

Gateway Estates Park Condo Assoc.

Proposed 2026 Budget

January through December 2026

					APPROVED 2026 BUDGET JAN 1- DEC 31, 2026
Ordinary Income/Expense					
Income					
			4500 Assessments Fees	\$ 463,536.00	\$ 38,628.00
			4510 Fines/Violations		\$ -
			4520 Legal Income		\$ -
			4525 Miscellaneous Credit		\$ -
			4527 Gate Cards/Remotes/Keys		\$ -
			4564 RENTAL INCOME		\$ -
			4565 Other Misc Income		\$ -
			4600 Buyer/Tenant Fees		\$ -
			4515 Administrative Fee/LateFee		\$ -
			Total Income	\$ 463,536.00	\$ 38,628.00
			Gross Profit	\$ 463,536.00	\$ 38,628.00
			Expense		\$ -
			5501 Management Fee	\$ 42,624.00	\$ 3,552.00
			5507 Bank Fees	\$ 170.00	\$ 14.17
			5515 Licenses/Taxes/Fees	\$ 2,000.00	\$ 166.67
			5521 Annual Division Fees	\$ 900.00	\$ 75.00
			5530 Printing/Postage/Office	\$ 2,400.00	\$ 200.00
			5560 Website Setup & Maint	\$ 650.00	\$ 54.17
			5605 Lawn Maintenance Contract	\$ 37,950.00	\$ 3,162.50
			5620 Pool Repair/Furniture	\$ 750.00	\$ 62.50
			5625 Pool Service/Contract	\$ 7,200.00	\$ 600.00
			5635 Tree Cutting & Trimming	\$ 3,000.00	\$ 250.00
			5637 Maintenance Equipment	\$ 2,500.00	\$ 208.33
			5660 Brinks Alarm Service		\$ -
			5730 Lake Maintenance Contract	\$ 4,200.00	\$ 350.00
			* Sox Repairs		\$ -
			5740 Maintenance Supplies	\$ 450.00	\$ 37.50
			5742 Janitorial Supplies	\$ 400.00	\$ 33.33
			5780 General Repairs & Maint.	\$ 15,000.00	\$ 1,250.00
			5796 Gate Operations	\$ 3,700.00	\$ 308.33
			5805 Background Checks		\$ -
			5807 Cable/Inter/Phones Comcast	\$ 15,500.00	\$ 1,291.67
			5812 Gas & Mileage	\$ 725.00	\$ 60.42
			5824 Office Expenses	\$ 1,500.00	\$ 125.00
			5835 Security Cameras	\$ 950.00	\$ 79.17
			7101 Electricity	\$ 16,000.00	\$ 1,333.33
			7105 Water & Sewer	\$ 3,500.00	\$ 291.67
			7125 Trash Removal	\$ 86,000.00	\$ 7,166.67
			Insurance		\$ -
			5810 D & O Insurance		\$ -

Gateway Estates Park Condo Assoc.

Proposed 2026 Budget

January through December 2026

					APPROVED 2026 BUDGET JAN 1- DEC 31, 2026	
				5815 Prop/Liab/Bond Insurance		\$ -
				5830 Workers Comp Insurance		\$ -
				Total Insurance	\$ 90,967.00	\$ 7,580.58
				5502 · Professional Administrative	\$ 5,000.00	\$ 416.67
				5510 · Legal Fees	\$ 8,500.00	\$ 708.33
				66000 · Payroll Expenses		\$ -
				5516 · Payroll Taxes	\$ 6,000.00	\$ 500.00
				5517 · Payroll Burden	\$ 2,000.00	\$ 166.67
				5518 · Processing Fee (Sure Payroll)	\$ 800.00	\$ 66.67
				5901 · Office Staff	\$ 13,500.00	\$ 1,125.00
				5903 · Maintenance Staff	\$ 25,000.00	\$ 2,083.33
				66000 · Payroll Expenses - Other	\$ 1,700.00	\$ 141.67
				Total 66000 · Payroll Expenses	\$ 49,000.00	\$ 4,083.33
				Total Expense	\$ 401,536.00	\$ 33,461.33
				Net Ordinary Income	\$ 62,000.00	\$ 5,166.67
				Transfer to Reserves	\$ 62,000.00	\$ 5,166.67
				NET INCOME	\$ -	