**Minutes of Sikes Ranch HOA Budget and Annual Meeting 21 August 2021**

Budget Meeting: Opened at 1003 AM Colorado City Community Center, Colorado City, Co.

Board Members Present 4,

Profit and Loss was presented

Budget was presented

There were a total of 35 Yes votes for the Budget and 3 No votes.

In accordance with HOA Covenants Article 8 Section 6 the budget was ratified.

Budget Meeting closed 1015 AM

Annual Meeting: Opened at 1030 AM. Attendance was taken of HOA members present.

There were a total of 13 members present, Lots 1, 32, 47, 48, 50A, 50B,67A-2, 108, 112, 120, 46, 40, 41, 20, 53B, 145, 148, 147, 35 34. This number did not meet the quorum requirement of 20% which is 25 members. In accordance with HOA By-Laws Article 3 Section 1 and Section 2.

Annual Meeting: Adjourned at 1035 due to no quorum

An overview was given to those members present.

1. Went over back payments received in the last year 5 lots
2. Outstanding lost that have not paid total of 4 (54A, 139, 138, 146)
3. 102 members in the HOA, 122 Lots in the HOA, 39 Homes in the HOA with 3 new builds taking place.
4. In the last year 18 lots have sold. 9 of those 18 have been current HOA members purchasing more property.
5. Spoke about the following
   1. Marijuana Covenant Change
   2. Reflective Post being replaced
   3. Road re-gravel project
   4. Stolen HOA Signs
   5. Stolen County road signs
   6. Thefts, Fires and Burglaries
   7. Mail box vandalism
6. The board appreciates the compliments from members at the meeting for how the board has been managing the HOA.