

GAWAD KALINGA CANADA

Financial Statements

September 30, 2020

(Unaudited - See Notice To Reader)

GAWAD KALINGA CANADA
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Year Ended September 30, 2020
(Unaudited - See Notice To Reader)

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Gawad Kalinga Canada as at September 30, 2020 and the statement of revenues and expenses and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Hogg, Shain & Scheck PC

Toronto, Ontario
October 29, 2020

Authorized to practise public accounting by the
Chartered Professional Accountants of Ontario

GAWAD KALINGA CANADA
Statement of Revenues and Expenses and Changes in Net Assets
Year Ended September 30, 2020
(Unaudited - See Notice To Reader)

	2020	2019
REVENUES		
Donations	\$ 22,013	\$ 12,741
Interest	356	459
	<u>22,369</u>	<u>13,200</u>
EXPENSES		
Programs	19,120	3,223
Licenses	3,671	2,623
Professional fees	1,042	991
Advertising and promotion	760	550
Supplies	311	242
Bank charges	230	439
	<u>25,134</u>	<u>8,068</u>
NET EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(2,765)	5,132
NET ASSETS - BEGINNING OF YEAR	<u>64,327</u>	<u>59,195</u>
NET ASSETS - END OF YEAR	<u>\$ 61,562</u>	<u>\$ 64,327</u>

GAWAD KALINGA CANADA

Statement of Financial Position

As at September 30, 2020

(Unaudited - See Notice To Reader)

	2020	2019
ASSETS		
CURRENT		
Cash	\$ 76,841	\$ 90,151
Accounts receivable	<u>161</u>	<u>222</u>
	\$ 77,002	\$ 90,373
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 900	\$ 1,018
Deferred revenue	<u>14,540</u>	<u>25,028</u>
	15,440	26,046
NET ASSETS		
UNRESTRICTED	<u>61,562</u>	<u>64,327</u>
	\$ 77,002	\$ 90,373

APPROVED ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*