

Star Valley Ranch Association
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
 January - March, 2025

	Actual	Budget	Total over Budget
Income			
20000 ASSOCIATION BUSINESS INCOME	1,065,268.46	1,052,627.14	12,641.32
21000 FACILITIES INCOME	10,350.00	7,984.99	2,365.01
22000 GOLF OPERATIONS INCOME	28,819.39	22,800.00	6,019.39
28000 UTILITIES INCOME		0.00	0.00
Total Income	\$ 1,104,437.85	\$ 1,083,412.13	\$ 21,025.72
Gross Profit	\$ 1,104,437.85	\$ 1,083,412.13	\$ 21,025.72
Expenses			
30000 ASSOCIATION BUSINESS EXPENSE	127,149.72	112,665.62	14,484.10
30125 ASSOCIATION BUSINESS EXPENSE	0.00		0.00
40000 FACILITIES EXPENSE	105,254.67	91,014.69	14,239.98
40130 FACILITIES EXPENSE	0.00		0.00
50000 GOLF OPERATIONS EXPENSE	66,762.52	84,833.17	-18,070.65
50130 GOLF OPERATIONS EXPENSE	0.00		0.00
55130 GOLF OPERATIONS EXPENSE	0.00		0.00
66000 Payroll Expenses - Entire Assoc Payroll Expenses	0.00		0.00
QuickBooks Payments Fees	256.61		256.61
Total Expenses	\$ 299,423.52	\$ 288,513.48	\$ 10,910.04
Net Operating Income Prior to Depreciation	\$ 805,014.33	\$ 794,898.65	\$ 10,115.68
Other Income			
88103 Park Capital Campaign Donations	1,169.42		1,169.42
Total Other Income	\$ 1,169.42	\$ 0.00	\$ 1,169.42
Other Expenses			
75000 Interest Expense BOSV Cedar Creek Loan	20,073.25	19,903.77	169.48
82032 Capex 2024	9,779.87	9,779.87	0.00
89900 Barn/Silo Redevelopment	8,801.72	8,801.72	0.00
Total Other Expenses	\$ 38,654.84	\$ 38,485.36	\$ 169.48
Net Other Income	-\$ 37,485.42	-\$ 38,485.36	\$ 999.94
Net Income	\$ 767,528.91	\$ 756,413.29	\$ 11,115.62

% of Budget

101.20%
129.62%
126.40%

101.94%

101.94%

112.86%

115.65%

78.70%

103.78%

101.27%

100.85%
100.00%
100.00%

100.44%

97.40%

101.47%