

FIRST AMENDMENT TO MASTER DEED
TIMBERLINE SHOPS CONDOMINIUM

APFEL-ROWE, a Michigan Co-partnership of Hilton Shanty Creek, Bellaire, Michigan 49615, being the Developer of TIMBERLINE SHOPS CONDOMINIUM, a condominium project established pursuant to Master Deed thereof, recorded August 3, 1981, in Liber 262, Pages 1080 through 1114, Antrim County Records, and known as Antrim County Subdivision Plan No. 12, hereby amends Article V of the Master Deed of TIMBERLINE SHOPS CONDOMINIUM, pursuant to Article VIII of the Master Deed with the unanimous consent of the Co-owners and their mortgagees, for the purpose of modification of the percentages of value. Upon approval of this Amendment by Order of the Michigan Department of Commerce and the recordation in the office of the Antrim County Register of Deeds of this Amendment and said Order, said Master Deed shall be amended in the following manner:

1. Paragraph B of Article V of said Master Deed of TIMBERLINE SHOPS CONDOMINIUM, as set forth below, shall replace and supercede paragraph B of Article V of the Master Deed as originally recorded and said paragraph B of Article V of the Master Deed as originally recorded shall be of no further force or effect.

- B. The percentage of value assigned to each Unit shall be as follows:

Unit 1	9.2%
Unit 2	9.2%
Unit 3	8.9%
Unit 4	8.9%
Unit 5	9.2%
Unit 6	9.2%
Unit 7	8.9%
Unit 8	8.9%
Unit 9	9.2%
Unit 10	9.2%
Unit 11	9.2%
	<u>100.0%</u>

The determination of the percentage value was made after reviewing the characteristics of each unit and determining, after a year of experience, that Units 1, 2, 5, 6, 9, 10 and 11, the Commercial Units, used the common areas and accounted for a percentage of the

