

**Star Valley Ranch Association**  
**Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L**  
 January - November, 2025

	Actual	Total Budget	over Budget	% of Budget
<b>Income</b>				
20000 ASSOCIATION BUSINESS INCOME	1,211,969.31	1,148,654.60	63,314.71	105.51%
21000 FACILITIES INCOME	52,188.79	45,611.66	6,577.13	114.42%
22000 GOLF OPERATIONS INCOME	995,180.88	951,570.00	43,610.88	104.58%
28000 UTILITIES INCOME		0.00	0.00	
<b>Total Income</b>	<b>\$ 2,259,338.98</b>	<b>\$ 2,145,836.26</b>	<b>\$ 113,502.72</b>	<b>105.29%</b>
<b>Gross Profit</b>	<b>\$ 2,259,338.98</b>	<b>\$ 2,145,836.26</b>	<b>\$ 113,502.72</b>	<b>105.29%</b>
<b>Expenses</b>				
30000 ASSOCIATION BUSINESS EXPENSE	427,959.34	410,007.86	17,951.48	104.38%
30125 ASSOCIATION BUSINESS EXPENSE	0.00		0.00	
40000 FACILITIES EXPENSE	369,778.39	396,164.26	-26,385.87	93.34%
40130 FACILITIES EXPENSE	0.00		0.00	
50000 GOLF OPERATIONS EXPENSE	888,835.47	942,703.98	-53,868.51	94.29%
50130 GOLF OPERATIONS EXPENSE	0.00		0.00	
55130 GOLF OPERATIONS EXPENSE	0.00		0.00	
66000 Payroll Expenses - Entire Assoc Payroll Expenses	0.00		0.00	
QuickBooks Payments Fees	256.78		256.78	
<b>Total Expenses</b>	<b>\$ 1,686,829.98</b>	<b>\$ 1,748,876.10</b>	<b>-\$ 62,046.12</b>	<b>96.45%</b>
<b>Net Operating Income Prior to Depreciation</b>	<b>\$ 572,509.00</b>	<b>\$ 396,960.16</b>	<b>\$ 175,548.84</b>	<b>144.22%</b>
<b>Other Income</b>				
88103 Park Capital Campaign Donations	2,083.38		2,083.38	
<b>Total Other Income</b>	<b>\$ 2,083.38</b>	<b>\$ 0.00</b>	<b>\$ 2,083.38</b>	
<b>Other Expenses</b>				
75000 Interest Expense BOSV Cedar Creek Loan	70,190.73	72,980.49	-2,789.76	96.18%
82032 Capex 2024	30,589.53	30,589.53	0.00	100.00%
82040 Capex 2025	1,477.66	1,399.36	78.30	105.60%
87000 Major Maintenance	5,993.76	5,993.76	0.00	100.00%
89000 Equipment Replacement Plan	109,480.74	109,480.74	0.00	100.00%
89900 Barn/Silo Redevelopment	23,188.22	23,188.22	0.00	100.00%
90000 Bad Debt Expense	232.73		232.73	
<b>Total Other Expenses</b>	<b>\$ 241,153.37</b>	<b>\$ 243,632.10</b>	<b>-\$ 2,478.73</b>	<b>98.98%</b>
<b>Net Other Income</b>	<b>-\$ 239,069.99</b>	<b>-\$ 243,632.10</b>	<b>\$ 4,562.11</b>	<b>98.13%</b>
<b>Net Income</b>	<b>\$ 333,439.01</b>	<b>\$ 153,328.06</b>	<b>\$ 180,110.95</b>	<b>217.47%</b>