



Working from Home Can Boost Productivity

Amazon, Apple, Facebook, Twitter, Google, the list grows every day: the coronavirus threat has companies telling employees to work from home.

How will it go? If the existing, fast-growing remote workforce is any indication, many companies will never look back.

<u>A two-year study by Stanford University</u> found that remote talent are 13.5 percent more productive than their office-based counterparts, 9 percent more engaged, and twice as likely stay with the company rather than quit. As we reported in the <u>Vitamin T 2020 Salary Guide</u>, a Gallup poll found when people work 60 to 80 percent of the time remotely, they hit the "engagement sweet spot."

With time-sucking commutes and office distractions gone, telecommuters work 1.4 more days every month, or 16.8 more days every year than those who go to an office. (In fact, they sometimes have trouble unplugging from work.) Remote talent regularly meet and exceed objectives, which makes sense: the freedom is something they value, so it makes sense they'd perform well in exchange for the arrangement

It's a trend and it's here to stay

As of 2018, Millennials made up about 35 percent of the workforce. As soon as they settled in, (followed by Gen Z), they pushed for more flexible working policies.

Millennials want to be happy in their work with a good work-life balance. Digital natives, they know they can work anywhere with collaboration tools like Slack, Google, Skype, Zoom, Join.Me, Dropbox, and Basecamp. Remote can feel close.

They also know that, with this kind of arrangement, productivity does go up. It's a win-win and, they know, a fair exchange.

Today, more U.S. employers—40 percent more—offer remote work options than did five years ago. And in the past five years, for high-growth roles like CX, UX, content marketing, and social



media, the number of our very own talent working remotely has skyrocketed from 12 to nearly 40 percent.

One reason the trend is here to stay: once employers adjust, they reap the rewards. Remote work can send overhead and fixed costs down. According to <u>Global Workplace Analytics</u>, businesses would save \$11,000 for every half-time telecommuter, while total national savings would be over \$700 billion a year. Did you get that? Only half-time workers.

The second reason it's here to stay is just as important. When an employer is open to remote work, they can recruit from a much larger talent pool. That is, leverage the best talent in the world, quite literally, not just great people in their physical geographic location.

This new test wasn't anyone's big Idea, but it's underway

COVID-19 has already added to the remote worker ranks and, before it's over, it's likely to add much, much more.

But the truth is, remote work isn't for everyone. Not every person has the discipline for a notin-the-office job. While productivity numbers are through the roof, we're about to learn if they hold up for people who didn't choose this way of working but had it chosen for them.

For that reason, we thought we'd pass along a few lessons we've learned over the last many years if your company needs to (or wants to!) implement a remote worker policy:

- Set expectations and help those who need it to impose structure on their days. That means getting/giving feedback.
- We like morning check-ins with teams: "What are you working on today? Are there any barriers to doing it the team should know about and help with?"
- Make sure everyone has the right tools to connect and collaborate.
- Explicit appreciation will go far, especially for those that miss office interaction.

Remote, distributed staff is a good business strategy to pursue and, at the moment, it may be a necessary one too. So learn all you can. If you're serious about ramping up your remote workforce game, be sure to check out our <u>Gymnasium webinar Remote Work: Can It Work For</u> <u>You?</u> It examines the benefits and challenges of remote work, from communication and collaboration to time zones and transparency.



The hour-long webinar is led by <u>Richard Banfield</u>, co-owner of Out Of Office Coworking space, not to mention VP of Design Transformation at InVision and <u>Darren Buckner</u>, founder/CEO of Workfrom and a remote work movement leader before it was cool.

And hey, wash your hands.