



Lease Application

Lakes of Madison County



Many farmers depend on leased land to have a business of adequate size and income. This makes their long-term, positive relationships with landlords one of the keys to their success.

Our intent was to continue the lease with the current tenants, with whom we've had a positive relationship. Unfortunately, due to unforeseen health-related circumstances, they have made the difficult decision to step away.

In selecting farm operators, Farmers National Company takes several factors into consideration. These include, but are not limited to, the cash rent offer, farming experience, equipment, other land farmed, the operator's business character and integrity, etc. We seek a tenant who demonstrates a commitment to establishing a sustainable relationship.

Farmers National Company, as agent for the landowner, reserves the right to accept or reject any and all cash rent offers on this property. The accepted offer will be executed by a written lease created by Farmers National Company.

The minimum term of this lease shall be one-year to begin with 2026 crop year. You may include the option of a two-year lease to include the 2027 crop year. Cash rent payments will be due March 1st of each year.

Applicants who meet or exceed the current rental terms will receive priority consideration. While all reasonable offers will be thoughtfully reviewed, the following terms reflect the existing agreement:

\$125.00 per acre on all 243.0 ± permanent pasture/hay acres, including the machine shed.
Total annual rent: \$30,375.00 paid March 1st.

Liability insurance certificate will be required showing coverage of the farm occupant with limits of not less than \$1,000,000 per occurrence.

Farmers National Company, Farm Management Agent for the Owner, hereby discloses to the Operator that: 1) it is acting as the agent of the Landlord (owner), with the duty to represent the Landlord's interest; 2) it is not, and will not be the agent of the Operator; and 3) information given to Farmers National Company will be disclosed to the Landlord.

For a comprehensive summary of the lease property, see the document "Lease Overview – Lakes of Madison County."

Application Instructions

Please complete all sections to be considered. You may use this form or submit the details in another format, if all required information is included. You are also welcome to include any additional documents or information you feel would support your application. All submissions must be received by Tuesday, November 18th, 2025. After submitting, please seek confirmation of receipt from the Farm Manager.



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Farming History: I have farmed for ____ years. List experience, location, acreage, crop/livestock raised.

Suppliers: List the vendors and suppliers you regularly work with.

Equipment: List of major farming equipment you currently use.

References: Provide name and phone number for landlords, banker, or other business contacts.

Lease Offer: Includes 243.0 acres: pasture, hay ground, and machine shed.

- 2026: \$_____ payable March 1st, 2026
- 2027: \$_____ payable March 1st, 2027 (2-Year Lease)
- Interested in purchasing the corral components from the current occupant? ☐ Yes ☐ No

Applicant Information

Name: _____ Address: _____

Phone: (____) _____ Email: _____

Signature: _____ Date: _____

Return all information by Tuesday, November 18th, 2025 to:

Ben Price, Farm Manager, PO Box 1107, Waukee, IA 50263
Phone: (515) 205-3883 | Email: BPrice@FarmersNational.com