

GAWAD KALINGA CANADA

FINANCIAL STATEMENTS

30 September 2022

(Unaudited - See Notice to Reader)

GAWAD KALINGA CANADA

INDEX TO FINANCIAL STATEMENTS

Year Ended September 2022

(Unaudited - See Notice to Reader)

	Page
NOTICE TO READER	1
FINANCIAL STATEMENTS	
Statement of Revenues and Expenses and Changes in Net Assets	2
Statement of Financial Position	3



CZM Tax and Accounting Services
Professional Corporation
341-7250 Keele Street
Vaughan, ON L4K 1Z8

Phone: 647-505-7059
Fax: 905-530-1793
Email: sonny@czmtax.com



NOTICE TO READER

On the basis of information provided by the Management, I have compiled the Statement of Financial Position of **GAWAD KALINGA CANADA** as at 30 September 2022 and the Statements of Revenues and Expenses and Changes in Net Assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

A handwritten signature in blue ink, appearing to read 'Casiano Martinez'.

Casiano Martinez, CPA, CGA

Vaughan, Ontario
9 November 2022

GAWAD KALINGA CANADA

STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET ASSETS

Year Ended 30 September 2022

In Canadian Dollars

(Unaudited - See Notice to Reader)

	<u>2022</u>	<u>2021</u>
REVENUES		
Donations	\$ 8,151	\$ 24,952
Interest	202	145
	<hr/>	<hr/>
Total	8,353	25,097
	<hr/>	<hr/>
EXPENSES		
Program delivery expenses	13,752	41,965
Licenses	1,241	3,503
Professional fees	650	700
Bank charges	126	241
Office expenses	284	199
	<hr/>	<hr/>
Total	16,053	46,608
	<hr/>	<hr/>
NET EXCESS OF EXPENSES OVER REVENUES	(7,700)	(21,511)
	<hr/>	<hr/>
NET ASSETS, Beginning of Year	\$ 40,051	\$ 61,563
	<hr/>	<hr/>
NET ASSETS, End of Year	\$ 32,351	\$ 40,051
	<hr/>	<hr/>

APPROVED ON BEHALF OF THE BOARD

Director

GAWAD KALINGA CANADA

STATEMENT OF FINANCIAL POSITION

As at 30 September 2022

In Canadian Dollars

(Unaudited - See Notice to Reader)

ASSETS

	<u>2022</u>	<u>2021</u>
Current Assets		
Cash	\$ 48,617	\$ 50,765
Accounts receivable	65	173
TOTAL ASSETS	<u>48,682</u>	<u>50,938</u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Accrued expenses	\$ 853	\$ 650
Deferred revenues	15,478	10,237
TOTAL LIABILITIES	<u>16,331</u>	<u>10,887</u>
 NET ASSETS, UNRESTRICTED	 <u>32,351</u>	 <u>40,051</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 48,682</u>	<u>\$ 50,938</u>

APPROVED ON BEHALF OF THE BOARD

Director