

Lumico

insurance made clear

Simplified Issue Final Expense

PRODUCT GUIDE

Lumico Life Insurance Company

PEACE OF MIND



OUR STORY

At Lumico Life Insurance Company, we're out to solve two big problems - that people don't have enough life insurance, and that they find purchasing these products confusing.

As you get older, you might start thinking about ways to make the tough choices just a little bit easier. Especially when it comes to protecting your loved ones in the years to come.

That's why we're committed to providing you with the right products, with a simple process at an affordable price.

The result? More families have the peace of mind that comes from having the coverage they need when they need it most.



So you can
focus on what's
important

Lumico Life Insurance Company is here to help. Our solutions are clear, and everything we do, is designed to create a great experience for our customers.

We recognize that buying insurance can be complicated, confusing and tough — but with Lumico, it doesn't have to be.



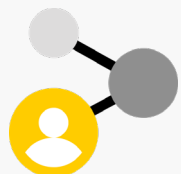
Here's why:



We offer simple, clear and **affordable** life insurance.



We work to **understand your needs** to find the solution that's best for you.



We **personalize your buying experience**, so every step is seamless.



While other carriers may require lengthy underwriting decisions to process your applications, **we keep it simple.**



Lumico's **straightforward digital journey** enables qualified applicants to receive instant decision and immediate coverage in about **10 minutes.**

MORE ABOUT LUMICO

Lumico is rated "A" (Excellent) by A.M. Best¹, the leading insurance rating agency. As the second highest rating that is awarded, this means that Lumico is financially stable and secure.

Lumico is also rated A+ by the Better Business Bureau (BBB)². This shows that we're committed to providing excellent customer service, and we're operating in a way that people can trust.

With millions of dollars of life insurance coverage in force, Lumico protects thousands of satisfied customers every day. We have an impeccable 50+ years of experience insuring individuals just like you.

Lumico is proud to be part of Swiss Re, a global financial services organization and Fortune 500 company that has been protecting families since 1865.



¹These ratings reflect claims paying ability but are not a guarantee of future performance, as of May 2019.

²BBB rating is current as of July 2020 and is not a guarantee of a business's reliability or performance.



**Policy
issuance**
within 24 hours




**Claims
processing**
in ~4 days



**First call
resolution**
~94% of the time

***That's
why our
customers
choose
Lumico.***



What is Simplified Issue Final Expense life insurance?

Lumico's Simplified Issue Final Expense life insurance is an easy way to help you set aside proper funds to help your family pay for end of life costs.

With no medical exam, and just a few quick health questions to answer, it's a simple solution to help lessen the burden on your loved ones by ensuring they have the means to cover unexpected medical bills and funeral expenses.

FOR EXTRA PROTECTION

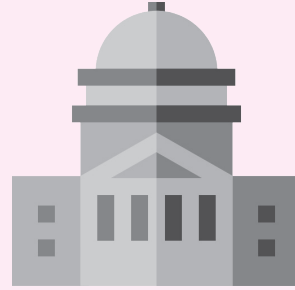


DID YOU KNOW?

Final expense insurance can be used to cover
funeral costs and medical bills.



Funeral expenses
can cost up to
\$15,000¹



The most your family
will receive from **social
security** is a one-time
payment of **\$255²**

Debt is a serious financial issue for many Americans.

\$17,943

is the average out-
of-pocket costs for
medically bankrupt
families³


5 in 10

people who experienced
medical bankruptcy
named hospital bills their
biggest expense³

~40%

of Americans will leave
their families in financial
distress when they die⁴

¹choicemutual.com, December 15, 2019. ²ssa.gov, 2020. ³singlecare.com, April 11, 2020. ⁴spendmenot.com, May 4, 2020.



A simple way to show you care.

At Lumico Life Insurance Company, we can help you ensure your loved ones are always taken care of.

Why Lumico Simplified Issue Final Expense insurance?

Financial payments for end of life expenses such as funeral and burial costs can be very expensive. Lumico Simplified Issue Final Expense insurance is a simple way for you to help lessen the burden on your family by ensuring they have the means to help cover these costs.

What are the benefits?

- Get insured quickly and easily up to \$50,000*.
- Some companies charge everybody the same price regardless of health - at Lumico, your health is important to us, so you're given a fair and affordable price that's suitable for you.
- Applicants receive instant decision and immediate coverage in about ten minutes.
- Solutions tailored to insurance needs of people age 50+
- No additional charges for monthly payment and no hidden policy fees.

Product specifications

Issue ages	<ul style="list-style-type: none">• Ages 50-85 Standard• Ages 50-80 for Preferred and Modified
Minimum face amount	\$5,000
Maximum face amount	\$50,000 for Preferred at ages 50-60 \$40,000 for Preferred at ages 61-70 \$30,000 for Preferred at ages 71-75 \$20,000 for Preferred at ages 76-80 \$30,000 for Standard \$15,000 for Modified
Policy expiry	Age 121
Premium frequency	Annual, semi-annual, quarterly, monthly
Rider options	<u>Included:</u> <ul style="list-style-type: none">• Accelerated Death <u>Optional:</u> <ul style="list-style-type: none">• Accidental Death

*Depending on risk class and age.
Lumico Life Insurance Company does not currently offer conversion on any of its products.

A photograph of a middle-aged man with dark hair, wearing a wide-brimmed straw hat and a light-colored, vertically striped button-down shirt. He is standing in a field of tall green grass, looking slightly off-camera with a gentle smile. His hands are clasped together, resting on a dark, textured walking stick.

FAQ

What is Simplified Issue Final Expense insurance?

Simplified Issue Final Expense provides a death benefit to help with costs associated with burial and other lasting expenses after death.

What does "Simplified Issue" mean?

Simplified Issue means a simpler buying experience for you, with less health questions and no medical exam.

What final expenses should I plan for?

A few things you should consider when purchasing a Final Expense policy are: burial expenses, medical bills, other debts and passing on an inheritance.

How much coverage do I need?

Everyone's situation is different. As a starting point, make a list of everything mentioned above; \$15,000 should be enough to cover your basic expenses.

How much does the average funeral cost?

The National Funeral Directors Association estimates the average funeral cost to be about \$9,000¹.

What is the difference between Preferred, Standard and Modified risk classes?

The risk class you are qualified for depends on your health.

- **Preferred:** your benefit is "level" - so you're entitled to 100% of your benefit from the first day your coverage begins.
- **Standard & Modified:** your benefit is "graded" in the first three years - this means your benefit will gradually increase to 100%, unless death occurs as a result of an accident.

**WE'RE
HERE FOR
YOU**



**AND YOUR
FAMILY**

Get in touch!



Policy form numbers ICC18-LUM-WL-001, ICC18-LUM-GDB-001, LUM-WL-2018-001-CA, LUM-GDB-2018-001-CA and policy variations. Rider form numbers ICC16-GL-ACCEL DB-WL-001, ICC16-GL-ADB-002 and rider variations.

This brochure is designed as a marketing aid and is not a legal contract for insurance. This brochure does not pertain to states where no coverage is available and is not intended for use outside of the United States. Lumico Life Insurance Company does not currently offer conversion on any of its products. Please refer to the policy for the full terms and conditions of coverage.

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