

GAWAD KALINGA CANADA

FINANCIAL STATEMENTS

30 September 2021

(Unaudited - See Notice to Reader)

GAWAD KALINGA CANADA

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Year Ended September 2021

(Unaudited - See Notice to Reader)

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NOTICE TO READER

On the basis of information provided by the Management, I have compiled the Statement of Financial Position of **GAWAD KALINGA CANADA** as at 30 September 2021 and the Statements of Revenues and Expenses and Changes in Net Assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Casiano Martinez, CPA, CGA

Vaughan, Ontario
1 November 2021

GAWAD KALINGA CANADA

STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET ASSETS

Year Ended 30 September 2021

In Canadian Dollars

(Unaudited - See Notice to Reader)

	<u>2021</u>	<u>2020</u>
REVENUES		
Donations	\$ 24,952	\$ 22,013
Interest	145	356
Total	25,097	22,369
EXPENSES		
Program delivery expenses	41,965	19,120
Licenses	3,503	3,671
Professional fees	700	1,042
Bank charges	241	230
Supplies	199	311
Advertisement	-	760
Total	46,608	25,134
NET EXCESS OF EXPENSES OVER REVENUES	(21,511)	(2,765)
NET ASSETS, Beginning of Year	61,562	64,327
NET ASSETS, End of Year	\$ 40,051	\$ 61,562

APPROVED ON BEHALF OF THE BOARD

DocuSigned by:

ALICE HERRERA

Director

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Director

GAWAD KALINGA CANADA
STATEMENT OF FINANCIAL POSITION

As at 30 September 2021
 In Canadian Dollars

(Unaudited - See Notice to Reader)

ASSETS

	2021	2020
Current Assets		
Cash	\$ 50,765	\$ 76,841
Accounts receivable	173	161
TOTAL ASSETS	50,938	77,002

LIABILITIES AND NET ASSETS

Current Liabilities		
Accrued expenses	650	900
Deferred revenues	10,237	14,540
TOTAL LIABILITIES	10,887	15,440
NET ASSETS, UNRESTRICTED	40,051	61,562
TOTAL LIABILITIES AND NET ASSETS	\$ 50,938	\$ 77,002

APPROVED ON BEHALF OF THE BOARD

DocuSigned by:

MILE HERRERA

Director

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 Director