

	2020			2021		Notes
	Budget	Forecast	Diff	Budget	Fcst to Budget	
DUES						
40001 Regular Dues	217,050	217,050	-	184,493	(32,558)	No dues increase, net collections
40201 Dues Collection, Finance Charges	13,000	-	(13,000)	20,000	20,000	Increase collections
OTHER REVENUE						
40501 DRC Admin Income	10,000	16,800	6,800	18,480	1,680	10% more than last year
41301 Interest Income	-	-	-	-	-	
41401 Fines & Lien Fees	-	8,000	8,000	9,000	1,000	Increase enforcement
41701 Other Income	5,000	300	(4,700)		(300)	
Total 40000 TOTAL REVENUE	235,376.78	245,050.00	-9,673.22	231,973	(10,178)	96.1%
EXPENSES						
Expenses						
50000 ADMINISTRATION EXPENSES						
Bold						
Base Bold Contract	82,780	82,780	-	86,919	4,139	max annual contract increase
Extra Summer Enforcement	8,540	8,540	-	28,080	19,540	Increase patrols yr round *1.5
Additional Bold Billing	10,865	4,050	(6,815)	30,000	25,950	?contingent on performance?
<i>Total 50101 Bold</i>	<i>102,185</i>	<i>95,370</i>	<i>(6,815)</i>	<i>144,999</i>	<i>49,629</i>	
Services						
50301 Accounting	2,500	2,500	-	3,000	500	
51101 Legal	7,000	4,500	(2,500)	16,000	11,500	better collections
51201 Insurance	8,500	7,800	(700)	7,800	-	
51301 Director Fees	6,000	5,885	(115)	7,035	1,150	\$100/mo for Board, Pool Pass for DRC
DRC						
51401 DRC Consultant Contracts	22,000	10,800	(11,200)	10,800	-	Contracted fee with no overage
DRC Fees Paid		13,440	13,440	14,784	1,344	80% of collection
52000 REPAIRS & MAINTENANCE						
52201 Rep&Mtce-EVMDsnowRemoval 855.00	included					
52301 Rep&Mtce-Landscape&Hwy6 6,769.65	included					
52501 Rep & Mtce - Signs 948.75	included					
52601 Rep & Mtce-Other EVMD 20,730.58	22,400	33,000	10,600	4,000	(29,000)	End EVMD shared services, other
52000 REPAIRS & MAINTENANCE - Other 1,032.61 22,400.00 -21,367.39 4.6%	included					
53201 Bank Charges 158.38	158	200		200	-	
54000 COMMUNITY ENGAGEMENT						
54201 Community Events 664.77 15,000.00 -14,335.23 4.4%	15,000	700	(14,300)	5,000	4,300	Keep events minimal for next year
54701 Other Communication Expenses 558.11	16,000	1,600	(14,400)	1,000	(600)	No survey this year
Meetings						
54401 Annual Meeting 600.00	13,400	600	(12,800)	13,000	12,400	Catg wrong in 20.
54801 Board Meetings / Mailing 12,299.86 13,400.00 -1,100.14 91.8%	included	12,500		1,800	(10,700)	Pavilion rental.
<i>Total Meetings</i>	<i>13,400</i>	<i>13,100</i>	<i>(300)</i>	<i>14,800</i>	<i>1,700</i>	
56101 Mailing 1,826.28	included	2,661		1,500	(1,161)	get rid of certified mail notice requirement
56301 Miscellaneous Office 76.90	included	500		500	-	
TOTAL OPERATING EXPENSES	215,143	192,056	(23,087)	231,418	39,362	
Net Operations	29,907	50,094	20,187	555	(49,540)	
61000 NON OPERATING EXPENSES						
61010 Community Engagement						
61020 Board & DRC Service 13,159.00 22,931.00 -9,772.00 57.4%	22,931	13,159	(9,772)	-	(13,159)	No perks for board members
61010 Community Engagement - Other 0.00 5,000.00 -5,000.00 0.0%	5,000	-	(5,000)	5,000	5,000	Improve website, social communication
Re-Do Regs, Declaration						
Legal				22,000	22,000	Fees for reg review, rewrite, approval
mailing				8,000	8,000	Mail for notice, approvals
TOTAL NON_ OP EXPENSES	27,931	13,159	(14,772)	35,000	21,841	
Net	1,976	36,935	34,959	(34,445)	(71,381)	
RESERVES	301,585	12/1/2020		12/1/2021		
In Collections		105,000		128,410		
Cash		252,482		218,037		
Payables		20,000		20,000		
Net Available		232,482		198,037		
<i>Net Reserves</i>		<i>337,482</i>		<i>326,447</i>		