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Subject: Re: PB Buford

From: Eric Sowers <esowers@recapitalinc.com>

Date: Wed, Dec 16, 2015 9:38 am

To: Thomas <thomas@planetballroom.com>

Cc: ICE - Colleen Sowers <colleensowers@yahoo.com>

Tom,

Thank you for the follow up. I came back from PA with the flu and have needed to push most of my week forward. We like & appreciate the offer for the Buford, GA location. Getting to know Mariam and her commitment to the industry has been very helpful as well as the location appears to be unique and exceptional. Our biggest concern to be honest is the distance of 4+ hours. This would present a significant challenge to us. Were we to become an owner we would want to actively support Miriam's efforts to grow the studio. We believe from a purely practical consideration, Miriam deserves more than a mostly absentee partner to be as successful as she is capable of becoming. For these reasons I believe it best that we pass on this opportunity.

You and Liz are truly an exceptional example of a couple who have turned their passion into a solid business opportunity for others. Thank you again for your time. We look forward to considering other locations as they become available.

Sincerely, Eric

Eric Sowers RE Capital, LLC

704-517-8684

On Wed, Dec 16, 2015 at 8:41 AM, Thomas < thomas@planetballroom.com> wrote:

Hello Eric & Colleen,

Just checking in with you two to see how you were coming along with the Franchise Documents. Do you have any questions?

Did you still want to meet on site this Friday? If so, what's a good time for you? Around 12 noon would work for me.

Sincerely,

Thomas Minieri Founder & CEO Planet Ballroom International, Inc.

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