

Colony Wash Vista Condominium Owners Association

Board of Directors Meeting

June 17th, 2024, 3:00 pm

Colony Wash Community Zoom

The meeting was called to order at 3:02 pm.

Board Member(s) present: Steve Jarrett- President, Robert Palmisano- Vice President, Joann Lowey- Treasurer
Elise Soehnlein of Metro Property Services and Mitch Kellogg

A quorum was established by the presence of three directors.

New Business: The purpose of this meeting is to inform you of the possible changes that may affect Colony Wash homeowners. You do NOT need to take action at this time.

Steve – “Will the letter to the homeowners come from the Board or Metro?” Mitch- The letter be sent on behalf of the Board of Directors. The letter and ballot will be sent to the homeowners.

Steve- “Would it be fair to say the increase of insurance is a trend” Mitch- “Yes, we are seeing increases across the board for all HOA communities”.

How much do we insure for? There is a calculation sheet that will be used by the insurance company. The community will be provided a 30-day notice before any changes or increases are made to the amendments.

If this passes how to do enforce this update within CW?

- Request to make this mandatory for owners to send current insurance.
- Amend the CC&R's to have this stated as a mandatory requirement
- Provide MPS with a copy of coverage

The First step: Design a ballot. Cover letter with why the changes are being introduced. Board review. Once agreed upon, Elise will distribute this to the community. 14% required to pass the amendments.

Elise will send out additional insurance information to the entire community provided by Matt Lundgren. This will give each homeowner a better understanding of what is required at this time and what will be required if the community goes to Bare walls.

With no further business to discuss the meeting was adjourned at 3:30 pm.

Respectfully submitted,
Elise Soehnlein
Community Manager