

Credit

- Build credit as soon as possible
- Pay debts (Bills...phone, credit cards, etc. before or by due date)
- Debt to income ratio matters...typically 36% or less of gross income paid towards debt
- **Credit is not cash**...do not abuse
- 725 or higher Fair Isaac and Company (FICO) credit score...aka repayment grade is the goal
- Too much credit is bad...e.g. multiple credit cards and loans
- Credit Reporting Agencies – Trans Union, Equifax, and Experian
- Request free credit report every 12 months from each agency or go to www.annualcreditreport.com.

