieu of such Statement. (3) Is not applicable. Representations Pertaining to the Home Equity Theft Prevention Act ("HETPA"). (check applicable box(es)). (1) Buyer. Buyer represents to Seller as of the date of acceptance that Buyer is acquiring the Property to use the Property as Buyer's primary residence and that Buyer will occupy the Property as Buyer's primary residence. (2) Seller. To Seller's actual knowledge, Seller represents to Buyer as of the date of acceptance that there is no active Lis Pendens filed against the Property to foreclose a mortgage pursuant to Article 13 of the New York Real Property Actions and Proceedings Law, the Property is not on an active property tax lien sale list, and Seller is not two (2) months or more behind in Seller's mortgage payments with respect to the Property. Certificate of Occupancy. If applicable laws require, Seller shall apply for a Certificate of Occupancy for the Property no less
	t (han ten (10) calendar days after acceptance and furnish it before Closing. However, if the cost of obtaining the Certificate of Occupancy exceeds \$ 0.00, Seller shall not be obligated to provide the Certificate of Occupancy, and Buyer will be allowed either to receive a credit at Closing for the above amount, or to cancel this Contract by written notice to Seller, and any deposit shall be returned to Buyer. Zoning Code Compliance. Seller represents to Buyer that the Property is zoned for use as a residential property
	(E) (and the Property is in compliance with applicable zoning codes and ordinances. Condition of Property. Buyer agrees to purchase the Property and any items included in the purchase AS IS except as provided an Paragraph 1(B), subject to reasonable use, wear, tear, and natural deterioration between now and Closing. However, this paragraph shall not relieve Seller from furnishing a Certificate of Occupancy as called for in Paragraph 5(C) and/or certificate(s) of compliance as called for in Paragraph 3(D), if applicable.
	(F) (Gas, Mineral, Oil and Timber Rights. Seller represents that all gas, mineral, oil and timber rights will transfer with the Property except: NONE
	1	Services. Seller represents the Property is serviced by: ■ Electric, □ Fuel Oil, ■ Gas (Natural), □ Propane, ■ Public Sewers, ■ Public Water, □ Septic System, □ Well, □ Other: f Propane is checked, Seller represents that the propane tank (check one box only) □ is not □ is owned by Seller and that there
	(<i>(check one box only)</i> □ is not □ is an existing written contract to provide propane between the propane company and Seller.
6.	(A) F	SING AND POSSESSION. Pre-Closing Walkthrough. Buyer shall have the right to walk through the Property within forty-eight (48) hours before the time of closing to ensure that the Property is in the condition existing at the time of acceptance subject to reasonable use, wear, tear and natural deterioration between the date hereof and the Closing. Seller agrees that all utilities shall be on at that time. Seller shall
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Buyer's Initials

	(B)	continue to maintain the Property in the condition existing as of acceptance, through Closing, including, but not limited to, utility service continuation, lawn and landscaping care, and snow plowing. Closing Date and Place. Closing shall take place at the
		Possession of Property. ☐ (1) Buyer shall have possession of the Property upon Closing, in broom-clean condition, with all keys to the Property delivered to Buyer at Closing. ☐ (2) Seller shall have the right to retain possession for calendar days after Closing at the cost of \$ per day inclusive of real property taxes, plus utilities, continuation of lawn, landscaping, pool, and snow maintenance, and refuse collection, and an escrow deposit by Seller of \$ At Closing, a key to the Property shall be delivered to Buyer. At delivery of possession to Buyer, the Property shall be in broom-clean condition and the remaining keys to the Property shall be delivered to Buyer. ☐ (3) Buyer shall have right of early possession for calendar days prior to Closing at the cost of \$ per day inclusive of real property taxes, plus utilities, continuation of lawn, landscaping, pool, and snow maintenance, and refuse collection, and an escrow deposit by Buyer of \$ At possession, the Property shall be in broom-clean condition and a key to the Property shall be delivered to Buyer; the remaining keys shall be delivered to Buyer at Closing. In the event of retained possession or early possession, the Parties shall enter into a written Pre-Closing Occupancy Agreement or Post-Closing Occupancy Agreement , the form of which shall be the Monroe County Bar Association's recommended form. Risk of Loss. Risk of loss or damage to the Property by fire or other casualty until transfer of title shall be assumed by the Seller. If damage to the Property by fire or such other casualty occurs prior to transfer, Buyer may cancel this Contract without any further liability to Seller and Buyer's deposit is to be returned. If Buyer does not cancel but elects to close, then Seller shall transfer to Buyer any insurance proceeds, or Seller's claim to insurance proceeds payable for such damage.
7.	(A)	Title and Related Documents. Seller shall deliver at Seller's expense: (1) Not later than five (5) calendar days after acceptance of this Contract by Buyer and Seller, Seller shall order (i) an abstract of title, fully guaranteed tax and U.S. Court searches, with a local tax certificate for Village or City taxes, if any (collectively the "Abstract" and (ii) an instrument survey map, certified and prepared to meet the Standards of the Monroe County Bar Association and Buyer's mortgage lender, if any (the "Survey"). Both the Abstract and Survey shall be dated or re-dated after the date of acceptance, and Seller shall endeavor to deliver the Abstract and Survey along with the draft of the proposed deed to Buyer or Buyer's attorney within twenty (20) business days thereafter; and (2) At the Closing, to Buyer, a properly signed and notarized, (i) Warranty Deed with lien covenant (or Executor's, Administrator's or Trustee's Deed, if Seller holds title as such), (ii) carbon monoxide detector and smoke alarm affidavits, (iii) documents required by Buyer's lender, provided there is no cost or liability to Seller, and (v) assignment of leases and transfer of security deposits, if any. Marketability of Title. Seller shall convey good and marketable title to the Property in fee simple, free and clear of all liens and encumbrances. The Parties acknowledge and agree that good and marketable title to the Property, free and clear of all liens and encumbrances, means, without limit, that all gas, mineral, oil and timber rights will transfer with the Property to Buyer except as otherwise provided in Paragraph 5(F) above. However, Buyer agrees to accept title to the Property subject to: (a) restrictive covenants of record common to the tract or subdivision of which the Property is a part, provided these covenants have not been violated or the time for objection to any violation has expired, (b) public utility easements within fifteen (15) feet of lot lines which do not interfere with any existing improvements on the Property o
8.		OKERS & MISCELLANEOUS. Real Estate Broker. (1) The Parties agree that brought about this purchase and sale. (2) It is understood and agreed by Buyer and Seller that no broker brought about this purchase and sale.
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		Purchase and Sale Contract for Residential Property (All Prior Versions are Obsolete)
Sell	er's Ir	nitials Buyer's Initials

- (B) Attorney Disclaimer: In participating in the transaction, an attorney renders no opinion whatsoever as to the value of the Property. Unless an attorney has actual knowledge to the contrary, it should not be inferred from an attorney's participation in the transaction that the attorney knows, or is aware of, the facts behind the history of the price negotiations between the Parties.
- (C) Responsibility of Persons Under This Contract; Non-Assignability. If more than one person signs this Contract as Buyer, each person and any party who takes over that person's legal position will be responsible for keeping the promises made by Buyer in this Contract. If more than one person signs this Contract as Seller, each person or any party who takes over that person's legal position, will be fully responsible for keeping the promises made by Seller. However, this Contract is personal to the Parties and may not be assigned by either without the other's consent.
- (D) Notices.
 - (1) In General.
 - (i) Notices under this Contract shall be in writing and deemed delivered upon receipt. Except as otherwise provided in Paragraph 8(D)(2) below, notices under this Contract may be made by a party or by the attorney or the listing/selling agent for such party and may be received by the other party or by the attorney or the listing/selling agent for such other party. Seller and Buyer agree that notices under this Contract may be delivered to any address, fax number, and/or email set forth on the Administrative Information page of this Contract for a party, the attorney for a party, or the listing/selling agent for a party, as applicable.
 - (ii) Delivery of notices under this Contract shall be made by personal delivery, overnight courier, first class mail, fax, or email, except as otherwise provided in Paragraph 8(D)(2) below.
 - (iii) If delivery is made by personal delivery, the notice(s) delivered shall be deemed received on the date delivered. If delivery is made by overnight courier or first class mail, the notice(s) delivered shall be deemed received one calendar day, excluding Saturdays, Sundays and public holidays, following the date upon which the notice(s) are deposited with the overnight courier service with delivery charges prepaid or charged to sender's account or with the postal service with required postage affixed. If delivery is made by fax, the notice(s) transmitted shall be deemed received on the date the sender receives confirmation from the recipient's equipment that the entire transmission has been received. If delivery is made by e-mail, the notice(s) transmitted shall be deemed received on the date the sender's e-mail is located in the sent e-mail folder of the sender, except as otherwise provided in Paragraph 8(D)(2) below.
 - (2) Special Notices. Any (i) time of the essence notice, (ii) notice of cancellation or termination of the Contract, (iii) bump notice of Seller, (iv) Buyer's notice of removal of sale and transfer of title contingency, or (v) Buyer's notice of preservation of Buyer's transfer of title contingency made under this Contract (each, a "Special Notice") may only be made by a party or the attorney for such party and may only be received by the other party with a copy to such other party's attorney and to the listing/selling agent of such other party, if designated on this Contract. Further, if any Special Notice is delivered by e-mail, then a true and complete copy of the e-mailed Special Notice shall also be mailed by first class prepaid mail within one calendar day, excluding Saturdays, Sundays and public holidays, following the date of the e-mail, and the e-mailed Special Notice shall be deemed received on the date the sender's e-mail is located in the sent e-mail folder of the sender, provided the required mailing by first class prepaid mail is completed.
- (E) Entire Contract; Miscellaneous. This Contract when signed by both Buyer and Seller will be the record of the complete agreement between the Buyer and Seller concerning the purchase and sale of the Property. This Contract may be signed in counterparts. No oral agreements or promises will be binding. Seller's representations in this Contract shall not survive after Closing. If any provision of this Contract is rendered invalid or unenforceable, it shall not affect the validity or enforceability of the remaining provisions. This Contract shall be construed, enforced and interpreted under the laws of the State of New York, without

10. LIFE OF	OFFER. This offer shall expire on	24 hours is normal	, 20, atm.
9. OTHER	All Parties Agreement (FHA/VA) Contingency Addendum Electric Availability Home Warranty Lead Compliance Other: TERMS. (If blank, this paragraph is not applications of any other paragraph of this Contract,		☐ Utility Surcharges ☐ Wayne County Disclosure Notice for all Residential Property ☐ Well and Septic System veen the provisions of this paragraph and
(F) Electric this Rec	ard to principles of conflicts of laws. ctronic Signatures. The Parties agree and contract, may be signed and initialed in any moords Act and applicable regulations. denda. The following Addenda are incorporated. Agricultural Districts/Farming Activity Disclosu	nanner permitted by New York State law ed into and attached to and made a par re	t of this Contract: Uncapped Natural Gas Well

□ PROPE	R OF BUYER'S ATTORNE ERTY INSPECTION DECLI s not to conduct a Property Insp	NED. Buyer has reviewed			•
Buyer	Buyer 1	Date	Buyer	Buyer 2	Date
□ ACCEP in the Co	PTANCE OF OFFER BY SE ontract.	LLER. Seller accepts the	offer of Buyer	and agrees to sell on the tel	rms and conditions set forth
	TEROFFER BY SELLER. S s amended and modified as fo				conditions of the Contract,
In any coprevail.	onflict of terms and conditions	between this counteroffer	and the Cont	ract, the terms and condition	ns of this counteroffer shall
This cou	nteroffer shall expire on			, 20, at	m.
□ WAIVE	R OF SELLER'S ATTORN	EY APPROVAL. This Co	ntract is not s	subject to Seller's attorney a	pproval.
Seller		Date	Seller		Date
	PTANCE OF COUNTEROF as set forth in the Contract.	FER BY BUYER. Buye	er accepts th	e offer of Seller and agrees	s to buy on the terms and
Buyer	Buyer 1	Date	Buyer	Buyer 2	Date
		ution of REALTORS®, Inc. and			

Buyer's Initials

InstanetFORMS*

Seller's Initials

ADMINISTRATIVE INFORMATION

Property Address: 123 New House Road	Webster 14580 MLS# R12345678
Seller 1	Buyer 1
Seller	Buyer
Seller 2	Buyer 2
Seller	Buyer
Address	Address
City, State, Zip	City, State, Zip
elephone No.	Telephone No.
Email address	Email Address
Seller's Attorney	Buyer's Attorney
Address	Address
City, State, Zip	City, State, Zip
Fax	Telephone No. Fax
Email address	Email address
LISTING REAL ESTATE BROKER	SELLING REAL ESTATE BROKER
Listing Broker	Selling Broker
NY License No.	NY License No.
Address	Address
City, State, Zip	City, State, Zip
Phone Fax	Phone Fax
James Graye	James Graye
Listing Agent	Selling Agent
NY License No.	NY License No.
Phone Fax	Phone Fax
585.485.8585	585.485.8585
Cell Public ID#	Cell Public ID#
james@buysellroc.com	james@buysellroc.com
Email Address	Email address

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