

**Star Valley Ranch Association**  
**Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L**  
 January - February, 2026

	<u>Actual</u>	Total		
		Budget	over Budget	% of Budget
<b>Income</b>				
20000 ASSOCIATION BUSINESS INCOME	1,076,294.40	1,074,361.30	1,933.10	100.18%
21000 FACILITIES INCOME	8,669.94	6,741.66	1,928.28	128.60%
22000 GOLF OPERATIONS INCOME	48,406.43	10,550.00	37,856.43	458.83%
28000 UTILITIES INCOME		0.00	0.00	
<b>Total Income</b>	<b>\$ 1,133,370.77</b>	<b>\$ 1,091,652.96</b>	<b>\$ 41,717.81</b>	<b>103.82%</b>
<b>Gross Profit</b>	<b>\$ 1,133,370.77</b>	<b>\$ 1,091,652.96</b>	<b>\$ 41,717.81</b>	<b>103.82%</b>
<b>Expenses</b>				
30000 ASSOCIATION BUSINESS EXPENSE	80,809.48	81,838.26	-1,028.78	98.74%
40000 FACILITIES EXPENSE	148,477.55	64,967.83	83,509.72	228.54%
50000 GOLF OPERATIONS EXPENSE	91,663.59	96,495.22	-4,831.63	94.99%
66000 Payroll Expenses - Entire Assoc	0.00		0.00	
<b>Total Expenses</b>	<b>\$ 320,950.62</b>	<b>\$ 243,301.31</b>	<b>\$ 77,649.31</b>	<b>131.91%</b>
<b>Net Operating Income Prior To Depreciation</b>	<b>\$ 812,420.15</b>	<b>\$ 848,351.65</b>	<b>-\$ 35,931.50</b>	<b>95.76%</b>
<b>Other Expenses</b>				
75000 Interest Expense BOSV Cedar Creek Loan	12,869.75	13,624.74	-754.99	94.46%
89000 Equipment Replacement Plan	7,289.86	7,289.86	0.00	100.00%
<b>Total Other Expenses</b>	<b>\$ 20,159.61</b>	<b>\$ 20,914.60</b>	<b>-\$ 754.99</b>	<b>96.39%</b>
<b>Net Other Income</b>	<b>-\$ 20,159.61</b>	<b>-\$ 20,914.60</b>	<b>\$ 754.99</b>	<b>96.39%</b>
<b>Net Income</b>	<b>\$ 792,260.54</b>	<b>\$ 827,437.05</b>	<b>-\$ 35,176.51</b>	<b>95.75%</b>

Friday, Mar 13, 2026 02:01:00 PM GMT-7 - Accrual Basis