

**Star Valley Ranch Association**  
**Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L**  
**January - May, 2025**

	Actual	Total Budget	over Budget	% of Budget
<b>Income</b>				
20000 ASSOCIATION BUSINESS INCOME	1,094,720.93	1,070,769.64	23,951.29	102.24%
21000 FACILITIES INCOME	18,164.62	13,621.65	4,542.97	133.35%
22000 GOLF OPERATIONS INCOME	251,035.50	242,650.00	8,385.50	103.46%
28000 UTILITIES INCOME		0.00	0.00	
<b>Total Income</b>	<b>\$ 1,363,921.05</b>	<b>\$ 1,327,041.29</b>	<b>\$ 36,879.76</b>	<b>102.78%</b>
<b>Gross Profit</b>	<b>\$ 1,363,921.05</b>	<b>\$ 1,327,041.29</b>	<b>\$ 36,879.76</b>	<b>102.78%</b>
<b>Expenses</b>				
30000 ASSOCIATION BUSINESS EXPENSE	196,614.74	183,808.83	12,805.91	106.97%
30125 ASSOCIATION BUSINESS EXPENSE	0.00		0.00	
40000 FACILITIES EXPENSE	175,263.01	164,804.58	10,458.43	106.35%
40130 FACILITIES EXPENSE	0.00		0.00	
50000 GOLF OPERATIONS EXPENSE	304,340.68	347,061.10	-42,720.42	87.69%
50130 GOLF OPERATIONS EXPENSE	0.00		0.00	
55130 GOLF OPERATIONS EXPENSE	0.00		0.00	
66000 Payroll Expenses - Entire Assoc	0.00		0.00	
Payroll Expenses	0.00		0.00	
QuickBooks Payments Fees	256.78		256.78	
<b>Total Expenses</b>	<b>\$ 676,475.21</b>	<b>\$ 695,674.51</b>	<b>-\$ 19,199.30</b>	<b>97.24%</b>
<b>Net Operating Income Prior to Depreciation</b>	<b>\$ 687,445.84</b>	<b>\$ 631,366.78</b>	<b>\$ 56,079.06</b>	<b>108.88%</b>
<b>Other Income</b>				
88103 Park Capital Campaign Donations	1,515.52		1,515.52	
<b>Total Other Income</b>	<b>\$ 1,515.52</b>	<b>\$ 0.00</b>	<b>\$ 1,515.52</b>	
<b>Other Expenses</b>				
75000 Interest Expense BOSV Cedar Creek Loan	32,447.97	33,172.95	-724.98	97.81%
82032 Capex 2024	9,779.87	9,779.87	0.00	100.00%
87000 Major Maintenance	5,993.76	5,993.76	0.00	100.00%
89000 Equipment Replacement Plan	8,339.14	8,339.14	0.00	100.00%
89900 Barn/Silo Redevelopment	13,885.01	13,885.01	0.00	100.00%
<b>Total Other Expenses</b>	<b>\$ 70,445.75</b>	<b>\$ 71,170.73</b>	<b>-\$ 724.98</b>	<b>98.98%</b>
<b>Net Other Income</b>	<b>-\$ 68,930.23</b>	<b>-\$ 71,170.73</b>	<b>\$ 2,240.50</b>	<b>96.85%</b>
<b>Net Income</b>	<b>\$ 618,515.61</b>	<b>\$ 560,196.05</b>	<b>\$ 58,319.56</b>	<b>110.41%</b>