

GAWAD KALINGA CANADA

Financial Statements

September 30, 2017

(Unaudited - See Notice To Reader)

GAWAD KALINGA CANADA
Index to Financial Statements
Year Ended September 30, 2017
(Unaudited - See Notice To Reader)

	Page
NOTICE TO READER	1
FINANCIAL STATEMENTS	
Statement of Revenues and Expenditures	2
Statement of Changes in Net Assets	3
Statement of Financial Position	4

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Gawad Kalinga Canada as at September 30, 2017 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purpose

Hogg, Shain & Scheck PC

Toronto, Ontario
November 13, 2017

Authorized to practise public accounting by the
Chartered Professional Accountants of Ontario

GAWAD KALINGA CANADA
Statement of Revenues and Expenditures
Year Ended September 30, 2017
(Unaudited - See Notice To Reader)

	2017	2016
REVENUES		
Donations	\$ 1,190	\$ 208,115
Interest	40	25
	<u>1,230</u>	<u>208,140</u>
EXPENDITURES		
Advertising and promotion	2,381	3,690
Bank charges	63	304
Licenses	2,690	3,219
Professional fees	1,112	2,286
Programs	-	173,164
Supplies	195	2,393
	<u>6,441</u>	<u>185,056</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (5,211)	\$ 23,084

GAWAD KALINGA CANADA
Statement of Changes in Net Assets
Year Ended September 30, 2017
(Unaudited - See Notice To Reader)

	2017	2016
NET ASSETS - BEGINNING OF YEAR	\$ 66,877	\$ 43,793
Excess (deficiency) of revenues over expenditures	<u>(5,211)</u>	<u>23,084</u>
NET ASSETS - END OF YEAR	<u>\$ 61,666</u>	<u>\$ 66,877</u>

GAWAD KALINGA CANADA

Statement of Financial Position

As at September 30, 2017

(Unaudited - See Notice To Reader)

	2017	2016
ASSETS		
CURRENT		
Cash	\$ 66,502	\$ 73,504
Accounts receivable	198	306
	<u>\$ 66,700</u>	<u>\$ 73,810</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 1,001	\$ 2,900
Deferred revenue	4,033	4,033
	5,034	6,933
NET ASSETS		
UNRESTRICTED	<u>61,666</u>	<u>66,877</u>
	<u>\$ 66,700</u>	<u>\$ 73,810</u>

APPROVED ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*