

Sagacious Asset Protection
Trust Education 1
Parties to a Trust

DISCLAIMER

The information shared in this presentation is for information and education purposes only, and must not be taken as personal advice or a recommendation.

Due to the extensive nature of information relating to Trusts what we share in this presentation is an overview and must not be construed as being complete or entire.

It does not take into account your personal circumstances needs, requirements or financial objectives.



Sagacious Asset Protection



There are Several Parties to a Trust

Settlor

Trustees

Beneficiaries

Executive Manager

Protector

The Premier Trust



The Settlor:

Creates the Trust by using a **Trust Declaration** that is commonly contained within a **Trust Deed**.

They appoint the **'First Trustee'** and relinquish ownership of the **'stuff'** they have exchanged into the Trust.

They may take on the role of **'Executive Manager'**.

May appoint a **'Protector'**.

May be a **'Beneficiary'**.

The Premier Trust



The First Trustee:

Accepts their appointment and in turn appoints the **'Second Trustee'**.

The two Trustees form the **'Board of Trustees'** and are responsible for the management of the Trust for the sole benefit of the **'Beneficiaries'**,

The Premier Trust



The Beneficiaries:



Can be a natural person, a company, a trust, or other entity named in the Trust, originally or at a later date.

Beneficiaries may have an entitlement to trust income or capital that is set out in the trust deed or they may acquire an entitlement because the trustee exercises a discretion to pay them income or capital.

The Premier Trust



The Executive Manager:

Can be, and usually is, the **'Settlor'**.

They are a signatory for bank accounts and participate in the management of the day to day affairs of the Trust.

Can appoint or remove a **'Protector'**.

The Premier Trust



The Protector:



A trust protector is a person (not the Settlor, Beneficiary, or Trustee) who is appointed to exercise one or more powers affecting the administration and management of a trust to ensure that the trust functions for the benefit of the Beneficiaries.

The concept of a Trust Protector is to protect the interests of Beneficiaries from any mismanagement by a Trustee.

