

Sagacious Asset Protection  
Trust Education 7  
Units of Beneficial Interest

**DISCLAIMER**

The information shared in this presentation is for information and education purposes only, and must not be taken as personal advice or a recommendation.

Due to the extensive nature of information relating to Trusts what we share in this presentation is an overview and must not be construed as being complete or entire.

It does not take into account your personal circumstances needs, requirements or financial objectives.



**The Trust Process**



**The Settlor**

Initially Funds the Trust.



**The Trustees**

Manage and Administer the Trust for the benefit of the Beneficiaries.



**The Protector**

Observes the management and administration of the Trust to protect the interests of the Beneficiaries.

**The Beneficiaries**



Each Receive Units of Beneficial Interest UBI.

**The Trust Process**



**The Executive Manager**

Runs the day to day affairs and business of the Trust.



**The Trustees**

Manage and Administer the Trust for the benefit of the Beneficiaries.



**The Protector**

Observes the management and administration of the Trust to protect the interests of the Beneficiaries.

**The Beneficiaries**



Each Receive Units of Beneficial Interest UBI.

## Units of Beneficial Interest



A **Unit of Beneficial Interest** is the legal claim to a share of the Trusts profits or income, not corpus, when payouts are determined by the Board of Trustees.

The units for each Beneficiary are assigned by the Board of Trustees in conjunction with the Settlor or other Exchangers.

## Units of Beneficial Interest



Within the Trust there are **100 Units of Beneficial Interest**.

They can be distributed between all the Beneficiaries in whole numbers or in part, eg 7.1, provided always the total number of UBI equals 100.

Beneficiaries are issued with a numbered **Certificate** showing the date of issue, their personal details and number of UBI they have a legal ownership of.

## Units of Beneficial Interest



1. The **Settlor** – Initially has **100\*** UBI.
2. The **Settlor** – May at any time surrender their UBI by submitting to the Board of Trustees a completed **'Deed of Transfer of All Beneficial Units'**.

## Units of Beneficial Interest



### A Private Irrevocable Trust Trustname **Deed of Transfer of All Beneficial Units**

I (Name) being the lawful holder of \_\_\_ (number) Beneficial Units in the (name of) Trust as evidenced in certificate number \_\_\_ hereby surrender to the Board of Trustees all \_\_\_ units as recorded in the register of the Trust.

I hereby request the Board of Trustees to reallocate those Beneficial Units that I have surrendered to the Trust to the following Beneficiaries listed herein and issue new certificates of Beneficial Interest evidencing the lawful ownership of those Beneficial Units, as follows:

## Units of Beneficial Interest



Any **Beneficiary** – May at any time surrender their UBI by submitting to the Board of Trustees a completed **‘Deed of Transfer of All Beneficial Units’**.

The **Board of Trustees** – Issue new certificates to each Beneficiary in accordance with the request as detailed in the **‘Deed of Transfer of All Beneficial Units’**.

## Units of Beneficial Interest



### Another Very Important Consideration

Each Beneficiary should complete and submit to the Board of Trustees a

**‘Deed of Transfer of Beneficial Units for Designated Heirs’**

## Units of Beneficial Interest



A Private Irrevocable Trust  
Trustname

### Deed of Transfer of Beneficial Units for Designated Heirs

I (Name) being the lawful holder of \_\_\_ (number) Beneficial Units in the (name of) Trust as evidenced in certificate number \_\_ hereby upon my death nominate my heirs as detailed below and hereby request the Board of Trustees to reallocate those Beneficial Units that have become null and void as a consequence of my death, to my heirs as listed herein and issue new certificates of Beneficial Interest evidencing the lawful ownership of those Beneficial Units, as follows:

## Units of Beneficial Interest



### The Renegade Beneficiary

The **Trust Deed** gives the **Board of Trustees** the **Authority and the Power** to deal with the **‘Renegade Beneficiary’**.

## **Units of Beneficial Interest**



### **The Board of Trustees**

**Maintain an up to date UBI Register of every  
UBI Certificate (current and redundant).**