

GAWAD KALINGA CANADA

Financial Statements

September 30, 2011

(Unaudited - See Notice To Reader)

GAWAD KALINGA CANADA
Index to Financial Statements
Year Ended September 30, 2011
(Unaudited - See Notice To Reader)

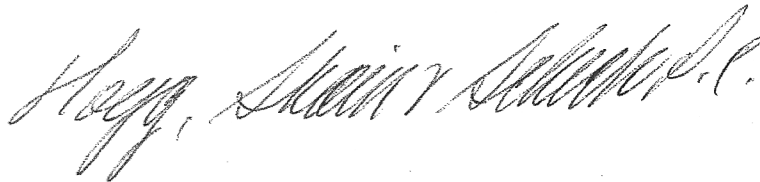
	Page
NOTICE TO READER	1
FINANCIAL STATEMENTS	
Statement of Revenues and Expenditures	2
Statement of Changes in Net Assets	3
Statement of Financial Position	4

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Gawad Kalinga Canada as at September 30, 2011 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



Toronto, Ontario
December 21, 2011

Authorized to practise public accounting by
The Institute of Chartered Accountants of Ontario

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GAWAD KALINGA CANADA
Statement of Revenues and Expenditures
Year Ended September 30, 2011
(Unaudited - See Notice To Reader)

REVENUES

Auction sale	\$ 2,022
Book sale	520
Donations	27,716
Sponsorship	16,000
Tee shirt sale	255
Ticket sales	<u>2,970</u>
	<u>49,483</u>

EXPENDITURES

Advertising and promotion	7,309
Bank charges	354
Professional fees	10,896
Program expenses	27,725
Rental	3,357
Supplies	<u>543</u>
	<u>50,184</u>

DEFICIENCY OF REVENUES OVER EXPENDITURES

\$ (701)

GAWAD KALINGA CANADA
Statement of Changes in Net Assets
Year Ended September 30, 2011
(Unaudited - See Notice To Reader)

	<u>2011</u>
NET ASSETS - BEGINNING OF YEAR	\$ -
Deficiency of revenues over expenditures	<u>(701)</u>
NET ASSETS - END OF YEAR	<u>\$ (701)</u>

GAWAD KALINGA CANADA
Statement of Financial Position
September 30, 2011
(Unaudited - See Notice To Reader)

ASSETS	
CURRENT	
Cash	\$ 1,640
Accounts receivable	<u>15,000</u>
	<u>\$ 16,640</u>
LIABILITIES	
CURRENT	
Accounts payable and accrued liabilities	\$ 3,775
Advances from related party	11,426
Advances from directors	<u>2,140</u>
	17,341
NET ASSETS	
FUND BALANCE	<u>(701)</u>
	<u>\$ 16,640</u>

APPROVED ON BEHALF OF THE BOARD

_____ *Director*