

EagleVail Property Owners Association

Budget Summary - 2018

	Actual 2016	Budget 2017	Forecast 2017	Forecast v Budget Variance \$	Forecast v Budget Variance %		Budget 2018	Budget v 2017 Forecast Variance \$	Budget v 2017 Forecast Variance %
						Key Inputs			
1	205	250	250			Regular Dues	150		
2	130	75	-			Special Assessments	-		
3	1,446	1,446	1,447			Members	1,447		
						Revenue			
4	296,765	361,500	361,750	250	0.1%	Regular Dues	217,050	(144,700)	-40.0%
5	187,980	108,450	-	(108,450)	-100.0%	Special Assessments	-	-	n/a
6	19,685	10,000	24,425	14,425	144.3%	DRC Administration Income	20,000	(4,425)	-18.1%
7	13,212	15,000	15,000	-	0.0%	Dues - Finance Charges	15,000	-	0.0%
8	24,677	8,600	12,193	3,593	41.8%	Other Revenue	5,600	(6,593)	-54.1%
9	542,318	503,550	413,368	(90,182)	-17.9%	Total Revenue	257,650	(155,718)	-37.7%
	-	-	-				-		
						Operating Expenses			
10	(195,000)	(200,000)	(185,000)	15,000	-7.5%	Administration / BOLD	(87,780)	97,220	-52.6%
11	-	-	-			Covenant Enforcement	-	-	n/a
12	(13,428)	(15,000)	(15,000)	-	0.0%	Accounting	(4,000)	11,000	-73.3%
13	(8,407)	(8,600)	(8,448)	152	-1.8%	Billing	(1,000)	7,448	-88.2%
14	(216,835)	(223,600)	(208,448)	15,152	-6.8%	Subtotal Administration Expense	(92,780)	115,668	-55.5%
15	(16,419)	(16,000)	(18,116)	(2,116)	13.2%	Legal	(10,000)	8,116	-44.8%
16	(7,834)	(8,614)	(8,614)	-	0.0%	Insurance	(8,614)	-	0.0%
17	(5,600)	(3,960)	(4,800)	(840)	21.2%	Director Fees	(3,960)	840	-17.5%
18	(2,321)	(3,000)	(3,223)	(223)	7.4%	Office Expense, Mailing & Printing	(5,500)	(2,277)	70.6%
19	(17,785)	(26,000)	(20,390)	5,610	-21.6%	Repairs & Maintenance	(57,786)	(37,396)	183.4%
20	(1,500)	(750)	(750)	-	0.0%	Contributions	-	750	-100.0%
21	(13,203)	(34,090)	(22,360)	11,730	-34.4%	Miscellaneous	(26,255)	(3,895)	17.4%
22	(64,663)	(92,414)	(78,253)	14,161	-15.3%	Other Administration Expense	(112,115)	(33,862)	43.3%
23	(24,635)	(36,360)	(38,050)	(1,690)	4.6%	Community Relations	(25,000)	13,050	-34.3%
24	(25,775)	(15,000)	(26,000)	(11,000)	73.3%	DRC Administration	(20,000)	6,000	-23.1%
25	(331,908)	(367,374)	(350,751)	16,623	-4.5%	Total Operating Expenses	(249,895)	100,856	-28.8%
26	22,430	27,726	62,617	34,891	125.8%	Annual Net Operating Surplus	7,755	(54,862)	-87.6%
27	(112,415)	(182,500)	(158,467)	24,033	-13.2%	Non-Operating Costs	(79,000)	79,467	-50.1%
28	75,565	(74,050)	(158,467)	(84,417)	114.0%	Non-Operating Costs - Surplus or (Use)	(79,000)	79,467	-50.1%
29	97,996	(46,324)	(95,850)	(49,526)	106.9%	Annual Total Surplus or (Use)	(71,245)	24,605	-25.7%

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				Variance \$	Variance %			Variance \$	Variance %

Supplemental Detail Schedules

Other Revenue Schedule

35	4,290	3,000	1,350	(1,650)	-55.0%	Advertising - Newsletter	-	(1,350)	-100.0%
36	300	-	265	265	n/a	Fines & Lien Fees	-	(265)	-100.0%
37	3,187	2,600	5,000	2,400	92.3%	Interest Income	2,600	(2,400)	-48.0%
38	-	-	1,628	1,628	n/a	Other Income	-	(1,628)	-100.0%
39	12,000	-	-	-	n/a	Forfeited Landscape Deposits	-	-	n/a
40	4,900	3,000	3,950	950	31.7%	Title Company Statement Fees	3,000	(950)	-24.1%
41	24,677	8,600	12,193	3,593	41.8%	Other Revenue Total	5,600	(6,593)	-54.1%

Repairs & Maintenance Expense Schedule

42	(7,785)	(10,000)	(10,338)	(338)	3.4%	Rep & Mtce - Landscape & Highway 6	(10,000)	338	-3.3%
43	-	(6,000)	(52)	5,948	-99.1%	Rep & Mtce - Signs	(4,000)	(3,948)	7592.3%
44	(10,000)	(10,000)	(10,000)	-	0.0%	Rep & Mtce - EVMD Snow Removal; Sweep	(11,000)	(1,000)	10.0%
45	-	-	-	-	n/a	Rep & Mtce - Other EVMD	(32,786)	(32,786)	n/a
	(17,785)	(26,000)	(20,390)	5,610	-21.6%	Repairs & Maintenance Total	(57,786)	(37,396)	183.4%

Miscellaneous Expense Schedule

46	(1,831)	(3,000)	(3,000)	-	0.0%	Bad Debt Expense	(3,000)	-	0.0%
47	-	(240)	(240)	-	0.0%	Bank Charges	(240)	-	0.0%
48	(1,258)	(1,200)	(1,382)	(182)	15.2%	Dues & Subs, Training & Educ.	(1,200)	182	-13.2%
49	(524)	(2,800)	(1,653)	1,147	-41.0%	Supplies - Pet Pick-up Stations	(3,465)	(1,812)	109.6%
49.2	(8,485)	(10,000)	(3,085)	6,915	-69.2%	Fire Mitigation	(7,500)	(4,415)	143.1%
49.5	-	(16,000)	(13,000)	3,000	-18.8%	Traffic Calming	(10,000)	3,000	-23.1%
50	(1,105)	(850)	-	850	-100.0%	Taxes - Income	(850)	(850)	n/a
51	(13,203)	(34,090)	(22,360)	11,730	-34.4%	Miscellaneous Expense Total	(26,255)	(3,895)	17.4%

Non-Operating Costs

52									
52.5	(4,395)		(2,457)	(2,457)	n/a	Planning Costs	-	-	0.0%
53	(108,020)	(150,000)	(127,786)	22,214	-14.8%	Funding/Reimbursement to EVMD	(35,000)	92,786	-72.6%
54	-	(20,000)	(16,319)	3,681	-18.4%	Trails	(24,000)	(7,681)	47.1%
55						Test Program - Shuttle Service		-	n/a
56	-	-	-	-	n/a	Other - audio equipment	(20,000)	(20,000)	n/a
		(12,500)	(11,905)	595	-4.8%	Lightning Detection		11,905	-100.0%
57	(112,415)	(182,500)	(158,467)	24,033	-13.2%	Non-Operating Costs - Total	(79,000)	77,010	-48.6%