

**Star Valley Ranch Association**  
**Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L**  
 January - June, 2025

	Actual	Total Budget	over Budget	% of Budget
<b>Income</b>				
20000 ASSOCIATION BUSINESS INCOME	1,118,241.48	1,080,852.14	37,389.34	103.46%
21000 FACILITIES INCOME	28,086.33	22,964.98	5,121.35	122.30%
22000 GOLF OPERATIONS INCOME	417,242.53	414,750.00	2,492.53	100.60%
28000 UTILITIES INCOME		0.00	0.00	
<b>Total Income</b>	<b>\$ 1,563,570.34</b>	<b>\$ 1,518,567.12</b>	<b>\$ 45,003.22</b>	<b>102.96%</b>
<b>Gross Profit</b>	<b>\$ 1,563,570.34</b>	<b>\$ 1,518,567.12</b>	<b>\$ 45,003.22</b>	<b>102.96%</b>
<b>Expenses</b>				
30000 ASSOCIATION BUSINESS EXPENSE	236,114.89	220,251.39	15,863.50	107.20%
30125 ASSOCIATION BUSINESS EXPENSE	0.00		0.00	
40000 FACILITIES EXPENSE	198,981.93	196,499.22	2,482.71	101.26%
40130 FACILITIES EXPENSE	0.00		0.00	
50000 GOLF OPERATIONS EXPENSE	405,273.94	478,875.27	-73,601.33	84.63%
50130 GOLF OPERATIONS EXPENSE	0.00		0.00	
55130 GOLF OPERATIONS EXPENSE	0.00		0.00	
66000 Payroll Expenses - Entire Assoc Payroll Expenses	0.00		0.00	
QuickBooks Payments Fees	256.78		256.78	
<b>Total Expenses</b>	<b>\$ 840,627.54</b>	<b>\$ 895,625.88</b>	<b>-\$ 54,998.34</b>	<b>93.86%</b>
<b>Net Operating Income Prior to Depreciation</b>	<b>\$ 722,942.80</b>	<b>\$ 622,941.24</b>	<b>\$ 100,001.56</b>	<b>116.05%</b>
<b>Other Income</b>				
88103 Park Capital Campaign Donations	1,523.38		1,523.38	
<b>Total Other Income</b>	<b>\$ 1,523.38</b>	<b>\$ 0.00</b>	<b>\$ 1,523.38</b>	
<b>Other Expenses</b>				
75000 Interest Expense BOSV Cedar Creek Loan	38,506.21	39,807.54	-1,301.33	96.73%
82032 Capex 2024	9,779.87	9,779.87	0.00	100.00%
87000 Major Maintenance	5,993.76	5,993.76	0.00	100.00%
89000 Equipment Replacement Plan	8,339.14	8,339.14	0.00	100.00%
89900 Barn/Silo Redevelopment	13,885.01	13,885.01	0.00	100.00%
<b>Total Other Expenses</b>	<b>\$ 76,503.99</b>	<b>\$ 77,805.32</b>	<b>-\$ 1,301.33</b>	<b>98.33%</b>
<b>Net Other Income</b>	<b>-\$ 74,980.61</b>	<b>-\$ 77,805.32</b>	<b>\$ 2,824.71</b>	<b>96.37%</b>
<b>Net Income</b>	<b>\$ 647,962.19</b>	<b>\$ 545,135.92</b>	<b>\$ 102,826.27</b>	<b>118.86%</b>