

The Shared Wood Company Completes Its First UK Operation, Supporting the Creation of More Than 1,450 Hectares of New Woodland

Paris, 27 October 2026

The Shared Wood Company ("sWc") is pleased to announce the successful completion of its first operation in the United Kingdom.

On behalf of its investor, ENGIE, and with the support of its local partner, Tilhill Forestry, sWc has backed more than 20 woodland creation projects covering more than 1,450 hectares across Scotland, Wales and England.

Delivered on budget and on schedule, the programme is expected to sequester more than 200,000 tonnes of CO_2 over the coming decades. The woodlands comprise more than 35 different tree species, with carbon removals certified under the UK Woodland Carbon Code.

The programme builds on sWc's established track record in France, where the company has already supported more than 600 small landowners in the afforestation and reforestation of more than 4,500 hectares under the Label bas carbone.

Woodland currently covers around 13.5% of the UK's land area, among the lowest levels in Europe[1]. Governments across the UK are thus pursuing ambitious programmes to expand woodland cover, with an overall ambition to establish 30,000 hectares of new woodland annually.

Once again this year, Europe faced a severe wildfire season, and the UK was not spared, highlighting the need for more resilient landscapes and effective woodland management.

Building on its experience in France and now the UK, The Shared Wood Company plans to share its expertise and proven approach with woodland owners and partners across Europe. The company aims to contribute to the creation of healthy, biodiverse and resilient woodlands, helping to strengthen Europe's natural landscapes for generations to come.

The Shared Wood Company accompagne la création de plus de 1 450 hectares de nouvelles forêts au Royaume-Uni

Paris, le 27 octobre 2026

The Shared Wood Company (« sWc ») annonce la réalisation de sa première opération au Royaume-Uni.

[1] The EU average is 39% forest cover (Eurostat)

Pour le compte de son investisseur, ENGIE, et avec le soutien de son partenaire local, Tilhill Forestry, sWc a accompagné plus de 20 projets de boisement représentant plus de 1 450 hectares en Écosse, au Pays de Galles et en Angleterre.

Mené dans le respect du budget et des délais prévus, ce programme devrait permettre de séquestrer plus de 200 000 tonnes de CO_2 au cours des prochaines décennies. Les boisements comprennent plus de 35 essences d'arbres différentes et les absorptions de carbone sont certifiées dans le cadre du UK Woodland Carbon Code.

Cette opération s'appuie sur l'expérience acquise par sWc en France, où l'entreprise a déjà accompagné plus de 600 petits propriétaires fonciers dans la création et la restauration de plus de 4 500 hectares de forêts, dans le cadre du Label bas carbone.

Les forêts couvrent aujourd'hui environ 13,5 % du territoire britannique, soit l'un des taux les plus faibles d'Europe[2]. Pour y remédier, les gouvernements des quatre nations du Royaume-Uni ont engagé des programmes ambitieux visant à accroître les surfaces boisées, avec un objectif de 30 000 hectares supplémentaires par an.

Cette année encore, l'Europe a connu une saison des feux particulièrement sévère, et le Royaume-Uni n'a pas été épargné. Ce constat rappelle l'urgence de bâtir des paysages plus résilients, grâce à une gestion forestière adaptée.

Forte de son expérience en France et désormais au Royaume-Uni, The Shared Wood Company entend mettre son expertise et son approche éprouvée au service des propriétaires forestiers et de ses partenaires à travers l'Europe. L'entreprise ambitionne de contribuer au développement de forêts saines, riches en biodiversité et résilientes, pour renforcer durablement les paysages naturels européens et les préserver pour les générations futures.

[2] La moyenne de l'Union européenne est de 39 % de couverture forestière (Eurostat)

Press release

October 2026

ENGIE supports new woodland creation projects across the UK in partnership with CarbonStore and The Shared Wood Company

- ENGIE's support will help finance the creation and long-term management of new woodland across the UK
- More than 20 woodland owners are involved in projects spanning Scotland, Wales and England
- The projects will create diverse woodland, support rural communities and remove carbon dioxide from the atmosphere as the trees grow

ENGIE is supporting more than 20 woodland owners in the UK to create and manage new woodland across Scotland, Wales and England, helping bring forward new projects that provide more space for nature, enhance local environments and create a lasting legacy for rural communities.

ENGIE is providing this support by buying carbon units known as Pending Issuance Units (PIUs), linked to the new woodland. This gives landowners funding to establish and manage the woodland. The PIUs represent the carbon dioxide expected to be removed as the trees grow, subject to independent verification under the UK's Woodland Carbon Code.

CarbonStore, the woodland carbon division of Tilhill Forestry, has worked with woodland owners to identify suitable woodland creation projects, while The Shared Wood Company has reviewed them and brought more than 20 woodland owners together, corresponding to more than 200,000 PIUs, enabling ENGIE to support woodland creation across the UK.

The portfolio includes woodland projects such as Brynllewelyn in South Wales, where 44 hectares of diverse broadleaved trees have been planted on an organic hill farm, and the award-winning Ardachuple Forest in Argyll, Scotland. The projects include a high proportion of native trees and are being developed under the Woodland Carbon Code, the UK's voluntary standard for woodland creation projects.

Miya Paolucci, CEO of ENGIE UK, said: 'As a long-term investor in the UK's energy transition, we want to deliver benefits that are felt in communities across the country. This programme supports the creation of high-quality new woodland, working with local landowners to bring forward projects that can enhance the local environment and create a lasting legacy for the areas in which they are based.

Working with CarbonStore and The Shared Wood Company has enabled us to support Woodland Carbon Code projects at meaningful scale, while directing funding into communities and landscapes across the UK.'

David McCulloch, Head of CarbonStore, said: "This is a very encouraging endorsement of the Woodland Carbon Code, of CarbonStore and of UK forestry from ENGIE as a major international corporation. For woodland creation to thrive at scale, landowners and investors need a model that works economically, environmentally and socially.

This investment supports the creation of diverse woodland with a high proportion of native trees that would not have been financially viable without carbon funding. It is a powerful demonstration of what can be delivered for UK landowners, the forestry industry, the corporate sector and, above all, the environment."

Clément Chenost, Co-founder of The Shared Wood Company, added: "This shows that woodland creation can be financed at scale while keeping landowners at the heart of every project.

Our role has been to assess the projects identified by CarbonStore, carry out the necessary due diligence and bring together more than 20 woodland owners in one robust portfolio for ENGIE.

This builds on the model we have developed in France, where we have supported more than 600 small landowners to create and restore over 4,500 hectares of forest under the Label Bas-Carbone, the French government's carbon standard. We are proud to bring this approach to the UK."

Tim Joynson, farmer at Brynllewelyn in South Wales, said: "We are an organic hill farm, so ENGIE were a perfect fit due to their environmental ethos. We're not big investors, so working within this partnership made the scheme financially viable and allowed us to plant 44 hectares of trees."

– ENDS –

Example projects included in this initiative– images free to use for editorial purposes with credit:



Brynllewelyn project in South Wales: diverse broadleaves (sessile oak, birch, sycamore, etc.) planted in March 2023 (Photo: The Shared Wood Company)

"We are an organic hill farm, so ENGIE were a perfect fit to purchase our PIUs due to their environmental ethos. We're not big investors, so selling those units upfront is what made the scheme financially viable and allowed us to plant 44 hectares of trees." Tim Joynson, farmer at Brynllewelyn



Ardachuple project in Scotland: diverse broadleaves and conifers planted in April 2021, winner of the Dulverton Flagon at Scotland's Finest Woods Awards 2023 (Photo: The Shared Wood Company)

"Having been introduced to David McCulloch of CarbonStore by our local Tilhill forest manager, we agreed to market the PIUs at our award-winning Ardachuple Forest in Argyll. Some time later, we met Clement Chenost from The Shared Wood Company, with whom we agreed terms. The transaction was completed smoothly and on schedule. Well done to all involved for making it a very easy process." Richard Kennedy, landowner at Ardachuple

Notes to eds:

The Woodland Carbon Code is the UK's voluntary standard for woodland creation projects designed to remove carbon dioxide from the atmosphere.

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About CarbonStore

CarbonStore is the woodland carbon division of Tilhill Forestry providing three services:

For land owners and managers planting woodlands and seeking carbon funding through the Woodland Carbon Code, it undertakes the project development work, to register, validate and verify their woodlands with the Woodland Carbon Code.

For companies seeking to purchase PIUs and WCUs, it supports every aspect of the transaction process through to a successful completion.

Finally, CarbonStore provides consultancy services for all types of organisations engaging with the UK's woodland carbon market. CarbonStore was established in 2019 and is now the largest project developer operating with the Woodland Carbon Code and the leading broker for woodland carbon transactions.

About ENGIE

ENGIE is a major player in the energy transition, whose purpose is to accelerate the transition towards a carbon-neutral economy. With more than 90,000 employees in 30 countries, the Group covers the entire energy value chain, from production to infrastructures and sales. ENGIE combines complementary activities: renewable electricity and green gas production, flexibility assets (notably batteries), gas and electricity transmission and distribution networks, local energy infrastructures (heating and cooling networks) and the supply of energy to individuals, local authorities and businesses. Every year, ENGIE invests on average €12 billion per year to drive forward the energy transition and achieve its net-zero carbon goal by 2045.

About ENGIE in the UK

ENGIE employs more than 8,000 people in the UK and operates right across the energy value chain, producing, storing, distributing, and supplying energy. It owns and manages a diverse portfolio of renewable generation and flexible storage assets, including Europe's largest pumped-storage hydro plant in North Wales. It also supplies energy to more than 17,000 business customers and produces over 200 GWh of biomethane each year.

ENGIE owns UK Power Networks, the UK's leading electricity distribution network operator, serving 8.5 million customers across London, the South East and East of England. Through Ocean Winds, its joint venture, ENGIE is one of Scotland's largest offshore wind generators with 1.8 GW of capacity. Over more than 20 years, ENGIE has invested billions in the UK's energy transition - supporting energy security and enabling customers to decarbonise at scale.

ENGIE Financials

Turnover in 2025: €71.9 billion. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Euro 100, MSCI Europe) and non-financial indices (DJSI World, Euronext Vigeo Eiris - Europe 120 / France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG-X).

About The Shared Wood Company (sWc)

The Shared Wood Company is a developer and operator of nature-based solutions projects. It designs, builds and manages forest and land assets, including new woodlands and plantations, agroforestry systems and conservation areas. Its projects are designed to store carbon over the very long term while restoring biodiversity and supporting rural communities, primarily in Europe, Africa and Latin America. Since it was founded in 2021, the company has raised €165 million for its projects and now employs 73 people. www.thesharedwood.com