



## OPERATIONAL & MAINTENANCE FEE (O&M FEE)

University Station RV Resort has established an Operational & Maintenance Fee that is required to be paid by each lot lease holder. The O&M Fee was established to cover additional expenses incurred by University Station RV Resort, should it become necessary, that are not pre-determined or planned in advance. The O&M Fee covers items such as, damage to lots and utility connections caused or used by guests, whether intentional or accidental, but still have to be repaired. This would include items such as:

- Damage to electrical pedestals, park owned satellite, sewer and water components, etc.
- Clean up of trash and debris on lot after guest departure.
- Removal, disposal or storage of personal items left on lot after guest departure.
- Utility usage (water, sewage, electricity, satellite equipment).
- Damage to buildings owned by the park, bathhouse, clubhouse, etc.
- Damage to street signs, lights, etc.

The total O&M Fee will be determined by Park Management. An initial deposit of \$200 per lot will be due on August 1<sup>st</sup> of each year. At the end of your Lease Term, an assessment will be conducted to determine the final cost. If your final cost is less than \$200 you will receive a refund or we can credit your account for the difference. If your final cost is more than \$200 you will be responsible for paying the overage. An invoice from University Station RV will be sent out via email detailing any charges.

If you have any questions about the O&M Fee please contact our staff.

Sincerely,

Mathan Holt