

**GAWAD KALINGA CANADA**

**Financial Statements**

**September 30, 2019**

*(Unaudited - See Notice To Reader)*

**GAWAD KALINGA CANADA**  
**Index to Financial Statements**  
**Year Ended September 30, 2019**  
*(Unaudited - See Notice To Reader)*

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	Page
<b>NOTICE TO READER</b>	1
<b>FINANCIAL STATEMENTS</b>	
Statement of Revenues and Expenses	2
Statement of Changes in Net Assets	3
Statement of Financial Position	4

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## NOTICE TO READER

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On the basis of information provided by management, we have compiled the statement of financial position of Gawad Kalinga Canada as at September 30, 2019 and the statements of revenues and expenses and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Hogg, Shain & Scheck PC*

Toronto, Ontario  
December 10, 2019

Authorized to practise public accounting by the  
Chartered Professional Accountants of Ontario

**GAWAD KALINGA CANADA**  
**Statement of Revenues and Expenses**  
**Year Ended September 30, 2019**  
*(Unaudited - See Notice To Reader)*

	2019	2018
<b>REVENUES</b>		
Donations	\$ 12,741	\$ 4,078
Interest	459	192
	<u>13,200</u>	<u>4,270</u>
<b>EXPENSES</b>		
Programs	3,223	-
Licenses	2,623	3,305
Professional fees	991	994
Advertising and promotion	550	1,627
Bank charges	439	345
Supplies	242	372
Rental	-	98
	<u>8,068</u>	<u>6,741</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ 5,132</b>	<b>\$ (2,471)</b>

**GAWAD KALINGA CANADA**  
**Statement of Changes in Net Assets**  
**Year Ended September 30, 2019**  
*(Unaudited - See Notice To Reader)*

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	<b>2019</b>	2018
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 59,195</b>	\$ 61,666
Excess (deficiency) of revenues over expenses	<u>5,132</u>	<u>(2,471)</u>
<b>NET ASSETS - END OF YEAR</b>	<b><u>\$ 64,327</u></b>	<b><u>\$ 59,195</u></b>

**GAWAD KALINGA CANADA**

**Statement of Financial Position**

**As at September 30, 2019**

*(Unaudited - See Notice To Reader)*

	<b>2019</b>	2018
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 90,151	\$ 64,069
Accounts receivable	<u>222</u>	<u>160</u>
	<b><u>\$ 90,373</u></b>	<b><u>\$ 64,229</u></b>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 1,018	\$ 1,001
Deferred revenue	<u>25,028</u>	<u>4,033</u>
	<b>26,046</b>	<b>5,034</b>
<b>NET ASSETS</b>		
<b>UNRESTRICTED</b>	<u>64,327</u>	<u>59,195</u>
	<b><u>\$ 90,373</u></b>	<b><u>\$ 64,229</u></b>

**APPROVED ON BEHALF OF THE BOARD**

\_\_\_\_\_ *Director*

\_\_\_\_\_ *Director*