

EagleVail Property Owners Association

Comparative Statement of Revenues and Expenditures
Approved 2019 Budget

<u>Period Ended December 31</u>	<u>Budget 2018</u>	<u>Actual (2) 2018</u>	<u>Budget (3) 2019</u>
Revenues - Operating:			
Member Dues (4)	217,050	216,600	217,050
DRC Fees. Net	20,000	10,373	10,000
Finance Charges & Interest	15,000	9,691	10,000
Other	5,600	24,342	5,000
Total Revenue	<u>257,650</u>	<u>261,006</u>	<u>242,050</u>
Expenditures Operating:			
Community Association Management	54,500	49,500	49,500
Covenant Enforcement	33,280	48,865	40,000
Design Review Administration	20,000	21,185	22,000
Legal	10,000	7,396	7,000
Accounting	5,000	3,189	2,500
Insurance	8,614	7,839	8,500
Directors Fees	3,960	5,737	6,000
Shared Services, Repairs & Maintenance	57,786	41,863	63,500
Annual Members & Board Meetings	11,000	18,258	13,375
Community Events	14,000	19,119	15,000
Other	31,755	13,501	16,000
Total Expenditures	<u>249,895</u>	<u>236,451</u>	<u>243,375</u>
Annual Operating Surplus	<u>7,755</u>	<u>24,555</u>	<u>(1,325)</u>
Non-Operating Expenditures:			
Everkrisp Trail Extension	24,000	8,000	8,000
Tennis Court Restoration	35,000	27,712	
Audio Visual Equipment	20,000	2,361	-
Pilot Test - Skier Shuttle to Vail	30,000	22,174	
Other	-	526	25,000
Total Non-Operating Expenditures	<u>109,000</u>	<u>60,773</u>	<u>33,000</u>
Accumulated Operating Surplus			
Beginning	332,474	332,474	212,629
Annual Operating Surplus	7,755	24,555	(1,325)
One-time Dues Credit	(144,700)	(144,400)	-
Ending Surplus	<u>195,529</u>	<u>212,629</u>	<u>211,304</u>
Non - Operating Reserves:			
Beginning	133,279	133,279	72,506
Non-Operating - Dues		-	-
Non Operating - Expenditures	(109,000)	(60,773)	(33,000)
Ending Non-Operating Reserves	<u>24,279</u>	<u>72,506</u>	<u>39,506</u>

Notes:

- 1 - Certain amounts have been reclassified from prior years.
- 2 - Actual 2018 amounts are preliminary, and may be subject to change
- 3 - 2019 Budgeted amounts: Approved by the EVPOA Board
- 4 - 2019 Dues will be formally approved by the EVPOA Board in March after 2019 Annual Meeting
- 5 - The Approved 2019 Budget subject to Members "Veto Vote" in accordance with Colorado Statutes