Colony Wash Vista Condominium Owners Association SPECIAL MEETING August 28, 2024, 5:00 pm Zoom

The meeting was called to order at 5:02 pm.

Board Member(s) present: Steve Jarrett- President, Robert Palmisano- Vice President, Joann Lowey- Treasurer Elise Soehnlein and Mitch Kellogg of Metro Property Services

Homeowners present: #104, #109, #209

A quorum was established by the presence of three directors.

New Business:

Mitch provided a brief description of the purpose of this meeting, reviewing the document sent to the community with detailed information. Mitch informed the community that this increase is happening across the board with all communities and HOA's. Metro Property Services has made this recommendation to amend the CC&Rs to bare walls to help the community with the budget ahead. This will put the insurance responsibility on the individual homeowner. The current insurance premium is a burden to the budget. This vote will need 14 homeowners. Currently, we have received 3-yes 0- no.

Homeowner #109- Would like some clarification on how 8.3 is worded. #209 agrees. Mitch and Elise will take this to the council for review and we will revisit this request. Metro will continue to shop for insurance and provide more information to the Board at the next Open Meeting. The HOA dues will have to increase to cover this insurance cost, and the community will be given at minimum 30 days' notice before the increase will go into effect.

The ballots received today will expire at the close of this meeting. Steve has suggested attempting to vote again and handing out ballots to each door in hopes for a better turn out.

With no further business to discuss the meeting was adjourned at 5:25 pm.

Respectfully submitted, Elise Soehnlein Community Manager