

Linden Woods Condominium Association
Balance Sheet
As of November 30, 2025

	Nov 30, 25
ASSETS	
Current Assets	
Checking/Savings	
1020 · 5/3 MM - Laundry	104,036.58
1100 · Fifth Third Checking	61,363.59
Total Checking/Savings	165,400.17
Accounts Receivable	
1160 · Accounts Receivable	35,167.49
Total Accounts Receivable	35,167.49
Total Current Assets	200,567.66
Other Assets	
1170 · Allowance for Doubtful Accounts	-33,000.00
1190 · Fixed Assets	6,353.76
1700 · Accumulated Depreciation	-6,353.76
Total Other Assets	-33,000.00
TOTAL ASSETS	167,567.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	9,019.73
Total Accounts Payable	9,019.73
Other Current Liabilities	
1206 · Insurance Claims Payable	52,594.34
1209 · Insurance Claim - Flood	-185.68
1205 · Prepaid Assessments	-360.37
1207 · Deferred Revenue Com	5,400.00
1208 · Insurance Claim	5,992.01
Total Other Current Liabilities	63,440.30
Total Current Liabilities	72,460.03
Total Liabilities	72,460.03

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	Nov 30, 25
Equity	
3000 · Reserves - Unallocated	176,398.70
30000 · Opening Balance Equity	-1,150.00
3001 · Prior Year Net Inc/Loss	-58,857.28
Net Income	-21,283.79
Total Equity	95,107.63
TOTAL LIABILITIES & EQUITY	167,567.66

Linden Woods Condominium Association
Profit & Loss Budget Performance
November 2025

Accrual Basis

	Nov 25	Budget	\$ Over Budget	Jan - Nov 25	YTD Budget	\$ Over Budget	Annual Budget
Income							
4000 · Assessment Income	36,924.20	36,924.25	-0.05	406,119.96	406,166.75	-46.79	443,091.00
4010 · Late Fees	460.00	130.00	330.00	3,925.00	1,430.00	2,495.00	1,560.00
4008 · Interest Income	0.00	291.67	-291.67	0.00	3,208.37	-3,208.37	3,500.00
4020 · Violation Income	600.00	0.00	600.00	2,550.00	0.00	2,550.00	0.00
4025 · Miscellaneous Income	0.00	100.00	-100.00	214.00	1,100.00	-886.00	1,200.00
4030 · Laundry Income	0.00	1,250.00	-1,250.00	0.00	13,750.00	-13,750.00	15,000.00
4035 · Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	37,984.20	38,695.92	-711.72	412,808.96	425,655.12	-12,846.16	464,351.00
Gross Profit	37,984.20	38,695.92	-711.72	412,808.96	425,655.12	-12,846.16	464,351.00
Expense							
5080 · Management Fees	1,433.00	1,412.50	20.50	15,763.00	15,537.50	225.50	16,950.00
5096 · Misc. Administrative	296.46	458.33	-161.87	10,047.42	5,041.63	5,005.79	5,500.00
5090 · Audit / Accounting Expense	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
5085 · Legal Expense	-800.07	683.33	-1,483.40	8,377.66	7,516.63	861.03	8,200.00
5082 · Insurance	0.00	4,750.00	-4,750.00	56,754.00	52,250.00	4,504.00	57,000.00
5099 · Bad Debt Expense	0.00	41.67	-41.67	0.00	458.37	-458.37	500.00
5040 · Electricity	655.81	729.17	-73.36	6,961.12	8,020.87	-1,059.75	8,750.00
5041 · Water & Sewer	0.00	9,166.67	-9,166.67	100,407.20	100,833.37	-426.17	110,000.00
5042 · Gas	1,464.18	2,083.33	-619.15	25,760.79	22,916.63	2,844.16	25,000.00
5043 · Telephone	334.65	1,625.00	-1,290.35	21,774.63	17,875.00	3,899.63	19,500.00
5060 · Maintenance Services	0.00	3,000.00	-3,000.00	22,533.55	33,000.00	-10,466.45	36,000.00
5061 · Painting Touch-ups	0.00	41.67	-41.67	0.00	458.37	-458.37	500.00
5062 · Carpet Cleaning / Replacement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5070 · Laundry Room Maintenance	0.00	166.67	-166.67	5,581.71	1,833.37	3,748.34	2,000.00
5071 · Lighting Repair	0.00	416.67	-416.67	4,407.69	4,583.37	-175.68	5,000.00
5072 · Concrete Repair	0.00	0.00	0.00	0.00	12,000.00	-12,000.00	12,000.00
5066 · Plumbing Maintenance	485.00	666.67	-181.67	11,045.00	7,333.37	3,711.63	8,000.00
5063 · Electrical Repairs	478.00	208.33	269.67	33,482.77	2,291.63	31,191.14	2,500.00
5064 · HVAC Repairs	0.00	1,125.00	-1,125.00	0.00	12,375.00	-12,375.00	13,500.00
5065 · Locks & Keys	166.00	125.00	41.00	1,118.96	1,375.00	-256.04	1,500.00
5069 · Janitorial	0.00	1,465.00	-1,465.00	11,710.00	16,115.00	-4,405.00	17,580.00
5000 · Landscaping Contract	1,920.00	0.00	1,920.00	12,680.00	11,000.00	1,680.00	11,000.00
5001 · Landscape Extras	0.00	0.00	0.00	2,500.00	5,500.00	-3,000.00	5,500.00
5003 · Snow Removal	0.00	2,750.00	-2,750.00	15,020.00	8,250.00	6,770.00	11,000.00
5067 · Fire System Monitoring	0.00	675.00	-675.00	8,214.35	7,425.00	789.35	8,100.00
5068 · Fire System Maintenance	0.00	150.00	-150.00	1,307.12	1,650.00	-342.88	1,800.00
5045 · Exterminator	0.00	83.33	-83.33	2,470.00	916.63	1,553.37	1,000.00
5044 · Scavenger	1,717.72	1,666.67	51.05	18,675.75	18,333.37	342.38	20,000.00

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Profit & Loss Budget Performance
November 2025

Accrual Basis

	Nov 25	Budget	\$ Over Budget	Jan - Nov 25	YTD Budget	\$ Over Budget	Annual Budget
7000 - Reserve Funding	0.00	4,166.67	-4,166.67	37,500.03	45,833.37	-8,333.34	50,000.00
7002 - Special Projects	0.00	330.92	-330.92	0.00	3,640.12	-3,640.12	3,971.00
Total Expense	8,150.75	37,987.60	-29,836.85	434,092.75	426,363.60	7,729.15	464,351.00
Net Income	29,833.45	708.32	29,125.13	-21,283.79	-708.48	-20,575.31	0.00