

# Stewart Creek Irrigation Co.

## Balance Sheet As of Dec 31, 2025

|  | TOTAL              |
|--|--------------------|
| <hr/>                                      |                    |
| Assets                                     |                    |
| Current Assets                             |                    |
| Bank Accounts                              |                    |
| Bank of Star Valley                        | 33,735.47          |
| BOSV Savings                               | 9,151.14           |
| <b>Total for Bank Accounts</b>             | <b>\$42,886.61</b> |
| Accounts Receivable                        |                    |
| Accounts Receivable                        | 8,602.77           |
| <b>Total for Accounts Receivable</b>       | <b>\$8,602.77</b>  |
| Other Current Assets                       |                    |
| Undeposited Funds                          | 0.00               |
| <b>Total for Other Current Assets</b>      | <b>\$0.00</b>      |
| <b>Total for Current Assets</b>            | <b>\$51,489.38</b> |
| <b>Total for Assets</b>                    | <b>\$51,489.38</b> |
| <hr/>                                      |                    |
| Liabilities and Equity                     |                    |
| Liabilities                                |                    |
| Current Liabilities                        |                    |
| Accounts Payable                           |                    |
| Accounts Payable                           | -61.15             |
| <b>Total for Accounts Payable</b>          | <b>-\$61.15</b>    |
| Other Current Liabilities                  |                    |
| Payroll Liabilities                        | 0.00               |
| <b>Total for Other Current Liabilities</b> | <b>\$0.00</b>      |
| <b>Total for Current Liabilities</b>       | <b>-\$61.15</b>    |
| <b>Total for Liabilities</b>               | <b>-\$61.15</b>    |
| Equity                                     |                    |
| Members Draw                               | 0.00               |
| Retained Earnings                          | 51,319.48          |
| Net Income                                 | 231.05             |
| <b>Total for Equity</b>                    | <b>\$51,550.53</b> |
| <b>Total for Liabilities and Equity</b>    | <b>\$51,489.38</b> |
| <hr/>                                      |                    |

# Stewart Creek Irrigation Co.

## Profit and Loss January-December, 2025

|                               | TOTAL              |
|-------------------------------|--------------------|
| Income                        |                    |
| Finance Charge                | 1,301.53           |
| Repairs & Installation        | 0.00               |
| Transfer Fees                 | 500.00             |
| Water Assessment              | 30,074.59          |
| <b>Total for Income</b>       | <b>\$31,876.12</b> |
| <b>Gross Profit</b>           | <b>\$31,876.12</b> |
| Expenses                      |                    |
| Accounting & Legal Fees       | 7,280.50           |
| Dues & Subscriptions          | 116.63             |
| Insurance Expense             | 25.00              |
| Liability Insurance           | 871.00             |
| Parts and Supplies            | 12,163.20          |
| QuickBooks Payments Fees      | 1,316.13           |
| Repairs and Maintenance       | 9,922.50           |
| <b>Total for Expenses</b>     | <b>\$31,694.96</b> |
| <b>Net Operating Income</b>   | <b>\$181.16</b>    |
| Other Income                  |                    |
| Interest Earned               | 49.89              |
| <b>Total for Other Income</b> | <b>\$49.89</b>     |
| <b>Net Other Income</b>       | <b>\$49.89</b>     |
| <b>Net Income</b>             | <b>\$231.05</b>    |

# Stewart Creek Irrigation Co.

## Profit and Loss January-December, 2025

|                               | TOTAL               |                          |
|-------------------------------|---------------------|--------------------------|
|                               | JAN 1 - DEC 31 2025 | JAN 1 - DEC 31 2024 (PY) |
| <b>Income</b>                 |                     |                          |
| Finance Charge                | 1,301.53            | 20.85                    |
| Repairs & Installation        | 0.00                |                          |
| Transfer Fees                 | 500.00              | 100.00                   |
| Water Assessment              | 30,074.59           | 31,535.80                |
| <b>Total for Income</b>       | <b>\$31,876.12</b>  | <b>\$31,656.65</b>       |
| <b>Gross Profit</b>           |                     |                          |
|                               | <b>\$31,876.12</b>  | <b>\$31,656.65</b>       |
| <b>Expenses</b>               |                     |                          |
| Accounting & Legal Fees       | 7,280.50            | 7,742.24                 |
| Dues & Subscriptions          | 116.63              |                          |
| Insurance Expense             | 25.00               | 25.00                    |
| Liability Insurance           | 871.00              | 871.00                   |
| Office Expenses               |                     | 186.21                   |
| Parts and Supplies            | 12,163.20           |                          |
| Property Management Fees      |                     | 1,867.50                 |
| QuickBooks Payments Fees      | 1,316.13            | 742.52                   |
| Repairs and Maintenance       | 9,922.50            |                          |
| <b>Total for Expenses</b>     | <b>\$31,694.96</b>  | <b>\$11,434.47</b>       |
| <b>Net Operating Income</b>   |                     |                          |
|                               | <b>\$181.16</b>     | <b>\$20,222.18</b>       |
| <b>Other Income</b>           |                     |                          |
| Interest Earned               | 49.89               | 44.59                    |
| <b>Total for Other Income</b> | <b>\$49.89</b>      | <b>\$44.59</b>           |
| <b>Net Other Income</b>       |                     |                          |
|                               | <b>\$49.89</b>      | <b>\$44.59</b>           |
| <b>Net Income</b>             |                     |                          |
|                               | <b>\$231.05</b>     | <b>\$20,266.77</b>       |