

## Carbon Sink LLC signs Memorandum of Understanding with CZCF to Explore Multi-Project Financing Opportunities

**ANNAPOLIS, MD, June 15, 2022** – Carbon Sink LLC (Carbon Sink) has signed a Memorandum of Understanding (MOU) with Cube Zero Carbon Fund Sàrl (CZCF), an affiliate of Cube Infrastructure Managers. The purpose of the MOU is to facilitate financing for the development, construction, ownership, and operation of as many as three commercial facilities for the production and sale of eMethanol.

“We are pleased to enter this agreement with Cube,” said Steve Meyer, CEO of Carbon Sink. “They have an impressive history of financing successful projects that are helping to expedite the clean energy transition. Carbon Sink’s eMethanol platform and ability to rapidly scale production aligns with the strategic vision of Cube and its many investors seeking both high-impact climate solutions and competitive returns.”

eMethanol made with the Carbon Sink platform is molecularly identical to methanol produced from fossil fuels but utilizes captured carbon dioxide and green hydrogen as its feedstocks. When powered by renewable energy, the process results in carbon-neutral eMethanol. eMethanol will be vital for the decarbonization of industries such as maritime shipping and materials production. eMethanol is also a cost-effective hydrogen carrier that can easily be transported to high-value markets then processed to unlock the hydrogen for use as a low-carbon fuel for vehicles, power production or industrial processes.

CZCF is an affiliate of Cube Infrastructure Managers (Cube IM), an independent Luxembourgian management company focusing on investments in the European and North American infrastructure space. CZCF has a dual objective which consists in contributing to reducing carbon emission in the atmosphere whilst delivering economic and social progress, and achieving an attractive return for Investors. The fund aims to invest with an environmentally- and socially-responsible investment approach, that is geared towards sustainable business values.

“Carbon Sink’s eMethanol platform fits exactly with CZCF’s objective to invest in platforms that have the ability to develop, build, operate and maintain greenfield energy transition infrastructure projects, with a build and grow strategy” said Hervé Touati, Managing Director of CZCF. “Synthetic fuels will play an important role to

achieve the transition to a net zero economy, and eMethanol in particular. We are happy to work with the Carbon Sink's team who has already completed a substantial part of the work, and are looking forward to contributing to the next steps."

### **About Carbon Sink**

Carbon Sink is developing large-scale projects for converting industrial carbon dioxide streams to sustainable fuels and chemicals using commercially available technologies. Carbon Sink will provide chemical and transportation companies with carbon-neutral-to-negative solutions that help them meet both current and future regulatory obligations as well as growing customer demand for more sustainable products and services.

### **About Cube Infrastructure Managers**

Founded in 2007, Cube Infrastructure Managers is an independent management company, focusing on investments in the European infrastructure space addressing the essential infrastructure needs of local public authorities and populations, and fully consistent with its ESG commitments. Cube Infrastructure Managers has raised an aggregate €3.7 billion and manages four funds. Cube Infrastructure Fund, Cube Infrastructure Fund II and Cube Infrastructure Fund III are focusing on investments in regulated, brownfield infrastructure and target mainly three strategic markets, Public Transport, Energy Transition and Communication Infrastructure, with a "Buy & Grow" strategy. The Connecting Europe Broadband Fund is a fund dedicated to greenfield investments in broadband infrastructure projects. Cube IM is working on the launching of a fifth fund, Cube Zero Carbon Fund, which investment strategy is to invest in greenfield zero-carbon or negative-carbon energy projects.

Since its creation, Cube has successfully made more than 35 investments across Europe, of which 13 in the Energy Transition sector for over €800 million equity invested, and will continue to invest in profitable and responsible investment opportunities with strong growth potential.

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