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Accrual Basis

Linden Woods Condominium Association
LWC Balance Sheet
As of January 31, 2021

	Jan 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1100 · Fifth Third Checking	8,191.11
Total Checking/Savings	8,191.11
Accounts Receivable	
1160 · Accounts Receivable	10,048.14
Total Accounts Receivable	10,048.14
Total Current Assets	18,239.25
TOTAL ASSETS	18,239.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	1,542.45
Total Accounts Payable	1,542.45
Other Current Liabilities	
1205 · Prepaid Assessments	5,006.18
Total Other Current Liabilities	5,006.18
Total Current Liabilities	6,548.63
Total Liabilities	6,548.63
Equity	
3000 · Reserves - Unallocated	-9,995.00
Net Income	21,685.62
Total Equity	11,690.62
TOTAL LIABILITIES & EQUITY	18,239.25

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Accrual Basis

Linden Woods Condominium Association
Profit & Loss Budget Performance
January 2021

	Jan 21	Budget	\$ Over Budget	Jan 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
4000 · Assessment Income	31,108.20	31,108.37	-0.17	31,108.20	31,108.37	-0.17	373,300.00
4010 · Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4025 · Miscellaneous Income	559.31			559.31			
Total Income	31,667.51	31,108.37	559.14	31,667.51	31,108.37	559.14	373,300.00
Expense							
5080 · Management Fees	1,392.00	1,392.00	0.00	1,392.00	1,392.00	0.00	16,704.00
5096 · Misc. Administrative	-1.05	58.37	-59.42	-1.05	58.37	-59.42	700.00
5090 · Audit / Accounting Expense	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000.00
5085 · Legal Expense	0.00	833.37	-833.37	0.00	833.37	-833.37	10,000.00
5086 · Collection Expense	0.00	20.87	-20.87	0.00	20.87	-20.87	250.00
5097 · Postage and Printing	0.00	83.37	-83.37	0.00	83.37	-83.37	1,000.00
5082 · Insurance	3,463.11	3,583.37	-120.26	3,463.11	3,583.37	-120.26	43,000.00
5040 · Electricity	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	12,000.00
5041 · Water & Sewer	0.00	7,916.63	-7,916.63	0.00	7,916.63	-7,916.63	95,000.00
5042 · Gas	0.00	958.37	-958.37	0.00	958.37	-958.37	11,500.00
5043 · Telephone	294.62	500.00	-205.38	294.62	500.00	-205.38	6,000.00
5060 · Maintenance Services	725.07	2,083.37	-1,358.30	725.07	2,083.37	-1,358.30	25,000.00
5061 · Painting Touch-ups	0.00	208.37	-208.37	0.00	208.37	-208.37	2,500.00
5062 · Carpet Cleaning / Replacement	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000.00
5070 · Laundry Room Maintenance	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000.00
5071 · Lighting Repair	0.00	83.37	-83.37	0.00	83.37	-83.37	1,000.00
5072 · Concrete Repair	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	12,000.00
5073 · Seal Coating & Stipping	0.00	291.63	-291.63	0.00	291.63	-291.63	3,500.00
5074 · Asphalt Replacement	0.00	83.37	-83.37	0.00	83.37	-83.37	1,000.00
5066 · Plumbing Maintenance	1,055.00	791.63	263.37	1,055.00	791.63	263.37	9,500.00
5063 · Electrical Repairs	0.00	83.37	-83.37	0.00	83.37	-83.37	1,000.00
5064 · HVAC Repairs	0.00	41.63	-41.63	0.00	41.63	-41.63	500.00
5065 · Locks & Keys	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500.00
5069 · Janitorial	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	12,000.00
5000 · Landscaping Contract	0.00	800.00	-800.00	0.00	800.00	-800.00	9,600.00
5001 · Landscape Extras	0.00	458.37	-458.37	0.00	458.37	-458.37	5,500.00
5003 · Snow Removal	0.00	1,166.63	-1,166.63	0.00	1,166.63	-1,166.63	14,000.00
5067 · Fire System Monitoring	1,979.19	625.00	1,354.19	1,979.19	625.00	1,354.19	7,500.00
5068 · Fire System Maintenance	1,073.95	41.63	1,032.32	1,073.95	41.63	1,032.32	500.00
5045 · Exterminator	0.00	83.37	-83.37	0.00	83.37	-83.37	1,000.00
5044 · Scavenger	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	12,000.00
7000 · Reserve Funding	0.00	4,041.20	-4,041.20	0.00	4,041.20	-4,041.20	48,494.40
7001 · Reserve Interest	0.00	4.13	-4.13	0.00	4.13	-4.13	50.00
Total Expense	9,981.89	31,108.42	-21,126.53	9,981.89	31,108.42	-21,126.53	373,298.40
Net Income	21,685.62	-0.05	21,685.67	21,685.62	-0.05	21,685.67	1.60