

Linden Woods Condominium Association

Balance Sheet

As of March 31, 2026

Accrual Basis

	Mar 31, 26
ASSETS	
Current Assets	
Checking/Savings	
1020 · 5/3 MM - Laundry	104,036.58
1100 · Fifth Third Checking	59,886.00
Total Checking/Savings	163,922.58
Accounts Receivable	
1160 · Accounts Receivable	45,621.37
Total Accounts Receivable	45,621.37
Total Current Assets	209,543.95
Other Assets	
1170 · Allowance for Doubtful Accounts	-33,000.00
1190 · Fixed Assets	6,353.76
1700 · Accumulated Depreciation	-6,353.76
Total Other Assets	-33,000.00
TOTAL ASSETS	176,543.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	485.52
1200 · Accounts Payable	485.52
Total Accounts Payable	
Other Current Liabilities	
1206 · Insurance Claims Payable	52,594.34
1209 · Insurance Claim - Flood	-185.68
1205 · Prepaid Assessments	2,111.02
1207 · Deferred Revenue Com	5,400.00
1208 · Insurance Claim	5,992.01
Total Other Current Liabilities	65,911.69
Total Current Liabilities	66,397.21
Total Liabilities	66,397.21

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Balance Sheet
As of March 31, 2026

Accrual Basis

	Mar 31, 26
Equity	
3000 · Reserves - Unallocated	195,148.82
30000 · Opening Balance Equity	-1,150.00
3001 · Prior Year Net Inc/Loss	-103,764.31
Net Income	19,912.23
Total Equity	110,146.74
TOTAL LIABILITIES & EQUITY	176,543.95

Linden Woods Condominium Association
Profit & Loss Budget Performance
March 2026

Accrual Basis

	Mar 26	Budget	\$ Over Budget	Jan - Mar 26	YTD Budget	\$ Over Budget	Annual Budget
Income							
4000 · Assessment Income	38,095.16	38,095.00	0.16	114,297.19	114,285.00	12.19	457,140.00
4010 · Late Fees	420.00	130.00	290.00	1,610.00	390.00	1,220.00	1,560.00
4008 · Interest Income	0.00	291.67	-291.67	0.00	874.97	-874.97	3,500.00
4020 · Violation Income	4,000.00	0.00	4,000.00	3,025.00	0.00	3,025.00	0.00
4025 · Miscellaneous Income	0.00	100.00	-100.00	50.00	300.00	-250.00	1,200.00
4030 · Laundry Income	0.00	1,000.00	-1,000.00	0.00	3,000.00	-3,000.00	12,000.00
Total Income	42,515.16	39,616.67	2,898.49	118,982.19	118,849.97	132.22	475,400.00
Gross Profit	42,515.16	39,616.67	2,898.49	118,982.19	118,849.97	132.22	475,400.00
Expense							
5080 · Management Fees	1,750.00	1,750.00	0.00	5,250.00	5,250.00	0.00	21,000.00
5096 · Misc. Administrative	319.84	500.00	-180.16	1,067.04	1,500.00	-432.96	6,000.00
5090 · Audit / Accounting Expense	249.64	250.00	-0.36	739.43	750.00	-10.57	3,000.00
5085 · Legal Expense	1,030.00	683.33	346.67	2,951.10	2,050.03	901.07	8,200.00
5082 · Insurance	189.75	5,000.00	-4,810.25	15,814.75	15,000.00	814.75	60,000.00
5099 · Bad Debt Expense	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5040 · Electricity	631.71	1,416.67	-784.96	1,929.63	4,249.97	-2,320.34	17,000.00
5041 · Water & Sewer	0.00	10,000.00	-10,000.00	21,928.93	30,000.00	-8,071.07	120,000.00
5042 · Gas	6,383.51	2,500.00	3,883.51	12,731.17	7,500.00	5,231.17	30,000.00
5043 · Telephone	316.27	833.33	-517.06	3,199.60	2,500.03	699.57	10,000.00
5060 · Maintenance Services	773.00	3,000.00	-2,227.00	4,489.00	9,000.00	-4,511.00	36,000.00
5061 · Painting Touch-ups	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5070 · Laundry Room Maintenance	0.00	500.00	-500.00	0.00	1,500.00	-1,500.00	6,000.00
5071 · Lighting Repair	0.00	416.67	-416.67	0.00	1,249.97	-1,249.97	5,000.00
5072 · Concrete Repair	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
5066 · Plumbing Maintenance	0.00	708.33	-708.33	425.00	2,125.03	-1,700.03	8,500.00
5063 · Electrical Repairs	642.00	208.33	433.67	762.00	625.03	136.97	2,500.00
5064 · HVAC Repairs	0.00	500.00	-500.00	0.00	1,500.00	-1,500.00	6,000.00
5065 · Locks & Keys	0.00	125.00	-125.00	0.00	375.00	-375.00	1,500.00
5069 · Janitorial	1,560.00	1,666.67	-106.67	3,725.00	4,999.97	-1,274.97	20,000.00
5000 · Landscaping Contract	0.00	0.00	0.00	0.00	0.00	0.00	11,500.00
5001 · Landscape Extras	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00
5003 · Snow Removal	2,140.00	2,800.00	-660.00	7,480.00	8,400.00	-920.00	14,000.00
5067 · Fire System Monitoring	0.00	741.67	-741.67	2,122.95	2,224.97	-102.02	8,900.00
5068 · Fire System Maintenance	0.00	150.00	-150.00	3,211.09	450.00	2,761.09	1,800.00
5045 · Exterminator	0.00	208.33	-208.33	0.00	625.03	-625.03	2,500.00
5044 · Scavenger	1,717.72	1,791.67	-73.95	4,993.16	5,374.97	-381.81	21,500.00
7000 · Reserve Funding	2,083.37	2,083.33	0.04	6,250.11	6,250.03	0.08	25,000.00
7002 · Special Projects	0.00	1,666.67	-1,666.67	0.00	4,999.97	-4,999.97	20,000.00
Total Expense	19,786.81	39,500.00	-19,713.19	99,069.96	118,500.00	-19,430.04	475,400.00
Net Income	22,728.35	116.67	22,611.68	19,912.23	349.97	19,562.26	0.00