

**RESORT VILLAGE OF BIRD'S POINT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2021**

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Miller Moar Grodecki Krelewich & Chorney, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

Mayor

Administrator

Miller Moar Grodecki Krekewich & Chorney

Chartered Professional Accountants

INDEPENDENT AUDITORS' REPORT

To: The Mayor and Council
Resort Village of Bird's Point

Opinion

We have audited the financial statements of Resort Village of Bird's Point (the Municipality) which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MILLER MOAR GRODECKI KREKLEWICH & CHORNEY
Chartered Professional Accountants

Melville, Saskatchewan
March 7, 2022

**Resort Village of Bird's Point
Statement of Financial Position
As at December 31, 2021**

	2021	Statement 1 2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	145,587	123,363
Taxes Receivable - Municipal (Note 3)	1,579	3,400
Other Accounts Receivable (Note 4)	5,384	14,484
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	179,173	128,280
Debt Charges Recoverable	-	-
Other	-	-
Total Financial Assets	331,723	269,527
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	7,961	14,833
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 7)	97,858	146,017
Lease Obligations	-	-
Total Liabilities	105,819	160,850
NET FINANCIAL ASSETS	225,904	108,677
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	358,393	359,589
Prepayments and Deferred Charges	6,403	4,751
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	364,796	364,340
ACCUMULATED SURPLUS (Schedule 8)	590,700	473,017

Contingent Liabilities (Note 8)

Contractual Obligations and Commitments (Note 11)

The accompanying notes and schedules are an integral part of these statements.

See Accompanying Notes

Resort Village of Bird's Point
Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	232,804	232,658	229,877
Fees and Charges (Schedule 4, 5)	12,800	57,966	14,083
Conditional Grants (Schedule 4, 5)	2,080	3,608	3,658
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	1,500	1,088	1,660
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	249,184	295,320	249,278
EXPENSES			
General Government Services (Schedule 3)	81,123	81,646	73,632
Protective Services (Schedule 3)	8,400	8,924	8,924
Transportation Services (Schedule 3)	100,179	43,016	248,219
Environmental and Public Health Services (Schedule 3)	21,427	17,634	17,897
Planning and Development Services (Schedule 3)	14,000	17,502	16,983
Recreation and Cultural Services (Schedule 3)	21,020	19,173	19,892
Utility Services (Schedule 3)	450	3,389	3,389
Restructurings (Schedule 3)	-	-	-
Total Expenses	246,599	191,284	388,936
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	2,585	104,036	(139,658)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	6,293	13,647	26,010
Surplus (Deficit) of Revenues over Expenses	8,878	117,683	(113,648)
Accumulated Surplus, Beginning of Year	473,017	473,017	586,665
Accumulated Surplus, End of Year	481,895	590,700	473,017

The accompanying notes and schedules are an integral part of these statements.

Resort Village of Bird's Point
Statement of Change in Net Financial Assets
As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit) of Revenues over Expenses	8,878	117,683	(113,648)
(Acquisition) of tangible capital assets	-	(10,392)	(2,952)
Amortization of tangible capital assets	-	11,588	13,534
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	1,196	10,582
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(6,403)	(4,751)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	4,751	3,561
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(1,652)	(1,190)
Increase/Decrease in Net Financial Assets	8,878	117,227	(104,256)
Net Financial Assets - Beginning of Year	108,677	108,677	212,933
Net Financial Assets - End of Year	117,555	225,904	108,677

The accompanying notes and schedules are an integral part of these statements.

See Accompanying Notes

**Resort Village of Bird's Point
Statement of Cash Flow
As at December 31, 2021**

	Statement 4	
	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit) of Revenues over Expenses	117,683	(113,648)
Amortization	11,588	13,534
Loss (gain) on disposal of tangible capital assets	-	-
	129,271	(100,114)
Change in assets/liabilities		
Taxes Receivable - Municipal	1,821	11,159
Other Receivables	9,100	(2,518)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(6,872)	11,772
Deposits	-	(200)
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(1,652)	(1,190)
Other	-	-
Cash provided by operating transactions	131,668	(81,091)
Capital:		
Acquisition of capital assets	(10,392)	(2,952)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(10,392)	(2,952)
Investing:		
Long-term investments	(50,893)	(1,456)
Other investments	-	-
Cash provided by (applied to) investing transactions	(50,893)	(1,456)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	150,000
Long-term debt repaid	(48,159)	(3,983)
Other financing	-	-
Cash provided by (applied to) financing transactions	(48,159)	146,017
Change in Cash and Temporary Investments during the year	22,224	60,518
Cash and Temporary Investments - Beginning of Year	123,363	62,845
Cash and Temporary Investments - End of Year	145,587	123,363

The accompanying notes and schedules are an integral part of these statements.

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards as recommended by the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. No entities have been consolidated into these financial statements.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school board authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality operates a transfer station.
- n) **Trust Funds:** Funds held in trust for others are not included in the financial statements as they are not controlled by the municipality.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 10, 2021

- t) **New Standards and Amendments to Standards:**

Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments	2021	2020
Cash	145,587	123,363
Temporary Investments	-	-
Total Cash and Temporary Investments	145,587	123,363

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal	2021	2020
Municipal - Current	1,579	3,400
- Arrears	-	-
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	1,579	3,400
School - Current	908	3,200
- Arrears	-	-
Total school taxes receivable	908	3,200
Other	-	-
Total taxes and grants in lieu receivable	2,487	6,600
Deduct taxes receivable to be collected on behalf of other organizations	(908)	(3,200)
Total Taxes Receivable - Municipal	1,579	3,400

4. Other Accounts Receivable	2021	2020
Federal Government	4,053	13,591
Provincial Government	-	-
Local Government	-	-
Utility	-	-
Trade	1,331	893
Other	-	-
Total Other Accounts Receivable	5,384	14,484
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	5,384	14,484

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2021

5. Land for Resale	2021	2020
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments	2021	2020
Term Deposits	75,309	24,514
Money Market Funds	103,864	103,766
Other	-	-
Total Long-Term Investments	179,173	128,280

7. Long-Term Debt

a) The debt limit of the municipality is \$213,058. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

	2021	2020
b) Bank loan payable in monthly instalments of \$4,432 including interest at 4.05%.	97,858	146,017
Total Long-Term Debt	97,858	146,017

Future principal repayments on long-term debt are estimated as follows:

Year	Principal
2022	50,144
2023	47,714
Balance	97,858

8. Contingent Liabilities

The municipality has converted their landfill into a transfer station. Expenditures that relate to on-going environmental and reclamation programs are charged against revenues as incurred. Closure and post-closure care expenses are recognized based on assumptions, engineering studies and estimates to the costs. Changes to the underlying assumptions or legislative change in the future could have a material impact on the statements. As these costs are not readily determinable, the municipality has not provided for closure or post-closure care expenses.

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2021

9. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The benefits accrued to the employees from MEPP are calculated using the Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

The contributions to the MEPP by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. The municipality's contributions are expensed when due.

Details of the MEPP are as follows:	2021	2020
Member contribution rate (percentage of salary)	9.00%	9.00%
Municipal contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	\$2,742	\$2,427
Municipal contributions for the year	\$2,742	\$2,427
Actuarial extrapolation date	Dec-31-2020	Dec-31-2019
Plan Assets (in thousands)	\$3,221,426	\$2,819,222
Plan Liabilities (in thousands)	\$2,382,526	\$2,160,754
Plan Surplus (in thousands)	\$838,900	\$658,468

10. Risk Management

The municipality is exposed to financial risks from its financial assets and liabilities. These risks include credit risk, liquidity risk and market risk.

a) Credit Risk

Credit risk is the risk to the municipality from potential non-payment of accounts receivable. The credit risk related to the municipality's receivables from the provincial government, federal government and their agencies are considered to be minimal. Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect any impairment in collectability.

b) Liquidity Risk

Liquidity risk is the risk that the municipality will not be able to meet its financial obligations as they come due. The municipality manages liquidity risk by monitoring budgets and maintaining adequate cash balances.

c) Market Risk

The municipality is exposed to market risks with respect to interest rates as follows:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The municipality's interest rate exposure relates to cash and cash equivalents. The municipality minimizes these risks by:

- holding cash in an account at a Canadian bank, denominated in Canadian currency
- managing cash flows to minimize utilization of its bank line of credit

11. Contractual Obligations and Commitments

The municipality has entered into an agreement with RM of Fertile Belt for payments on annexation of land. Significant commitments of the municipality include:

Commitment	2022	2023	2024	2025	2026	Current Year Total	Prior Year Total
Annexation Payment	7,000	7,000	7,000	7,000	7,000	35,000	-

Resort Village of Bird's Point
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	196,897	196,897	183,486
Abatements and adjustments	(1,000)	(650)	-
Discount on current year taxes	(9,000)	(10,292)	(9,170)
Net Municipal Taxes	186,897	185,955	174,316
Potash tax share	5,655	5,655	5,221
Trailer license fees	12,000	12,844	14,709
Penalties on tax arrears	500	347	1,569
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	205,052	204,801	195,815
UNCONDITIONAL GRANTS			
Revenue Sharing	27,152	27,152	27,381
Covid Safe Restart Program	-	-	6,681
Total Unconditional Grants	27,152	27,152	34,062
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	600	705	-
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	600	705	-
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	232,804	232,658	229,877

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	100	300	265
- Building permits/licenses	300	1,223	1,476
Total Fees and Charges	400	1,523	1,741
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	1,500	1,088	1,660
- Other	-	-	-
Total Other Segmented Revenue	1,900	2,611	3,401
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,900	2,611	3,401
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Investing in Canada Infrastructure Program (ICIP)	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total General Government Services	1,900	2,611	3,401

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Investing in Canada Infrastructure Program (ICIP)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	-	-	-

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG - Clearing the Path	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Investing in Canada Infrastructure Program (ICIP)	-	-	-
- Municipal Economic Enhancement Program	-	-	16,098
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	16,098
Restructuring Revenue	-	-	-
Total Transportation Services	-	-	16,098

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	2,000	1,981	1,892
- Other	-	-	-
Total Fees and Charges	2,000	1,981	1,892
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	2,000	1,981	1,892
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government - RV of West End	-	1,500	1,500
- Other	-	-	-
Total Conditional Grants	-	1,500	1,500
Total Operating	2,000	3,481	3,392
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Investing in Canada Infrastructure Program (ICIP)	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services	2,000	3,481	3,392

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Subdivision fees	-	43,562	-
Total Fees and Charges	-	43,562	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	43,562	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	43,562	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Investing in Canada Infrastructure Program (ICIP)	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	-	43,562	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Campground lease	10,000	10,500	10,000
- Boat exam	-	-	-
Total Fees and Charges	10,000	10,500	10,000
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	10,000	10,500	10,000
Conditional Grants			
- Student Employment	-	-	-
- Heritage grant	700	650	700
- Sask Lotteries	1,380	1,458	1,458
Total Conditional Grants	2,080	2,108	2,158
Total Operating	12,080	12,608	12,158
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	6,293	13,647	9,912
- Investing in Canada Infrastructure Program (ICIP)	-	-	-
- Other	-	-	-
Total Capital	6,293	13,647	9,912
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	18,373	26,255	22,070

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	400	400	450
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	400	400	450
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	400	400	450
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	400	400	450
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Utility Services	400	400	450
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	22,673	76,309	45,411

SUMMARY

Total Other Segmented Revenue	14,300	59,054	15,743
Total Conditional Grants	2,080	3,608	3,658
Total Capital Grants and Contributions	6,293	13,647	26,010
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	22,673	76,309	45,411

See Accompanying Notes

Resort Village of Bird's Point
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	8,500	8,175	7,274
Wages and benefits	37,825	37,830	33,113
Professional/Contractual services	24,813	25,535	20,257
Utilities	4,385	3,664	4,347
Maintenance, materials and supplies	3,700	1,664	2,883
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,268	3,212
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	1,900	3,510	2,546
General Government Services	81,123	81,646	73,632
Restructuring	-	-	-
Total General Government Services	81,123	81,646	73,632

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	5,400	5,539	5,394
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	3,000	3,385	3,530
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-

Protective Services	8,400	8,924	8,924
Restructuring	-	-	-
Total Protective Services	8,400	8,924	8,924

TRANSPORTATION SERVICES

Wages and benefits	14,345	16,785	15,703
Professional/Contractual Services	63,184	8,377	217,235
Utilities	9,400	7,248	9,366
Maintenance, materials, and supplies	13,250	4,321	4,204
Gravel	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,260	1,262
Interest	-	5,025	449
Other	-	-	-

Transportation Services	100,179	43,016	248,219
Restructuring	-	-	-
Total Transportation Services	100,179	43,016	248,219

See Accompanying Notes

Resort Village of Bird's Point
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	21,427	17,634	17,897
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Environmental and Public Health Services	21,427	17,634	17,897
Restructuring	-	-	-
Total Environmental and Public Health Services	21,427	17,634	17,897

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	14,000	17,502	16,983
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	14,000	17,502	16,983
Restructuring	-	-	-
Total Planning and Development Services	14,000	17,502	16,983

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	15,500	10,839	9,117
Utilities	3,000	273	2,852
Maintenance, materials and supplies	500	232	794
Grants and contributions - operating	2,020	2,158	1,458
- capital	-	-	-
Amortization	-	5,671	5,671
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Recreation and Cultural Services	21,020	19,173	19,892
Restructuring	-	-	-
Total Recreation and Cultural Services	21,020	19,173	19,892

See Accompanying Notes

Resort Village of Bird's Point
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	450	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	3,389	3,389
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other	-	-	-
Utility Services	450	3,389	3,389
Restructuring	-	-	-
Total Utility Services	450	3,389	3,389
TOTAL EXPENSES BY FUNCTION	246,599	191,284	388,936

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	& Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	1,523	-	-	1,981	43,562	10,500	400	57,966
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	1,088	-	-	-	-	-	-	1,088
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	1,500	-	2,108	-	3,608
- Capital	-	-	-	-	-	13,647	-	13,647
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	2,611	-	-	3,481	43,562	26,255	400	76,309
Expenses (Schedule 3)								
Wages & Benefits	46,005	-	16,785	-	-	-	-	62,790
Professional/ Contractual Services	25,535	8,924	8,377	17,634	17,502	10,839	-	88,811
Utilities	3,664	-	7,248	-	-	273	-	11,185
Maintenance Materials and Supplies	1,664	-	4,321	-	-	232	-	6,217
Grants and Contributions	-	-	-	-	-	2,158	-	2,158
Amortization	1,268	-	1,260	-	-	5,671	3,389	11,588
Interest	-	-	5,025	-	-	-	-	5,025
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	3,510	-	-	-	-	-	-	3,510
Total Expenses	81,646	8,924	43,016	17,634	17,502	19,173	3,389	191,284
Surplus (Deficit) by Function	(79,035)	(8,924)	(43,016)	(14,153)	26,060	7,082	(2,989)	(114,975)
Taxes and other unconditional revenue (Schedule 1)								232,658
Net Surplus (Deficit) of Revenues over Expenses								117,683

Resort Village of Bird's Point
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	& Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	1,741	-	-	1,892	-	10,000	450	14,083
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	1,660	-	-	-	-	-	-	1,660
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	1,500	-	2,158	-	3,658
- Capital	-	-	16,098	-	-	9,912	-	26,010
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	3,401	-	16,098	3,392	-	22,070	450	45,411
Expenses (Schedule 3)								
Wages & Benefits	40,387	-	15,703	-	-	-	-	56,090
Professional/ Contractual Services	20,257	8,924	217,235	17,897	16,983	9,117	-	290,413
Utilities	4,347	-	9,366	-	-	2,852	-	16,565
Maintenance Materials and Supplies	2,883	-	4,204	-	-	794	-	7,881
Grants and Contributions	-	-	-	-	-	1,458	-	1,458
Amortization	3,212	-	1,262	-	-	5,671	3,389	13,534
Interest	-	-	449	-	-	-	-	449
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	2,546	-	-	-	-	-	-	2,546
Total Expenses	73,632	8,924	248,219	17,897	16,983	19,892	3,389	388,936
Surplus (Deficit) by Function	(70,231)	(8,924)	(232,121)	(14,505)	(16,983)	2,178	(2,939)	(343,525)
Taxes and other unconditional revenue (Schedule 1)								229,877
Net Surplus (Deficit) of Revenues over Expenses								(113,648)

Resort Village of Bird's Point
Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020		
		General Assets					Infrastructure Assets	General/ Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
<i>Assets</i>	Asset cost									
	Opening Asset costs	164,566	64,316	45,884	70,863	82,961	167,181	-	595,771	592,819
	Additions during the year	7,000	-	-	-	3,392	-	-	10,392	2,952
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction restructuring	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	171,566	64,316	45,884	70,863	86,353	167,181	-	606,163	595,771
<i>Amortization</i>	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	20,508	29,538	70,863	58,016	57,257	-	236,182	222,648
	Add: Amortization taken	-	2,190	528	-	4,697	4,173	-	11,588	13,534
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	-	22,698	30,066	70,863	62,713	61,430	-	247,770	236,182
	Net Book Value	171,566	41,618	15,818	-	23,640	105,751	-	358,393	359,589

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021							2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<i>Assets</i>	Asset cost									
	Opening Asset costs	52,370	-	112,474	-	-	247,394	183,533	595,771	592,819
	Additions during the year	10,392	-	-	-	-	-	-	10,392	2,952
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	62,762	-	112,474	-	-	247,394	183,533	606,163	595,771
<i>Amortization</i>	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	13,708	-	98,909	-	-	78,182	45,383	236,182	222,648
	Add: Amortization taken	1,268	-	1,260	-	-	5,671	3,389	11,588	13,534
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	14,976	-	100,169	-	-	83,853	48,772	247,770	236,182
	Net Book Value	47,786	-	12,305	-	-	163,541	134,761	358,393	359,589

Resort Village of Bird's Point
Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	113,428	118,879	232,307
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other	-	-	-
Total Appropriated	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	359,589	(1,196)	358,393
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	359,589	(1,196)	358,393
Total Accumulated Surplus	473,017	117,683	590,700

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	-	32,722,800	-	-	350,285	-	33,073,085
Regional Park Assessment							-
Total Assessment							33,073,085
Mill Rate Factor(s)	-	1	-	-	3.0000		
Total Base/Minimum Tax (generated for each property class)	-	127,400	-	-	1,950		129,350
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	-	192,845	-	-	4,052		196,897

MILL RATES:	MILLS
Average Municipal*	5.95
Average School*	4.48
Uniform Municipal Mill Rate	2.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Resort Village of Bird's Point
Schedule of Council Remuneration
As at December 31, 2021**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Alice Davis	1,600	-	1,600
Councillor	Neil Tinnish	1,600	-	1,600
Councillor	Bev Casemore	1,650	-	1,650
Councillor	Randy Wallack	1,700	-	1,700
Councillor	Darlene Paquin	1,625	-	1,625
	Other council expenses	-	-	-
				-
				-
				-
				-
				-
				-
				-
Total		8,175	-	8,175

See Accompanying Notes

Please Submit to the Ministry of Government Relations

145587	232658	117683	117683	0	0	0	0	0	0	0
1579	57966	0	11588	0	0	0	0	0	0	0
5384	3608	-10392	0	52370	0	112474	0	0	247394	183533
0	0	11588	129271	0	0	0	0	0	0	0
179173	0	0	0	10392	0	0	0	0	0	0
0	1088	0	1821	0	0	0	0	0	0	0
0	0	0	9100	0	0	0	0	0	0	0
331723	0	1196	0	0	0	0	0	0	0	0
0	295320	0	0	0	0	0	0	0	0	0
0	0	0	-6872	62762	0	112474	0	0	247394	183533
0	0	-6403	0	0	0	0	0	0	0	0
7961	81646	0	0	0	0	0	0	0	0	0
0	8924	4751	0	0	0	0	0	0	0	0
0	43016	-1652	0	13708	0	98909	0	0	78182	45383
0	17634	0	0	0	0	0	0	0	0	0
0	17502	117227	0	1268	0	1260	0	0	5671	3389
0	19173	0	-1652	0	0	0	0	0	0	0
0	3389	108677	0	0	0	0	0	0	0	0
97858	0	0	131668	0	0	0	0	0	0	0
0	191284	225904	0	0	0	0	0	0	0	0
105819	0	0	0	14976	0	100169	0	0	83853	48772
0	104036	0	-10392	0	0	0	0	0	0	0
225904	0	0	0	0	0	0	0	0	0	0
0	0	0	0	47786	0	12305	0	0	163541	134761
0	0	0	-10392	0	0	0	0	0	0	0
358393	13647	0	0	0	0	0	0	0	0	0
6403	0	0	0	0	0	0	0	0	0	0
0	117683	0	-50893	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
364796	0	0	-50893	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
590700	473017	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	590700	0	0	0	0	0	0	0	0	0
0	0	0	-48159	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	-48159	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	22224	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	123363	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	145587	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0