

Risk Management Policy **2024 - 2025**

The Directors of SG Civil Engineering Ltd (the Company) fully recognise that the taking and the managing of appropriate levels of risk is an essential part of all its business activities and as such is integral part of the business strategy.

The risk management process within the company is performed rigorously and comprehensively, which creates stability, indirectly contributes to overall profit and is a key element of continual reputational success within the industry.

The company wholly accepts that risk can never be totally eliminated therefore the policy is to manage the risk associated with all activities and thereby minimise the impact of undesired and unexpected events. Risk management throughout the company is a systematic way of protecting business resources and income against losses so that all business objectives can be achieved without unnecessary interruption.

The company is therefore fully committed to implementing appropriate strategies and processes that identify, analyse, and manage the risks associated with all business activities.

To support this commitment the company will therefore:

- Fully embed risk management in the strategic planning and decision making of the business.
- Clearly identify key objectives that reflect the interest of current and future clients to the business.
- Ensure risk management is totally dynamic in order to both identify and anticipate new risks to ensure that both the risks and opportunities are fully assessed to ensure success.
- Clearly identify, control, and manage the exposure of threats to risk within the business activities by taking appropriate action to ensure the achievement of the company objectives.
- Undertake regular reviews of the potential exposure to the company of risks and threats within a competitive industry.
- Undertake regular reviews of the key risk controls mechanisms within the business to ensure that they remain relevant, robust and effective to ensure the continual success of the company.

The company has clearly identified the risks to the business, the likelihood of those risks occurring, the impact of these risks and has clear mitigation measures in place to control them.

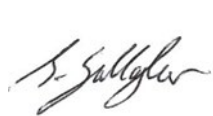
In addition to the identification of these risks the company has established systems and effective procedures to address those risks appropriate to the specific business undertakings.

Therefore, the company will promote a culture of risk and responsibility where these systems and procedures will ensure that the management of risk is a continuous process and that all levels of management company fully understand and implement their responsibilities in line with the appropriate systems and procedures applicable to their areas of responsibility.

The Directors of the company are fully committed to identifying, evaluating, and managing the significant risks that may face the company and as such have developed a robust management system which contains processes and procedures that enable mitigation of the risks.

These processes are fully embedded within the company management structure so that they are followed as part of the standard operating procedures.

This policy document will be reviewed on a regular basis and no less frequently than annually.



S Gallagher
Operations Director
SG Civil Engineering Ltd

1st June 2024