
**RESORT VILLAGE OF BIRD'S POINT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2022**

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INDEPENDENT AUDITORS' REPORT

To: The Mayor and Council
Resort Village of Bird's Point

Opinion

We have audited the financial statements of Resort Village of Bird's Point (the Municipality) which comprise the statement of financial position as at December 31, 2022, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2022, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prairie Strong

PRAIRIE STRONG
Chartered Professional Accountants

Melville, Saskatchewan
March 14, 2023

**Resort Village of Bird's Point
Statement of Financial Position
As at December 31, 2022**

Statement 1
2021

FINANCIAL ASSETS

	2022	
Cash and Temporary Investments (Note 2)	151,013	145,587
Taxes Receivable - Municipal (Note 3)	7,283	1,579
Other Accounts Receivable (Note 4)	6,647	5,384
Assets Held for Sale (Note 5)	-	-
Long-Term Investments (Note 6)	181,311	179,173
Debt Charges Recoverable	-	-
Other	-	-
Total Financial Assets	346,254	331,723

LIABILITIES

Bank Indebtedness	-	-
Accounts Payable	26,534	7,961
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 7)	-	97,858
Lease Obligations	-	-
Total Liabilities	26,534	105,819

NET FINANCIAL ASSETS

319,720 225,904

NON-FINANCIAL ASSETS

Tangible Capital Assets (Schedule 6, 7)	361,262	358,393
Prepayments and Deferred Charges	6,146	6,403
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	367,408	364,796

ACCUMULATED SURPLUS (Schedule 8)

687,128 590,700

Contingent Liabilities (Note 8)

Contractual Obligations and Commitments (Note 11)

The accompanying notes and schedules are an integral part of these statements.

See Accompanying Notes

Resort Village of Bird's Point
Statement of Operations
As at December 31, 2022

	2022 Budget	2022	Statement 2 2021
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	264,361	263,950	232,658
Fees and Charges (Schedule 4, 5)	13,240	18,019	57,966
Conditional Grants (Schedule 4, 5)	2,360	2,660	3,608
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	1,100	2,815	1,088
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	281,061	287,444	295,320
EXPENSES			
General Government Services (Schedule 3)	96,484	83,599	81,646
Protective Services (Schedule 3)	7,900	7,585	8,924
Transportation Services (Schedule 3)	129,744	55,675	43,016
Environmental and Public Health Services (Schedule 3)	19,000	19,294	17,634
Planning and Development Services (Schedule 3)	15,000	5,863	17,502
Recreation and Cultural Services (Schedule 3)	11,926	18,650	19,173
Utility Services (Schedule 3)	450	3,811	3,389
Restructurings (Schedule 3)	-	-	-
Total Expenses	280,504	194,477	191,284
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	557	92,967	104,036
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	6,293	3,461	13,647
Surplus (Deficit) of Revenues over Expenses	6,850	96,428	117,683
Accumulated Surplus, Beginning of Year	590,700	590,700	473,017
Accumulated Surplus, End of Year	597,550	687,128	590,700

The accompanying notes and schedules are an integral part of these statements.

Resort Village of Bird's Point
Statement of Change in Net Financial Assets
As at December 31, 2022

	2022 Budget	2022	Statement 3 2021
Surplus (Deficit) of Revenues over Expenses	6,850	96,428	117,683
(Acquisition) of tangible capital assets	-	(15,028)	(10,392)
Amortization of tangible capital assets	-	12,159	11,588
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	(2,869)	1,196
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(6,146)	(6,403)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	6,403	4,751
Surplus (Deficit) of expenses of other non-financial over expenditures	-	257	(1,652)
Increase/Decrease in Net Financial Assets	6,850	93,816	117,227
Net Financial Assets - Beginning of Year	225,904	225,904	108,677
Net Financial Assets - End of Year	232,754	319,720	225,904

The accompanying notes and schedules are an integral part of these statements.

See Accompanying Notes

Resort Village of Bird's Point
Statement of Cash Flow
As at December 31, 2022

Statement 4
2021

Cash provided by (used for) the following activities

Operating:

Surplus (Deficit) of Revenues over Expenses	96,428	117,683
Amortization	12,159	11,588
Loss (gain) on disposal of tangible capital assets	-	-
	<u>108,587</u>	<u>129,271</u>

Change in assets/liabilities

Taxes Receivable - Municipal	(5,704)	1,821
Other Receivables	(1,263)	9,100
Assets Held for Sale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	18,573	(6,872)
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	257	(1,652)
Other	-	-
Cash provided by operating transactions	<u>120,450</u>	<u>131,668</u>

Capital:

Cash used to acquire tangible capital assets	(15,028)	(10,392)
Proceeds on sale of tangible capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	<u>(15,028)</u>	<u>(10,392)</u>

Investing:

Proceeds on disposal of investments	(2,138)	(50,893)
Acquisition in investment	-	-
Cash provided by (applied to) investing transactions	<u>(2,138)</u>	<u>(50,893)</u>

Financing:

Debt charges recovered	-	-
Proceeds from debt issues	-	-
Debt repayment	(97,858)	(48,159)
Other financing	-	-
Cash provided by (applied to) financing transactions	<u>(97,858)</u>	<u>(48,159)</u>

Change in Cash and Temporary Investments during the year	<u>5,426</u>	<u>22,224</u>
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Cash and Temporary Investments - Beginning of Year	<u>145,587</u>	<u>123,363</u>
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Cash and Temporary Investments - End of Year	<u>151,013</u>	<u>145,587</u>
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The accompanying notes and schedules are an integral part of these statements.

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2022

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards as recommended by the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. No entities have been consolidated into these financial statements.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school board authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are realized.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2022

1. Significant Accounting Policies - continued

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Leased Capital Assets	Lease term
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:** The municipality operates a transfer station.
- o) **Trust Funds:** Funds held in trust for others are not included in the financial statements as they are not controlled by the municipality.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2022

1. Significant Accounting Policies - continued

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 11, 2022.
- u) **Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.
- v) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2022

2. Cash and Temporary Investments

	2022	2021
Cash	151,013	145,587
Temporary Investments	-	-
Total Cash and Temporary Investments	151,013	145,587

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2022	2021
Municipal - Current	7,283	1,579
- Arrears	-	-
	7,283	1,579
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	7,283	1,579
School - Current	3,589	908
- Arrears	-	-
Total school taxes receivable	3,589	908
Other	-	-
Total taxes and grants in lieu receivable	10,872	2,487
Deduct taxes receivable to be collected on behalf of other organizations	(3,589)	(908)
Total Taxes Receivable - Municipal	7,283	1,579

4. Other Accounts Receivable

	2022	2021
Federal Government	3,925	4,053
Provincial Government	-	-
Local Government	-	-
Utility	-	-
Trade	2,722	1,331
Other	-	-
Total Other Accounts Receivable	6,647	5,384
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	6,647	5,384

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2022

5. Assets Held for Sale

	2022	2021
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-

Total Assets Held for Sale

-	-
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6. Long-Term Investments

	2022	2021
Term Deposits	75,593	75,309
Money Market Funds	105,718	103,864
Other	-	-

Total Long-Term Investments

181,311	179,173
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7. Long-Term Debt

a) The debt limit of the municipality is \$212,793. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Bank loans are repayable [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]. The bank loans are secured by a general assignment of property taxes receivable.

	2022	2021
b) Bank loan payable in monthly instalments of \$4,432 including interest at 4.05%, paid off in full in 2022.	-	97,858

Total Long-Term Debt

-	97,858
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8. Contingent Liabilities

The municipality has converted their landfill into a transfer station. Expenditures that relate to on-going environmental and reclamation programs are charged against revenues as incurred. Closure and post-closure care expenses are recognized based on assumptions, engineering studies and estimates to the costs. Changes to the underlying assumptions or legislative change in the future could have a material impact on the statements. As these costs are not readily determinable, the municipality has not provided for closure or post-closure care expenses.

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2022

9. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The benefits accrued to the employees from MEPP are calculated using the Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

The contributions to the MEPP by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. The municipality's contributions are expensed when due.

Details of the MEPP are as follows:

	2022	2021
Member contribution rate (percentage of salary)	9.00%	9.00%
Municipal contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	\$2,844	\$2,742
Municipal contributions for the year	\$2,844	\$2,742
Actuarial extrapolation date	Dec-31-2021	Dec-31-2020
Plan Assets (in thousands)	\$3,568,400	\$3,221,426
Plan Liabilities (in thousands)	\$2,424,014	\$2,382,526
Plan Surplus (in thousands)	\$1,144,386	\$838,900

10. Risk Management

The municipality is exposed to financial risks from its financial assets and liabilities. These risks include credit risk, liquidity risk and market risk.

a) Credit Risk

Credit risk is the risk to the municipality from potential non-payment of accounts receivable. The credit risk related to the municipality's receivables from the provincial government, federal government and their agencies are considered to be minimal. Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect any impairment in collectability.

b) Liquidity Risk

Liquidity risk is the risk that the municipality will not be able to meet its financial obligations as they come due. The municipality manages liquidity risk by monitoring budgets and maintaining adequate cash balances.

c) Market Risk

The municipality is exposed to market risks with respect to interest rates as follows:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The municipality's interest rate exposure relates to cash and cash equivalents. The municipality minimizes these risks by:

- holding cash in an account at a Canadian bank, denominated in Canadian currency
- managing cash flows to minimize utilization of its bank line of credit

11. Contractual Obligations and Commitments

The municipality has entered into an agreement with RM of Fertile Belt for payments on annexation of land. Significant commitments of the municipality include:

Commitment	2023	2024	2025	2026		Current Year Total	Prior Year Total
Annexation Payment	7,000	7,000	7,000	7,000		28,000	35,000

Resort Village of Bird's Point
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2022

	2022 Budget	2022	Schedule 1 2021
TAXES			
General municipal tax levy	220,374	219,619	196,897
Abatements and adjustments	(1,000)	-	(650)
Discount on current year taxes	(10,000)	(11,025)	(10,292)
Net Municipal Taxes	209,374	208,594	185,955
Potash tax share	6,380	6,387	5,655
Trailer license fees	13,076	13,953	12,844
Penalties on tax arrears	900	331	347
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	229,730	229,265	204,801
UNCONDITIONAL GRANTS			
Revenue Sharing	33,931	33,930	27,152
Covid Safe Restart Program	-	-	-
Total Unconditional Grants	33,931	33,930	27,152
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial	-	-	-
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	700	755	705
Other	-	-	-
Local/Other	-	-	-
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers	-	-	-
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	700	755	705
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	264,361	263,950	232,658

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 1
2021

GENERAL GOVERNMENT SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	140	220	300
- Building permits/licenses	500	7,782	1,223
Total Fees and Charges	640	8,002	1,523
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	1,100	2,815	1,088
- Other	-	-	-
Total Other Segmented Revenue	1,740	10,817	2,611
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,740	10,817	2,611

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Investing in Canada Infrastructure Program (ICIP)	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total General Government Services	1,740	10,817	2,611

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Investing in Canada Infrastructure Program (ICIP)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	-	-	-

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG - Clearing the Path	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Investing in Canada Infrastructure Program (ICIP)	-	-	-
- Municipal Economic Enhancement Program	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Transportation Services	-	-	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	3,200	617	1,981
- Other	-	-	-
Total Fees and Charges	3,200	617	1,981
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	3,200	617	1,981
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government - RV of West End	-	1,500	1,500
- Other	-	-	-
Total Conditional Grants	-	1,500	1,500
Total Operating	3,200	2,117	3,481
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Investing in Canada Infrastructure Program (ICIP)	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services	3,200	2,117	3,481

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Subdivision fees	-		43,562
Total Fees and Charges	-	-	43,562
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	43,562
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	43,562
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Investing in Canada Infrastructure Program (ICIP)	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	-	-	43,562

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Campground lease	9,000	9,000	10,500
- Boat exam	-	-	-
Total Fees and Charges	9,000	9,000	10,500
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	9,000	9,000	10,500
Conditional Grants			
- Student Employment	-	-	-
- Heritage grant	1,160	1,160	650
- Sask Lotteries	1,200	-	1,458
Total Conditional Grants	2,360	1,160	2,108
Total Operating	11,360	10,160	12,608
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	6,293	3,461	13,647
- Investing in Canada Infrastructure Program (ICIP)	-	-	-
- Other	-	-	-
Total Capital	6,293	3,461	13,647
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	17,653	13,621	26,255

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 4
2021

UTILITY SERVICES

Operating

	2022 Budget	2022	2021
Other Segmented Revenue			
Fees and Charges			
- Water	400	400	400
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	400	400	400
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	400	400	400
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	400	400	400

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Utility Services	400	400	400

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	22,993	26,955	76,309
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SUMMARY

Total Other Segmented Revenue	14,340	20,834	59,054
Total Conditional Grants	2,360	2,660	3,608
Total Capital Grants and Contributions	6,293	3,461	13,647
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	22,993	26,955	76,309

See Accompanying Notes

Resort Village of Bird's Point
Total Expenses by Function
As at December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	12,000	8,135	8,175
Wages and benefits	41,050	38,868	37,830
Professional/Contractual services	32,534	26,584	25,535
Utilities	3,400	3,642	3,664
Maintenance, materials and supplies	6,500	2,789	1,664
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,268	1,268
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	1,000	2,313	3,510
General Government Services	96,484	83,599	81,646
Restructuring	-	-	-
Total General Government Services	96,484	83,599	81,646

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	7,400	7,585	5,539
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	500	-	3,385
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-

Protective Services	7,900	7,585	8,924
Restructuring	-	-	-
Total Protective Services	7,900	7,585	8,924

TRANSPORTATION SERVICES

Wages and benefits	28,410	23,325	16,785
Professional/Contractual Services	18,000	15,326	8,377
Utilities	7,500	8,030	7,248
Maintenance, materials, and supplies	22,650	4,030	4,321
Gravel	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,831	1,260
Interest	53,184	3,133	5,025
Other	-	-	-

Transportation Services	129,744	55,675	43,016
Restructuring	-	-	-
Total Transportation Services	129,744	55,675	43,016

See Accompanying Notes

Resort Village of Bird's Point
Total Expenses by Function
As at December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	19,000	19,288	17,634
Utilities	-	-	-
Maintenance, materials and supplies	-	6	-
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Environmental and Public Health Services	19,000	19,294	17,634
Restructuring	-	-	-
Total Environmental and Public Health Services	19,000	19,294	17,634

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	15,000	5,863	17,502
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	15,000	5,863	17,502
Restructuring	-	-	-
Total Planning and Development Services	15,000	5,863	17,502

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	4,006	10,936	10,839
Utilities	3,100	69	273
Maintenance, materials and supplies	2,800	814	232
Grants and contributions - operating	2,020	1,160	2,158
- capital	-	-	-
Amortization	-	5,671	5,671
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Recreation and Cultural Services	11,926	18,650	19,173
Restructuring	-	-	-
Total Recreation and Cultural Services	11,926	18,650	19,173

See Accompanying Notes

Resort Village of Bird's Point
Total Expenses by Function
As at December 31, 2022

Schedule 3 - 3
2021

UTILITY SERVICES

	2022 Budget	2022	2021
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	450	422	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	3,389	3,389
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other	-	-	-
Utility Services	450	3,811	3,389
Restructuring	-	-	-
Total Utility Services	450	3,811	3,389
TOTAL EXPENSES BY FUNCTION	280,504	194,477	191,284

Resort Village of Bird's Point
Schedule of Segment Disclosure by Function
As at December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	& Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	8,002	-	-	617	-	9,000	400	18,019
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	2,815	-	-	-	-	-	-	2,815
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	1,500	-	1,160	-	2,660
- Capital	-	-	-	-	-	3,461	-	3,461
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	10,817	-	-	2,117	-	13,621	400	26,955
Expenses (Schedule 3)								
Wages & Benefits	47,003	-	23,325	-	-	-	-	70,328
Professional/ Contractual Services	26,584	7,585	15,326	19,288	5,863	10,936	-	85,582
Utilities	3,642	-	8,030	-	-	69	422	12,163
Maintenance Materials and Supplies	2,789	-	4,030	6	-	814	-	7,639
Grants and Contributions	-	-	-	-	-	1,160	-	1,160
Amortization	1,268	-	1,831	-	-	5,671	3,389	12,159
Interest	-	-	3,133	-	-	-	-	3,133
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	2,313	-	-	-	-	-	-	2,313
Total Expenses	83,599	7,585	55,675	19,294	5,863	18,650	3,811	194,477
Surplus (Deficit) by Function	(72,782)	(7,585)	(55,675)	(17,177)	(5,863)	(5,029)	(3,411)	(167,522)
Taxes and other unconditional revenue (Schedule 1)								263,950
Net Surplus (Deficit) of Revenues over Expenses								96,428

Resort Village of Bird's Point
Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	& Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	1,523	-	-	1,981	43,562	10,500	400	57,966
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	1,088	-	-	-	-	-	-	1,088
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	1,500	-	2,108	-	3,608
- Capital	-	-	-	-	-	13,647	-	13,647
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	2,611	-	-	3,481	43,562	26,255	400	76,309
Expenses (Schedule 3)								
Wages & Benefits	46,005	-	16,785	-	-	-	-	62,790
Professional/ Contractual Services	25,535	8,924	8,377	17,634	17,502	10,839	-	88,811
Utilities	3,664	-	7,248	-	-	273	-	11,185
Maintenance Materials and Supplies	1,664	-	4,321	-	-	232	-	6,217
Grants and Contributions	-	-	-	-	-	2,158	-	2,158
Amortization	1,268	-	1,260	-	-	5,671	3,389	11,588
Interest	-	-	5,025	-	-	-	-	5,025
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	3,510	-	-	-	-	-	-	3,510
Total Expenses	81,646	8,924	43,016	17,634	17,502	19,173	3,389	191,284
Surplus (Deficit) by Function	(79,035)	(8,924)	(43,016)	(14,153)	26,060	7,082	(2,989)	(114,975)
Taxes and other unconditional revenue (Schedule 1)								232,658
Net Surplus (Deficit) of Revenues over Expenses								117,683

Resort Village of Bird's Point
Schedule of Tangible Capital Assets by Object
As at December 31, 2022

Schedule 6

2022										2021
	General Assets					Infrastructure Assets		General/Infrastructure		Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Infrastructure Assets		Assets Under Construction		
							Linear assets			
Assets										
Asset cost										
Opening Asset costs	171,566	64,316	45,884	70,863	86,353		167,181		606,163	595,771
Additions during the year	7,000	-	-	-	8,028		-		15,028	10,392
Disposals and write-downs during the year	-	-	-	-	-		-		-	-
Transfers (from) assets under construction restructuring	-	-	-	-	-		-		-	-
Closing Asset Costs	178,566	64,316	45,884	70,863	94,381		167,181		621,191	606,163
Amortization										
Accumulated Amortization Cost										
Opening Accumulated Amortization Costs	-	22,698	30,066	70,863	62,713		61,430		247,770	236,182
Add: Amortization taken	-	2,190	528	-	5,500		3,941		12,159	11,588
Less: Accumulated amortization on disposals	-	-	-	-	-		-		-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-		-		-	-
Closing Accumulated Amortization Costs	-	24,888	30,594	70,863	68,213		65,371		259,929	247,770
Net Book Value	178,566	39,428	15,290	-	26,168		101,810		361,262	358,393

Resort Village of Bird's Point
Schedule of Tangible Capital Assets by Function
As at December 31, 2022

Schedule 7

	2022						2021	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	
Assets								
Asset cost								Total
Opening Asset costs	62,762	-	112,474	-	-	247,394	183,533	595,771
Additions during the year	7,000	-	8,028	-	-	-	-	10,392
Disposals and write-downs during the year	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
Closing Asset Costs	69,762	-	120,502	-	-	247,394	183,533	606,163
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	14,976	-	100,169	-	-	83,853	48,772	236,182
Add: Amortization taken	1,268	-	1,831	-	-	5,671	3,389	11,588
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	16,244	-	102,000	-	-	89,524	52,161	247,770
Net Book Value	53,518	-	18,502	-	-	157,870	131,372	358,393

**Resort Village of Bird's Point
Schedule of Accumulated Surplus
As at December 31, 2022**

	2021	Changes	Schedule 8 2022
UNAPPROPRIATED SURPLUS	232,307	93,559	325,866
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other	-	-	-
Total Appropriated	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	358,393	2,869	361,262
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	358,393	2,869	361,262
Total Accumulated Surplus	590,700	96,428	687,128

Schedule 9

MILL RATES: _____ MILLS

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Resort Village of Bird's Point
Schedule of Council Remuneration
As at December 31, 2022**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Alice Davis	1,625	-	1,625
Councillor	Neil Tinnish	1,625	-	1,625
Councillor	Bev Casemore	1,425	-	1,425
Councillor	Randy Wallack	1,750	-	1,750
Councillor	Darlene Paquin	1,600	-	1,600
	Other council expenses	-	110	110
				-
				-
				-
				-
				-
				-
				-
Total		8,025	110	8,135

See Accompanying Notes

Please Submit to the Ministry of Government Relations

151013	263950	96428	96428	0	0	0	0	0	0	0
7283	18019	0	12159	0	0	0	0	0	0	0
6647	2660	-15028	0	62762	0	112474	0	0	247394	183533
0	0	12159	108587	0	0	0	0	0	0	0
181311	0	0	0	7000	0	8028	0	0	0	0
0	2815	0	-5704	0	0	0	0	0	0	0
0	0	0	-1263	0	0	0	0	0	0	0
346254	0	-2869	0	0	0	0	0	0	0	0
0	287444	0	0	0	0	0	0	0	0	0
0	0	0	18573	69762	0	120502	0	0	247394	183533
0	0	-6146	0	0	0	0	0	0	0	0
26534	83599	0	0	0	0	0	0	0	0	0
0	7585	6403	0	0	0	0	0	0	0	0
0	55675	257	0	14976	0	100169	0	0	83853	48772
0	19294	0	0	0	0	0	0	0	0	0
0	5863	93816	0	1268	0	1831	0	0	5671	3389
0	18650	0	257	0	0	0	0	0	0	0
0	3811	225904	0	0	0	0	0	0	0	0
0	0	0	120450	0	0	0	0	0	0	0
0	194477	319720	0	0	0	0	0	0	0	0
26534	0	0	0	16244	0	102000	0	0	89524	52161
0	92967	0	-15028	0	0	0	0	0	0	0
319720	0	0	0	0	0	0	0	0	0	0
0	0	0	0	53518	0	18502	0	0	157870	131372
0	0	0	-15028	0	0	0	0	0	0	0
361262	3461	0	0	0	0	0	0	0	0	0
6146	0	0	0	0	0	0	0	0	0	0
0	96428	0	-2138	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
367408	0	0	-2138	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
687128	590700	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	687128	0	0	0	0	0	0	0	0	0
0	0	0	-97858	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	-97858	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	5426	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	145587	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	151013	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0

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Resort Village of Bird's Point