

Sagacious Asset Protection
Trust Education 5
The Trust Process (Part 1)

DISCLAIMER

The information shared in this presentation is for information and education purposes only, and must not be taken as personal advice or a recommendation.

Due to the extensive nature of information relating to Trusts what we share in this presentation is an overview and must not be construed as being complete or entire.

It does not take into account your personal circumstances needs, requirements or financial objectives.



Sagacious Asset Protection



Review: The Parties to a Trust

Settlor

Trustees

Beneficiaries

Executive Manager

Protector

Sagacious Asset Protection



Review: What sort of person makes a good Trustee?

- 1. They Have a Trust.**
- 2. You Trust them.**
- 3. They possess a sense of responsibility to their appointment.**
- 4. Understand the requirement for Confidentiality & Privacy.**
- 5. Can make decisions for the sole benefit of the Beneficiaries.**
- 6. Prepared to devote some time to gain knowledge and understanding to manage and administer the Trust.**

Sagacious Asset Protection



Review: What to Place in Your Trust

Legally speaking any lawful item
may be placed into a Private Trust.

However, practical considerations must apply.

The Trust Process



The **Settlor** creates the **Trust** using
a **Trust Deed**.

The Trust Deed details
exactly how the Trust is to be
Managed and Administrated
by the **Trustees**



The Trust Process



The **Trust Deed**
is signed and dated by:

The Settlor
The First Trustee
The Second Trustee



This is a Requirement under Contract Law

The Trust Process



You **MUST** place something of value
into the Trust forthwith.

There are a number of options
choose one that best suits you.

Another Requirement under Contract Law

The Trust Process



Personal Property
Real Estate
Assets
Insurances

The Trust Process



**With your first Trust it is most likely that
you will open a Bank Account.**

**By doing so and depositing some funds
you meet the obligation of consideration
under the law of contract.**

The Trust Process



**You can add items to your Trust at any time
simply complete the details on an Addendum.**
**That document is given to the Trustees and they
record the details in the Trust Fund Register.**
**Once placed in the Trust the item is the
Responsibility of the Board of Trustees.**

The Trust Process



**Any Decision or Resolution by
The Board of Trustees
must be properly recorded
and attached to the Trust Deed as minutes.**
Use a ring-binder folder/s and keep a copy

The Trust Process



**Managing and Administering
a Trust
is an easy process.**

**The secret is to keep detailed and accurate records
of every decision and resolution.**

**And, every decision and resolution must be
in the interest of the Beneficiaries.**