

Linden Woods Condominium Association

Balance Sheet

As of July 31, 2026

	Jul 31, 26
ASSETS	
Current Assets	
Checking/Savings	
1020 · 5/3 MM - Laundry	107,166.93
1100 · Fifth Third Checking	69,180.91
Total Checking/Savings	176,347.84
Accounts Receivable	
1160 · Accounts Receivable	27,135.94
Total Accounts Receivable	27,135.94
Total Current Assets	203,483.78
Other Assets	
1170 · Allowance for Doubtful Accounts	-33,000.00
1190 · Fixed Assets	6,353.76
1700 · Accumulated Depreciation	-6,353.76
Total Other Assets	-33,000.00
TOTAL ASSETS	170,483.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	485.52
1200 · Accounts Payable	485.52
Total Accounts Payable	
Other Current Liabilities	
1206 · Insurance Claims Payable	52,594.34
1209 · Insurance Claim - Flood	-185.68
1205 · Prepaid Assessments	3,253.73
1207 · Deferred Revenue Com	5,400.00
1208 · Insurance Claim	5,992.01
Total Other Current Liabilities	67,054.40
Total Current Liabilities	67,539.92
Total Liabilities	67,539.92
Equity	
3000 · Reserves - Unallocated	203,482.30
30000 · Opening Balance Equity	-1,150.00
3001 · Prior Year Net Inc/Loss	-103,660.36
Net Income	4,271.92

Linden Woods Condominium Association
Balance Sheet
As of July 31, 2026

Accrual Basis

	Jul 31, 26
Total Equity	102,943.86
TOTAL LIABILITIES & EQUITY	170,483.78

Linden Woods Condominium Association
Profit & Loss Budget Performance
July 2026

Accrual Basis

	Jul 26	Budget	\$ Over Budget	Jan - Jul 26	YTD Budget	\$ Over Budget	Annual Budget
Income							
4000 · Assessment Income	38,095.16	38,095.00	0.16	266,241.33	266,665.00	-423.67	457,140.00
4010 · Late Fees	490.00	130.00	360.00	3,255.00	910.00	2,345.00	1,560.00
4008 · Interest Income	0.00	291.67	-291.67	0.00	2,041.65	-2,041.65	3,500.00
4020 · Violation Income	-400.00	0.00	-400.00	1,200.00	0.00	1,200.00	0.00
4025 · Miscellaneous Income	82.00	100.00	-18.00	246.00	700.00	-454.00	1,200.00
4030 · Laundry Income	0.00	1,000.00	-1,000.00	3,130.35	7,000.00	-3,869.65	12,000.00
Total Income	38,267.16	39,616.67	-1,349.51	274,072.68	277,316.65	-3,243.97	475,400.00
Gross Profit	38,267.16	39,616.67	-1,349.51	274,072.68	277,316.65	-3,243.97	475,400.00
Expense							
5080 · Management Fees	1,750.00	1,750.00	0.00	12,250.00	12,250.00	0.00	21,000.00
5096 · Misc. Administrative	3,638.53	500.00	3,138.53	6,629.86	3,500.00	3,129.86	6,000.00
5090 · Audit / Accounting Expense	0.00	250.00	-250.00	739.43	1,750.00	-1,010.57	3,000.00
5085 · Legal Expense	1,200.00	683.33	516.67	3,093.60	4,783.35	-1,689.75	8,200.00
5082 · Insurance	24,161.21	5,000.00	19,161.21	40,355.46	35,000.00	5,355.46	60,000.00
5099 · Bad Debt Expense	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5040 · Electricity	750.99	1,416.67	-665.68	4,445.76	9,916.65	-5,470.89	17,000.00
5041 · Water & Sewer	0.00	10,000.00	-10,000.00	60,375.41	70,000.00	-9,624.59	120,000.00
5042 · Gas	1,244.76	2,500.00	-1,255.24	25,306.15	17,500.00	7,806.15	30,000.00
5043 · Telephone	316.46	833.33	-516.87	4,465.25	5,833.35	-1,368.10	10,000.00
5060 · Maintenance Services	70.00	3,000.00	-2,930.00	6,686.00	21,000.00	-14,314.00	36,000.00
5061 · Painting Touch-ups	0.00	0.00	0.00	0.00	250.00	-250.00	500.00
5070 · Laundry Room Maintenance	5,427.09	500.00	4,927.09	5,427.09	3,500.00	1,927.09	6,000.00
5071 · Lighting Repair	0.00	416.67	-416.67	0.00	2,916.65	-2,916.65	5,000.00
5072 · Concrete Repair	1,335.00	3,000.00	-1,665.00	1,335.00	3,000.00	-1,665.00	3,000.00
5066 · Plumbing Maintenance	0.00	708.33	-708.33	6,875.00	4,958.35	1,916.65	8,500.00
5063 · Electrical Repairs	1,808.86	208.33	1,600.53	26,079.56	1,458.35	24,621.21	2,500.00
5064 · HVAC Repairs	0.00	500.00	-500.00	0.00	3,500.00	-3,500.00	6,000.00
5065 · Locks & Keys	0.00	125.00	-125.00	454.15	875.00	-420.85	1,500.00
5069 · Janitorial	1,805.00	1,666.67	138.33	11,001.90	11,666.65	-664.75	20,000.00
5000 · Landscaping Contract	1,420.00	1,642.86	-222.86	5,680.00	6,571.42	-891.42	11,500.00
5001 · Landscape Extras	350.00	0.00	350.00	350.00	3,500.00	-3,150.00	5,500.00
5003 · Snow Removal	0.00	0.00	0.00	7,480.00	8,400.00	-920.00	14,000.00
5067 · Fire System Monitoring	2,122.95	741.67	1,381.28	6,368.85	5,191.65	1,177.20	8,900.00
5068 · Fire System Maintenance	0.00	150.00	-150.00	6,703.65	1,050.00	5,653.65	1,800.00
5045 · Exterminator	0.00	208.33	-208.33	0.00	1,458.35	-1,458.35	2,500.00
5044 · Scavenger	1,768.73	1,791.67	-22.94	12,395.05	12,541.65	-146.60	21,500.00
7000 · Reserve Funding	2,083.37	2,083.33	0.04	14,583.59	14,583.35	0.24	25,000.00
7002 · Special Projects	0.00	1,666.67	-1,666.67	720.00	11,666.65	-10,946.65	20,000.00
Total Expense	51,252.95	41,342.86	9,910.09	269,800.76	278,621.42	-8,820.66	475,400.00
Net Income	-12,985.79	-1,726.19	-11,259.60	4,271.92	-1,304.77	5,576.69	0.00