

Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY NORTH TEXAS REAL ESTATE INFORMATION SYSTEMS, INC.



- 9.1%

- 15.1%

+ 33.8%

Change in
New Listings

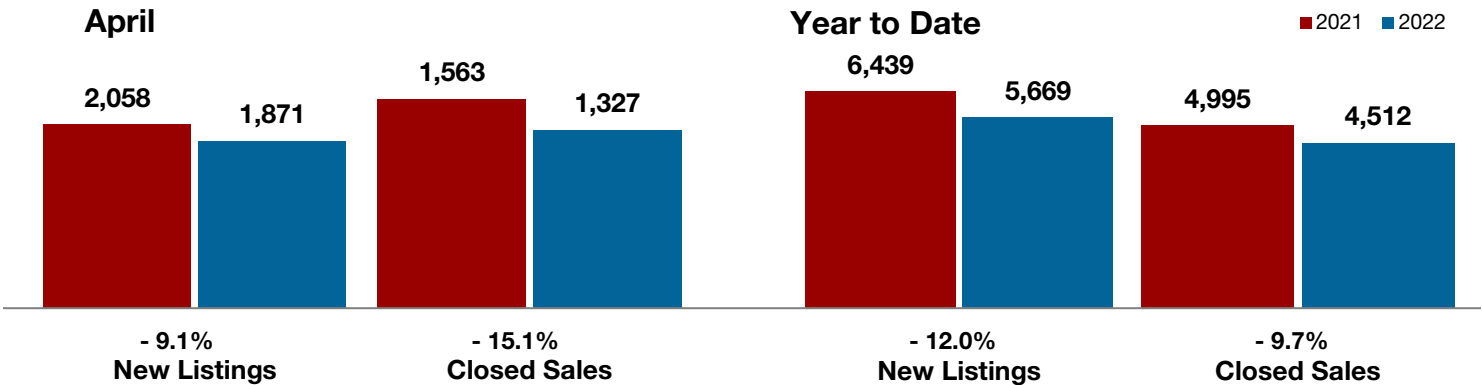
Change in
Closed Sales

Change in
Median Sales Price

Collin County

	April			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	2,058	1,871	- 9.1%	6,439	5,669	- 12.0%
Pending Sales	1,618	1,411	- 12.8%	5,842	4,822	- 17.5%
Closed Sales	1,563	1,327	- 15.1%	4,995	4,512	- 9.7%
Average Sales Price*	\$490,968	\$615,184	+ 25.3%	\$459,687	\$582,529	+ 26.7%
Median Sales Price*	\$411,000	\$550,000	+ 33.8%	\$390,000	\$512,000	+ 31.3%
Percent of Original List Price Received*	104.5%	109.4%	+ 4.7%	102.0%	107.2%	+ 5.1%
Days on Market Until Sale	18	13	- 27.8%	27	17	- 37.0%
Inventory of Homes for Sale	1,391	1,206	- 13.3%	--	--	--
Months Supply of Inventory	0.8	0.8	0.0%	--	--	--

* Does not include prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price - Rolling 12-Month Calculation

