#### WATERVIEW PROPERTY OWNERS' ASSOCIATION, INC. P.O. BOX 298 PLACIDA, FLORIDA 33946

Waterview Notice of Annual Meeting – January 20, 2025 – 7:00 PM

September 30, 2024

To: All Waterview POA (Section 94) Members

This is our notice of the upcoming 2<sup>nd</sup> Annual Membership Meeting of Waterview Property Owners' Association, Inc. to be held January 20, 2025 at 7:00PM at the South Gulf Cove Clubhouse 14859 Ingraham Blvd, Port Charlotte 33981. The current Board members have been serving for at least two years. Steve Thompson, President and Cindy Madison, Secretary have resigned and will be rotating off the Board this year. All Board and Environmental Control Committee (ECC) Members have served diligently to accomplish a long list of items, and they deserve our appreciation and support. These Board and Committee members volunteer many hours of their time and talents to improve our community and to ensure that our property values are protected. We are seeking new Board members to serve in the vacant Board positions. These positions are up for election. If you wish to volunteer complete the attached form. Your response is due by Dec 11<sup>th</sup> to get your name on the ballot.

Attached you will find a proposed budget that will be voted on at the October 21st Board meeting.

At last year's annual meeting we approved the amended and restated Bylaws for Waterview. This year the Board will be proposing a vote on amended and restated Covenants and Restrictions. The current Covenants and Restrictions were approved in 1980 and are outdated and difficult to read. The updated version was drafted by our law firm and the final draft was developed in conjunction with the Board. Waterview Bylaws and Covenants and Restrictions are unique, they are written to protect our Greenbelt referred to as Common Properties for the benefit of all 933 lot owners. It also protects the association members from the fines imposed by the FDEP and County violations and costly remediations. These new Covenants and Restriction will be mailed to you before the January 20<sup>th</sup> annual member meeting.

To understand how far we have come let me share a little history.

- November of 1970, Section 94 was originally created and recorded by the General Development Corporation.
- February of 1980, the Declaration of Covenants and Restrictions were recorded for the Mandatory Waterview Property Owners Association and the Association was officially incorporated as a Florida based non-profit corporation.
- June of 1981, the First REPLAT of Section 94 Waterview was completed, and the Declarations of Covenants and Restrictions were recorded to include Deed Restrictions for Section 94 the Mandatory Waterview Property Owners Association.
- January 2022, the Waterview Property Owners Association was Revitalized.
- A Board of Directors was formed in 2022, and in March of 2023 an Environmental Control Committee (ECC) including an Architecture Review Committee (ARC) were formed.
- At last year's annual meeting an updated set of <u>By-Laws</u> were voted on, passed and officially recorded for the Waterview POA.

### \*\*\* NOTICE \*\*\*

#### WATERVIEW PROPERTY OWNERS' ASSOCIATION, INC.

## Notice to Association Members of Meeting of the BOARD OF DIRECTORS

Notice is hereby given that a meeting of the Board of Directors of the Waterview Property Owners Association Inc., will be held at the following date, time, and location.

Date: Monday, October 21, 2024

Time: 6:30 PM

Location: South Gulf Cove Clubhouse, 14859 Ingraham Blvd

Join Zoom Meeting

https://us02web.zoom.us/j/7024448856?pwd = UExhanVOWGpWT0h3OWZ5anc4RG9iZz09

Meeting ID: 702 444 8856

Passcode: 991385

Dial by Phone: 301 715 8592 or 646 558 8656

- 1. CALL TO ORDER
- 2. ESTABLISH A QUORUM
- 3. MINUTES OF PREVIOUS MEETING
- 4. TREASURER'S REPORT
- 5. COMMITTEE REPORTS
- 6. UNFINISHED BUSINESS
- 7. NEW BUSINESS
  - a. Vote on 2025 Budget and Assessment (Proposed Budget on Reverse Side)
- 8. NEXT MEETING
- 9. ADJOURNMENT

 Throughout 2024 we have struggled to resolve homeowner violations from the FDEP and establish a better relationship with the FDEP

• Annual assessments were assessed in 2023 and 2024. We currently have ninety unpaid members that have been turned over to Association Legal Services (ALS), our Collection and Legal firm. Since 2023 was our first year for assessment these members were not turned over to collections until one year passed.

• Throughout 2024 we have developed a Web Site <u>www.WaterviewPOA.com</u>. Our web site contains our revised By-Laws, Covenants and Restrictions, Board meeting minutes, forms for requests to make changes to the Greenbelt that must be approved by the ECC, and a lot of useful association information. Voluntary Board and Voluntary Committee Members have worked hard to implement processes and procedures to protect our Environmentally Sensitive Greenbelt areas in Section 94

It is IMPORTANT for Lot Owners to Note that although your personal lot may back up to the Waterview Greenbelt, it is NOT your Personal Property to alter and/or modify. This Property is owned by the Waterview POA. Strict restrictions are put on the Greenbelt by Local, State and Federal Agencies that Waterview POA must adhere to.

If the Environmental Sensitive Greenbelts are impacted, it could and has resulted in violations from these agencies. This is why the ECC has put <u>processes and procedures</u> in place so any authorized activity for the Greenbelt can be done so lot owners are protected as well as the Waterview POA. These processes and procedures ensure all the rules, regulations, permits, etc. are followed to avoid any <u>Violations</u> by all authorities.

It has been my pleasure to have worked the last seven years through Revitalization and working with the Board and ECC committee over the last three years. At the January 20<sup>th</sup> meeting I look forward to discussing what Waterview can become.

Steve Thompson President Waterview POA

Enclosed
Proposed 2025 Budget and Budget Meeting Notice
Form for Volunteering for the 2025 Board
Form to request sending Waterview mailings electronically.

# WATERVIEW PROPERTY OWNERS ASSOCIATION Proposed Budget for the Period January 1, 2025 through December 31, 2025

|      | Description                  | 2024 Approved w/Reserves | 2025 Proposed<br>Budget<br>w/Reserves |
|------|------------------------------|--------------------------|---------------------------------------|
| GL   | Income                       |                          |                                       |
| 4100 | Assessment Income            | 55,980.00                | 61,578.00                             |
|      | Total Income                 | \$55,980.00              | \$61,578.00                           |
|      | Expenses:                    |                          |                                       |
| 5010 | Bad Debt                     | 5,600                    | 2,500                                 |
| 5075 | Insurance                    | 2,018                    | 10,500                                |
| 5375 | Office Expense               | 1,250                    | 1,250                                 |
| 5380 | Postage                      | 8,000                    | 8,000                                 |
| 5385 | Supplies/Printing            | 8,000                    | 8,000                                 |
| 5387 | Records Research             | 300                      | 300                                   |
| 5390 | Website                      | 100                      | 100                                   |
| 5395 | Annual Report                | 62                       | 62                                    |
| 5800 | Accounting                   | 500                      | 350                                   |
| 5805 | Legal                        | 7,000                    | 7,000                                 |
| 5810 | Prof Fees- Management        | 11,232                   | 11,569                                |
| 5815 | Prof Fees- Other             | 2,000                    | 2,000                                 |
| 5900 | General Maintenance          | 1,500                    | 1,500                                 |
|      | Total Expenses               | \$47,562.00              | \$53,131.00                           |
|      | Reserves:                    |                          |                                       |
| 9000 | Reserve Allocation           | 8,418                    | 8,447                                 |
|      | Total Reserves               | \$8,418.00               | \$8,447.00                            |
|      | Total Expenses with Reserves | \$55,980.00              | \$61,578.00                           |
|      | ANNUAL ASSESSMENT PER LOT    | \$ 60.00                 | \$ 66.00                              |