EMBER'S
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NATIONAL ASSOCIATION OF REALTORS | SRES



What Happens to Earnest Money?

All Purchase Contract Obligations Are Met

The buyer's earnest money is credited and can be applied to their down payment or closing costs at settlement.

WHEN A TRANSACTION IS IN JEOPARDY

Scenarios Where Earnest Money Is Returned to the Buyer

- Appraisal contingency not met
- Home inspection contingency not met
- Financing contingency not met
- Seller fails to fulfill contract terms

Scenarios Where Buyer's Earnest Money Is Forfeited

- Buyer fails to meet purchase contract terms
- Buyer misses contingency deadlines

Buyer backs out without a valid reason or contingency

Ember Jean
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UTAHKEY REAL