

**Star Valley Ranch Association**  
**Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L**  
**January 2026**

	Actual	Total Budget	over Budget	% of Budget
<b>Income</b>				
20000 ASSOCIATION BUSINESS INCOME	1,063,711.97	1,054,186.30	9,525.67	100.90%
21000 FACILITIES INCOME	4,719.94	3,370.83	1,349.11	140.02%
22000 GOLF OPERATIONS INCOME	23,795.86	6,675.00	17,120.86	356.49%
28000 UTILITIES INCOME		0.00	0.00	
<b>Total Income</b>	<b>\$ 1,092,227.77</b>	<b>\$ 1,064,232.13</b>	<b>\$ 27,995.64</b>	<b>102.63%</b>
<b>Gross Profit</b>	<b>\$ 1,092,227.77</b>	<b>\$ 1,064,232.13</b>	<b>\$ 27,995.64</b>	<b>102.63%</b>
<b>Expenses</b>				
30000 ASSOCIATION BUSINESS EXPENSE	49,731.47	49,741.12	-9.65	99.98%
40000 FACILITIES EXPENSE	96,992.09	34,646.83	62,345.26	279.95%
50000 GOLF OPERATIONS EXPENSE	38,183.54	42,213.53	-4,029.99	90.45%
66000 Payroll Expenses - Entire Assoc	0.00		0.00	
QuickBooks Payments Fees	93.85		93.85	
<b>Total Expenses</b>	<b>\$ 185,000.95</b>	<b>\$ 126,601.48</b>	<b>\$ 58,399.47</b>	<b>146.13%</b>
<b>Net Operating Income Prior to Depreciation</b>	<b>\$ 907,226.82</b>	<b>\$ 937,630.65</b>	<b>-\$ 30,403.83</b>	<b>96.76%</b>
<b>Other Expenses</b>				
75000 Interest Expense BOSV Cedar Creek Loan	6,138.43	6,818.85	-680.42	90.02%
89000 Equipment Replacement Plan	4,234.96	4,234.96	0.00	100.00%
<b>Total Other Expenses</b>	<b>\$ 10,373.39</b>	<b>\$ 11,053.81</b>	<b>-\$ 680.42</b>	<b>93.84%</b>
<b>Net Other Income</b>	<b>-\$ 10,373.39</b>	<b>-\$ 11,053.81</b>	<b>\$ 680.42</b>	<b>93.84%</b>
<b>Net Income</b>	<b>\$ 896,853.43</b>	<b>\$ 926,576.84</b>	<b>-\$ 29,723.41</b>	<b>96.79%</b>

Thursday, Feb 12, 2026 05:06:17 PM GMT-8 - Accrual Basis