



Perception Accounting  
Accountants with Vision

# PERCEPTION ACCOUNTING

April 2022 - ISSUE 3

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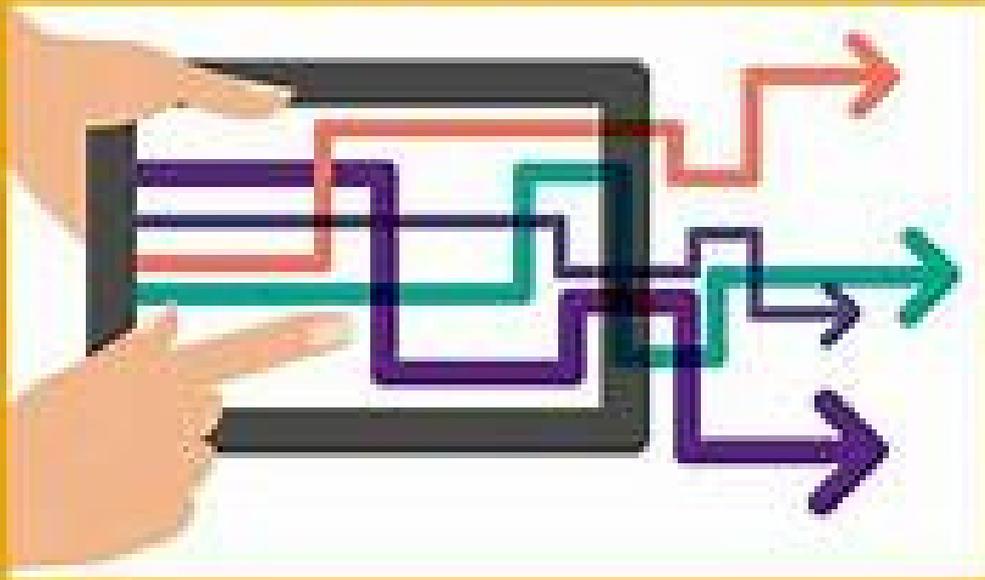
How to avoid them

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# Making Tax Digital



## MAKING TAX DIGITAL

Here at Perception Accounting, we're pretty excited about Making Tax Digital — the UK government's initiative to make preparing, reporting, and filing taxes faster and easier (although probably not less financially painful!). Making Tax Digital is going to change a great deal about how small business owners deal with their taxes.

### **How will Perception Accounting support MTD?**

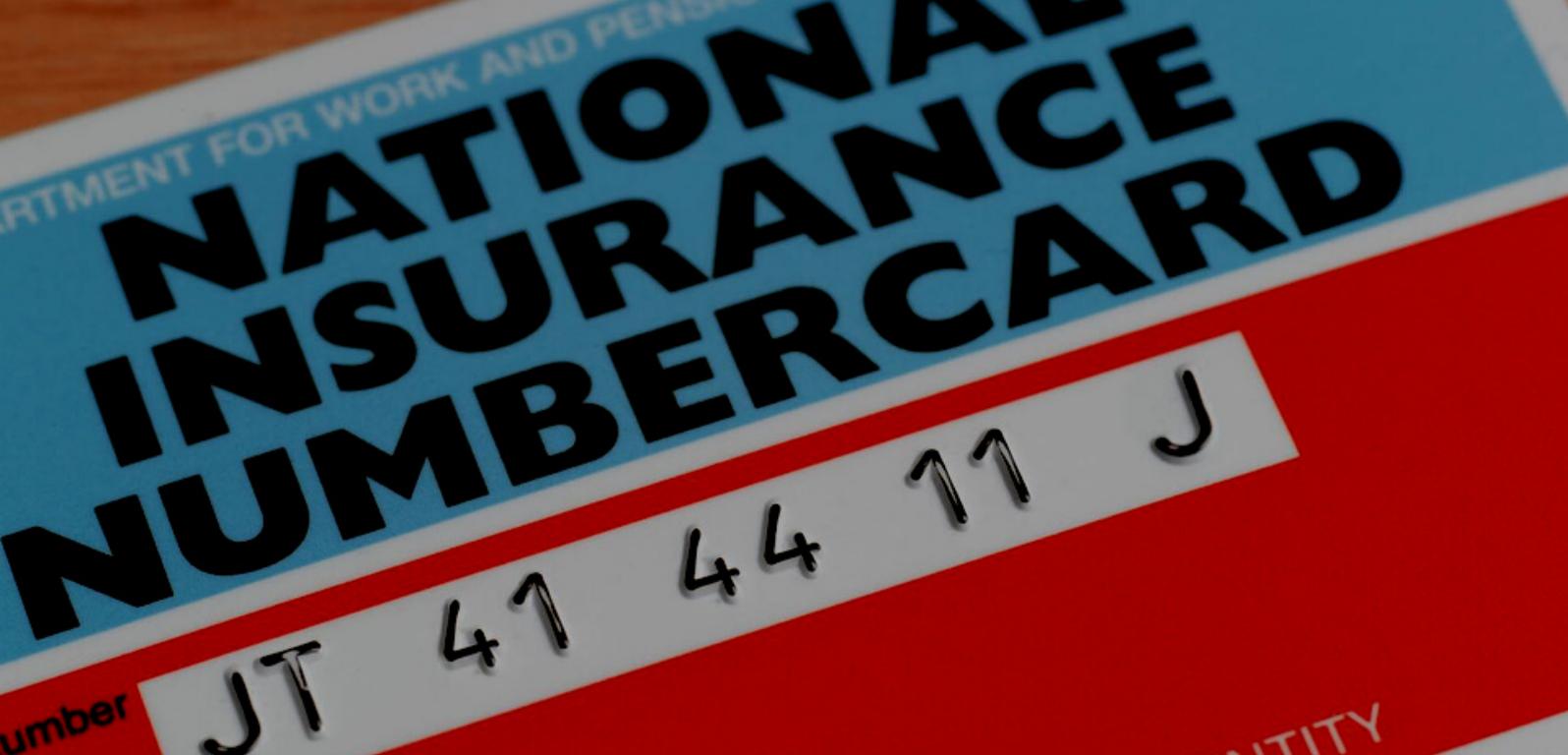
Although we, along with everyone else, are waiting for the final requirements to be published by HMRC, we have already prepared our systems to be able to provide a fully integrated solution for MTD. We are working with HMRC to allow our systems to communicate directly with HMRC's systems, which will allow for the necessary submissions to HMRC directly from within Perception Accounting. This includes quarterly Income Tax/NICs returns, VAT returns and the End of Period Statement.

### **Where can I find more information?**

You can find more information on the HMRC website:

- An overview of Making Tax Digital
- Details of Making Tax Digital
- Making Tax Digital for Business
- Case Studies

**CONTACT US FOR FURTHER DETAILS OR IF YOU NEED HELP ADJUSTING YOUR BUSINESS FOR MTD.**



## NATIONAL INSURANCE INCREASE FROM 6TH APRIL 2022

National Insurance increase from April 2022

From 6 April 2022 to 5 April 2023 National Insurance contributions will increase by 1.25 percentage points.

This will be spent on the NHS, health and social care in the UK.

The increase will apply to:

- Class 1 (paid by employees)
- Class 4 (paid by self-employed)
- secondary Class 1, 1A and 1B (paid by employers)

The increase will not apply if you are over the State Pension age.



# WHEN DOES THE TAX YEAR END IN 2022 AND EVERYTHING YOU NEED TO KNOW

## When does the current tax year end?

The current tax year comes to and end on April 5. The 2022/23 tax year starts directly after, on April 6.

## Who needs to file a tax return?

HMRC should get in touch if you need to file a tax return, but it's worth knowing for yourself in case any letters get lost in the post. Under UK law, you must file a tax return if you are self-employed or own a business. Specifically, the government website states that: You must send a tax return if, in the last tax year (6 April to 5 April), you were:

- self-employed as a 'sole trader' and earned more than £1,000 (before taking off anything you can claim tax relief on)
- a partner in a business partnership
- Any income outside of PAYE

If you recently became self-employed it is advisable to register with HMRC as soon as possible.

The good news is you have until January 31 to pay any balance for your 21/22 tax return.

However, it is a good idea to file your tax return early so that you have plenty of warning as to how much the bill might be

# 12 Fun Facts About Accounting

1 The word 'accounting' originated from Old French 'acont' meaning 'account, reckoning or terminal payment.'

2 The word accountant in the english language is derived from the Old French word "compter"

3 The first recorded name in history belonged to an accountant

4 Bubble gum was invented by an accountant

5 FBI accountants played a huge part in bringing down Al Capone

6 Before there was a standard numbering system, accountants kept track of animal and grain with clay tokens

7 Luca Pacioli developed the field of accounting

8 Both Mick Jagger and Robert Plant were persuing careers in accounting before their music lives took off

9 Income tax was originally introduced as a temporary measure to finance war against France

10 Accountants spend approximately 1700 hours hand counting ballots for the Academy Awards

11 The words debit and credit come from the latin words debitum and creditum

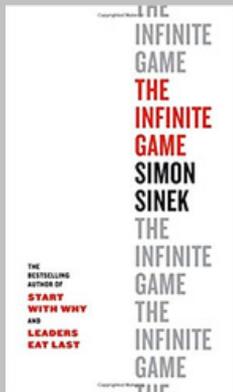
12 The FBI employs over 2000 accountants

# 5 BEST BUSINESS BOOKS TO READ IN 2022

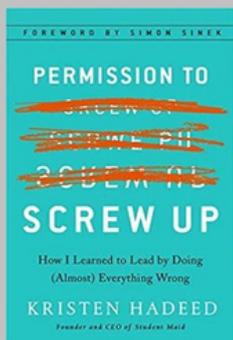
Business books are practical guides to building and running successful enterprises. The genre is diverse and offers advice to businesses of all sizes and types. These books cover topics like negotiation, management, profit, and productivity. The purpose is to teach entrepreneurs effective habits and best practices that result in successful ventures.



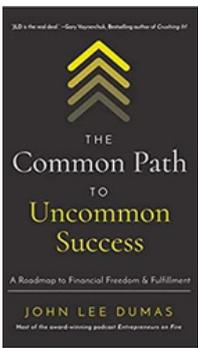
**From classic bestsellers to new releases, here is a collection of must-read business books for current and aspiring entrepreneurs.**



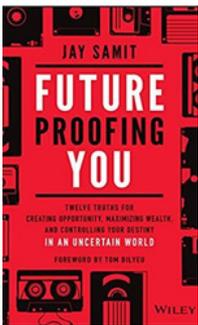
**The Infinite Game** is among the greatest motivational business books. Business is an endless game and a series of constantly evolving challenges. Simon Sinek emphasises the importance of adopting an infinite mindset in playing the long game. The book touches on topics such as team trust, the role of rivals in professional development, and innovative flexibility. This work is a manifesto of how to operate with no permanent endpoint. The Infinite Game stresses evolution over final solutions and teaches leaders to plan for the long term. The easy-to-read and enjoyable prose makes the book an equally engrossing and informative read.



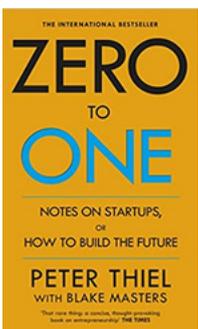
**Permission to Screw Up** is one of the best recent business books by women. While many women writers target aspiring female entrepreneurs, Kristen Hadeed addresses topics relevant to business hopefuls of any gender. The book traces Hadeed's journey in building her company, Student Maid. Part memoir and part self-help book, the story recounts the missteps and mistakes made in the journey of building the business. Permission to Screw Up teaches leaders to embrace and flip the narrative on failure and treat setbacks as learning moments. This book empowers entrepreneurs to fail forward for the sake of experimentation, and values progress over perfection. Hadeed admits her mess ups to help other entrepreneurs avoid the same mistakes and to illustrate the point that you do not need to make the right call 100% of the time to succeed.



Inspired by John Lee Dumas's hit podcast, **The Common Path to Uncommon Success** draws on hundreds of interviews with industry leaders. The book seeks out patterns in top performer's methods and presents a 17-step framework to replicate the results of extraordinary entrepreneurs. Chapters center around practices like narrowing down a niche, choosing a mentor, and drafting a content plan. The Common Path to Uncommon Success answers aspiring entrepreneurs' most pressing questions and lays out the basics in an easy-to-follow format.



**Future Proofing You** lays out instructions for building resilient businesses and achieving lasting success in an age of constant disruption. Digital media innovator and former Deloitte executive Jay Samit shares twelve foundational principles that serve as a basis for safeguarding against the unknown. For instance, adopting a growth mindset, using fear to fuel action, and working towards profitable sustainability. The book teaches readers how to thrive personally and professionally in a world that can change at any given moment. Future Proofing You is a guide for outlasting the unknown and achieving longevity in an era of unending reinvention.



**Zero to One** is an exploration of innovation. The book examines ways to discover the unheard-of and unexpected and perhaps even form new industries. Peter Thiel steers readers away from technical stagnation and conformity in favor of out-of-the-box thinking. Zero to One captures the startup spirit and explains how to launch businesses that really do change the course of humanity and shape the world.



## What a memorable night the Kent Women in Business Awards was.

Lisa was runner up in The Women's Champion Award

Huge congratulations to Liz Goodfellow and Danielle Earley of Fit for Business who pipped us to the post.

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### New Team Member

We have a new team member; Tia!  
This is Tia's first role within an accountancy firm and she is already showing great progress in her new career.  
Not only does Tia work for us full time but she is also on the shore crew and boat crew of her local RNLI station in Rye.

The Cobalt Building  
1600 Eureka Park  
Lower Pemberton  
Ashford  
Kent TN25 4BF

### A Fond Farewell

We were sorry to say goodbye to Lorraine this month and wish her the best of luck in her new employment.

We have now moved to our lovely new offices



Don't forget to check out our blogs  
<https://perceptionaccounting.com/>



## LATEST SCAMS TO WATCH OUT FOR

Scams are getting more and more sophisticated and hard to spot and even when being extra vigilante it can be easy to get caught out by a scammer.

We have listed below some of the latest scams to look out for.

### **BOGUS TALKTALK CALLERS SCAM**

Fraudsters are apparently calling UK residents pretending to represent TalkTalk. The fraudsters, (who appear to be based in call centres in the Far East), are known to make a number of false claims, including:

- there is a problem with your Internet reception
- there is a problem with your router
- a file downloaded on to your computer needs to be 'cleaned'
- there is a virus on your computer that needs removing
- you are experiencing 'technical issues'

They then ask you a series of questions before requesting you to carry out a number of tasks on your computer. These tasks are designed to provide them with remote access to your computer. They can then steal personal and financial information, including usernames and passwords.

They can be quite persuasive and sometimes aggressive on the phone.

Always put the phone down. Never provide remote computer access to any cold caller.

If you've been affected by this scam, report it to Action Fraud by calling 0300 123 2040.

### **AMAZON PHISHING EMAILS TARGETING BLACK FRIDAY CUSTOMERS**

Scammers are playing on Amazon's Black Friday sales by sending out emails purportedly from the company, saying there is a problem processing orders and that they won't be shipped. It adds that you won't be able to access your Amazon account or place any orders until you confirm certain information. Naturally, there's a link at the bottom of the email telling you to 'confirm' your account. Don't click it! It'll take you to a fake website which looks very similar to the real Amazon site. When you enter your personal details, they'll go straight to the scammers harvesting them.

Once you click the 'Save & Continue' button, you'll automatically be redirected to the Amazon site so that you're none the wiser. The fraudsters can use your newly-acquired details to make purchases in your name, and potentially use your information to open financial products in your name.



**CRIME PREVENTION  
ADVICE  
PHISHING EMAIL  
'FROM'  
A METROPOLITAN POLICE  
EMAIL ADDRESS**

Please be aware that that an email is currently in circulation pertaining to come from a Met Police email account.

The email sender is shown as [crime@content.met.police.uk](mailto:crime@content.met.police.uk)(link sends e-mail) This is not a valid Metropolitan Police email address.

The subject is shown as Crime Prevention Advice.

There is a .zip file attached to the email - DO NOT OPEN IT.

The text of the message is as follows:

TO THE GENERAL PUBLIC;

See attached document to read more about crime prevention advice.

Regards,

Metropolitan Police Service.

Intelligence suggests that if the attachment is opened iSpy key logger malware is downloaded on to the host device.

If you receive an email from [crime@content.met.police.uk](mailto:crime@content.met.police.uk)(link sends e-mail) do not open any attachments and report it to Action Fraud at [actionfraud.police.uk](http://actionfraud.police.uk).

**RINGCENTRAL NEW FAX MESSAGE SCAM EMAIL**

If you receive an email similar to this one, supposedly from RingCentral, don't download or open the attachment, it's a scam.

The attachment, a Word doc, contains malware that will infect your computer.

**UPS YOUR PACKAGE DELIVERY HAS FAILED SCAM EMAIL**

Another variation on the fake UPS emails, similar to this fake UPS tracking notification email and this fake UPS delivery confirmation email.

Simple but quite convincing-looking using UPS logo and design.

The email has an attached 'shipping invoice' document ([ups\\_invoice-BKO506.doc](#)), which you must not open as it will contain malware.



# Mini Egg Cheesecake

## Ingredients

### For the base

- 250g/9oz chocolate digestives
- 80g/2¾oz unsalted butter, melted, plus extra for greasing

### For the filling

- 680g/1lb 8oz full-fat cream cheese, at room temperature
- 90g/3¼oz icing sugar
- 1½ tsp vanilla bean paste
- 320ml/11fl oz double cream
- 320g/11½oz sugar-coated chocolate mini eggs, roughly chopped, plus extra to decorate

### For the chocolate nest

- 30g/1oz Shredded Wheat cereal
- 70g/2½oz dark chocolate, broken into small pieces
- 15g/½oz salted butter

## Method

1. To make the base, line the bottom of a 20cm/8in springform or loose-bottomed cake tin with baking paper and lightly grease the sides. Add the biscuits to a food processor and blitz until fine. Alternatively, add them to a food bag, seal and bash with a rolling pin. Pour the biscuits into a bowl and stir in the melted butter. Tip the biscuit mixture into the tin and use the back of a spoon to press down firmly and evenly. Place the tin in the fridge to chill.
2. To make the filling, place the cream cheese, icing sugar, vanilla and half of the double cream in a large bowl and beat until smooth and thick. Stir in the chopped chocolate eggs. In a separate bowl, whip the rest of the double cream until it forms stiff peaks. Fold this into the cream cheese mixture. Pour the filling into the tin and level the top. Leave to chill in the fridge for at least 6 hours or overnight.
3. To make the chocolate nest, crush the wheat cereal in a bowl and set aside. Set a heatproof glass bowl over a saucepan of gently simmering water, making sure the water does not touch the bowl, and add the chocolate and butter. Stir occasionally until the chocolate is completely melted. Pour the chocolate onto the wheat cereal and stir until completely coated. Line a small bowl with cling film and spoon in the chocolate nest mixture, pressing firmly up the sides to create a nest shape. Place in the fridge to chill until solid.
4. When ready to serve, remove the cheesecake from the tin. Unmould the chocolate nest and place it on top. Fill the nest with mini chocolate eggs, letting some spill over onto the cheesecake before serving.



This mini egg cheesecake is topped with a cute chocolate nest, but if you want to keep it simple there are lots of lovely mini eggs mixed through the cheesecake, too. It's a no-bake recipe, so dead simple to make, but it needs a few hours to set (or ideally overnight).

*Enjoy!*

# *Final thoughts from the MD*

Firstly, welcome to the new tax year!

We are all set to make a flying start, with the first set of records dropping in to my inbox at the weekend. Good job Declan!

We are also practicing what we preach by getting a fully electric company car, a Tesla no less, which Georgie has the great pleasure of driving around! Not only a great business decision from a tax point of view but an amazing benefit in kind for the employee concerned.

Finally, I am delighted that we are supporting The Caldecott Foundation as our charity this year. We have an amazing idea for the event we are going to hold to raise money for them but it is not confirmed yet so more to follow on that as soon as we can.

Wishing everyone a lovely Easter. Oh, and if anyone makes the cake from this issues recipe please send a picture.

*Lisa Brown*





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