

**BIRD'S POINT RECREATION BOARD  
FINANCIAL STATEMENTS  
(UNAUDITED - SEE COMPILATION ENGAGEMENT REPORT)  
FOR THE YEAR ENDED  
DECEMBER 31, 2022**

## CONTENTS

Compilation Engagement Report	1
Financial Statements	
Statement of Financial Position	2
Statement of Operations	3
Notes to Financial Statements	4
Schedule of Expenses	5
Schedule of Swim Club	6

## COMPILATION ENGAGEMENT REPORT

To Management of Bird's Point Recreation Board

On the basis of information provided by management, we have compiled the financial position of Bird's Point Recreation Board as at December 31, 2022 and the statement of operations for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Prior to compiling this financial information, this accounting firm maintained the books of account and prepared several journal entries which have an effect on this financial information.

*Prairie Strong*

PRAIRIE STRONG  
Chartered Professional Accountants

Melville, Saskatchewan  
March 22, 2023

**BIRD'S POINT RECREATION BOARD  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2022  
(UNAUDITED - SEE COMPILATION ENGAGEMENT REPORT)**

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	<u>2022</u>
ASSETS	
Chequing account - Rec Board	\$ 9,258
Chequing account - Swim Club	8,347
	<u>\$ 17,605</u>
 NET ASSETS	
Balance, beginning of year	\$ 13,199
Excess of revenue over expenses	4,406
 BALANCE, END OF YEAR	<u>\$ 17,605</u>

**BIRD'S POINT RECREATION BOARD**  
**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**  
**(UNAUDITED - SEE COMPILATION ENGAGEMENT REPORT)**

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	<u>2022</u>
REVENUE	
Bottles	\$ 256
Donations	5,075
Grants	1,659
Fundraising income	4,048
Interest	10
Swim club (Schedule 2)	8,416
	<u>19,464</u>
EXPENSES	
Equipment (Schedule 1)	5,958
Events (Schedule 1)	2,667
Parks (Schedule 1)	1,480
Swim Club (Schedule 2)	4,953
	<u>15,058</u>
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	<u>\$ 4,406</u>

**BIRD'S POINT RECREATION BOARD  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2022  
(UNAUDITED - SEE COMPILATION ENGAGEMENT REPORT)**

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**1. Organization**

Bird's Point Recreation Board receives funding from donations, local Municipalities and Government grants.

**2. Basis of Accounting**

The basis of accounting applied in the preparation of this financial information is the historical cost basis and reflects cash transactions.

BIRD'S POINT RECREATION BOARD  
SCHEDULE OF EXPENSES  
DECEMBER 31, 2022  
(UNAUDITED - SEE COMPILATION ENGAGEMENT REPORT)

SCHEDULE 1

	<u>2022</u>
Equipment	
Wheelchair Accessible Mat	\$ 5,958
	<u>\$ 5,958</u>
Events	
Canada Day Barbeque	\$ 286
Children's Games	127
Fireworks	1,854
Summer Raffle	400
	<u>\$ 2,667</u>
Parks	
Millennium Park	\$ 789
Regional Park	691
	<u>\$ 1,480</u>

BIRD'S POINT RECREATION BOARD  
SCHEDULE OF SWIM CLUB  
DECEMBER 31, 2022  
(UNAUDITED - SEE COMPILATION ENGAGEMENT REPORT)

SCHEDULE 2

	<u>2022</u>
Revenue	
Swimming lessons	\$ 8,416
	<u>8,416</u>
Expenses	
Equipment	1,592
Staff	3,361
	<u>(4,953)</u>
Net Income	<u>\$ 3,463</u>